

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY



JULY 2023 FINANCIAL REPORT

PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR

VICTOR J. BARRON, CONTROLLER



CCRMA MONTHLY FINANCIAL

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CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures - Monthly R&E - Unposted Transactions

Included In Report From 7/1/2023 Through 7/31/2023

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Operating Revenues						
Vehicle registration fees	\$ 289,420	\$ 2,916,510	\$ 3,430,000	\$ (513,490)	\$ 2,877,350	1.36
Interlocal agreements	17,583	174,165	367,700	(193,535)	175,379	(0.69)
Other revenues	835	8,602	10,080	(1,478)	7,117	20.87
Total Operating Revenues	307,838	3,099,277	3,807,780	(708,503)	3,059,847	1.29
Operating Expenses						
Personnel costs	94,864	1,152,219	1,477,215	324,996	950,188	21.26
Professional services	13,774	204,218	269,500	65,282	188,034	8.61
Advertising & marketing	275	14,528	58,500	43,972	11,168	30.09
Data processing	7,219	20,655	25,000	4,345	13,634	51.50
Dues & memberships	300	19,770	25,000	5,230	18,136	9.01
Education & training	-	1,545	10,000	8,455	3,448	(55.19)
Fiscal agent fees	-	12,725	52,590	39,865	14,445	(11.91)
Insurance	324	6,844	9,000	2,156	6,884	(0.58)
Maintenance & repairs	5,741	14,156	50,000	35,844	20,686	(31.57)
Office supplies	1,653	14,864	32,250	17,386	42,850	(65.31)
Road maintenance	-	-	-	-	(10,900)	(100.00)
Leases	311	3,112	3,735	623	3,112	-
Travel	2,418	26,695	30,000	3,305	9,857	170.82
Utilities	2,184	22,143	27,000	4,857	19,415	14.05
Contingency	7,256	7,256	104,565	97,309	6,690	8.46
Total Operating Expenses	136,318	1,520,733	2,174,355	653,622	1,297,647	17.19
Total Operating Income (Loss)	171,520	1,578,545	1,633,425	(54,880)	1,762,200	(10.42)
Non Operating Revenues						
Interest income	61,312	428,756	65,000	363,756	123,962	245.88
TRZ revenue	3,707,451	3,707,451	3,000,000	707,451	3,078,965	20.41
Total Non Operating Revenues	3,768,763	4,136,207	3,065,000	1,071,207	3,202,927	29.14
Non Operating Expenses						
Debt principal and interest	-	1,407,322	1,973,425	566,103	1,316,937	6.86
Debt interest-LOC	-	-	25,000	25,000	-	-
Project expenses	22,992	366,560	2,700,000	2,333,440	188,377	94.59
Total Non Operating Expenses	22,992	1,773,882	4,698,425	2,924,543	1,505,314	17.84
Total Changes in Net Position	\$ 3,917,291	\$ 3,940,870	\$ -	\$ 3,940,870	\$ 3,459,812	13.90

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Toll Operations Revenues Expenses - Cash - Toll Operations Revenues Expenditures
 - Cash - Unposted Transactions Included In Report From 7/1/2023 Through 7/31/2023

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Toll Operating Revenues						
TPS Revenues	\$ 282,824	\$ 2,830,668	\$ 2,358,000	\$ 472,668	\$ 2,148,076	31.78
Fuego Revenues	54,544	411,751	180,000	231,751	166,916	146.68
Interop Revenues						
Interop revenues	117,386	794,475	895,000	(100,525)	866,219	(8.28)
Bridge interoperability	51,777	502,930	500,000	2,930	436,060	15.33
Total Interop Revenues	<u>169,163</u>	<u>1,297,405</u>	<u>1,395,000</u>	<u>(97,595)</u>	<u>1,302,280</u>	<u>(0.37)</u>
Other Toll Revenues						
Interlocal agreement	11,993	127,949	172,517	(44,568)	132,519	(3.45)
Total Other Toll Revenues	<u>11,993</u>	<u>127,949</u>	<u>172,517</u>	<u>(44,568)</u>	<u>132,519</u>	<u>(3.45)</u>
Total Toll Operating Revenues	<u>518,524</u>	<u>4,667,773</u>	<u>4,105,517</u>	<u>562,256</u>	<u>3,749,792</u>	<u>24.48</u>
Toll Operating Expenses						
Personnel costs	44,043	475,390	638,953	163,563	442,364	7.47
Transaction processing costs	79,470	670,672	978,500	307,828	477,870	40.35
Toll system maintenance/IT	23,178	228,974	280,000	51,026	223,387	2.50
Roadside maintnenace	46,596	461,562	510,100	48,538	348,191	32.56
CSC indirect/overhead costs	24,350	171,089	281,142	110,053	178,199	(3.99)
Total Toll Operating Expenses	<u>217,638</u>	<u>2,007,686</u>	<u>2,688,695</u>	<u>681,009</u>	<u>1,670,012</u>	<u>20.22</u>
Total Operating Income (Loss)	<u>300,886</u>	<u>2,660,087</u>	<u>1,416,822</u>	<u>1,243,265</u>	<u>2,079,780</u>	<u>27.90</u>
Non Operating Revenues						
Pass through grant revenues	-	-	1,385,000	(1,385,000)	-	-
Total Non Operating Revenues	<u>-</u>	<u>-</u>	<u>1,385,000</u>	<u>(1,385,000)</u>	<u>-</u>	<u>-</u>
Non Operating Expenses						
Debt principal and interest	-	1,836,858	2,801,822	964,964	1,678,967	9.40
Total Non Operating Expenses	<u>-</u>	<u>1,836,858</u>	<u>2,801,822</u>	<u>964,964</u>	<u>1,678,967</u>	<u>9.40</u>
Changes in Net Position	<u>\$ 300,886</u>	<u>\$ 823,229</u>	<u>\$ -</u>	<u>\$ 823,229</u>	<u>\$ 400,813</u>	<u>105.39</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
Combined Statement of Revenues and Expenses - Unposted Transactions Included
In Report From 7/1/2023 Through 7/31/2023

