



SEPTEMBER 2022 FINANCIAL REPORT

PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR

VICTOR J. BARRON, CONTROLLER



CCRMA MONTHLY FINANCIAL

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CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
Statement of Revenues and Expenditures - Monthly R&E- Unposted
Transactions Included In Report From 9/1/2022 Through 9/30/2022

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Operating Revenues						
Vehicle registration fees	\$ 274,620	\$ 3,461,110	\$ 3,400,000	\$ 61,110	\$ 3,509,231	(1.37)
Interlocal agreements	17,583	210,546	351,000	(140,454)	143,800	46.42
Other revenues	835	8,787	9,600	(813)	-	100.00
Total Operating Revenues	293,038	3,680,443	3,760,600	(80,157)	3,653,032	0.75
Operating Expenses						
Personnel costs	120,598	1,168,466	1,281,987	113,521	976,433	19.67
Professional services	16,179	217,893	330,200	112,307	461,153	(52.75)
Advertising & marketing	944	12,387	17,600	5,213	7,250	70.85
Data processing	362	14,587	16,400	1,813	9,549	52.75
Dues & memberships	4,000	23,515	25,000	1,485	16,639	41.32
Education & training	240	4,483	10,000	5,517	1,379	225.09
Fiscal agent fees	-	15,695	54,295	38,600	13,717	14.42
Insurance	456	7,676	8,000	324	1,085	607.49
Maintenance & repairs	875	29,703	46,300	16,597	609	4,778.86
Office supplies	1,713	48,760	54,405	5,645	16,063	203.56
Leases	311	3,735	3,735	-	62,982	(94.07)
Travel	3,439	13,688	25,000	11,312	8,621	58.77
Utilities	2,067	23,788	27,000	3,212	20,049	18.65
Contingency	7,028	13,718	115,000	101,282	-	100.00
Total Operating Expenses	158,211	1,598,093	2,014,922	416,829	1,595,529	0.16
Total Operating Income (Loss)	134,827	2,082,350	1,745,678	336,672	2,057,503	1.21
Non Operating Revenues						
Project revenues	-	-	-	-	940	(100.00)
Interest income	15,427	155,055	55,000	100,055	70,241	120.75
TRZ revenue	-	3,078,965	2,200,000	878,965	2,208,261	39.43
Total Non Operating Revenues	15,427	3,234,020	2,255,000	979,020	2,279,442	41.88
Non Operating Expenses						
Debt interest	117,441	1,904,140	1,905,678	1,538	750,440	153.74
Debt issuance cost	-	-	-	-	153,503	(100.00)
Debt interest-LOC	-	-	25,000	25,000	380	(100.00)
Project expenses	34,833	291,317	2,070,000	1,778,683	146,929	98.27
Total Non Operating Expenses	152,274	2,195,457	4,000,678	1,805,221	1,051,253	108.84
Total Changes in Net Position	\$ (2,020)	\$ 3,120,913	\$ -	\$ 3,120,913	\$ 3,285,692	\$ (5.02)

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Toll Operations Revenues Expenses - Cash - Toll Operations Revenues Expenditures - Cash -
Unposted Transactions Included In Report From 9/1/2022 Through 9/30/2022

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Toll Operating Revenues						
TPS Revenues	\$ 393,369	\$ 3,078,462	\$ 1,965,000	\$ 1,113,462	\$ 2,249,480	36.85
Interop Revenues						
Interop revenues	65,490	995,693	855,000	140,693	981,563	1.44
Bridge interoperability	65,271	565,466	500,000	65,466	539,454	4.82
Total Interop Revenues	<u>130,761</u>	<u>1,561,160</u>	<u>1,355,000</u>	<u>206,160</u>	<u>1,521,016</u>	<u>2.64</u>
Other Toll Revenues						
Interlocal agreement revenues	13,194	157,536	161,880	(4,344)	137,349	14.70
Total Other Toll Revenues	<u>13,194</u>	<u>157,536</u>	<u>161,880</u>	<u>(4,344)</u>	<u>137,349</u>	<u>14.70</u>
Total Toll Operating Revenues	<u>537,323</u>	<u>4,797,158</u>	<u>3,481,880</u>	<u>1,315,278</u>	<u>3,907,845</u>	<u>22.76</u>
Toll Operating Expenses						
Personnel costs	51,214	533,909	589,724	55,815	496,927	7.44
Transaction processing costs	56,021	595,219	619,600	24,381	567,891	4.81
Toll system maintenance/IT	22,613	268,613	273,000	4,387	264,264	1.65
Roadside maintenace	30,032	426,244	457,100	30,856	387,710	9.94
CSC indirect/overhead costs	22,411	232,955	264,690	31,735	180,610	28.98
Total Toll Operating Expenses	<u>182,292</u>	<u>2,056,939</u>	<u>2,204,114</u>	<u>147,175</u>	<u>1,897,402</u>	<u>8.41</u>
Total Operating Income (Loss)	<u>355,031</u>	<u>2,740,218</u>	<u>1,277,766</u>	<u>1,462,452</u>	<u>2,010,443</u>	<u>36.30</u>
Non Operating Revenues						
Pass through grant revenues	-	1,385,000	1,385,000	-	1,385,000	-
Total Non Operating Revenues	<u>-</u>	<u>1,385,000</u>	<u>1,385,000</u>	<u>-</u>	<u>1,385,000</u>	<u>-</u>
Non Operating Expenses						
Debt interest	195,619	2,657,063	2,662,766	5,703	1,489,160	78.43
Total Non Operating Expenses	<u>195,619</u>	<u>2,657,063</u>	<u>2,662,766</u>	<u>5,703</u>	<u>1,489,160</u>	<u>78.43</u>
Changes in Net Position	<u>\$ 159,412</u>	<u>\$ 1,468,155</u>	<u>\$ -</u>	<u>\$ 1,468,155</u>	<u>\$ 1,906,283</u>	<u>(22.98)</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Combined Statement of Revenues and Expenses - Unposted

