



OCTOBER 2022 FINANCIAL REPORT

PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR

VICTOR J. BARRON, CONTROLLER



CCRMA MONTHLY FINANCIAL

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CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures - Monthly R&E - Unposted

Transactions Included In Report From 10/1/2022 Through 10/31/2022

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Operating Revenues						
Vehicle registration fees	\$ 252,290	\$ 252,290	\$ 3,430,000	\$ (3,177,710)	\$ 249,980	0.92
Interlocal agreements	17,583	17,583	367,700	(350,117)	17,583	-
Other revenues	835	835	10,080	(9,245)	-	100.00
Total Operating Revenues	<u>270,708</u>	<u>270,708</u>	<u>3,807,780</u>	<u>(3,537,072)</u>	<u>267,563</u>	<u>1.18</u>
Operating Expenses						
Personnel costs	62,909	62,909	1,477,215	1,414,306	67,436	(6.71)
Professional services	12,000	12,000	274,500	262,500	18,000	(33.33)
Advertising & marketing	353	353	58,500	58,147	125	182.72
Data processing	334	334	25,000	24,666	239	39.62
Dues & memberships	1,420	1,420	25,000	23,580	200	610.00
Education & training	-	-	10,000	10,000	-	-
Fiscal agent fees	-	-	52,590	52,590	3,870	(100.00)
Insurance	5,015	5,015	9,000	3,985	-	100.00
Maintenance & repairs	875	875	50,000	49,125	935	(6.42)
Office supplies	1,083	1,083	32,250	31,167	6,547	(83.45)
Leases	311	311	3,735	3,424	311	-
Travel	211	211	25,000	24,789	627	(66.39)
Utilities	2,254	2,254	27,000	24,746	1,822	23.71
Contingency	-	-	104,565	104,565	4,460	(100.00)
Total Operating Expenses	<u>86,765</u>	<u>86,765</u>	<u>2,174,355</u>	<u>2,087,590</u>	<u>104,572</u>	<u>(17.03)</u>
Total Operating Income (Loss)	<u>183,942</u>	<u>183,942</u>	<u>1,633,425</u>	<u>(1,449,483)</u>	<u>162,991</u>	<u>12.85</u>
Non Operating Revenues						
Interest income	15,621	15,621	65,000	(49,379)	10,121	54.35
TRZ revenue	-	-	3,000,000	(3,000,000)	-	-
Total Non Operating Revenues	<u>15,621</u>	<u>15,621</u>	<u>3,065,000</u>	<u>(3,049,379)</u>	<u>10,121</u>	<u>54.35</u>
Non Operating Expenses						
Debt interest	-	-	1,973,425	1,973,425	-	-
Debt interest-LOC	-	-	25,000	25,000	-	-
Project expenses	44,076	44,076	2,700,000	2,655,924	1,278	3,348.40
Total Non Operating Expenses	<u>44,076</u>	<u>44,076</u>	<u>4,698,425</u>	<u>4,654,349</u>	<u>1,278</u>	<u>3,348.40</u>
Total Changes in Net Position	<u>\$ 155,487</u>	<u>\$ 155,487</u>	<u>\$ -</u>	<u>\$ 155,487</u>	<u>\$ 171,834</u>	<u>(9.51)</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

**Toll Operations Revenues Expenses - Cash - Toll Operations Revenues Expenditures -
Cash - Unposted Transactions Included In Report From 10/1/2022 Through 10/31/2022**

