

# CAMERON COUNTY REGIONAL MOBILITY AUTHORITY



## MAY 2023 FINANCIAL REPORT

PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR

VICTOR J. BARRON, CONTROLLER



# CCRMA MONTHLY FINANCIAL

## TABLE OF CONTENTS

### **REVENUES & EXPENSES**

ADMINISTRATIVE REVENUES AND EXPENSES .....	1
TOLL OPERATIONS REVENUES AND EXPENSES - CASH .....	2
COMBINED REVENUES AND EXPENSES .....	3
STATEMENT OF REVENUES AND EXPENDITURES - MONTHLY PROJECTS	4
STATEMENT OF REVENUES AND EXPENDITURES - YEAR TO DATE PROJECTS	5

### **FINANCIALS**

BALANCE SHEET .....	6
STATEMENT OF CASH FLOW .....	7

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**  
**Statement of Revenues and Expenditures - Monthly R&E - Unposted**  
**Transactions Included In Report From 5/1/2023 Through 5/31/2023**

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
<b>Operating Revenues</b>						
Vehicle registration fees	\$ 325,020	\$ 2,312,560	\$ 3,430,000	\$ (1,117,440)	\$ 2,278,050	1.51
Interlocal agreements	15,915	138,998	367,700	(228,702)	140,213	(0.87)
Other revenues	1,090	6,933	10,080	(3,147)	5,447	27.27
<b>Total Operating Revenues</b>	<b>342,025</b>	<b>2,458,491</b>	<b>3,807,780</b>	<b>(1,349,289)</b>	<b>2,423,710</b>	<b>1.44</b>
<b>Operating Expenses</b>						
Personnel costs	98,613	921,423	1,477,215	555,792	730,678	26.11
Professional services	25,339	159,978	274,500	114,522	158,417	0.99
Advertising & marketing	275	13,978	58,500	44,522	10,618	31.65
Data processing	2,458	12,946	25,000	12,054	11,815	9.57
Dues & memberships	-	8,315	25,000	16,685	17,750	(53.15)
Education & training	-	1,545	10,000	8,455	748	106.55
Fiscal agent fees	-	12,725	52,590	39,865	14,445	(11.91)
Insurance	125	6,470	9,000	2,530	6,583	(1.71)
Maintenance & repairs	943	6,766	50,000	43,234	18,543	(63.52)
Office supplies	2,818	12,396	32,250	19,854	28,357	(56.29)
Road maintenance	-	-	-	-	(10,900)	(100.00)
Leases	311	2,490	3,735	1,245	2,490	-
Travel	811	23,966	25,000	1,034	8,603	178.58
Utilities	1,928	17,690	27,000	9,310	15,069	17.39
Contingency	-	-	104,565	104,565	6,690	(100.00)
<b>Total Operating Expenses</b>	<b>133,621</b>	<b>1,200,687</b>	<b>2,174,355</b>	<b>973,668</b>	<b>1,019,905</b>	<b>17.73</b>
<b>Total Operating Income (Loss)</b>	<b>208,404</b>	<b>1,257,804</b>	<b>1,633,425</b>	<b>(375,621)</b>	<b>1,403,805</b>	<b>(10.40)</b>
<b>Non Operating Revenues</b>						
Interest income	61,693	310,441	65,000	245,441	96,391	222.07
TRZ revenue	-	-	3,000,000	(3,000,000)	-	0.00
<b>Total Non Operating Revenues</b>	<b>61,693</b>	<b>310,441</b>	<b>3,065,000</b>	<b>(2,754,559)</b>	<b>96,391</b>	<b>222.07</b>
<b>Non Operating Expenses</b>						
Debt principal and interest	-	1,407,322	1,973,425	566,103	1,316,937	6.86
Debt interest-LOC	-	-	25,000	25,000	-	0.00
Project expenses	82,262	226,098	2,700,000	2,473,902	121,663	85.84
<b>Total Non Operating Expenses</b>	<b>82,262</b>	<b>1,633,420</b>	<b>4,698,425</b>	<b>3,065,005</b>	<b>1,438,600</b>	<b>13.54</b>
<b>Total Changes in Net Position</b>	<b>\$ 187,834</b>	<b>\$ (65,174)</b>	<b>\$ -</b>	<b>\$ (65,174)</b>	<b>\$ 61,595</b>	<b>(205.81)</b>

