

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY



SEPTEMBER 2023 FINANCIAL REPORT

PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR

VICTOR J. BARRON, CONTROLLER



CCRMA MONTHLY FINANCIAL

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CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
Statement of Revenues and Expenditures - Monthly R&E - Unposted
Transactions Included In Report From 9/1/2023 Through 9/30/2023

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Operating Revenues						
Vehicle registration fees	\$ 269,260	\$ 3,499,780	\$ 3,430,000	\$ 69,780	\$ 3,461,110	1.12
Interlocal agreements	10,000	201,748	367,700	(165,952)	210,546	(4.18)
Other revenues	834	10,272	10,080	192	8,787	16.89
Total Operating Revenues	280,094	3,711,800	3,807,780	(95,980)	3,680,443	0.85
Operating Expenses						
Personnel costs	113,582	1,362,943	1,477,215	114,272	1,103,942	23.46
Professional services	18,672	240,255	263,750	23,495	218,453	9.98
Advertising & marketing	8,275	23,078	58,650	35,572	12,387	86.31
Data processing	397	21,605	25,000	3,395	14,456	49.46
Dues & memberships	-	19,850	25,000	5,150	23,515	(15.58)
Education & training	50	1,595	10,000	8,405	4,483	(64.42)
Fiscal agent fees	-	13,975	52,590	38,615	45,695	(69.42)
Insurance	324	7,624	9,200	1,577	7,676	(0.69)
Maintenance & repairs	850	16,256	50,000	33,744	23,764	(31.59)
Office supplies	10,891	26,227	32,650	6,423	48,760	(46.21)
Road maintenance	-	-	-	-	(10,900)	(100.00)
Leases	311	3,735	3,735	-	3,735	-
Travel	4,022	30,717	32,500	1,783	13,891	121.13
Utilities	2,295	26,335	29,500	3,165	23,585	11.66
Contingency	487	7,743	104,565	96,822	13,718	(43.56)
Total Operating Expenses	160,154	1,801,937	2,174,355	372,418	1,547,159	16.47
Total Operating Income (Loss)	119,941	1,909,863	1,633,425	276,438	2,133,285	(10.47)
Non Operating Revenues						
Interest income	63,577	554,056	65,000	489,056	155,055	257.33
TRZ revenue	-	3,708,059	3,000,000	708,059	3,078,965	20.43
Total Non Operating Revenues	63,577	4,262,115	3,065,000	1,197,115	3,234,020	31.79
Non Operating Expenses						
Debt principal and interest	112,166	1,968,150	1,973,425	5,275	840,689	134.11
Debt interest-LOC	-	-	25,000	25,000	-	-
Project expenses	79,300	508,516	2,700,000	2,191,484	287,672	76.77
Total Non Operating Expenses	191,466	2,476,666	4,698,425	2,221,759	1,128,361	119.49
Total Changes in Net Position	\$ (7,949)	\$ 3,695,312	\$ -	\$ 3,695,312	\$ 4,238,943	(12.82)

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

**Toll Operations Revenues Expenses - Cash - Toll Operations Revenues Expenditures -
Cash - Unposted Transactions Included In Report From 9/1/2023 Through 9/30/2023**

	Current Period Actual	Current Year Actual	YTD Budget - Original	Budget Variance - Original	Prior Year Actual	Current Year % Change
Toll Operating Revenues						
TPS Revenues	\$ 323,006	\$ 3,495,898	\$ 2,358,000	\$ 1,137,898	\$ 2,834,520	23.33
Fuego Revenues	52,781	525,922	180,000	345,922	243,941	115.59
Interop Revenues						
Interop revenues	112,479	1,025,011	895,000	130,011	995,183	3.00
Bridge interoperability	48,427	606,747	500,000	106,747	565,466	7.30
Total Interop Revenues	160,905	1,631,758	1,395,000	236,758	1,560,649	4.56
Other Toll Revenues						
Interlocal agreement	12,828	157,317	172,517	(15,200)	157,536	(0.14)
Other	4,810	4,810	-	4,810	-	100.00
Total Other Toll Revenues	17,638	162,127	172,517	(10,390)	157,536	2.91
Total Toll Operating Revenues	554,330	5,815,705	4,105,517	1,710,188	4,796,647	21.25
Toll Operating Expenses						
Personnel costs	51,939	569,791	638,953	69,162	533,909	6.72
Transaction processing costs	76,893	838,142	932,400	94,258	595,257	40.80
Toll system maintenance/IT	23,178	275,330	280,000	4,670	268,613	2.50
Roadside maintenance	42,189	536,036	558,200	22,164	429,454	24.82
CSC indirect/overhead costs	10,921	209,160	279,142	69,982	262,571	(20.34)
Total Toll Operating Expenses	205,120	2,428,459	2,688,695	260,236	2,089,804	16.21
Total Operating Income (Loss)	349,209	3,387,246	1,416,822	1,970,424	2,706,843	25.14
Non Operating Revenues						
Pass through grant revenues	-	1,385,000	1,385,000	-	1,385,000	-
Total Non Operating Revenues	-	1,385,000	1,385,000	-	1,385,000	-
Non Operating Expenses						
Debt principal and interest	192,337	2,798,541	2,801,822	3,281	1,452,385	92.69
Total Non Operating Expenses	192,337	2,798,541	2,801,822	3,281	1,452,385	92.69
Changes in Net Position	\$ 156,873	\$ 1,973,705	\$ -	\$ 1,973,705	\$ 2,639,458	(25.22)