	<u>Current Period Actual</u>	<u>Current Year Actual</u>	<u>YTD Budget - Original</u>	<u>Annual Budget Variance - Original</u>	<u>Prior Year Actual</u>	<u>Current Year % Change</u>
Toll Operating Revenues						
TPS Revenues	\$ 215,497	\$ 215,497	\$ 2,358,000	\$ (2,142,503)	\$ 241,814	(10.88)
Fuego Revenues	37,853	37,853	180,000	(142,147)	599	6,217.31
Interop Revenues						
Interop revenues	57,618	57,618	895,000	(837,383)	88,286	(34.74)
Bridge interoperability	61,433	61,433	500,000	(438,568)	36,924	66.38
Total Interop Revenues	<u>119,050</u>	<u>119,050</u>	<u>1,395,000</u>	<u>(1,275,950)</u>	<u>125,209</u>	<u>(4.92)</u>
Other Toll Revenues						
Interlocal agreement revenues	11,993	11,993	172,517	(160,524)	16,358	(26.68)
Total Other Toll Revenues	<u>11,993</u>	<u>11,993</u>	<u>172,517</u>	<u>(160,524)</u>	<u>16,358</u>	<u>(26.68)</u>
Total Toll Operating Revenues	<u>384,394</u>	<u>384,394</u>	<u>4,105,517</u>	<u>(3,721,123)</u>	<u>383,981</u>	<u>0.11</u>
Toll Operating Expenses						
Personnel costs	24,103	24,103	638,953	614,850	33,379	(27.79)
Transaction processing costs	55,196	55,196	990,000	934,804	46,070	19.81
Toll system maintenance/IT	22,613	22,613	280,000	257,387	20,552	10.03
Roadside maintenace	60,857	60,857	505,100	444,243	35,978	69.15
CSC indirect/overhead costs	14,629	14,629	274,642	260,013	16,964	(13.76)
Total Toll Operating Expenses	<u>177,398</u>	<u>177,398</u>	<u>2,688,695</u>	<u>2,511,297</u>	<u>152,942</u>	<u>15.99</u>
Total Operating Income (Loss)	<u>206,996</u>	<u>206,996</u>	<u>1,416,822</u>	<u>(1,209,826)</u>	<u>231,039</u>	<u>(10.41)</u>
Non Operating Revenues						
Pass through grant revenues	-	-	1,385,000	(1,385,000)	-	-
Total Non Operating Revenues	<u>-</u>	<u>-</u>	<u>1,385,000</u>	<u>(1,385,000)</u>	<u>-</u>	<u>-</u>
Non Operating Expenses						
Debt interest	-	-	2,801,822	2,801,822	-	-
Total Non Operating Expenses	<u>-</u>	<u>-</u>	<u>2,801,822</u>	<u>2,801,822</u>	<u>-</u>	<u>-</u>
Changes in Net Position	<u>\$ 206,996</u>	<u>\$ 206,996</u>	<u>\$ -</u>	<u>\$ 206,996</u>	<u>\$ 231,039</u>	<u>(10.41)</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
Combined Statement of Revenues and Expenses - Unposted Transactions
Included In Report From 10/1/2022 Through 10/31/2022

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Operating Revenues						
Vehicle registration fees	\$ 252,290	\$ 252,290	\$ 3,430,000	\$ (3,177,710)	\$ 249,980	0.92
Interlocal agreement	30,411	30,411	550,297	(519,886)	33,942	(10.40)
Toll revenues	<u>372,401</u>	<u>372,401</u>	<u>3,933,000</u>	<u>(3,560,599)</u>	<u>367,622</u>	<u>1.30</u>
Total Operating Revenues	<u>655,102</u>	<u>655,102</u>	<u>7,913,297</u>	<u>(7,258,195)</u>	<u>651,544</u>	<u>0.55</u>
Operating Expenses						
Personnel costs	87,012	87,012	2,116,168	2,029,156	100,814	(13.69)
Accounting software and	-	-	2,500	2,500	-	-
Professional services	12,000	12,000	222,000	210,000	18,000	(33.33)
Contractual services	-	-	340,000	340,000	-	-
Advertising & marketing	8,007	8,007	133,500	125,493	4,727	69.39
Data processing	334	334	25,000	24,666	239	39.62
Dues & memberships	3,920	3,920	32,000	28,080	200	1,860.00
Education & training	-	-	20,000	20,000	-	-
Fiscal agent fees	-	-	57,790	57,790	3,870	(100.00)
Insurance	30,873	30,873	88,000	57,127	16,798	83.79
Maintenance & repairs	1,125	1,125	75,000	73,875	7,300	(84.59)
Office supplies	31,211	31,211	396,250	365,039	28,544	9.34
Road maintenance	72,251	72,251	835,000	762,749	51,518	40.25
Leases	1,372	1,372	34,497	33,125	1,883	(27.13)
Toll services	10,030	10,030	230,000	219,970	14,625	(31.42)
Travel	211	211	45,000	44,789	868	(75.75)
Utilities	5,818	5,818	80,400	74,582	3,208	81.37
Contingency	-	-	129,945	129,945	4,918	(100.00)
Total Operating Expenses	<u>264,163</u>	<u>264,163</u>	<u>4,863,050</u>	<u>4,598,887</u>	<u>257,514</u>	<u>2.58</u>
Net Change from Operations	<u>390,938</u>	<u>390,938</u>	<u>3,050,247</u>	<u>(2,659,309)</u>	<u>394,030</u>	<u>(0.78)</u>
Non Operating Revenue						
Pass through grant revenues	-	-	1,385,000	(1,385,000)	-	-
Interest income	15,621	15,621	65,000	(49,379)	10,121	54.35
TRZ Revenue	-	-	3,000,000	(3,000,000)	-	-
Total Non Operating Revenue	<u>15,621</u>	<u>15,621</u>	<u>4,450,000</u>	<u>(4,434,379)</u>	<u>10,121</u>	<u>54.35</u>
Non Operating Expenses						
Bond Debt Expense	-	-	4,775,247	4,775,247	-	-
Debt Interest - LOC	-	-	25,000	25,000	-	-
Project expenses	<u>44,076</u>	<u>44,076</u>	<u>2,700,000</u>	<u>2,655,924</u>	<u>1,278</u>	<u>3,348.40</u>
Total Non Operating Expenses	<u>44,076</u>	<u>44,076</u>	<u>7,500,247</u>	<u>7,456,171</u>	<u>1,278</u>	<u>3,348.40</u>
Changes in Net Position	<u>\$ 362,483</u>	<u>\$ 362,483</u>	<u>\$ -</u>	<u>\$ 362,483</u>	<u>\$ 402,873</u>	<u>(10.03)</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures