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Toll Operations Revenues Expenses - Cash - Toll Operations Revenues Expenditures -  
Cash - Unposted Transactions Included In Report From 5/1/2023 Through 5/31/2023

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
<b>Toll Operating Revenues</b>						
TPS Revenues	\$ 241,216	\$ 2,248,874	\$ 2,358,000	\$ (109,126)	\$ 1,567,036	43.51
Fuego Revenues	40,865	303,701	180,000	123,701	117,715	158.00
<b>Interop Revenues</b>						
Interop revenues	88,590	555,394	895,000	(339,606)	647,359	(14.21)
Bridge interoperability	46,302	398,319	500,000	(101,682)	337,439	18.04
<b>Total Interop Revenues</b>	<b>134,892</b>	<b>953,712</b>	<b>1,395,000</b>	<b>(441,288)</b>	<b>984,799</b>	<b>(3.16)</b>
<b>Other Toll Revenues</b>						
Interlocal agreement revenues	11,993	103,433	172,517	(69,084)	101,445	1.96
<b>Total Other Toll Revenues</b>	<b>11,993</b>	<b>103,433</b>	<b>172,517</b>	<b>(69,084)</b>	<b>101,445</b>	<b>1.96</b>
<b>Total Toll Operating Revenues</b>	<b>428,967</b>	<b>3,609,720</b>	<b>4,105,517</b>	<b>(495,797)</b>	<b>2,770,995</b>	<b>30.27</b>
<b>Toll Operating Expenses</b>						
Personnel costs	43,089	367,389	638,953	271,564	346,557	6.01
Transaction processing costs	69,692	516,911	990,000	473,089	364,549	41.79
Toll system maintenance/IT	23,178	182,618	280,000	97,382	178,162	2.50
Roadside maintnenace	68,372	371,496	505,100	133,604	259,056	43.40
CSC indirect/overhead costs	12,290	130,176	274,642	144,466	129,449	0.56
<b>Total Toll Operating Expenses</b>	<b>216,621</b>	<b>1,568,591</b>	<b>2,688,695</b>	<b>1,120,104</b>	<b>1,277,773</b>	<b>22.76</b>
<b>Total Operating Income (Loss)</b>	<b>212,346</b>	<b>2,041,129</b>	<b>1,416,822</b>	<b>624,307</b>	<b>1,493,222</b>	<b>36.69</b>
<b>Non Operating Revenues</b>						
Pass through grant revenues	-	-	1,385,000	(1,385,000)	-	0.00
<b>Total Non Operating Revenues</b>	<b>-</b>	<b>-</b>	<b>1,385,000</b>	<b>(1,385,000)</b>	<b>-</b>	<b>0.00</b>
<b>Non Operating Expenses</b>						
Debt principal and interest	-	1,836,858	2,801,822	964,964	1,678,967	9.40
<b>Total Non Operating Expenses</b>	<b>-</b>	<b>1,836,858</b>	<b>2,801,822</b>	<b>964,964</b>	<b>1,678,967</b>	<b>9.40</b>
<b>Changes in Net Position</b>	<b>\$ 212,346</b>	<b>\$ 204,271</b>	<b>\$ -</b>	<b>\$ 204,271</b>	<b>\$ (185,745)</b>	<b>(209.97)</b>

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**  
**Combined Statement of Revenues and Expenses - Unposted Transactions**  
**Included In Report From 5/1/2023 Through 5/31/2023**