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Combined Statement of Revenues and Expenses - Unposted
Transactions Included In Report From 9/1/2023 Through 9/30/2023

	Current Period Actual	Current Year Actual	YTD Budget - Original	Budget Variance - Original	Prior Year Actual	Current Year % Change
Operating Revenues						
Vehicle registration fees	\$ 269,260	\$ 3,499,780	\$ 3,430,000	\$ 69,780	\$ 3,461,110	1.12
Interlocal agreement	23,662	369,337	550,297	(180,960)	376,870	(2.00)
Toll revenues	536,692	5,653,578	3,933,000	1,720,578	4,639,111	21.87
Other revenue	4,810	4,810	-	4,810	-	100.00
Total Operating Revenues	834,424	9,527,505	7,913,297	1,614,208	8,477,091	12.39
Operating Expenses						
Personnel costs	165,521	1,932,734	2,116,168	183,434	1,577,506	22.52
Accounting software and	-	2,785	2,800	15	2,579	8.00
Professional services	12,000	178,080	202,450	24,370	180,648	(1.42)
Contractual services	15,829	150,201	211,900	61,699	36,267	314.15
Advertising & marketing	8,275	93,836	133,650	39,814	73,522	27.63
Data processing	397	21,605	25,000	3,395	14,456	49.46
Dues & memberships	-	27,350	33,000	5,650	26,515	3.15
Education & training	50	1,794	15,000	13,206	6,324	(71.63)
Fiscal agent fees	-	13,975	57,790	43,815	48,345	(71.09)
Insurance	324	91,714	93,300	1,587	85,760	6.94
Maintenance & repairs	1,100	54,399	90,000	35,602	42,610	27.67
Office supplies	44,922	430,245	459,150	28,905	376,945	14.14
Road maintenance	81,802	907,192	916,000	8,808	755,894	20.02
Leases	915	20,970	35,497	14,527	52,169	(59.80)
Toll services	16,047	161,612	198,000	36,388	158,023	2.27
Travel	11,260	57,656	60,500	2,844	23,862	141.62
Utilities	5,887	67,570	82,900	15,330	63,447	6.50
Contingency	945	16,678	129,945	113,267	51,747	(67.77)
Total Operating Expenses	365,274	4,230,397	4,863,050	632,653	3,576,618	18.28
Net Change from Operations	469,150	5,297,109	3,050,247	2,246,862	4,900,473	8.09
Non Operating Revenue						
Pass through grant revenues	-	1,385,000	1,385,000	-	1,385,000	-
Interest income	63,577	554,056	65,000	489,056	155,055	257.33
TRZ Revenue	-	3,708,059	3,000,000	708,059	3,078,965	20.43
Other financing sources	-	-	-	-	(60,345)	(100.00)
Total Non Operating Revenue	63,577	5,647,115	4,450,000	1,197,115	4,558,675	23.88
Non Operating Expenses						
Bond Debt Expense	304,502	4,766,691	4,775,247	8,556	2,293,074	107.87
Debt Interest - LOC	-	-	25,000	25,000	-	-
Project expenses	79,300	508,516	2,700,000	2,191,484	287,672	76.77
Total Non Operating Expenses	383,803	5,275,206	7,500,247	2,225,041	2,580,746	104.41
Changes in Net Position	\$ 148,924	\$ 5,669,017	\$ -	\$ 5,669,017	\$ 6,878,401	(17.58)

