

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY



OCTOBER 2023 FINANCIAL REPORT

**PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR
VICTOR J. BARRON, CONTROLLER**



CCRMA MONTHLY FINANCIAL

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REVENUES & EXPENSES

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FINANCIALS

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CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
Statement of Revenues and Expenditures - Monthly R&E - Unposted
Transactions Included In Report From 10/1/2023 Through 10/31/2023

| | Current Period Actual | Current Year Actual | YTD Budget - Original | Annual Budget Variance - Original | Prior Year Actual | Current Year % Change |
|--------------------------------------|-----------------------------|---------------------------|-----------------------------|---|----------------------|-----------------------------|
| Operating Revenues | | | | | | |
| Vehicle registration fees | \$271,450 | \$271,450 | \$3,450,000 | \$ (3,178,550) | \$252,290 | 7.59 |
| Interlocal agreements | 13,000 | 13,000 | 425,700 | (412,700) | 17,583 | (26.07) |
| Other revenues | 835 | 835 | 10,080 | (9,245) | 835 | 0.01 |
| Total Operating Revenues | 285,285 | 285,285 | 3,885,780 | (3,600,495) | 270,708 | 5.38 |
| Operating Expenses | | | | | | |
| Personnel costs | 53,228 | 53,228 | 1,357,306 | 1,304,078 | 71,169 | (25.21) |
| Professional services | 17,569 | 17,569 | 282,000 | 264,432 | 12,000 | 46.40 |
| Advertising & marketing | 3,775 | 3,775 | 59,000 | 55,225 | 353 | 968.19 |
| Data processing | 987 | 987 | 30,000 | 29,013 | 334 | 195.18 |
| Dues & memberships | 1,000 | 1,000 | 25,000 | 24,000 | 1,420 | (29.58) |
| Education & training | - | - | 10,000 | 10,000 | - | - |
| Fiscal agent fees | - | - | 52,590 | 52,590 | - | - |
| Insurance | - | - | 9,200 | 9,200 | 5,015 | (100.00) |
| Maintenance & repairs | 1,546 | 1,546 | 75,000 | 73,454 | 875 | 76.73 |
| Office supplies | 1,245 | 1,245 | 35,150 | 33,905 | 1,083 | 14.95 |
| Leases | 311 | 311 | 16,235 | 15,924 | 311 | - |
| Travel | 3,344 | 3,344 | 25,000 | 21,656 | 211 | 1,488.23 |
| Utilities | 2,060 | 2,060 | 31,624 | 29,564 | 2,254 | (8.61) |
| Contingency | - | - | 132,250 | 132,250 | - | - |
| Total Operating Expenses | 85,065 | 85,065 | 2,140,355 | 2,055,290 | 95,026 | (10.48) |
| Total Operating Income (Loss) | 200,220 | 200,220 | 1,745,425 | (1,545,205) | 175,682 | 13.97 |
| Non Operating Revenues | | | | | | |
| Interest income | 89,434 | 89,434 | 250,000 | (160,566) | 15,621 | 472.53 |
| TRZ revenue | - | - | 4,000,000 | (4,000,000) | - | - |
| Total Non Operating Revenues | 89,434 | 89,434 | 4,250,000 | (4,160,566) | 15,621 | 472.53 |
| Non Operating Expenses | | | | | | |
| Debt principal and interest | - | - | 1,970,425 | 1,970,425 | - | - |
| Debt interest-LOC | - | - | 25,000 | 25,000 | - | - |
| Project expenses | 138,978 | 138,978 | 4,000,000 | 3,861,022 | 44,076 | 215.31 |
| Total Non Operating Expenses | 138,978 | 138,978 | 5,995,425 | 5,856,447 | 44,076 | 215.31 |
| Total Changes in Net Position | \$150,675 | \$150,675 | \$ - | \$ 150,675 | \$147,227 | 2.34 |