Transactions Included In Report From 9/1/2022 Through 9/30/2022

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Operating Revenues						
Vehicle registration fees	\$ 274,620	\$ 3,461,110	\$ 3,400,000	\$ 61,110	\$ 3,509,231	(1.37)
Interlocal agreement	31,612	376,870	522,480	(145,610)	281,150	34.05
Toll revenues	524,129	4,639,621	3,320,000	1,319,621	3,770,496	23.05
Total Operating Revenues	<u>830,362</u>	<u>8,477,601</u>	<u>7,242,480</u>	<u>1,235,121</u>	<u>7,560,877</u>	<u>12.12</u>
Operating Expenses						
Personnel costs	171,812	1,702,375	1,871,711	169,336	1,352,073	25.91
Accounting software and services	2,579	2,579	2,600	21	4,695	(45.07)
Professional services	12,000	180,648	277,600	96,952	268,120	(32.62)
Contractual services	1,600	35,707	61,000	25,293	196,644	(81.84)
Advertising & marketing	8,299	73,522	82,600	9,078	36,617	100.79
Data processing	362	14,587	16,400	1,813	9,549	52.75
Dues & memberships	4,000	26,515	32,000	5,485	19,579	35.42
Education & training	240	6,324	13,000	6,676	1,478	327.88
Fiscal agent fees	0	18,345	59,495	41,150	18,867	(2.77)
Insurance	1,159	85,760	87,000	1,240	73,725	16.32
Maintenance & repairs	1,125	48,549	68,300	19,751	5,755	743.52
Office supplies	28,259	377,145	391,405	14,260	272,340	38.48
Road maintenance	68,728	763,384	797,000	33,616	732,738	4.18
Leases	8,785	52,169	56,247	4,078	108,930	(52.11)
Toll services	11,408	157,984	168,600	10,616	183,234	(13.78)
Travel	6,026	21,504	36,000	14,496	14,197	51.46
Utilities	5,892	63,650	72,400	8,750	73,102	(12.93)
Contingency	8,228	24,286	125,678	101,392	-	100.00
Total Operating Expenses	<u>340,503</u>	<u>3,655,032</u>	<u>4,219,036</u>	<u>564,004</u>	<u>3,371,644</u>	<u>8.41</u>
Net Change from Operations	<u>489,859</u>	<u>4,822,569</u>	<u>3,023,444</u>	<u>1,799,125</u>	<u>4,189,233</u>	<u>15.12</u>
Non Operating Revenue						
Pass through grant revenues	-	1,385,000	1,385,000.00	-	1,385,000	-
Project revenues	-	-	-	-	940	(100.00)
Interest income	15,427	155,055	55,000	100,055	70,241	120.75
TRZ Revenue	-	3,078,965	2,200,000	878,965	2,208,261	39.43
Other financing sources	-	-	-	-	(121,287)	(100.00)
Total Non Operating Revenue	<u>15,427</u>	<u>4,619,020</u>	<u>3,640,000</u>	<u>979,020</u>	<u>3,543,155</u>	<u>30.36</u>
Non Operating Expenses						
Bond Debt Expense	313,060	4,561,203	4,568,444	7,241	2,393,103	90.60
Debt Interest - LOC	-	-	25,000	25,000	380	(100.00)
Project expenses	34,833	291,317	2,070,000	1,778,683	146,929	98.27
Total Non Operating Expenses	<u>347,893</u>	<u>4,852,520</u>	<u>6,663,444</u>	<u>1,810,924</u>	<u>2,540,412</u>	<u>91.01</u>
Changes in Net Position	<u>\$ 157,393</u>	<u>\$ 4,589,068</u>	<u>\$ -</u>	<u>\$ 4,589,068</u>	<u>\$ 5,191,975</u>	<u>(11.61)</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures

