

# CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

May 2024 Financial Report



PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR  
VICTOR J. BARRON, CHIEF FINANCIAL OFFICER



# Administrative Operations Revenues and Expenses

- ▶ Total operating revenue Current Year Actual increased 3.09% compared to Prior Year Current Year.
- ▶ Operating expenses in line with budget
- ▶ Total operating income increased 7.46% compared to Prior Year Current Year.
- ▶ Current Year Actual Net Position \$(275,323).
- ▶ Projected positive Current Year Actual Net Position June 2024

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**  
Statement of Revenues and Expenses - Monthly R&E - Unposted Transactions Included  
In Report From 5/1/2024 Through 5/31/2024

	Current Period Actual	Current Year Actual	Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
<b>Operating Revenues</b>						
Vehicle registration fees	\$ 323,600	\$ 2,367,290	\$ 3,450,000	\$ (1,082,710)	\$ 2,312,560	2.37
Interlocal agreements	22,946	162,931	425,700	(262,769)	138,998	17.22
Other revenues	-	4,188	10,080	(5,892)	6,933	(39.59)
<b>Total Operating Revenues</b>	<b>346,546</b>	<b>2,534,410</b>	<b>3,885,780</b>	<b>(1,351,370)</b>	<b>2,458,491</b>	<b>3.09</b>
<b>Operating Expenses</b>						
Personnel costs	118,270	791,053	1,357,306	566,253	921,423	(14.15)
Professional services	20,819	176,174	277,000	100,826	159,978	10.12
Advertising & marketing	2,106	15,342	59,000	43,658	13,978	9.76
Data processing	827	25,504	30,000	4,496	12,946	97.01
Dues & memberships	-	25,000	25,000	-	8,315	200.66
Education & training	-	199	10,000	9,801	1,545	(87.12)
Fiscal agent fees	-	8,980	52,590	43,610	12,725	(29.43)
Insurance	-	3,508	9,200	5,692	6,470	(45.78)
Maintenance & repairs	850	8,973	70,000	61,027	6,766	32.63
Office supplies	1,975	22,269	33,650	11,381	12,396	79.64
Leases	311	26,820	32,735	5,915	2,490	977.20
Travel	1,596	23,190	25,000	1,810	23,966	(3.24)
Utilities	2,133	17,807	31,624	13,817	17,766	0.23
Contingency	-	37,980	127,250	89,270	-	100.00
<b>Total Operating Expenses</b>	<b>148,887</b>	<b>1,182,801</b>	<b>2,140,355</b>	<b>957,554</b>	<b>1,200,763</b>	<b>(1.50)</b>
<b>Total Operating Income (Loss)</b>	<b>197,659</b>	<b>1,351,609</b>	<b>1,745,425</b>	<b>(393,816)</b>	<b>1,257,728</b>	<b>7.46</b>
<b>Non Operating Revenues</b>						
Interest income	86,296	674,191	250,000	424,191	310,441	117.17
TRZ revenue	-	-	4,000,000	(4,000,000)	-	-
<b>Total Non Operating Revenues</b>	<b>86,296</b>	<b>674,191</b>	<b>4,250,000</b>	<b>(3,575,809)</b>	<b>310,441</b>	<b>117.17</b>
<b>Non Operating Expenses</b>						
Debt principal and interest	-	1,431,497	1,970,425	538,928	1,407,322	1.72
Debt interest-LOC	-	-	25,000	25,000	-	-
Project expenses	95,635	869,626	4,000,000	3,130,374	202,001	330.51
<b>Total Non Operating Expenses</b>	<b>95,635</b>	<b>2,301,123</b>	<b>5,995,425</b>	<b>3,694,302</b>	<b>1,609,323</b>	<b>42.99</b>
<b>Total Changes in Net Position</b>	<b>\$ 188,320</b>	<b>\$ (275,323)</b>	<b>\$ -</b>	<b>\$ (275,323)</b>	<b>\$ (41,153)</b>	<b>569.02</b>

Unaudited Financial Statements Subject to Change

# Toll Operation Revenues and Expenses

- ▶ Total toll operating revenue Current Year Actual increased 21.47% compared to PY Current Year
- ▶ Operating expenses in line with budget
- ▶ Total operating income increased 28.10% compared to PY Current Year
- ▶ Net Position Current Year Actual \$587,027.

