

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY



JANUARY 2024 FINANCIAL REPORT

**PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR
VICTOR J. BARRON, CHIEF FINANCIAL OFFICER**



CCRMA MONTHLY FINANCIAL

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CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures - Monthly R&E - Unposted Transactions Included In Report
From 1/1/2024 Through 1/31/2024

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Operating Revenues						
Vehicle registration fees	\$ 292,130	\$ 1,072,520	\$ 3,450,000	\$ (2,377,480)	\$ 1,047,630	2.38
Interlocal agreements	13,000	52,000	425,700	(373,700)	70,333	(26.07)
Other revenues	850	3,354	10,080	(6,726)	3,339	0.45
Total Operating Revenues	305,980	1,127,874	3,885,780	(2,757,906)	1,121,302	0.59
Operating Expenses						
Personnel costs	87,222	443,696	1,357,306	913,610	510,759	(13.13)
Professional services	32,673	81,106	282,000	200,894	62,512	29.75
Advertising & marketing	275	7,600	59,000	51,400	7,428	2.31
Data processing	813	14,935	30,000	15,065	3,413	337.64
Dues & memberships	16,900	18,145	25,000	6,855	7,695	135.80
Education & training	-	-	10,000	10,000	-	-
Fiscal agent fees	-	3,000	52,590	49,590	2,500	20.00
Insurance	-	309	9,200	8,891	6,258	(95.06)
Maintenance & repairs	1,510	4,756	75,000	70,244	3,462	37.37
Office supplies	872	4,596	35,150	30,554	4,512	1.87
Leases	311	1,245	16,235	14,990	1,245	-
Travel	91	9,047	25,000	15,953	6,414	41.05
Utilities	1,841	9,112	31,624	22,512	8,763	3.99
Contingency	-	-	132,250	132,250	-	-
Total Operating Expenses	142,509	597,548	2,140,355	1,542,807	624,961	(4.39)
Total Operating Income (Loss)	163,471	530,326	1,745,425	(1,215,099)	496,342	6.85
Non Operating Revenues						
Interest income	89,668	346,052	250,000	96,052	62,843	450.66
TRZ revenue	-	-	4,000,000	(4,000,000)	-	-
Total Non Operating Revenues	89,668	346,052	4,250,000	(3,903,948)	62,843	450.66
Non Operating Expenses						
Debt principal and interest	-	-	1,970,425	1,970,425	-	-
Debt interest-LOC	-	-	25,000	25,000	-	-
Project expenses	55,831	367,821	4,000,000	3,632,179	46,334	693.84
Total Non Operating Expenses	55,831	367,821	5,995,425	5,627,604	46,334	693.84
Total Changes in Net Position	\$ 197,308	\$ 508,558	\$ -	\$ 508,558	\$ 512,850	(0.84)

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Toll Operations Revenues Expenses - Cash - Toll Operations Revenues Expenditures - Cash - Unposted Transactions Included In Report From 1/1/2024 Through 1/31/2024

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Toll Operating Revenues						
TPS Revenues	\$ 289,099	\$ 1,202,194	\$ 2,865,000	\$ (1,662,806)	\$ 1,159,874	3.65
Fuego Revenues	60,232	220,350	500,000	(279,650)	144,583	52.40
Interop Revenues						
Interop revenues	132,214	415,392	995,000	(579,608)	262,155	58.45
Bridge interoperability	44,605	179,583	520,000	(340,417)	207,895	(13.62)
Total Interop Revenues	176,819	594,975	1,515,000	(920,025)	470,050	26.58
Other Toll Revenues						
Interlocal agreement revenues	12,167	48,666	172,517	(123,851)	51,565	(5.62)
Total Other Toll Revenues	12,167	48,666	172,517	(123,851)	51,565	(5.62)
Total Toll Operating Revenues	538,316	2,066,184	5,052,517	(2,986,333)	1,826,071	13.15
Toll Operating Expenses						
Personnel costs	52,044	233,553	938,097	704,544	194,825	19.88
Transaction processing costs	73,661	283,324	1,046,850	763,526	265,301	6.79
Toll system maintenance/IT	23,429	93,215	288,000	194,785	91,262	2.14
Roadside maintenace	62,126	177,935	615,000	437,065	162,727	9.35
CSC indirect/overhead costs	22,863	70,955	570,371	499,416	63,940	10.97
Total Toll Operating Expenses	234,123	858,982	3,458,318	2,599,336	778,055	10.40
Total Operating Income (Loss)	304,193	1,207,202	1,594,199	(386,997)	1,048,017	15.19
Non Operating Revenues						
Pass through grant revenues	-	-	1,385,000	(1,385,000)	-	-
Total Non Operating Revenues	-	-	1,385,000	(1,385,000)	-	-
Non Operating Expenses						
Debt principal and interest	-	-	2,979,199	2,979,199	-	-
Total Non Operating Expenses	-	-	2,979,199	2,979,199	-	-
Changes in Net Position	\$ 304,193	\$ 1,207,202	\$ -	\$ 1,207,202	\$ 1,048,017	15.19

