

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY



JUNE 2023 FINANCIAL REPORT

PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR

VICTOR J. BARRON, CONTROLLER



CCRMA MONTHLY FINANCIAL

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CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
Statement of Revenues and Expenditures - Monthly R&E - Unposted Transactions
Included In Report From 6/1/2023 Through 6/30/2023

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Operating Revenues						
Vehicle registration fees	\$ 314,530	\$ 2,627,090	\$ 3,430,000	\$ (802,910)	\$ 2,593,430	1.30
Interlocal agreements	17,583	156,582	367,700	(211,118)	157,796	(0.77)
Other revenues	835	7,768	10,080	(2,312)	6,282	23.65
Total Operating Revenues	<u>332,948</u>	<u>2,791,440</u>	<u>3,807,780</u>	<u>(1,016,340)</u>	<u>2,757,508</u>	<u>1.23</u>
Operating Expenses						
Personnel costs	135,932	1,057,355	1,477,215	419,860	853,429	23.89
Professional services	30,467	190,445	274,500	84,055	173,310	9.89
Advertising & marketing	275	14,253	58,500	44,247	10,893	30.85
Data processing	491	13,437	25,000	11,563	13,078	2.74
Dues & memberships	11,155	19,470	25,000	5,530	18,007	8.12
Education & training	-	1,545	10,000	8,455	748	106.55
Fiscal agent fees	-	12,725	52,590	39,865	14,445	(11.91)
Insurance	50	6,520	9,000	2,480	6,633	(1.69)
Maintenance & repairs	1,650	8,416	50,000	41,584	19,811	(57.52)
Office supplies	815	13,211	32,250	19,039	32,738	(59.65)
Road maintenance	-	-	-	-	(10,900)	(100.00)
Leases	311	2,801	3,735	934	2,801	-
Travel	311	24,277	25,000	723	9,331	160.16
Utilities	2,270	19,959	27,000	7,041	17,259	15.65
Contingency	-	-	104,565	104,565	6,690	(100.00)
Total Operating Expenses	<u>183,727</u>	<u>1,384,414</u>	<u>2,174,355</u>	<u>789,941</u>	<u>1,168,274</u>	<u>18.50</u>
Total Operating Income (Loss)	<u>149,221</u>	<u>1,407,025</u>	<u>1,633,425</u>	<u>(226,400)</u>	<u>1,589,234</u>	<u>(11.47)</u>
Non Operating Revenues						
Interest income	57,003	367,444	65,000	302,444	110,635	232.12
TRZ revenue	-	-	3,000,000	(3,000,000)	-	0.00
Total Non Operating Revenues	<u>57,003</u>	<u>367,444</u>	<u>3,065,000</u>	<u>(2,697,556)</u>	<u>110,635</u>	<u>232.12</u>
Non Operating Expenses						
Debt principal and interest	-	1,407,322	1,973,425	566,103	1,316,937	6.86
Debt interest-LOC	-	-	25,000	25,000	-	-
Project expenses	117,471	343,569	2,700,000	2,356,431	163,913	109.60
Total Non Operating Expenses	<u>117,471</u>	<u>1,750,891</u>	<u>4,698,425</u>	<u>2,947,534</u>	<u>1,480,850</u>	<u>18.24</u>
Total Changes in Net Position	<u>\$ 88,753</u>	<u>\$ 23,579</u>	<u>\$ -</u>	<u>\$ 23,579</u>	<u>\$ 219,019</u>	<u>(89.23)</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Toll Operations Revenues Expenses - Cash - Toll Operations Revenues Expenditures - Cash - Unposted Transactions Included In Report From 6/1/2023 Through 6/30/2023