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Toll Operations Revenues Expenses - Cash - Toll Operations Revenues Expenditures -
Cash - Unposted Transactions Included In Report From 10/1/2023 Through 10/31/2023

| | Current Period Actual | Current Year Actual | YTD Budget - Original | Annual Budget Variance - Original | Prior Year Actual | Current Year % Change |
|--------------------------------------|-----------------------------|---------------------------|-----------------------------|--|----------------------|-----------------------------|
| Toll Operating Revenues | | | | | | |
| TPS Revenues | \$ 315,399 | \$315,399 | \$2,865,000 | \$(2,549,601) | \$215,497 | 46.36 |
| Fuego Revenues | 53,966 | 53,966 | 500,000 | (446,034) | 37,853 | 42.57 |
| Interop Revenues | | | | | | |
| Interop revenues | 100,166 | 100,166 | 995,000 | (894,835) | 59,302 | 68.91 |
| Bridge interoperability | 51,244 | 51,244 | 520,000 | (468,756) | 61,433 | (16.58) |
| Total Interop Revenues | 151,410 | 151,410 | 1,515,000 | (1,363,591) | 120,734 | 25.41 |
| Other Toll Revenues | | | | | | |
| Interlocal agreement revenues | 12,167 | 12,167 | 172,517 | (160,350) | 11,993 | 1.44 |
| Total Other Toll Revenues | 12,167 | 12,167 | 172,517 | (160,350) | 11,993 | 1.44 |
| Total Toll Operating Revenues | 532,941 | 532,941 | 5,052,517 | (4,519,576) | 386,078 | 38.04 |
| Toll Operating Expenses | | | | | | |
| Personnel costs | 29,492 | 29,492 | 938,097 | 908,605 | 30,713 | (3.98) |
| Transaction processing costs | 82,776 | 82,776 | 1,046,850 | 964,074 | 55,404 | 49.40 |
| Toll system maintenance/IT | 23,178 | 23,178 | 288,000 | 264,822 | 22,613 | 2.50 |
| Roadside maintnenace | 51,243 | 51,243 | 615,000 | 563,757 | 61,100 | (16.13) |
| CSC indirect/overhead costs | 18,720 | 18,720 | 570,371 | 551,651 | 14,629 | 27.96 |
| Total Toll Operating Expenses | 205,409 | 205,409 | 3,458,318 | 3,252,909 | 184,459 | 11.36 |
| Total Operating Income (Loss) | 327,532 | 327,532 | 1,594,199 | (1,266,667) | 201,619 | 62.45 |
| Non Operating Revenues | | | | | | |
| Pass through grant revenues | - | - | 1,385,000 | (1,385,000) | - | - |
| Total Non Operating Revenues | - | - | 1,385,000 | (1,385,000) | - | - |
| Non Operating Expenses | | | | | | |
| Debt principal and interest | - | - | 2,979,199 | 2,979,199 | - | - |
| Total Non Operating Expenses | - | - | 2,979,199 | 2,979,199 | - | - |
| Changes in Net Position | \$ 327,532 | \$327,532 | \$ - | \$ 327,532 | \$201,619 | 62.45 |

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
Combined Statement of Revenues and Expenses - Unposted Transactions
Included In Report From 10/1/2023 Through 10/31/2023