From 9/1/2022 Through 9/30/2022

	Cameron County	City of San Benito	City of Los Fresnos	Federal Grant Funds	State Funds	Total
Non Operating Revenues						
Revenues						
South Padre Island 2nd Access	\$ 49,208	\$ -	\$ -	\$ -	\$ -	\$ 49,208
SH550 GAP II	-	-	-	2,709	-	2,709
SH 32 (East Loop)	470,030	-	-	-	-	470,030
COLF Side Walk	-	-	25,314	-	-	25,314
Williams Road	76,628	76,628	-	-	-	153,255
Dana Road- City of Brownsville	122,405	-	-	-	-	122,405
CC- Veterans Bridge	9,613	-	-	132,589	23,535	165,736
CC - Old Alice Road	10,842	-	-	-	-	10,842
CC - Los Indios LPOE Bldg & Lot Modification	30,562	-	-	-	-	30,562
CC - Consulting Services PF	32,000	-	-	-	-	32,000
CC - Administration Building & Parking Lot	531,111	-	-	-	-	531,111
CC- Pedro Benavides Pavilion	115,552	-	-	-	-	115,552
Total Revenues	1,447,951	76,628	25,314	135,298	23,535	1,708,725
Total Non Operating Revenues	1,447,951	76,628	25,314	135,298	23,535	1,708,725
Non Operating Expenses						
Project expenses						
South Padre Island 2nd Access	49,208	-	-	-	-	49,208
SH550 GAP II	-	-	-	2,709	-	2,709
SH 32 (East Loop)	470,030	-	-	-	-	470,030
COLF Side Walk	-	-	25,314	-	-	25,314
Williams Road	76,628	76,628	-	-	-	153,255
Dana Road- City of Brownsville	122,405	-	-	-	-	122,405
CC- Veterans Bridge	9,613	-	-	132,589	23,535	165,736
CC - Old Alice Road	10,842	-	-	-	-	10,842
CC - Los Indios LPOE Bldg & Lot Modification	44,417	-	-	-	-	44,417
CC - Consulting Services PF	32,000	-	-	-	-	32,000
CC - Administration Building & Parking Lot	531,111	-	-	-	-	531,111
CC- Pedro Benavides Pavilion	115,552	-	-	-	-	115,552
Total Project expenses	1,461,805	76,628	25,314	135,298	23,535	1,722,579
Total Non Operating Expenses	1,461,805	76,628	25,314	135,298	23,535	1,722,579
Total Changes in Net Position	\$ (13,854)	\$ -	\$ -	\$ -	\$ -	\$ (13,854)

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures

From 10/1/2021 Through 9/30/2022

	Cameron County	City of San Benito	City of Los Fresnos	Federal Funds	State Funds	Total
Non Operating Revenues						
Revenues						
South Padre Island 2nd Access	\$ 190,822	\$ -	\$ -	\$ -	\$ -	\$ 190,822
West Rail Corridor	89,231	-	-	-	-	89,231
SH550 GAP II	-	-	-	18,965	-	18,965
SH 32 (East Loop)	1,827,144	-	-	-	-	1,827,144
Whipple Road	-	-	1,615	-	-	1,615
COLF Side Walk	-	-	39,957	-	-	39,957
Williams Road	76,628	76,628	-	-	-	153,255
Flor De Mayo Bridge	55,577	-	-	-	-	55,577
Dana Road- City of Brownsville	122,405	-	-	-	-	122,405
CC- Veterans Bridge	54,597	-	-	132,589	23,535	210,721
CC - Old Alice Road	100,505	-	-	-	-	100,505
CC - Los Indios LPOE Bldg & Lot Modification	91,687	-	-	-	-	91,687
CC - Consulting Services PF	96,000	-	-	-	-	96,000
CC - Administration Building & Parking Lot	1,998,530	-	-	-	-	1,998,530
CC- Isla Blanca Toll Booths	370,504	-	-	-	-	370,504
CC- Pedro Benavides Pavilion	717,615	-	-	-	-	717,615
CC- Isla Blanca Parking Lot	574,800	-	-	-	-	574,800
CC - International Bridge	23,275	-	-	-	-	23,275
Total Revenues	<u>6,389,321</u>	<u>76,628</u>	<u>41,572</u>	<u>151,554</u>	<u>23,535</u>	<u>6,682,608</u>
Total Non Operating Revenues	<u>6,389,321</u>	<u>76,628</u>	<u>41,572</u>	<u>151,554</u>	<u>23,535</u>	<u>6,682,608</u>
Non Operating Expenses						
Project expenses						
South Padre Island 2nd Access	190,822	-	-	-	-	190,822
West Rail Corridor	89,231	-	-	-	-	89,231
SH550 GAP II	-	-	-	18,965	-	18,965
SH 32 (East Loop)	1,624,497	-	-	-	-	1,624,497
Whipple Road	-	-	1,615	-	-	1,615
COLF Side Walk	-	-	39,957	-	-	39,957
Williams Road	76,628	76,628	-	-	-	153,255
Flor De Mayo Bridge	55,577	-	-	-	-	55,577
Dana Road- City of Brownsville	122,405	-	-	-	-	122,405
CC- Veterans Bridge	54,597	-	-	132,589	23,535	210,720
CC - Old Alice Road	100,505	-	-	-	-	100,505
CC - Los Indios LPOE Bldg & Lot Modification	105,542	-	-	-	-	105,542
CC - Consulting Services PF	96,000	-	-	-	-	96,000
CC - Administration Building & Parking Lot	1,998,530	-	-	-	-	1,998,530
CC- Isla Blanca Toll Booths	370,504	-	-	-	-	370,504
CC- Pedro Benavides Pavilion	717,615	-	-	-	-	717,615
CC- Isla Blanca Parking Lot	574,800	-	-	-	-	574,800
CC - International Bridge	92,787	-	-	-	-	92,787
Total Project expenses	<u>6,270,039</u>	<u>76,628</u>	<u>41,572</u>	<u>151,554</u>	<u>23,535</u>	<u>6,563,327</u>
Total Non Operating Expenses	<u>6,270,039</u>	<u>76,628</u>	<u>41,572</u>	<u>151,554</u>	<u>23,535</u>	<u>6,563,327</u>
Total Changes in Net Position	<u>\$ 119,281</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 119,281</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 9/30/2022