From 10/1/2022 Through 10/31/2022

	<u>Cameron County</u>	<u>Federal Funds</u>	<u>Total</u>
Non Operating Revenues			
Revenues			
SH550 GAP II	\$ -	\$ 675	\$ 675
CC - Consulting Services PF	8,000	-	8,000
CC - Administration Building & Parking Lot	432,641	-	432,641
CC- Isla Blanca Toll Booths	<u>18,733</u>	<u>-</u>	<u>18,733</u>
Total Revenues	<u>459,374</u>	<u>675</u>	<u>460,049</u>
Total Non Operating Revenues	<u>459,374</u>	<u>675</u>	<u>460,049</u>
Non Operating Expenses			
Project expenses			
SH550 GAP II	-	675	675
CC - Consulting Services PF	8,000	-	8,000
CC - Administration Building & Parking Lot	432,641	-	432,641
CC- Isla Blanca Toll Booths	<u>18,733</u>	<u>-</u>	<u>18,733</u>
Total Project expenses	<u>459,374</u>	<u>675</u>	<u>460,049</u>
Total Non Operating Expenses	<u>459,374</u>	<u>675</u>	<u>460,049</u>
Total Changes in Net Position	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 10/31/2022

	<u>Current Year</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 4,377,131
Restricted cash - projects	5,677,909
Restricted cash accounts - debt service	8,421,217
Restricted cash - bond proceeds	3,063,067
Restricted cash - Transportation Reinvestment Zone (TRZ)	3,566,753
Accounts receivable, net	
Vehicle Registration Fees - Receivable	524,435
Other	<u>6,473,916</u>
Total Accounts receivable, net	6,998,351
Accounts receivable - other agencies	5,612,325
Prepaid expenses	<u>23,910</u>
Total Current Assets:	<u>37,740,663</u>
Non Current Assets:	
Capital assets, net	96,875,883
Capital projects in progress	24,950,296
Unamortized bond prepaid costs	94,355
Net pension asset	<u>333,644</u>
Total Non Current Assets:	<u>122,254,178</u>
Deferred Outflow of Resources	
Deferred outflows related to bond refunding	43,022
Deferred outflow related to pension	<u>209,354</u>
Total Deferred Outflow of Resources	<u>252,376</u>
Total ASSETS	<u><u>\$ 160,247,218</u></u>
LIABILITIES	
Current Liabilities	
Accounts payable	\$ 2,225,042
Accrued expenses	313,060
Unearned revenue	<u>5,957,744</u>
Total Current Liabilities	8,495,846
Non Current Liabilities	
Due to other agencies	16,134,188
Long term bond payable	<u>75,139,163</u>
Total Non Current Liabilities	91,273,351
Deferred Inflows of Resources	
Deferred inflows related to pension	<u>331,518</u>
Total LIABILITIES	<u>100,100,715</u>
NET POSITION	
Beginning net position	<u>48,482,312</u>
Total Beginning net position	48,482,312
Changes in net position	
Total Changes in net position	<u>11,664,190</u>
Total NET POSITION	<u>60,146,503</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u><u>\$ 160,247,218</u></u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

As of 10/31/2022

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from vehicle registration fees	\$ 309,590	\$ 309,590
Receipts from interop toll revenues	134,818	134,818
Receipts from TPS toll revenues	257,020	257,020
Receipts from other operating revenues	27,078	27,078
Payments to vendors	(106,675)	(106,675)
Payments to employees	<u>(94,397)</u>	<u>(94,397)</u>
Total Cash Flows from Operating Activities	<u>527,434</u>	<u>527,434</u>
 Cash Flows from Capital and Related Financing Activities		
Acquisitions of construction in progress	(915,271)	(915,271)
Payment on interlocal project expenses	(496,125)	(496,125)
Advances and Interlocal project proceeds	2,190,368	2,190,368
Total Cash Flows from Capital and Related Financing Activities	<u>778,972</u>	<u>778,972</u>
 Cash Flows from Investing Activities		
Receipts from interest income	<u>15,621</u>	<u>15,621</u>
Total Cash Flows from Investing Activities	<u>15,621</u>	<u>15,621</u>
 Beginning Cash & Cash Equivalents		
	<u>23,784,050</u>	<u>23,784,050</u>
 Ending Cash & Cash Equivalents	<u>\$ 25,106,077</u>	<u>\$ 25,106,077</u>