| | Current Period Actual | Current Year Actual | YTD Budget - Original | Annual Budget Variance - Original | Prior Year Actual | Current Year % Change |
|-------------------------------------|--------------------------|------------------------|--------------------------|---|----------------------|-----------------------------|
| Operating Revenues | | | | | | |
| Vehicle registration fees | \$ 271,450 | \$ 271,450 | \$ 3,450,000 | \$ (3,178,550) | \$ 252,290 | 7.59 |
| Interlocal agreement | 26,001 | 26,001 | 608,297 | (582,296) | 30,411 | (14.50) |
| Toll revenues | 520,774 | 520,774 | 4,880,000 | (4,359,226) | 374,085 | 39.21 |
| Total Operating Revenues | 818,225 | 818,225 | 8,938,297 | (8,120,072) | 656,786 | 24.58 |
| Operating Expenses | | | | | | |
| Personnel costs | 82,720 | 82,720 | 2,295,403 | 2,212,683 | 101,882 | (18.81) |
| Accounting software and services | - | - | 3,000 | 3,000 | - | - |
| Professional services | 12,000 | 12,000 | 229,000 | 217,000 | 12,000 | - |
| Contractual services | 17,387 | 17,387 | 195,000 | 177,613 | - | 100.00 |
| Advertising & marketing | 16,735 | 16,735 | 159,000 | 142,265 | 8,007 | 109.01 |
| Data processing | 987 | 987 | 30,000 | 29,013 | 334 | 195.18 |
| Dues & memberships | 1,000 | 1,000 | 32,000 | 31,000 | 3,920 | (74.49) |
| Education & training | - | - | 20,000 | 20,000 | - | - |
| Fiscal agent fees | - | - | 57,790 | 57,790 | - | - |
| Insurance | 21,480 | 21,480 | 94,200 | 72,720 | 30,873 | (30.43) |
| Maintenance & repairs | 1,946 | 1,946 | 150,000 | 148,054 | 1,125 | 73.01 |
| Office supplies | 42,508 | 42,508 | 478,650 | 436,142 | 30,914 | 37.50 |
| Road maintenance | 69,279 | 69,279 | 959,700 | 890,421 | 72,251 | (4.11) |
| Leases | 925 | 925 | 48,297 | 47,372 | 1,912 | (51.62) |
| Toll services | 14,661 | 14,661 | 347,250 | 332,589 | 10,238 | 43.21 |
| Travel | 3,422 | 3,422 | 65,000 | 61,578 | 211 | 1,525.40 |
| Utilities | 5,423 | 5,423 | 85,024 | 79,601 | 5,818 | (6.79) |
| Contingency | - | - | 349,359 | 349,359 | - | - |
| Total Operating Expenses | 290,474 | 290,474 | 5,598,673 | 5,308,199 | 279,484 | 3.93 |
| Net Change from Operations | 527,752 | 527,752 | 3,339,624 | (2,811,872) | 377,301 | 39.88 |
| Non Operating Revenue | | | | | | |
| Pass through grant revenues | - | - | 1,385,000 | (1,385,000) | - | - |
| Interest income | 89,434 | 89,434 | 250,000 | (160,566) | 15,621 | 472.53 |
| TRZ Revenue | - | - | 4,000,000 | (4,000,000) | - | - |
| Total Non Operating Revenue | 89,434 | 89,434 | 5,635,000 | (5,545,566) | 15,621 | 472.53 |
| Non Operating Expenses | | | | | | |
| Bond Debt Expense | - | - | 4,949,624 | 4,949,624 | - | - |
| Debt Interest - LOC | - | - | 25,000 | 25,000 | - | - |
| Project expenses | 138,978 | 138,978 | 4,000,000 | 3,861,022 | 44,076 | 215.31 |
| Total Non Operating Expenses | 138,978 | 138,978 | 8,974,624 | 8,835,646 | 44,076 | 215.31 |
| Changes in Net Position | \$ 478,207 | \$ 478,207 | \$ - | \$ 478,207 | \$ 348,846 | 37.08 |

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures

From 10/1/2023 Through 10/31/2023

| | <u>Cameron County</u> | <u>Total</u> |
|--|---------------------------|---------------|
| Non Operating Revenues | | |
| Revenues | | |
| CC - Administration Building & Parking Lot | \$ 16,288 | \$ 16,288 |
| Total Revenues | <u>16,288</u> | <u>16,288</u> |
| Total Non Operating Revenues | <u>16,288</u> | <u>16,288</u> |
| | | |
| Non Operating Expenses | | |
| Project expenses | | |
| CC - Administration Building & Parking Lot | 16,288 | 16,288 |
| Total Project expenses | <u>16,288</u> | <u>16,288</u> |
| Total Non Operating Expenses | <u>16,288</u> | <u>16,288</u> |
| | | |
| Total Changes in Net Position | <u>\$ -</u> | <u>\$ -</u> |