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**  
Toll Operations Revenues Expenses - Cash - Toll Operations Revenues Expenses - Cash - Unposted Transactions Included  
In Report From 5/1/2024 Through 5/31/2024

	Current Period Actual	Current Year Actual	Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
<b>Toll Operating Revenues</b>						
TPS Revenues	\$ 297,097	\$ 2,475,040	\$ 2,865,000	\$ (389,960)	\$ 2,248,546	10.07
Fuego Revenues	94,412	557,300	500,000	57,300	304,029	83.30
<b>Interop Revenues</b>						
Interop revenues	136,027	929,279	995,000	(65,721)	555,394	67.32
Bridge interoperability	40,498	326,913	520,000	(193,088)	398,319	(17.93)
Total Interop Revenues	<u>176,525</u>	<u>1,256,191</u>	<u>1,515,000</u>	<u>(258,809)</u>	<u>953,712</u>	<u>31.72</u>
<b>Other Toll Revenues</b>						
Interlocal agreement revenues	12,167	100,119	172,517	(72,398)	106,766	(6.23)
Total Other Toll Revenues	<u>12,167</u>	<u>100,119</u>	<u>172,517</u>	<u>(72,398)</u>	<u>106,766</u>	<u>(6.23)</u>
Total Toll Operating Revenues	<u>580,200</u>	<u>4,388,650</u>	<u>5,052,517</u>	<u>(663,867)</u>	<u>3,613,053</u>	<u>21.47</u>
<b>Toll Operating Expenses</b>						
Personnel costs	65,220	460,470	938,097	477,627	367,389	25.34
Transaction processing costs	78,383	583,161	1,046,850	463,689	516,911	12.82
Toll system maintenance/IT	23,758	188,574	288,000	99,426	182,618	3.26
Roadside maintenace	32,823	344,237	615,000	270,763	371,416	(7.32)
CSC indirect/overhead costs	13,699	193,172	570,371	377,199	130,234	48.33
Total Toll Operating Expenses	<u>213,883</u>	<u>1,769,613</u>	<u>3,458,318</u>	<u>1,688,705</u>	<u>1,568,569</u>	<u>12.82</u>
Total Operating Income (Loss)	<u>366,317</u>	<u>2,619,037</u>	<u>1,594,199</u>	<u>1,024,838</u>	<u>2,044,485</u>	<u>28.10</u>
<b>Non Operating Revenues</b>						
Pass through grant revenues	-	-	1,385,000	(1,385,000)	-	-
Total Non Operating Revenues	<u>-</u>	<u>-</u>	<u>1,385,000</u>	<u>(1,385,000)</u>	<u>-</u>	<u>-</u>
<b>Non Operating Expenses</b>						
Debt principal and interest	-	2,032,010	2,979,199	947,189	1,836,858	10.62
Total Non Operating Expenses	<u>-</u>	<u>2,032,010</u>	<u>2,979,199</u>	<u>947,189</u>	<u>1,836,858</u>	<u>10.62</u>
Changes in Net Position	<u>\$ 366,317</u>	<u>\$ 587,027</u>	<u>\$ -</u>	<u>\$ 587,027</u>	<u>\$ 207,627</u>	<u>182.73</u>

Unaudited Financial Statements Subject to Change



# Combined Revenues and Expenses

- ▶ Total operating revenue Current Year Actual increased 14.02% compared to Prior Year Current Year
- ▶ Operating expenses in line with budget
- ▶ Total net change from operations increased 20.24% compared to PY Current Year
- ▶ Net Position Current Year Actual \$311,704.

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**  
 Combined Statement of Revenues and Expenses - Unposted Transactions Included  
 In Report From 5/1/2024 Through 5/31/2024