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

**Combined Statement of Revenues and Expenses - Unposted Transactions Included In Report From
1/1/2024 Through 1/31/2024**

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Operating Revenues						
Vehicle registration fees	\$ 292,130	\$ 1,072,520	\$ 3,450,000	\$ (2,377,480)	\$ 1,047,630	2.38
Interlocal agreement	26,017	104,020	608,297	(504,277)	125,237	(16.94)
Toll revenues	526,150	2,017,518	4,880,000	(2,862,482)	1,774,507	13.69
Other revenue	-	-	-	-	-	100.00
Total Operating Revenues	844,296	3,194,059	8,938,297	(5,744,238)	2,947,374	8.37
Operating Expenses						
Personnel costs	139,266	677,249	2,295,403	1,618,154	705,584	(4.02)
Accounting software and services	-	-	3,000	3,000	-	-
Professional services	28,427	64,427	229,000	164,573	56,580	13.87
Contractual services	13,376	56,165	195,000	138,835	25,983	116.16
Advertising & marketing	7,736	44,555	159,000	114,445	33,141	34.44
Data processing	813	14,935	30,000	15,065	3,413	337.64
Dues & memberships	23,810	25,055	32,000	6,945	15,195	64.89
Education & training	-	-	20,000	20,000	-	-
Fiscal agent fees	-	3,000	57,790	54,790	2,500	20.00
Insurance	21,480	43,578	94,200	50,622	50,237	(13.25)
Maintenance & repairs	5,201	9,515	150,000	140,485	4,971	91.40
Office supplies	33,109	134,461	478,650	344,189	149,673	(10.16)
Road maintenance	77,630	284,700	959,700	675,000	269,631	5.59
Leases	929	3,712	48,297	44,585	13,461	(72.42)
Toll services	17,816	58,420	347,250	288,830	40,577	43.97
Travel	2,022	11,725	65,000	53,275	6,762	73.40
Utilities	5,018	22,974	85,024	62,050	23,332	(1.53)
Contingency	-	2,059	349,359	347,300	1,976	4.16
Total Operating Expenses	376,632	1,456,530	5,598,673	4,142,143	1,403,016	3.81
Net Change from Operations	467,665	1,737,528	3,339,624	(1,602,096)	1,544,358	12.51
Non Operating Revenue						
Pass through grant revenues	-	-	1,385,000	(1,385,000)	-	-
Interest income	89,668	346,052	250,000	96,052	62,843	450.66
TRZ Revenue	-	-	4,000,000	(4,000,000)	-	-
Total Non Operating Revenue	89,668	346,052	5,635,000	(5,288,948)	62,843	450.66
Non Operating Expenses						
Bond Debt Expense	-	-	4,949,624	4,949,624	-	-
Debt Interest - LOC	-	-	25,000	25,000	-	-
Project expenses	55,831	367,821	4,000,000	3,632,179	46,334	693.84
Total Non Operating Expenses	55,831	367,821	8,974,624	8,606,803	46,334	693.84
Changes in Net Position	\$ 501,501	\$ 1,715,760	\$ -	\$ 1,715,760	\$ 1,560,867	9.92

