

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY



DECEMBER 2023 FINANCIAL REPORT

**PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR
VICTOR J. BARRON, CHIEF FINANCIAL OFFICER**



CCRMA MONTHLY FINANCIAL

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CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures - Monthly R&E - Unposted Transactions Included

In Report From 12/1/2023 Through 12/31/2023

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Operating Revenues						
Vehicle registration fees	\$ 255,960	\$ 780,390	\$ 3,450,000	\$ (2,669,610)	\$ 760,060	2.67
Interlocal agreements	13,000	39,000	425,700	(386,700)	52,750	(26.07)
Other revenues	834	2,504	10,080	(7,576)	2,504	(0.01)
Total Operating Revenues	269,794	821,894	3,885,780	(3,063,886)	815,314	0.81
Operating Expenses						
Personnel costs	153,928	319,731	1,357,306	1,037,575	397,901	(19.65)
Professional services	17,091	48,433	282,000	233,567	40,776	18.78
Advertising & marketing	275	7,325	59,000	51,675	3,903	87.66
Data processing	2,465	14,122	30,000	15,878	2,626	437.74
Dues & memberships	245	1,245	25,000	23,755	2,695	(53.80)
Education & training	-	-	10,000	10,000	-	-
Fiscal agent fees	3,000	3,000	52,590	49,590	2,500	20.00
Insurance	309	309	9,200	8,891	5,015	(93.84)
Maintenance & repairs	850	3,246	75,000	71,754	3,462	(6.24)
Office supplies	1,458	3,724	35,150	31,426	3,684	1.08
Leases	311	934	16,235	15,301	934	-
Travel	4,476	8,956	25,000	16,044	6,013	48.96
Utilities	2,747	7,271	31,624	24,353	6,801	6.91
Contingency	-	-	132,250	132,250	-	-
Total Operating Expenses	187,155	418,296	2,140,355	1,722,059	476,310	(12.18)
Total Operating Income (Loss)	82,639	403,598	1,745,425	(1,341,827)	339,004	19.05
Non Operating Revenues						
Interest income	81,485	256,384	250,000	6,384	46,496	451.42
TRZ revenue	-	-	4,000,000	(4,000,000)	-	-
Total Non Operating Revenues	81,485	256,384	4,250,000	(3,993,616)	46,496	451.42
Non Operating Expenses						
Debt principal and interest	-	-	1,970,425	1,970,425	-	-
Debt interest-LOC	-	-	25,000	25,000	-	-
Project expenses	122,311	311,989	4,000,000	3,688,011	46,334	573.34
Total Non Operating Expenses	122,311	311,989	5,995,425	5,683,436	46,334	573.34
Total Changes in Net Position	\$ 41,812	\$ 347,993	\$ -	\$ 347,993	\$ 339,165	2.60

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Toll Operations Revenues Expenses - Cash - Toll Operations Revenues Expenditures - Cash - Unposted Transactions Included In Report From 12/1/2023 Through 12/31/2023