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures

From 9/1/2023 Through 9/30/2023

	Cameron County	City of San Benito	Federal Funds	State Funds	Total
Non Operating Revenues					
Revenues					
SH550 GAP II	\$ -	\$ -	\$ 2,027	\$ -	\$ 2,027
SH 32 (East Loop)	141,291	-	-	-	141,291
N. Williams Road	7,586	7,586	-	-	15,171
FM 509	121,263	-	-	-	121,263
CC- Veterans Bridge	135,025	-	1,780,348	316,012	2,231,385
CC - Gateway Bridge	4,250	-	-	-	4,250
CC - Consulting Services PF	8,000	-	-	-	8,000
CC - Administration Building & Parking Lot	5,087	-	-	-	5,087
Total Revenues	<u>422,502</u>	<u>7,586</u>	<u>1,782,375</u>	<u>316,012</u>	<u>2,528,474</u>
Total Non Operating Revenues	<u>422,502</u>	<u>7,586</u>	<u>1,782,375</u>	<u>316,012</u>	<u>2,528,474</u>
Non Operating Expenses					
Project expenses					
SH550 GAP II	-	-	2,027	-	2,027
SH 32 (East Loop)	141,291	-	-	-	141,291
N. Williams Road	7,586	7,586	-	-	15,171
FM 509	121,263	-	-	-	121,263
CC- Veterans Bridge	135,025	-	1,780,348	316,012	2,231,385
CC - Gateway Bridge	4,250	-	-	-	4,250
CC - Consulting Services PF	8,000	-	-	-	8,000
CC - Administration Building & Parking Lot	5,087	-	-	-	5,087
Total Project expenses	<u>422,502</u>	<u>7,586</u>	<u>1,782,375</u>	<u>316,012</u>	<u>2,528,474</u>
Total Non Operating Expenses	<u>422,502</u>	<u>7,586</u>	<u>1,782,375</u>	<u>316,012</u>	<u>2,528,474</u>
Total Changes in Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures

From 10/1/2022 Through 9/30/2023

	Cameron County	City of Brownsville	City of San Benito	City of Los Fresnos	Federal Funds	State Funds	Total
Non Operating Revenues							
Revenues							
South Padre Island 2nd Access	\$ 273,470	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 273,470
West Rail Corridor	149,672	-	-	-	-	-	149,672
SH550 GAP II	-	-	-	-	98,417	-	98,417
SH 32 (East Loop)	876,805	-	-	-	-	-	876,805
COLF Side Walk	-	-	-	23,062	-	-	23,062
N. Williams Road	130,526	-	130,526	-	-	-	261,052
S. Williams Road	95,417	-	95,417	-	-	-	190,834
FM 509	189,869	-	-	-	-	-	189,869
Dana Road- City of Brownsville	56,919	260,485	-	-	-	-	317,404
CC- Veterans Bridge	1,653,711	-	-	-	5,832,481	1,035,265	8,521,457
CC - Old Alice Road	44,751	-	-	-	-	-	44,751
CC - Gateway Bridge	22,112	-	-	-	-	-	22,112
CC - Los Indios LPOE Bldg & Lot	11,973	-	-	-	-	-	11,973
CC - Consulting Services PF	88,000	-	-	-	-	-	88,000
CC - Administration Building & Parking Lot	2,086,538	-	-	-	-	-	2,086,538
CC- Isla Blanca Toll Booths	19,933	-	-	-	-	-	19,933
CC- Pedro Benavides Pavilion	4,143	-	-	-	-	-	4,143
Mountain Bike Trail	333,614	-	-	-	-	-	333,614
Total Revenues	6,037,453	260,485	225,943	23,062	5,930,898	1,035,265	13,513,107
Total Non Operating Revenues	6,037,453	260,485	225,943	23,062	5,930,898	1,035,265	13,513,107
Non Operating Expenses							
Project expenses							
South Padre Island 2nd Access	273,470	-	-	-	-	-	273,470
West Rail Corridor	149,672	-	-	-	-	-	149,672
SH550 GAP II	-	-	-	-	98,417	-	98,417
SH 32 (East Loop)	876,805	-	-	-	-	-	876,805
COLF Side Walk	-	-	-	23,062	-	-	23,062
N. Williams Road	130,526	-	130,526	-	-	-	261,052
S. Williams Road	95,417	-	95,417	-	-	-	190,834
FM 509	189,869	-	-	-	-	-	189,869
Dana Road- City of Brownsville	56,919	260,485	-	-	-	-	317,404
CC- Veterans Bridge	1,653,711	-	-	-	5,832,481	1,035,265	8,521,457
CC - Old Alice Road	44,751	-	-	-	-	-	44,751
CC - Gateway Bridge	22,112	-	-	-	-	-	22,112
CC - Los Indios LPOE Bldg & Lot	11,973	-	-	-	-	-	11,973
CC - Consulting Services PF	88,000	-	-	-	-	-	88,000
CC - Administration Building & Parking Lot	2,086,538	-	-	-	-	-	2,086,538
CC- Isla Blanca Toll Booths	19,933	-	-	-	-	-	19,933
CC- Pedro Benavides Pavilion	4,143	-	-	-	-	-	4,143
Mountain Bike Trail	333,614	-	-	-	-	-	333,614
Total Project expenses	6,037,453	260,485	225,943	23,062	5,930,898	1,035,265	13,513,107
Total Non Operating Expenses	6,037,453	260,485	225,943	23,062	5,930,898	1,035,265	13,513,107
Total Changes in Net Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet