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
<b>Operating Revenues</b>						
Vehicle registration fees	\$ 325,020	\$ 2,312,560	\$ 3,430,000	\$ (1,117,440)	\$ 2,278,050	1.51
Interlocal agreement	28,998	249,364	550,297	(300,933)	247,105	0.91
Toll revenues	416,973	3,506,287	3,933,000	(426,713)	2,669,550	31.34
<b>Total Operating Revenues</b>	<b>770,992</b>	<b>6,068,211</b>	<b>7,913,297</b>	<b>(1,845,086)</b>	<b>5,194,705</b>	<b>16.82</b>
<b>Operating Expenses</b>						
Personnel costs	141,702	1,288,812	2,116,168	827,356	1,077,235	19.64
Accounting software and	-	-	2,500	2,500	-	0.00
Professional services	12,000	130,080	222,000	91,920	132,648	(1.94)
Contractual services	21,889	79,900	340,000	260,100	26,811	198.01
Advertising & marketing	4,299	73,402	133,500	60,098	49,418	48.53
Data processing	2,458	12,946	25,000	12,054	11,815	9.57
Dues & memberships	-	15,815	32,000	16,185	20,750	(23.78)
Education & training	-	1,545	20,000	18,455	2,589	(40.32)
Fiscal agent fees	-	12,725	57,790	45,065	17,095	(25.56)
Insurance	125	71,736	88,000	16,264	67,164	6.81
Maintenance & repairs	4,372	18,155	75,000	56,845	29,307	(38.05)
Office supplies	35,201	274,718	396,250	121,532	217,741	26.17
Road maintenance	105,335	602,025	835,000	232,975	451,064	33.47
Leases	884	16,391	34,497	18,106	30,705	(46.62)
Toll services	14,026	90,123	230,000	139,877	104,613	(13.85)
Travel	2,962	27,922	45,000	17,078	11,976	133.15
Utilities	4,989	45,506	80,400	34,894	39,599	14.92
Contingency	-	7,476	129,945	122,469	7,148	4.60
<b>Total Operating Expenses</b>	<b>350,242</b>	<b>2,769,278</b>	<b>4,863,050</b>	<b>2,093,772</b>	<b>2,297,678</b>	<b>20.53</b>
<b>Net Change from Operations</b>	<b>420,750</b>	<b>3,298,933</b>	<b>3,050,247</b>	<b>248,686</b>	<b>2,897,027</b>	<b>13.87</b>
<b>Non Operating Revenue</b>						
Pass through grant revenues	-	-	1,385,000	(1,385,000)	-	0.00
Interest income	61,693	310,441	65,000	245,441	96,391	222.07
TRZ Revenue	-	-	3,000,000	(3,000,000)	-	0.00
<b>Total Non Operating Revenue</b>	<b>61,693</b>	<b>310,441</b>	<b>4,450,000</b>	<b>(4,139,559)</b>	<b>96,391</b>	<b>222.07</b>
<b>Non Operating Expenses</b>						
Bond Debt Expense	-	3,244,179	4,775,247	1,531,068	2,995,904	8.29
Debt Interest - LOC	-	-	25,000	25,000	-	0.00
Project expenses	82,262	226,098	2,700,000	2,473,902	121,663	85.84
<b>Total Non Operating Expenses</b>	<b>82,262</b>	<b>3,470,278</b>	<b>7,500,247</b>	<b>4,029,969</b>	<b>3,117,567</b>	<b>11.31</b>
<b>Changes in Net Position</b>	<b>\$ 400,180</b>	<b>\$ 139,097</b>	<b>\$ -</b>	<b>\$ 139,097</b>	<b>\$ (124,150)</b>	<b>(212.04)</b>

# CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

## Statement of Revenues and Expenditures

From 5/1/2023 Through 5/31/2023

	Cameron County	City of Brownsville	City of San Benito	Federal Funds	Total
<b>Non Operating Revenues</b>					
<b>Revenues</b>					
South Padre Island 2nd Access	\$ 58,611	\$ -	\$ -	\$ -	\$ 58,611
West Rail Corridor	-	-	-	-	-
SH550 GAP II	-	-	-	54,953	54,953
SH 32 (East Loop)	-	-	-	-	-
COLF Side Walk	-	-	-	-	-
N. Williams Road	5,011	-	5,011	-	10,022
S. Williams Road	4,678	-	4,678	-	9,355
Dana Road- City of Brownsville	-	6,806	-	-	6,806
CC- Veterans Bridge	34,000	-	-	-	34,000
CC - Old Alice Road	-	-	-	-	-
CC - Gateway Bridge	1,350	-	-	-	1,350
CC - Los Indios LPOE Bldg & Lot Modification	-	-	-	-	-
CC - Consulting Services PF	-	-	-	-	-
CC - Administration Building & Parking Lot	207,730	-	-	-	207,730
CC- Isla Blanca Toll Booths	-	-	-	-	-
Mountain Bike Trail	-	-	-	-	-
<b>Total Revenues</b>	<b>311,379</b>	<b>6,806</b>	<b>9,689</b>	<b>54,953</b>	<b>382,827</b>
<b>Total Non Operating Revenues</b>	<b>311,379</b>	<b>6,806</b>	<b>9,689</b>	<b>54,953</b>	<b>382,827</b>
<b>Non Operating Expenses</b>					
<b>Project expenses</b>					
South Padre Island 2nd Access	58,611	-	-	-	58,611
West Rail Corridor	-	-	-	-	-
SH550 GAP II	-	-	-	54,953	54,953
SH 32 (East Loop)	-	-	-	-	-
Whipple Road	-	-	-	-	-
COLF Side Walk	-	-	-	-	-
N. Williams Road	5,011	-	5,011	-	10,022
S. Williams Road	4,678	-	4,678	-	9,355
Dana Road- City of Brownsville	-	6,806	-	-	6,806
CC- Veterans Bridge	34,000	-	-	-	34,000
CC - Old Alice Road	-	-	-	-	-
CC - Gateway Bridge	1,350	-	-	-	1,350
CC - Los Indios LPOE Bldg & Lot Modification	-	-	-	-	-
CC - Consulting Services PF	-	-	-	-	-
CC - Administration Building & Parking Lot	207,730	-	-	-	207,730
CC- Isla Blanca Toll Booths	-	-	-	-	-
Mountain Bike Trail	-	-	-	-	-
CC - Parks	-	-	-	-	-
<b>Total Project expenses</b>	<b>311,379</b>	<b>6,806</b>	<b>9,689</b>	<b>54,953</b>	<b>382,827</b>
<b>Total Non Operating Expenses</b>	<b>311,379</b>	<b>6,806</b>	<b>9,689</b>	<b>54,953</b>	<b>382,827</b>
<b>Total Changes in Net Position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