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Toll Operating Revenues						
TPS Revenues	\$ 298,970	\$ 2,547,844	\$ 2,358,000	\$ 189,844	\$ 1,883,575	35.27
Fuego Revenues	53,506	357,207	180,000	177,207	130,871	172.95
Interop Revenues						
Interop revenues	121,696	677,089	895,000	(217,911)	785,013	(13.75)
Bridge interoperability	52,835	451,153	500,000	(48,847)	381,672	18.20
Total Interop Revenues	174,530	1,128,242	1,395,000	(266,758)	1,166,686	(3.30)
Other Toll Revenues						
Interlocal agreement revenues	12,523	115,956	172,517	(56,561)	114,251	1.49
Total Other Toll Revenues	12,523	115,956	172,517	(56,561)	114,251	1.49
Total Toll Operating Revenues	539,529	4,149,249	4,105,517	43,732	3,295,383	25.91
Toll Operating Expenses						
Personnel costs	63,957	431,347	638,953	207,606	402,098	7.27
Transaction processing costs	74,290	591,202	990,000	398,798	416,604	41.91
Toll system maintenance/IT	23,178	205,796	280,000	74,204	200,775	2.50
Roadside maintnenace	43,829	414,965	505,100	90,135	296,953	39.74
CSC indirect/overhead costs	16,562	146,739	274,642	127,903	154,987	(5.32)
Total Toll Operating Expenses	221,817	1,790,048	2,688,695	898,647	1,471,417	21.65
Total Operating Income (Loss)	317,712	2,359,201	1,416,822	942,379	1,823,966	29.34
Non Operating Revenues						
Pass through grant revenues	-	-	1,385,000	(1,385,000)	-	-
Total Non Operating Revenues	-	-	1,385,000	(1,385,000)	-	-
Non Operating Expenses						
Debt principal and interest	-	1,836,858	2,801,822	964,964	1,678,967	9.40
Total Non Operating Expenses	-	1,836,858	2,801,822	964,964	1,678,967	9.40
Changes in Net Position	\$ 317,712	\$ 522,343	\$ -	\$ 522,343	\$ 144,998	260.24

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Combined Statement of Revenues and Expenses - Unposted Transactions Included In Report From 6/1/2023 Through 6/30/2023

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Operating Revenues						
Vehicle registration fees	\$ 314,530	\$ 2,627,090	\$ 3,430,000	\$ (802,910)	\$ 2,593,430	1.30
Interlocal agreement	30,941	280,305	550,297	(269,992)	278,329	0.71
Toll revenues	527,006	4,033,293	3,933,000	100,293	3,181,132	26.79
Total Operating Revenues	872,477	6,940,688	7,913,297	(972,609)	6,052,891	14.67
Operating Expenses						
Personnel costs	199,890	1,488,702	2,116,168	627,466	1,255,528	18.57
Accounting software and services	-	-	2,500	2,500	-	-
Professional services	12,000	142,080	222,000	79,920	144,648	(1.78)
Contractual services	26,234	106,135	340,000	233,865	29,704	257.31
Advertising & marketing	4,968	78,370	133,500	55,130	56,646	38.35
Data processing	491	13,437	25,000	11,563	13,078	2.74
Dues & memberships	11,155	26,970	32,000	5,030	21,007	28.38
Education & training	-	1,545	20,000	18,455	2,589	(40.32)
Fiscal agent fees	-	12,725	57,790	45,065	17,095	(25.56)
Insurance	50	71,786	88,000	16,214	67,214	6.80
Maintenance & repairs	3,556	21,711	75,000	53,289	36,774	(40.96)
Office supplies	31,382	306,100	396,250	90,150	246,594	24.13
Road maintenance	81,960	683,625	835,000	151,375	524,269	30.40
Leases	1,217	17,608	34,497	16,889	39,559	(55.49)
Toll services	19,878	110,001	230,000	119,999	119,632	(8.05)
Travel	7,080	35,003	45,000	9,997	12,705	175.50
Utilities	5,683	51,189	80,400	29,211	45,500	12.50
Contingency	-	7,476	129,945	122,469	7,148	4.60
Total Operating Expenses	405,545	3,174,463	4,863,050	1,688,587	2,639,691	20.26
Net Change from Operations	466,933	3,766,226	3,050,247	715,979	3,413,200	10.34
Non Operating Revenue						
Pass through grant revenues	-	-	1,385,000	(1,385,000)	-	-
Interest income	57,003	367,444	65,000	302,444	110,635	232.12
TRZ Revenue	-	-	3,000,000	(3,000,000)	-	-
Total Non Operating Revenue	57,003	367,444	4,450,000	(4,082,556)	110,635	232.12
Non Operating Expenses						
Bond Debt Expense	-	3,244,179	4,775,247	1,531,068	2,995,904	8.29
Debt Interest - LOC	-	-	25,000	25,000	-	-
Project expenses	117,471	343,569	2,700,000	2,356,431	163,913	109.60
Total Non Operating Expenses	117,471	3,587,748	7,500,247	3,912,499	3,159,817	13.54
Changes in Net Position	\$ 406,465	\$ 545,922	\$ -	\$ 545,922	\$ 364,018	49.97