	Current Period Actual	Current Year Actual	Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
<b>Operating Revenues</b>						
Vehicle registration fees	\$ 323,600	\$ 2,367,290	\$ 3,450,000	\$ (1,082,710)	\$ 2,312,560	2.37
Interlocal agreement	35,113	267,239	608,297	(341,058)	252,697	5.75
Toll revenues	568,033	4,288,531	4,880,000	(591,469)	3,506,287	22.31
Other revenue	-	-	-	-	-	100.00
<b>Total Operating Revenues</b>	<b>926,746</b>	<b>6,923,060</b>	<b>8,938,297</b>	<b>(2,015,237)</b>	<b>6,071,544</b>	<b>14.02</b>
<b>Operating Expenses</b>						
Personnel costs	183,490	1,251,523	2,295,403	1,043,880	1,288,812	(2.89)
Accounting software and services	-	-	3,000	3,000	-	-
Professional services	12,000	132,027	224,000	91,973	130,080	1.50
Contractual services	20,018	129,614	195,000	65,386	79,900	62.22
Advertising & marketing	6,315	72,958	159,000	86,042	73,402	(0.61)
Data processing	827	25,504	30,000	4,496	12,946	97.01
Dues & memberships	-	31,910	32,000	90	15,815	101.77
Education & training	-	199	20,000	19,801	1,545	(87.12)
Fiscal agent fees	-	8,980	57,790	48,810	12,725	(29.43)
Insurance	-	79,547	94,200	14,653	71,736	10.89
Maintenance & repairs	2,043	18,966	145,000	126,034	18,155	4.47
Office supplies	34,289	283,578	472,150	188,572	274,421	3.34
Road maintenance	71,492	567,434	959,700	392,266	601,702	(5.70)
Leases	632	55,721	73,297	17,576	16,931	229.10
Toll services	22,871	140,372	347,250	206,878	90,123	55.76
Travel	3,050	38,140	65,000	26,860	27,922	36.59
Utilities	5,582	45,132	85,024	39,892	45,640	(1.11)
Contingency	160	70,811	340,859	270,048	7,476	847.11
<b>Total Operating Expenses</b>	<b>362,770</b>	<b>2,952,415</b>	<b>5,598,673</b>	<b>2,646,258</b>	<b>2,769,332</b>	<b>6.61</b>
<b>Net Change from Operations</b>	<b>563,976</b>	<b>3,970,646</b>	<b>3,339,624</b>	<b>631,022</b>	<b>3,302,213</b>	<b>20.24</b>
<b>Non Operating Revenue</b>						
Pass through grant revenues	-	-	1,385,000	(1,385,000)	-	-
Interest income	86,296	674,191	250,000	424,191	310,441	117.17
TRZ Revenue	-	-	4,000,000	(4,000,000)	-	-
<b>Total Non Operating Revenue</b>	<b>86,296</b>	<b>674,191</b>	<b>5,635,000</b>	<b>(4,960,809)</b>	<b>310,441</b>	<b>117.17</b>
<b>Non Operating Expenses</b>						
Bond Debt Expense	-	3,463,507	4,949,624	1,486,117	3,244,179	6.76
Debt Interest - LOC	-	-	25,000	25,000	-	-
Project expenses	95,635	869,626	4,000,000	3,130,374	202,001	330.51
<b>Total Non Operating Expenses</b>	<b>95,635</b>	<b>4,333,133</b>	<b>8,974,624</b>	<b>4,641,491</b>	<b>3,446,180</b>	<b>25.74</b>
<b>Changes in Net Position</b>	<b>\$ 554,637</b>	<b>\$ 311,704</b>	<b>\$ -</b>	<b>\$ 311,704</b>	<b>\$ 166,474</b>	<b>87.24</b>

Unaudited Financial Statements Subject to Change

# Interlocal Revenues and Expenses – Monthly

## CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenses

From 5/1/2024 Through 5/31/2024

	Cameron County	City of Brownsville	City of San Benito	City of Los Fresnos	Federal Funds	State Funds	Total
<b>Interlocal Revenues</b>							
SH550 GAP II	\$ -	\$ -	\$ -	\$ -	\$ 2,382	\$ -	\$ 2,382
SH 32 (East Loop)	-	169,223	-	-	-	-	169,223
COLF Side Walk	-	-	-	19,441	-	-	19,441
COLF Hike & Bike Trail Project	-	-	-	4,449	-	-	4,449
Stenger Rd TASA	-	-	6,560	-	-	-	6,560
Flor De Mayo Bridge	291,223	-	-	-	-	-	291,223
Dana Rd	27,931	-	-	-	-	-	27,931
CC- Veterans Bridge	211,445	-	-	-	193,996	34,434	439,876
CC - Consulting Services PF	16,000	-	-	-	-	-	16,000
<b>Total Interlocal Revenues</b>	<b>546,599</b>	<b>169,223</b>	<b>6,560</b>	<b>23,890</b>	<b>196,378</b>	<b>34,434</b>	<b>977,085</b>
<b>Interlocal Expenses</b>							
SH550 GAP II	-	-	-	-	2,382	-	2,382
SH 32 (East Loop)	-	169,223	-	-	-	-	169,223
COLF Side Walk	-	-	-	19,441	-	-	19,441
COLF Hike & Bike Trail Project	-	-	-	4,449	-	-	4,449
Stenger Rd TASA	-	-	6,560	-	-	-	6,560
Flor De Mayo Bridge	291,223	-	-	-	-	-	291,223
Dana Rd	27,931	-	-	-	-	-	27,931
CC- Veterans Bridge	211,445	-	-	-	193,996	34,434	439,876
CC - Consulting Services PF	16,000	-	-	-	-	-	16,000
<b>Total Interlocal Expenses</b>	<b>546,599</b>	<b>169,223</b>	<b>6,560</b>	<b>23,890</b>	<b>196,378</b>	<b>34,434</b>	<b>977,085</b>
<b>Total Changes in Net Position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Unaudited Financial Statements Subject to Change