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet As of 10/31/2023

| | Current Year |
|--|----------------|
| ASSETS | |
| Current Assets: | |
| Cash and cash equivalents | \$ 2,016,558 |
| Restricted cash - projects | 7,023,210 |
| Restricted cash accounts - debt service | 6,862,259 |
| Restricted cash - bond proceeds | 2,460,046 |
| Restricted cash - Transportation Reinvestment Zone (TRZ) | 9,410,643 |
| Accounts receivable, net | |
| Vehicle Registration Fees - Receivable | 261,895 |
| Other | 6,794,661 |
| Total Accounts receivable, net | 7,056,556 |
| Accounts receivable - other agencies | 5,931,146 |
| Prepaid expenses | 63,516 |
| Total Current Assets: | 40,823,935 |
| Non Current Assets: | |
| Capital assets, net | 95,054,801 |
| Capital projects in progress | 24,772,141 |
| Unamortized bond prepaid costs | 89,569 |
| Net pension asset | 164,797 |
| Total Non Current Assets: | 120,081,308 |
| Deferred Outflow of Resources | |
| Deferred outflow related to pension | 277,113 |
| Total Deferred Outflow of Resources | 277,113 |
| Total ASSETS | 161,182,356 |
| LIABILITIES | |
| Current Liabilities | |
| Accounts payable | 694,783 |
| Accrued expenses | 304,502 |
| Unearned revenue | 5,849,837 |
| Total Current Liabilities | 6,849,123 |
| Non Current Liabilities | |
| Due to other agencies | 16,134,188 |
| Long term bond payable | 72,662,883 |
| Total Non Current Liabilities | 88,797,071 |
| Deferred Inflows of Resources | |
| Deferred inflows related to pension | 159,202 |
| Total LIABILITIES | 95,805,396 |
| NET POSITION | |
| Beginning net position | |
| | 52,054,376 |
| Total Beginning net position | 52,054,376 |
| Changes in net position | |
| | 13,322,584 |
| Total Changes in net position | 13,322,584 |
| Total NET POSITION | 65,376,961 |
| TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION | \$ 161,182,356 |

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

As of 10/31/2023

| | <u>Current Period</u> | <u>Current Year</u> |
|--|-----------------------------|-----------------------------|
| Cash Flows from Operating Activities | | |
| Receipts from vehicle registration fees | \$ 605,880 | \$ 605,880 |
| Receipts from interop toll revenues | 162,323 | 162,323 |
| Receipts from TPS toll revenues | 56,082 | 56,082 |
| Receipts from other operating revenues | 26,001 | 26,001 |
| Payments to vendors | (228,270) | (228,270) |
| Payments to employees | (91,603) | (91,603) |
| Total Cash Flows from Operating Activities | <u>530,413</u> | <u>530,413</u> |
| Cash Flows from Capital and Related Financing Activities | | |
| Acquisitions of property and equipment | (42,537) | (42,537) |
| Acquisitions of construction in progress | (3,210,621) | (3,210,621) |
| Payment on interlocal project expenses | (137,241) | (137,241) |
| Advances and Interlocal project proceeds | 6,608,609 | 6,608,609 |
| Total Cash Flows from Capital and Related Financing Activities | <u>3,218,210</u> | <u>3,218,210</u> |
| Cash Flows from Investing Activities | | |
| Receipts from interest income | 89,434 | 89,434 |
| Total Cash Flows from Investing Activities | <u>89,434</u> | <u>89,434</u> |
| Beginning Cash & Cash Equivalents | <u>23,934,659</u> | <u>23,934,659</u> |
| Ending Cash & Cash Equivalents | <u><u>\$ 27,772,717</u></u> | <u><u>\$ 27,772,717</u></u> |

**Cameron County
Regional Mobility Authority**

Duncan Collections FY 2024

| Month | Duncan Total Collections | Duncan Reimbursed Pre-paid Base Tolls | Duncan Collections (Net of Prepaid Base Tolls) | Amount due to Duncan (Violation Fees) | Amount due to CCRMA (Violation Fees) | Base Toll | Total |
|--------------|---------------------------------|--|---|--|--|------------------|--------------|
| Oct-23 | \$ 30,233 | \$ 3,530 | \$ 26,703 | \$ 11,824 | \$ 14,880 | \$ 50,558 | \$ 65,438 |
| Total FY'24 | 30,233 | 3,530 | 26,703 | 11,824 | 14,880 | 50,558 | 65,438 |