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures

From 6/1/2023 Through 6/30/2023

	Cameron County	City of Brownsville	City of San Benito	Federal Grant Funds	State Funds	Total
Non Operating Revenues						
Revenues						
South Padre Island 2nd Access	\$ 13,125	\$ -	\$ -	\$ -	\$ -	\$ 13,125
West Rail Corridor	-	-	-	-	-	-
SH550 GAP II	-	-	-	-	-	-
SH 32 (East Loop)	119,692	-	-	-	-	119,692
COLF Side Walk	-	-	-	-	-	-
N. Williams Road	11,181	-	11,181	-	-	22,361
S. Williams Road	2,054	-	2,054	-	-	4,108
Dana Road- City of Brownsville	-	8,728	-	-	-	8,728
CC- Veterans Bridge	70,058	-	-	966,318	171,521	1,207,897
CC - Old Alice Road	-	-	-	-	-	-
CC - Gateway Bridge	2,700	-	-	-	-	2,700
CC - Los Indios LPOE Bldg & Lot	-	-	-	-	-	-
CC - Consulting Services PF	24,000	-	-	-	-	24,000
CC - Administration Building & Parking Lot	70,700	-	-	-	-	70,700
CC- Isla Blanca Toll Booths	-	-	-	-	-	-
Mountain Bike Trail	15,876	-	-	-	-	15,876
Total Revenues	329,385	8,728	13,235	966,318	171,521	1,489,187
Total Non Operating Revenues	329,385	8,728	13,235	966,318	171,521	1,489,187
Non Operating Expenses						
Project expenses						
South Padre Island 2nd Access	13,125	-	-	-	-	13,125
West Rail Corridor	-	-	-	-	-	-
SH550 GAP II	-	-	-	-	-	-
SH 32 (East Loop)	119,692	-	-	-	-	119,692
Whipple Road	-	-	-	-	-	-
COLF Side Walk	-	-	-	-	-	-
N. Williams Road	11,181	-	11,181	-	-	22,361
S. Williams Road	2,054	-	2,054	-	-	4,108
Dana Road- City of Brownsville	-	8,728	-	-	-	8,728
CC- Veterans Bridge	70,058	-	-	966,318	171,521	1,207,897
CC - Old Alice Road	-	-	-	-	-	-
CC - Gateway Bridge	2,700	-	-	-	-	2,700
CC - Los Indios LPOE Bldg & Lot	-	-	-	-	-	-
CC - Consulting Services PF	24,000	-	-	-	-	24,000
CC - Administration Building & Parking Lot	70,700	-	-	-	-	70,700
CC- Isla Blanca Toll Booths	-	-	-	-	-	-
Mountain Bike Trail	15,876	-	-	-	-	15,876
CC - Parks	-	-	-	-	-	-
Total Project expenses	329,385	8,728	13,235	966,318	171,521	1,489,187
Total Non Operating Expenses	329,385	8,728	13,235	966,318	171,521	1,489,187
Total Changes in Net Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures

From 10/1/2022 Through 6/30/2023

	Cameron County	City of Brownsville	City of San Benito	City of Los Fresnos	Federal Funds	State Funds	Total
Non Operating Revenues							
Revenues							
South Padre Island 2nd Access	\$ 273,470	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 273,470
West Rail Corridor	149,672	-	-	-	-	-	149,672
SH550 GAP II	-	-	-	-	96,390	-	96,390
SH 32 (East Loop)	717,440	-	-	-	-	-	717,440
COLF Side Walk	-	-	-	23,062	-	-	23,062
N. Williams Road	109,524	-	109,524	-	-	-	219,047
S. Williams Road	89,204	-	89,204	-	-	-	178,409
Dana Road- City of Brownsville	56,919	219,775	-	-	-	-	276,693
CC- Veterans Bridge	428,236	-	-	-	3,159,243	560,766	4,148,244
CC - Old Alice Road	44,751	-	-	-	-	-	44,751
CC - Gateway Bridge	17,862	-	-	-	-	-	17,862
CC - Los Indios LPOE Bldg & Lot Modification	11,973	-	-	-	-	-	11,973
CC - Consulting Services PF	64,000	-	-	-	-	-	64,000
CC - Administration Building & Parking Lot	2,069,551	-	-	-	-	-	2,069,551
CC- Isla Blanca Toll Booths	19,933	-	-	-	-	-	19,933
Mountain Bike Trail	325,089	-	-	-	-	-	325,089
Total Revenues	4,377,623	219,775	198,728	23,062	3,255,633	560,766	8,635,586
Total Non Operating Revenues	4,377,623	219,775	198,728	23,062	3,255,633	560,766	8,635,586
Non Operating Expenses							
Project expenses							
South Padre Island 2nd Access	273,470	-	-	-	-	-	273,470
West Rail Corridor	149,672	-	-	-	-	-	149,672
SH550 GAP II	-	-	-	-	96,390	-	96,390
SH 32 (East Loop)	717,440	-	-	-	-	-	717,440
Whipple Road	-	-	-	-	-	-	-
COLF Side Walk	-	-	-	23,062	-	-	23,062
N. Williams Road	109,524	-	109,524	-	-	-	219,047
S. Williams Road	89,204	-	89,204	-	-	-	178,409
Dana Road- City of Brownsville	56,919	219,775	-	-	-	-	276,693
CC- Veterans Bridge	428,236	-	-	-	3,159,243	560,766	4,148,244
CC - Old Alice Road	44,751	-	-	-	-	-	44,751
CC - Gateway Bridge	17,862	-	-	-	-	-	17,862
CC - Los Indios LPOE Bldg & Lot Modification	11,973	-	-	-	-	-	11,973
CC - Consulting Services PF	64,000	-	-	-	-	-	64,000
CC - Administration Building & Parking Lot	2,069,551	-	-	-	-	-	2,069,551
CC- Isla Blanca Toll Booths	19,933	-	-	-	-	-	19,933
Mountain Bike Trail	325,089	-	-	-	-	-	325,089
CC - Parks	-	-	-	-	-	-	-
Total Project expenses	4,377,623	219,775	198,728	23,062	3,255,633	560,766	8,635,586
Total Non Operating Expenses	4,377,623	219,775	198,728	23,062	3,255,633	560,766	8,635,586
Total Changes in Net Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet As of 6/30/2023