	<u>Current Year</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 4,422,620
Restricted cash - projects	9,518,494
Restricted cash accounts - debt service	6,752,044
Restricted cash - bond proceeds	3,090,893
Accounts receivable, net	
Vehicle Registration Fees - Receivable	581,735
Other	6,534,882
Total Accounts receivable, net	<u>7,116,617</u>
Accounts receivable - other agencies	6,517,886
Prepaid expenses	23,667
Total Current Assets:	<u>37,442,220</u>
Non Current Assets:	
Capital assets, net	96,875,883
Capital projects in progress	24,834,850
Unamortized bond prepaid costs	94,960
Net pension asset	122,663
Total Non Current Assets:	<u>121,928,356</u>
Deferred Outflow of Resources	
Deferred outflows related to bond refunding	97,585
Deferred outflow related to pension	192,320
Total Deferred Outflow of Resources	<u>289,905</u>
Total ASSETS	<u>\$ 159,660,481</u>
LIABILITIES	
Current Liabilities	
Accounts payable	\$ 1,705,582
Accrued expenses	313,060
Unearned revenue	6,007,998
Total Current Liabilities	<u>8,026,639</u>
Non Current Liabilities	
Due to other agencies	16,134,188
Long term bond payable	77,467,246
Total Non Current Liabilities	<u>93,601,434</u>
Deferred Inflows of Resources	
Deferred inflows related to pension	168,027
Total LIABILITIES	<u>101,796,100</u>
NET POSITION	
Beginning net position	48,482,312
Total Beginning net position	<u>48,482,312</u>
Changes in net position	9,382,069
Total Changes in net position	<u>9,382,069</u>
Total NET POSITION	<u>57,864,381</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u>\$ 159,660,481</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

As of 9/30/2022

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from vehicle registration fees	\$ 284,220	\$ 3,451,780
Receipts from interop toll revenues	133,366	1,620,629
Receipts from TPS toll revenues	409,847	3,171,488
Receipts from other operating revenues	31,612	3,456,785
Payments to vendors	(227,879)	(2,299,592)
Payments to employees	(163,759)	(1,699,121)
Total Cash Flows from Operating Activities	<u>467,408</u>	<u>7,701,968</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of property and equipment	-	(990,895)
Payments on principal and interest	-	(4,568,444)
Payment on interlocal project expenses	(850,174)	(6,699,136)
Advances and Interlocal project proceeds	1,458,787	10,883,729
Total Cash Flows from Capital and Related Financing Activities	<u>608,613</u>	<u>(1,374,746)</u>
Cash Flows from Investing Activities		
Receipts from interest income	<u>15,427</u>	<u>155,055</u>
Total Cash Flows from Investing Activities	<u>15,427</u>	<u>155,055</u>
Beginning Cash & Cash Equivalents	<u>22,692,603</u>	<u>17,301,774</u>
Ending Cash & Cash Equivalents	<u>\$ 23,784,050</u>	<u>\$ 23,784,050</u>