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Toll Operating Revenues						
TPS Revenues	\$ 274,427	\$ 913,095	\$ 2,865,000	\$ (1,951,905)	\$ 825,275	10.64
Fuego Revenues	56,916	160,118	500,000	(339,882)	105,127	52.31
Interop Revenues						
Interop revenues	83,433	283,178	995,000	(711,822)	199,644	41.84
Bridge interoperability	40,926	134,978	520,000	(385,022)	156,594	(13.80)
Total Interop Revenues	124,359	418,156	1,515,000	(1,096,844)	356,237	17.38
Other Toll Revenues						
Interlocal agreement revenues	12,167	36,500	172,517	(136,017)	35,980	1.44
Total Other Toll Revenues	12,167	36,500	172,517	(136,017)	35,980	1.44
Total Toll Operating Revenues	467,869	1,527,868	5,052,517	(3,524,649)	1,322,618	15.52
Toll Operating Expenses						
Personnel costs	59,508	152,946	938,097	785,151	147,000	4.05
Transaction processing costs	60,825	209,664	1,046,850	837,186	204,387	2.58
Toll system maintenance/IT	23,178	69,534	288,000	218,466	68,084	2.13
Roadside maintenace	32,262	115,810	615,000	499,190	117,380	(1.34)
CSC indirect/overhead costs	7,227	48,091	570,371	522,280	47,836	0.53
Total Toll Operating Expenses	183,000	596,045	3,458,318	2,862,273	584,686	1.94
Total Operating Income (Loss)	284,869	931,823	1,594,199	(662,376)	737,933	26.27
Non Operating Revenues						
Pass through grant revenues	-	-	1,385,000	(1,385,000)	-	-
Total Non Operating Revenues	-	-	1,385,000	(1,385,000)	-	-
Non Operating Expenses						
Debt principal and interest	-	-	2,979,199	2,979,199	-	-
Total Non Operating Expenses	-	-	2,979,199	2,979,199	-	-
Changes in Net Position	\$ 284,869	\$ 931,823	\$ -	\$ 931,823	\$ 737,933	26.27

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
Combined Statement of Revenues and Expenses - Unposted Transactions Included
In Report From 12/1/2023 Through 12/31/2023

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Operating Revenues						
Vehicle registration fees	\$ 255,960	\$ 780,390	\$ 3,450,000	\$ (2,669,610)	\$ 760,060	2.67
Interlocal agreement	26,001	78,003	608,297	(530,294)	91,234	(14.50)
Toll revenues	455,702	1,491,369	4,880,000	(3,388,631)	1,286,638	15.91
Other revenue	-	-	-	-	-	100.00
Total Operating Revenues	737,663	2,349,762	8,938,297	(6,588,535)	2,137,933	9.91
Operating Expenses						
Personnel costs	213,436	472,677	2,295,403	1,822,726	544,901	(13.25)
Accounting software and services	-	-	3,000	3,000	-	-
Professional services	12,000	36,000	229,000	193,000	36,000	-
Contractual services	13,085	42,789	195,000	152,211	16,695	156.30
Advertising & marketing	3,427	36,819	159,000	122,181	17,741	107.54
Data processing	2,465	14,122	30,000	15,878	2,626	437.74
Dues & memberships	245	1,245	32,000	30,755	10,195	(87.79)
Education & training	-	-	20,000	20,000	-	-
Fiscal agent fees	3,000	3,000	57,790	54,790	2,500	20.00
Insurance	618	22,098	94,200	72,102	30,873	(28.42)
Maintenance & repairs	1,206	4,314	150,000	145,686	4,526	(4.68)
Office supplies	28,553	101,352	478,650	377,298	122,533	(17.29)
Road maintenance	68,538	206,819	959,700	752,881	204,108	1.33
Leases	929	2,783	48,297	45,514	12,610	(77.93)
Toll services	11,692	40,604	347,250	306,646	30,132	34.75
Travel	4,476	9,703	65,000	55,297	6,360	52.56
Utilities	6,486	17,956	85,024	67,068	17,899	0.32
Contingency	-	2,059	349,359	347,300	1,296	58.80
Total Operating Expenses	370,155	1,014,341	5,598,673	4,584,332	1,060,996	(4.40)
Net Change from Operations	367,508	1,335,421	3,339,624	(2,004,203)	1,076,936	24.00
Non Operating Revenue						
Pass through grant revenues	-	-	1,385,000	(1,385,000)	-	-
Interest income	81,485	256,384	250,000	6,384	46,496	451.42
TRZ Revenue	-	-	4,000,000	(4,000,000)	-	-
Total Non Operating Revenue	81,485	256,384	5,635,000	(5,378,616)	46,496	451.42
Non Operating Expenses						
Bond Debt Expense	-	-	4,949,624	4,949,624	-	-
Debt Interest - LOC	-	-	25,000	25,000	-	-
Project expenses	122,311	311,989	4,000,000	3,688,011	46,334	573.34
Total Non Operating Expenses	122,311	311,989	8,974,624	8,662,635	46,334	573.34
Changes in Net Position	\$ 326,682	\$ 1,279,816	\$ -	\$ 1,279,816	\$ 1,077,098	18.82