	<u>Current Year</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 3,271,622
Restricted cash - projects	3,272,207
Restricted cash accounts - debt service	6,921,942
Restricted cash - bond proceeds	2,487,358
Restricted cash - Transportation Reinvestment Zone (TRZ)	6,194,252
Accounts receivable, net	
Vehicle Registration Fees - Receivable	1,575,925
Other	5,245,079
Total Accounts receivable, net	6,821,004
Accounts receivable - other agencies	3,779,814
Prepaid expenses	21,832
Total Current Assets:	32,770,031
Non Current Assets:	
Capital assets, net	94,409,368
Capital projects in progress	25,360,323
Unamortized bond prepaid costs	89,569
Net pension asset	333,644
Total Non Current Assets:	120,192,905
Deferred Outflow of Resources	
Deferred outflows related to bond refunding	43,022
Deferred outflow related to pension	209,354
Total Deferred Outflow of Resources	252,376
Total ASSETS	<u><u>\$ 153,215,311</u></u>
LIABILITIES	
Current Liabilities	
Accounts payable	859,527
Unearned revenue	4,690,915
Total Current Liabilities	5,550,442
Non Current Liabilities	
Due to other agencies	16,134,188
Long term bond payable	75,139,163
Total Non Current Liabilities	91,273,351
Deferred Inflows of Resources	
Deferred inflows related to pension	331,518
Total LIABILITIES	<u>97,155,311</u>
NET POSITION	
Beginning net position	
	52,054,376
Total Beginning net position	52,054,376
Changes in net position	
	4,005,624
Total Changes in net position	4,005,624
Total NET POSITION	<u>56,060,000</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u><u>\$ 153,215,311</u></u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

As of 6/30/2023

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from vehicle registration fees	\$ -	\$ 1,632,900
Receipts from interop toll revenues	145,009	1,087,877
Receipts from TPS toll revenues	353,636	3,015,802
Receipts from other operating revenues	30,941	280,305
Payments to vendors	(439,996)	(1,776,004)
Payments to employees	(198,564)	(1,500,854)
Total Cash Flows from Operating Activities	<u>(108,974)</u>	<u>2,740,027</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of property and equipment	(681,278)	(746,155)
Acquisitions of construction in progress	(71,213)	(3,084,379)
Payments on principal and interest	-	(3,557,239)
Payment on interlocal project expenses	(1,582,658)	(8,915,155)
Advances and Interlocal project proceeds	3,594,829	11,473,988
Total Cash Flows from Capital and Related Financing Activities	<u>1,259,679</u>	<u>(4,828,941)</u>
Cash Flows from Investing Activities		
Receipts from interest income	57,003	367,444
Total Cash Flows from Investing Activities	<u>57,003</u>	<u>367,444</u>
Beginning Cash & Cash Equivalents	<u>20,939,673</u>	<u>23,868,851</u>
Ending Cash & Cash Equivalents	<u>\$ 22,147,381</u>	<u>\$ 22,147,381</u>