As of 9/30/2023

	Current Year
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 3,818,250
Restricted cash - projects	4,709,105
Restricted cash accounts - debt service	6,854,874
Restricted cash - bond proceeds	2,493,430
Restricted cash - Transportation Reinvestment Zone (TRZ)	6,059,000
Accounts receivable, net	
Vehicle Registration Fees - Receivable	596,325
Other	6,862,249
Total Accounts receivable, net	7,458,574
Accounts receivable - other agencies	8,537,979
Prepaid expenses	38,380
Total Current Assets:	39,969,593
Non Current Assets:	
Capital assets, net	95,012,265
Capital projects in progress	24,772,141
Unamortized bond prepaid costs	89,569
Net pension asset	333,644
Total Non Current Assets:	120,207,619
Deferred Outflow of Resources	
Deferred outflows related to bond refunding	43,022
Deferred outflow related to pension	209,354
Total Deferred Outflow of Resources	252,376
Total ASSETS	160,429,587
LIABILITIES	
Current Liabilities	
Accounts payable	2,135,108
Accrued expenses	304,502
Unearned revenue	3,501,353
Total Current Liabilities	5,940,963
Non Current Liabilities	
Due to other agencies	16,134,188
Long term bond payable	75,139,163
Total Non Current Liabilities	91,273,351
Deferred Inflows of Resources	
Deferred inflows related to pension	331,518
Total LIABILITIES	97,545,831
NET POSITION	
Beginning net position	
Total Beginning net position	52,054,376
Changes in net position	
Total Changes in net position	10,829,379
Total NET POSITION	62,883,756
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	\$ 160,429,587

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

As of 9/30/2023

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from vehicle registration fees	\$ 587,360	\$ 3,485,190
Receipts from interop toll revenues	165,961	1,598,937
Receipts from TPS toll revenues	386,065	4,175,839
Receipts from other operating revenues	28,472	4,082,207
Payments to vendors	(347,888)	(2,575,519)
Payments to employees	(136,420)	(1,916,392)
Total Cash Flows from Operating Activities	<u>683,551</u>	<u>8,850,262</u>
 Cash Flows from Capital and Related Financing Activities		
Acquisitions of property and equipment	(5,351)	(1,349,052)
Acquisitions of construction in progress	1,092,895	(1,074,706)
Payments on principal and interest	-	(4,775,248)
Payment on interlocal project expenses	(2,591,163)	(13,925,011)
Advances and Interlocal project proceeds	1,387,647	11,785,508
Total Cash Flows from Capital and Related Financing Activities	<u>(115,972)</u>	<u>(9,338,509)</u>
 Cash Flows from Investing Activities		
Receipts from interest income	63,577	554,056
Total Cash Flows from Investing Activities	<u>63,577</u>	<u>554,056</u>
 Beginning Cash & Cash Equivalents	<u>23,303,503</u>	<u>23,868,851</u>
 Ending Cash & Cash Equivalents	<u><u>23,934,659</u></u>	<u><u>23,934,659</u></u>

**Cameron County
Regional Mobility Authority**

Duncan Collections FY 2023							
Month	Duncan Total Collections	Duncan Reimbursed Pre-paid Base Tolls	Duncan Collections (Net of Prepaid Base Tolls)	Amount due to Duncan (Violation Fees)	Amount due to CCRMA (Violation Fees)	Base Toll	Total
Oct-22	\$ 23,089	\$ 2,889	\$ 20,200	\$ 8,929	\$ 11,271	\$ 38,332	49,603
Nov-22	20,851	2,010	18,841	8,424	10,417	3,326	13,743
Dec-22	13,694	1,157	12,537	5,490	7,047	23,366	30,413
Jan-23	28,173	2,402	25,771	11,384	14,387	41,196	55,583
Feb-23	38,286	3,594	34,692	15,504	19,187	52,409	71,596
Mar-23	41,258	3,739	37,519	16,647	20,872	37,712	58,584
Apr-23	27,931	2,331	25,600	11,375	14,225	35,255	49,481
May-23	28,016	3,581	24,435	10,841	13,594	92,663	106,257
Jun-23	24,998	3,156	21,842	9,667	12,175	27,530	39,705
Jul-23	24,891	2,263	22,628	9,924	12,704	42,081	54,786
Aug-23	24,283	2,694	21,589	9,563	12,026	37,945	49,971
Sep-23	21,144	2,500	18,644	8,262	10,382	32,840	43,222
Total FY'23	316,613	32,316	284,297	126,009	158,287	464,656	622,943