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures

From 12/1/2023 Through 12/31/2023

	Cameron County	Federal Funds	State Funds	Total
Non Operating Revenues				
Revenues				
South Padre Island 2nd Access	\$ 71,959	\$ -	\$ -	\$ 71,959
FM 509	66,282	-	-	66,282
Dana Road- City of Brownsville	134,303	-	-	134,303
CC- Veterans Bridge	278,745	479,121	85,044	842,911
CC - Consulting Services PF	16,000	-	-	16,000
Total Revenues	<u>567,289</u>	<u>479,121</u>	<u>85,044</u>	<u>1,131,454</u>
Total Non Operating Revenues	<u>567,289</u>	<u>479,121</u>	<u>85,044</u>	<u>1,131,454</u>
Non Operating Expenses				
Project expenses				
South Padre Island 2nd Access	71,959	-	-	71,959
FM 509	66,282	-	-	66,282
Dana Road- City of Brownsville	134,303	-	-	134,303
CC- Veterans Bridge	278,745	479,121	85,044	842,911
CC - Consulting Services PF	16,000	-	-	16,000
Total Project expenses	<u>567,289</u>	<u>479,121</u>	<u>85,044</u>	<u>1,131,454</u>
Total Non Operating Expenses	<u>567,289</u>	<u>479,121</u>	<u>85,044</u>	<u>1,131,454</u>
Total Changes in Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures

From 10/1/2023 Through 12/31/2023

	Cameron County	City of Brownsville	Federal Funds	State Funds	Total
Non Operating Revenues					
Revenues					
South Padre Island 2nd Access	\$ 71,959	\$ -	\$ -	\$ -	\$ 71,959
SH 32 (East Loop)	52,021	-	-	-	52,021
FM 509	66,282	-	-	-	66,282
Dana Road- City of Brownsville	134,303	7,210	-	-	141,513
CC- Veterans Bridge	278,745	-	479,121	85,044	842,911
CC - Gateway Bridge	2,750	-	-	-	2,750
CC - Consulting Services PF	24,000	-	-	-	24,000
CC - Administration Building & Parking Lot	16,288	-	-	-	16,288
Total Revenues	<u>646,348</u>	<u>7,210</u>	<u>479,121</u>	<u>85,044</u>	<u>1,217,723</u>
Total Non Operating Revenues	<u>646,348</u>	<u>7,210</u>	<u>479,121</u>	<u>85,044</u>	<u>1,217,723</u>
Non Operating Expenses					
Project expenses					
South Padre Island 2nd Access	71,959	-	-	-	71,959
SH 32 (East Loop)	52,021	-	-	-	52,021
FM 509	66,282	-	-	-	66,282
Dana Road- City of Brownsville	134,303	7,210	-	-	141,513
CC- Veterans Bridge	278,745	-	479,121	85,044	842,911
CC - Gateway Bridge	2,750	-	-	-	2,750
CC - Consulting Services PF	24,000	-	-	-	24,000
CC - Administration Building & Parking Lot	16,288	-	-	-	16,288
Total Project expenses	<u>646,348</u>	<u>7,210</u>	<u>479,121</u>	<u>85,044</u>	<u>1,217,723</u>
Total Non Operating Expenses	<u>646,348</u>	<u>7,210</u>	<u>479,121</u>	<u>85,044</u>	<u>1,217,723</u>
Total Changes in Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 12/31/2023