## Statement of Revenues and Expenditures

From 10/1/2022 Through 5/31/2023

	Cameron County	City of Brownsville	City of San Benito	City of Los Fresnos	Federal Funds	State Funds	Total
<b>Non Operating Revenues</b>							
<b>Revenues</b>							
South Padre Island 2nd Access	\$ 260,345	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 260,345
West Rail Corridor	149,672	-	-	-	-	-	149,672
SH550 GAP II	-	-	-	-	96,390	-	96,390
SH 32 (East Loop)	597,748	-	-	-	-	-	597,748
COLF Side Walk	-	-	-	23,062	-	-	23,062
N. Williams Road	98,343	-	98,343	-	-	-	196,686
S. Williams Road	87,150	-	87,150	-	-	-	174,301
Dana Road- City of Brownsville	56,919	211,047	-	-	-	-	267,965
CC- Veterans Bridge	360,024	-	-	-	2,192,925	389,244	2,942,193
CC - Old Alice Road	44,751	-	-	-	-	-	44,751
CC - Gateway Bridge	15,162	-	-	-	-	-	15,162
CC - Los Indios LPOE Bldg & Lot Modification	11,973	-	-	-	-	-	11,973
CC - Consulting Services PF	40,000	-	-	-	-	-	40,000
CC - Administration Building & Parking Lot	1,998,851	-	-	-	-	-	1,998,851
CC- Isla Blanca Toll Booths	19,933	-	-	-	-	-	19,933
Mountain Bike Trail	309,213	-	-	-	-	-	309,213
<b>Total Revenues</b>	<b>4,050,084</b>	<b>211,047</b>	<b>185,493</b>	<b>23,062</b>	<b>2,289,315</b>	<b>389,244</b>	<b>7,148,245</b>
<b>Total Non Operating Revenues</b>	<b>4,050,084</b>	<b>211,047</b>	<b>185,493</b>	<b>23,062</b>	<b>2,289,315</b>	<b>389,244</b>	<b>7,148,245</b>
<b>Non Operating Expenses</b>							
<b>Project expenses</b>							
South Padre Island 2nd Access	260,345	-	-	-	-	-	260,345
West Rail Corridor	149,672	-	-	-	-	-	149,672
SH550 GAP II	-	-	-	-	96,390	-	96,390
SH 32 (East Loop)	597,748	-	-	-	-	-	597,748
Whipple Road	-	-	-	-	-	-	-
COLF Side Walk	-	-	-	23,062	-	-	23,062
N. Williams Road	98,343	-	98,343	-	-	-	196,686
S. Williams Road	87,150	-	87,151	-	-	-	174,301
Dana Road- City of Brownsville	56,919	211,047	-	-	-	-	267,965
CC- Veterans Bridge	360,024	-	-	-	2,192,925	389,244	2,942,193
CC - Old Alice Road	44,751	-	-	-	-	-	44,751
CC - Gateway Bridge	15,162	-	-	-	-	-	15,162
CC - Los Indios LPOE Bldg & Lot Modification	11,973	-	-	-	-	-	11,973
CC - Consulting Services PF	40,000	-	-	-	-	-	40,000
CC - Administration Building & Parking Lot	1,998,851	-	-	-	-	-	1,998,851
CC- Isla Blanca Toll Booths	19,933	-	-	-	-	-	19,933
Mountain Bike Trail	309,213	-	-	-	-	-	309,213
CC - Parks	-	-	-	-	-	-	-
<b>Total Project expenses</b>	<b>4,050,084</b>	<b>211,047</b>	<b>185,493</b>	<b>23,062</b>	<b>2,289,315</b>	<b>389,244</b>	<b>7,148,245</b>
<b>Total Non Operating Expenses</b>	<b>4,050,084</b>	<b>211,047</b>	<b>185,493</b>	<b>23,062</b>	<b>2,289,315</b>	<b>389,244</b>	<b>7,148,245</b>
<b>Total Changes in Net Position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Balance Sheet  
As of 5/31/2023