# Interlocal Revenues and Expenses – Year to Date

## CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenses

From 10/1/2023 Through 5/31/2024

	Cameron County	City of Brownsville	City of San Benito	City of Los Fresnos	Federal Funds	State Funds	Total
<b>Interlocal Revenues</b>							
South Padre Island 2nd Access	\$ 174,584	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 174,584
SH550 GAP II	-	-	-	-	11,134	-	11,134
SH 32 (East Loop)	196,853	1,463,062	-	-	-	-	1,659,915
COLF Side Walk	-	-	-	22,315	-	-	22,315
COLF Hike & Bike Trail Project	-	-	-	4,449	-	-	4,449
Stenger Rd TASA	-	-	6,560	-	-	-	6,560
FM 509	89,806	-	-	-	-	-	89,806
Flor De Mayo Bridge	321,531	-	-	-	-	-	321,531
Dana Rd	213,580	7,210	-	-	-	-	220,790
CC- Veterans Bridge	1,426,114	-	-	-	2,491,719	442,280	4,360,113
CC - Gateway Bridge	2,750	-	-	-	-	-	2,750
CC - Consulting Services PF	64,000	-	-	-	-	-	64,000
CC - Administration Building & Parking Lot	16,288	-	-	-	-	-	16,288
<b>Total Interlocal Revenues</b>	<b>2,505,507</b>	<b>1,470,271</b>	<b>6,560</b>	<b>26,764</b>	<b>2,502,853</b>	<b>442,280</b>	<b>6,954,236</b>
<b>Interlocal Expenses</b>							
South Padre Island 2nd Access	174,584	-	-	-	-	-	174,584
SH550 GAP II	-	-	-	-	11,134	-	11,134
SH 32 (East Loop)	196,853	1,463,062	-	-	-	-	1,659,915
COLF Side Walk	-	-	-	22,315	-	-	22,315
COLF Hike & Bike Trail Project	-	-	-	4,449	-	-	4,449
Stenger Rd TASA	-	-	6,560	-	-	-	6,560
FM 509	89,806	-	-	-	-	-	89,806
Flor De Mayo Bridge	321,531	-	-	-	-	-	321,531
Dana Rd	213,580	7,210	-	-	-	-	220,790
CC- Veterans Bridge	1,426,114	-	-	-	2,491,719	442,280	4,360,113
CC - Gateway Bridge	2,750	-	-	-	-	-	2,750
CC - Consulting Services PF	64,000	-	-	-	-	-	64,000
CC - Administration Building & Parking Lot	16,288	-	-	-	-	-	16,288
<b>Total Interlocal Expenses</b>	<b>2,505,507</b>	<b>1,470,271</b>	<b>6,560</b>	<b>26,764</b>	<b>2,502,853</b>	<b>442,280</b>	<b>6,954,236</b>
<b>Total Changes in Net Position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Unaudited Financial Statements Subject to Change

# Balance Sheet

## CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet  
As of 5/31/2024

	<u>Current Year</u>
<b>ASSETS</b>	
Current Assets:	
Cash and cash equivalents	\$ 6,569,087
Restricted cash - projects	6,117,005
Restricted cash accounts - debt service	5,370,509
Restricted cash - bond proceeds	2,090,342
Restricted cash - Transportation Reinvestment Zone (TRZ)	9,147,725
Accounts receivable, net	
Vehicle Registration Fees - Receivable	1,326,815
Other	5,125,531
Total Accounts receivable, net	6,452,346
Accounts receivable - other agencies	2,436,052
Prepaid expenses	74,191
Total Current Assets:	<u>38,257,255</u>
Non Current Assets:	
Capital assets, net	93,529,834
Capital projects in progress	23,555,444
Unamortized bond prepaid costs	85,388
Net pension asset	164,797
Total Non Current Assets:	<u>117,335,463</u>
Deferred Outflow of Resources	
Deferred outflow related to pension	288,854
Total ASSETS	<u>155,881,572</u>
<b>LIABILITIES</b>	
Current Liabilities	
Accounts payable	879,782
Unearned revenue	5,853,437
Total Current Liabilities	<u>6,733,219</u>
Non Current Liabilities	
Due to other agencies	16,134,188
Long term bond payable	72,662,883
Total Non Current Liabilities	<u>88,797,071</u>
Deferred Inflows of Resources	
Deferred inflows related to pension	170,943
Total LIABILITIES	<u>95,701,232</u>
<b>NET POSITION</b>	
Beginning net position	
Total Beginning net position	<u>55,690,575</u>
Changes in net position	
Total Changes in net position	<u>4,489,765</u>
Total NET POSITION	<u>60,180,340</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u>\$ 155,881,572</u>