	<u>Current Year</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 2,609,300
Restricted cash - projects	7,275,346
Restricted cash accounts - debt service	6,875,949
Restricted cash - bond proceeds	2,434,167
Restricted cash - Transportation Reinvestment Zone (TRZ)	9,366,296
Accounts receivable, net	
Vehicle Registration Fees - Receivable	770,835
Other	4,381,382
Total Accounts receivable, net	<u>5,152,217</u>
Accounts receivable - other agencies	5,617,375
Prepaid expenses	111,404
Total Current Assets:	<u>39,442,054</u>
Non Current Assets:	
Capital assets, net	96,482,810
Capital projects in progress	23,555,444
Unamortized bond prepaid costs	85,388
Net pension asset	164,797
Total Non Current Assets:	<u>120,288,439</u>
Deferred Outflow of Resources	
Deferred outflow related to pension	277,113
Total Deferred Outflow of Resources	<u>277,113</u>
Total ASSETS	<u><u>160,007,606</u></u>
LIABILITIES	
Current Liabilities	
Accounts payable	1,650,550
Accrued expenses	304,502
Unearned revenue	5,133,168
Total Current Liabilities	<u>7,088,219</u>
Non Current Liabilities	
Due to other agencies	16,134,188
Long term bond payable	72,662,883
Total Non Current Liabilities	<u>88,797,071</u>
Deferred Inflows of Resources	
Deferred inflows related to pension	159,202
Total LIABILITIES	<u>96,044,492</u>
NET POSITION	
Beginning net position	
	<u>52,054,376</u>
Total Beginning net position	52,054,376
Changes in net position	
	<u>11,908,737</u>
Total Changes in net position	<u>11,908,737</u>
Total NET POSITION	<u>63,963,114</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	\$ <u><u>160,007,606</u></u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

As of 12/31/2023

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from vehicle registration fees	\$ -	\$ 605,880
Receipts from interop toll revenues	138,264	443,361
Receipts from TPS toll revenues	345,743	1,117,796
Receipts from other operating revenues	26,001	78,003
Payments to vendors	(204,474)	(632,204)
Payments to employees	(210,529)	(473,641)
Total Cash Flows from Operating Activities	<u>95,004</u>	<u>1,139,196</u>
 Cash Flows from Capital and Related Financing Activities		
Acquisitions of property and equipment	(42,535)	(96,109)
Acquisitions of construction in progress	(554,410)	(3,707,667)
Payment on interlocal project expenses	(1,237,766)	(1,505,713)
Advances and Interlocal project proceeds	(7,563)	8,540,308
Total Cash Flows from Capital and Related Financing Activities	<u>(1,842,273)</u>	<u>3,230,819</u>
 Cash Flows from Investing Activities		
Receipts from interest income	81,485	256,384
Total Cash Flows from Investing Activities	<u>81,485</u>	<u>256,384</u>
 Beginning Cash & Cash Equivalents	 <u>30,226,843</u>	 <u>23,934,659</u>
 Ending Cash & Cash Equivalents	 <u>\$ 28,561,059</u>	 <u>\$ 28,561,059</u>

**Cameron County
Regional Mobility Authority**

Duncan Collections FY 2024

Month	Duncan Total Collections	Duncan Reimbursed Pre-paid Base Tolls	Duncan Collections (Net of Prepaid Base Tolls)	Amount due to Duncan (Violation Fees)	Amount due to CCRMA (Violation Fees)	Base Toll	Total
Oct-23	\$ 30,233	\$ 3,530	\$ 26,703	\$ 11,824	\$ 14,880	\$ 59,866	\$ 74,746
Nov-23	32,967	2,635	30,332	13,201	17,131	39,839	56,970
Dec-23	23,395	2,070	21,326	9,329	11,997	40,883	52,879
Jan-24			-		-		-
Feb-24			-		-		-
Mar-24			-		-		-
Apr-24			-		-		-
May-24			-		-		-
Jun-24			-		-		-
Jul-24			-		-		-
Aug-24			-		-		-
Sep-24			-		-		-
Total FY'24	86,595	8,235	78,361	34,354	44,008	140,588	184,595