	<u>Current Year</u>
<b>ASSETS</b>	
Current Assets:	
Cash and cash equivalents	\$ 4,328,914
Restricted cash - projects	3,504,764
Restricted cash accounts - debt service	6,915,114
Restricted cash - bond proceeds	2,660,480
Restricted cash - Transportation Reinvestment Zone (TRZ)	3,530,401
Accounts receivable, net	
Vehicle Registration Fees - Receivable	1,261,395
Other	4,787,692
Total Accounts receivable, net	<u>6,049,086</u>
Accounts receivable - other agencies	6,055,190
Prepaid expenses	19,962
Total Current Assets:	<u>33,063,911</u>
Non Current Assets:	
Capital assets, net	93,728,090
Capital projects in progress	25,360,323
Unamortized bond prepaid costs	89,569
Net pension asset	333,644
Total Non Current Assets:	<u>119,511,626</u>
Deferred Outflow of Resources	
Deferred outflows related to bond refunding	43,022
Deferred outflow related to pension	209,354
Total Deferred Outflow of Resources	<u>252,376</u>
Total ASSETS	<u><u>\$ 152,827,913</u></u>
<b>LIABILITIES</b>	
Current Liabilities	
Accounts payable	\$ 1,081,036
Unearned revenue	4,854,934
Total Current Liabilities	<u>5,935,971</u>
Non Current Liabilities	
Due to other agencies	16,134,188
Long term bond payable	75,139,163
Total Non Current Liabilities	<u>91,273,351</u>
Deferred Inflows of Resources	
Deferred inflows related to pension	331,518
Total LIABILITIES	<u>97,540,839</u>
<b>NET POSITION</b>	
Beginning net position	
	52,057,085
Total Beginning net position	<u>52,057,085</u>
Changes in net position	
	3,229,989
Total Changes in net position	<u>3,229,989</u>
Total NET POSITION	<u>55,287,074</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u><u>\$ 152,827,913</u></u>



# CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

## Statement of Cash Flows

As of 5/31/2023

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from vehicle registration fees	\$ -	\$ 1,632,900
Receipts from interop toll revenues	129,796	942,869
Receipts from TPS toll revenues	297,279	2,662,166
Receipts from other operating revenues	28,998	249,364
Payments to vendors	(7,248)	(1,336,008)
Payments to employees	(142,074)	(1,302,290)
Total Cash Flows from Operating Activities	<u>306,751</u>	<u>2,849,001</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of property and equipment	(6,343)	(64,877)
Acquisitions of construction in progress	(1,046,257)	(3,070,375)
Payments on principal and interest	-	(3,557,239)
Payment on interlocal project expenses	(423,898)	(7,275,288)
Advances and Interlocal project proceeds	108,405	7,879,159
Total Cash Flows from Capital and Related Financing Activities	<u>(1,368,093)</u>	<u>(6,088,621)</u>
Cash Flows from Investing Activities		
Receipts from interest income	61,693	310,441
Total Cash Flows from Investing Activities	<u>61,693</u>	<u>310,441</u>
Beginning Cash & Cash Equivalents	<u>21,939,322</u>	<u>23,868,851</u>
Ending Cash & Cash Equivalents	<u>\$ 20,939,673</u>	<u>\$ 20,939,673</u>