Unaudited Financial Statements Subject to Change

# Statement of Cash Flows

## CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

As of 5/31/2024

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from vehicle registration fees	\$ -	\$ 1,636,800
Receipts from interop toll revenues	168,260	1,234,495
Receipts from TPS toll revenues	423,620	3,202,733
Receipts from other operating revenues	25,167	207,508
Payments to vendors	(264,002)	(1,924,082)
Payments to employees	(178,672)	(1,257,703)
Total Cash Flows from Operating Activities	<u>174,373</u>	<u>3,099,751</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of property and equipment	(161,906)	(645,416)
Acquisitions of construction in progress	400,816	(4,428,736)
Payments on principal and interest	-	(3,768,009)
Payment on interlocal project expenses	(1,056,720)	(7,759,862)
Advances and Interlocal project proceeds	3,314,203	18,188,088
Total Cash Flows from Capital and Related Financing Activities	<u>2,496,393</u>	<u>1,586,066</u>
Cash Flows from Investing Activities		
Receipts from interest income	86,296	674,191
Total Cash Flows from Investing Activities	<u>86,296</u>	<u>674,191</u>
Beginning Cash & Cash Equivalents	<u>26,537,606</u>	<u>23,934,659</u>
Ending Cash & Cash Equivalents	<u>\$ 29,294,668</u>	<u>\$ 29,294,668</u>

Unaudited Financial Statements Subject to Change





Budget Amendment (Line item transfer) #3 FY2024

Description:

GL#	GL Description	Current	Budget Amended	Net Change
<b>100 Admin Operation</b>				
51400	Payroll Benefits - Health	\$ 182,563	\$ 168,563	\$ (14,000)
60127	Consulting	185,000	181,000	(4,000)
60135	Legal expense	50,000	65,000	15,000
60150	Dues & memberships	25,000	25,500	500
60165	Maintenance & repairs	70,000	65,000	(5,000)
60180	Office Supplies	20,000	23,000	3,000
60200	Travel	25,000	28,000	3,000
60206	Internet	12,500	13,500	1,000
60211	Phone System	4,124	4,624	500
Total Fund 100		\$ 574,187	\$ 574,187	\$ -

GL#	GL Description	Current	Amended	Net Change
<b>525 Toll Operations</b>				
60150	Dues & memberships	\$ 7,000	\$ 8,000	\$ 1,000
60195	Rental- storage unit	4,000	4,200	200
60196	Shipping charges	2,500	2,300	(200)
60206	Internet	15,000	16,000	1,000
70152	Texas DMV Lookup	48,000	46,000	(2,000)
Total Fund 525		\$ 76,500	\$ 76,500	\$ -

*Victor J. Barron*

Victor J. Barron, Chief Financial Officer

6.14.24

Date

*Pete Sepulveda, Jr.*

Pete Sepulveda, Jr. Executive Director

06.14.24

Date

# Budget Amendment

# Debt Collections

**Cameron County Regional Mobility Authority  
Duncan Collections FY 2024**

<b>Month</b>	<b>Duncan Total Collections</b>	<b>Duncan Reimbursed Pre-paid Base Tolls</b>	<b>Duncan Collections (Net of Prepaid Base Tolls)</b>	<b>Amount due to Duncan (Violation Fees)</b>	<b>Amount due to CCRMA (Violation Fees)</b>	<b>Base Toll</b>
Oct-23	\$ 30,233	\$ 3,530	\$ 26,703	\$ 11,824	\$ 14,880	\$ 59,866
Nov-23	32,967	2,635	30,332	13,201	17,131	39,839
Dec-23	23,395	2,070	21,326	9,329	11,997	40,883
Jan-24	45,122	4,050	41,072	18,130	22,942	75,664
Feb-24	82,857	8,920	73,937	32,853	41,084	47,098
Mar-24	56,585	3,716	52,869	21,849	31,020	-
Apr-24	80,142	10,088	70,055	28,069	41,985	-
May-24	35,485	1,432	34,053	12,740	21,313	-
<b>Total FY'24</b>	<b>\$ 386,787</b>	<b>\$ 36,441</b>	<b>\$ 350,347</b>	<b>\$ 147,995</b>	<b>\$ 202,352</b>	<b>\$ 263,350</b>