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures

From 1/1/2024 Through 1/31/2024

	Cameron County	City of Brownsville	Total
Non Operating Revenues			
Revenues			
SH 32 (East Loop)	\$ 144,832	\$ 658,125	\$ 802,958
FM 509	11,762	-	11,762
Dana Road- City of Brownsville	8,048	-	8,048
CC - Consulting Services PF	8,000	-	8,000
Total Revenues	<u>172,642</u>	<u>658,125</u>	<u>830,767</u>
Total Non Operating Revenues	<u>172,642</u>	<u>658,125</u>	<u>830,767</u>
Non Operating Expenses			
Project expenses			
SH 32 (East Loop)	144,832	658,125	802,958
FM 509	11,762	-	11,762
Dana Road- City of Brownsville	8,048	-	8,048
CC - Consulting Services PF	8,000	-	8,000
Total Project expenses	<u>172,642</u>	<u>658,125</u>	<u>830,767</u>
Total Non Operating Expenses	<u>172,642</u>	<u>658,125</u>	<u>830,767</u>
Total Changes in Net Position	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures

From 10/1/2023 Through 1/31/2024

	Cameron County	City of Brownsville	Federal Funds	State Funds	Total
Non Operating Revenues					
Revenues					
South Padre Island 2nd Access	\$ 71,959	\$ -	\$ -	\$ -	\$ 71,959
SH 32 (East Loop)	196,853	658,125	-	-	854,979
FM 509	78,044	-	-	-	78,044
Dana Road- City of Brownsville	142,351	7,210	-	-	149,561
CC- Veterans Bridge	278,745	-	479,121	85,044	842,911
CC - Gateway Bridge	2,750	-	-	-	2,750
CC - Consulting Services PF	32,000	-	-	-	32,000
CC - Administration Building & Parking Lot	16,288	-	-	-	16,288
Total Revenues	<u>818,990</u>	<u>665,335</u>	<u>479,121</u>	<u>85,044</u>	<u>2,048,491</u>
Total Non Operating Revenues	<u>818,990</u>	<u>665,335</u>	<u>479,121</u>	<u>85,044</u>	<u>2,048,491</u>
Non Operating Expenses					
Project expenses					
South Padre Island 2nd Access	71,959	-	-	-	71,959
SH 32 (East Loop)	196,853	658,125	-	-	854,979
FM 509	78,044	-	-	-	78,044
Dana Road- City of Brownsville	142,351	7,210	-	-	149,561
CC- Veterans Bridge	278,745	-	479,121	85,044	842,911
CC - Gateway Bridge	2,750	-	-	-	2,750
CC - Consulting Services PF	32,000	-	-	-	32,000
CC - Administration Building & Parking Lot	16,288	-	-	-	16,288
Total Project expenses	<u>818,990</u>	<u>665,335</u>	<u>479,121</u>	<u>85,044</u>	<u>2,048,491</u>
Total Non Operating Expenses	<u>818,990</u>	<u>665,335</u>	<u>479,121</u>	<u>85,044</u>	<u>2,048,491</u>
Total Changes in Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet As of 1/31/2024

	Current Year
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 3,324,560
Restricted cash - projects	7,662,994
Restricted cash accounts - debt service	6,883,644
Restricted cash - bond proceeds	2,443,410
Restricted cash - Transportation Reinvestment Zone (TRZ)	9,321,000
Accounts receivable, net	
Vehicle Registration Fees - Receivable	1,062,965
Other	5,058,874
Total Accounts receivable, net	6,121,839
Accounts receivable - other agencies	3,991,922
Prepaid expenses	37,959
Total Current Assets:	39,787,329
Non Current Assets:	
Capital assets, net	96,544,445
Capital projects in progress	23,555,444
Unamortized bond prepaid costs	85,388
Net pension asset	164,797
Total Non Current Assets:	120,350,074
Deferred Outflow of Resources	
Deferred outflow related to pension	277,113
Total Deferred Outflow of Resources	277,113
Total ASSETS	160,414,516
LIABILITIES	
Current Liabilities	
Accounts payable	749,188
Accrued expenses	304,502
Unearned revenue	5,350,790
Total Current Liabilities	6,404,480
Non Current Liabilities	
Due to other agencies	16,134,188
Long term bond payable	72,662,883
Total Non Current Liabilities	88,797,071
Deferred Inflows of Resources	
Deferred inflows related to pension	159,202
Total LIABILITIES	95,360,753
NET POSITION	
Beginning net position	
	52,054,376
Total Beginning net position	52,054,376
Changes in net position	
	12,999,387
Total Changes in net position	12,999,387
Total NET POSITION	65,053,763
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	\$ 160,414,516

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

As of 1/31/2024

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from vehicle registration fees	\$ -	\$ 605,880
Receipts from interop toll revenues	133,489	576,850
Receipts from TPS toll revenues	358,973	1,476,769
Receipts from other operating revenues	26,017	104,020
Payments to vendors	(203,335)	(761,235)
Payments to employees	(139,241)	(687,186)
Total Cash Flows from Operating Activities	<u>175,903</u>	<u>1,315,099</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of property and equipment	(61,635)	(157,745)
Acquisitions of construction in progress	(924,315)	(4,631,982)
Payment on interlocal project expenses	(878,599)	(2,384,311)
Advances and Interlocal project proceeds	2,673,529	11,213,837
Total Cash Flows from Capital and Related Financing Activities	<u>808,979</u>	<u>4,039,798</u>
Cash Flows from Investing Activities		
Receipts from interest income	89,668	346,052
Total Cash Flows from Investing Activities	<u>89,668</u>	<u>346,052</u>
Beginning Cash & Cash Equivalents	<u>28,561,059</u>	<u>23,934,659</u>
Ending Cash & Cash Equivalents	<u>\$ 29,635,609</u>	<u>\$ 29,635,609</u>



To: Pete Sepulveda

From: Victor J. Barron *VJB*

Date: 2/22/2024

Re: Budget Amendment (Line item transfer) #1 FY2024

Description:

GL#	GL Description	Current	Budget Amended	Net Change
100	Admin Operation			
60126	Computer accessories	\$ 7,000	\$ 5,500	\$ (1,500)
60127	Consulting	190,000	185,000	(5,000)
60128	Contingency	132,250	127,250	(5,000)
60165	Maintenance & repairs	75,000	70,000	(5,000)
60191	Computer equipment	12,500	29,000	16,500
	Total Fund 100	\$ 416,750	\$ 416,750	\$ -

GL#	GL Description	Current	Amended	Net Change
525	Toll Operations			
60128	Contingency	\$ 217,109	\$ 213,609	\$ (3,500)
60180	Office Supplies	25,000	20,000	(5,000)
60191	Computer equipment	12,500	21,000	8,500
	Total Fund 525	\$ 254,609	\$ 254,609	\$ -

DocuSigned by:
Pete Sepulveda, Jr
 1A92BEDAEE9C45A

 Pete Sepulveda, Jr. Executive Director

2/15/2024

 Date

**Cameron County
Regional Mobility Authority**

Duncan Collections FY 2024

Month	Duncan Total Collections	Duncan Reimbursed Pre-paid Base Tolls	Duncan Collections (Net of Prepaid Base Tolls)	Amount due to Duncan (Violation Fees)	Amount due to CCRMA (Violation Fees)	Base Toll	Total
Oct-23	\$ 30,233	\$ 3,530	\$ 26,703	\$ 11,824	\$ 14,880	\$ 59,866	\$ 74,746
Nov-23	32,967	2,635	30,332	13,201	17,131	39,839	56,970
Dec-23	23,395	2,070	21,326	9,329	11,997	40,883	52,879
Jan-24	45,122	4,050	41,072	18,130	22,942	75,664	98,606
Total FY'24	131,717	12,285	119,433	52,484	66,950	216,252	283,200