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Operating Revenues						
Vehicle registration fees	\$ 289,420	\$ 2,916,510	\$ 3,430,000	\$ (513,490)	\$ 2,877,350	1.36
Interlocal agreement	30,411	310,717	550,297	(239,580)	315,016	(1.36)
Toll revenues	506,531	4,539,824	3,933,000	606,824	3,617,272	25.50
Total Operating Revenues	826,362	7,767,051	7,913,297	(146,246)	6,809,638	14.06
Operating Expenses						
Personnel costs	138,907	1,627,609	2,116,168	488,559	1,392,552	16.88
Accounting software and services	-	-	2,500	2,500	-	-
Professional services	12,000	154,080	217,000	62,920	156,648	(1.64)
Contractual services	13,241	119,376	328,500	209,124	32,427	268.13
Advertising & marketing	275	78,645	133,500	54,855	64,577	21.78
Data processing	7,219	20,655	25,000	4,345	13,634	51.50
Dues & memberships	300	27,270	33,000	5,730	21,136	29.02
Education & training	-	1,545	20,000	18,455	5,289	(70.79)
Fiscal agent fees	-	12,725	57,790	45,065	17,095	(25.56)
Insurance	18,445	90,230	92,000	1,770	84,264	7.08
Maintenance & repairs	22,430	44,141	75,000	30,859	37,899	16.47
Office supplies	36,611	342,711	396,750	54,039	290,506	17.97
Road maintenance	68,500	752,126	835,000	82,874	596,200	26.15
Leases	915	18,523	35,497	16,974	41,487	(55.35)
Toll services	18,342	128,344	230,000	101,657	134,607	(4.65)
Travel	3,954	38,957	55,000	16,043	14,917	161.16
Utilities	5,560	56,749	80,400	23,651	51,774	9.61
Contingency	7,256	14,733	129,945	115,212	12,648	16.48
Total Operating Expenses	353,956	3,528,419	4,863,050	1,334,631	2,967,659	18.90
Net Change from Operations	472,406	4,238,632	3,050,247	1,188,385	3,841,979	10.32
Non Operating Revenue						
Pass through grant revenues	-	-	1,385,000	(1,385,000)	-	-
Interest income	61,312	428,756	65,000	363,756	123,962	245.88
TRZ Revenue	3,707,451	3,707,451	3,000,000	707,451	3,078,965	20.41
Total Non Operating Revenue	3,768,763	4,136,207	4,450,000	(313,793)	3,202,927	29.14
Non Operating Expenses						
Bond Debt Expense	-	3,244,179	4,775,247	1,531,068	2,995,904	8.29
Debt Interest - LOC	-	-	25,000	25,000	-	-
Project expenses	22,992	366,560	2,700,000	2,333,440	188,377	94.59
Total Non Operating Expenses	22,992	3,610,740	7,500,247	3,889,507	3,184,281	13.39
Changes in Net Position	\$ 4,218,177	\$ 4,764,099	\$ -	\$ 4,764,099	\$ 3,860,625	23.40

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures

From 7/1/2023 Through 7/31/2023

	Cameron County	City of Brownsville	City of San Benito	Federal Grant	Total
Non Operating Revenues					
Revenues					
SH 32 (East Loop)	\$ 6,050	\$ -	\$ -	\$ -	\$ 6,050
N. Williams Road	5,619	-	5,619	-	11,239
FM 509	68,606	-	-	-	68,606
Dana Road- City of Brownsville	-	10,553	-	-	10,553
CC- Veterans Bridge	246,264	-	-	617,752	864,016
CC - Administration Building & Parking Lot	11,900	-	-	-	11,900
CC- Pedro Benavides Pavilion	4,143	-	-	-	4,143
Total Revenues	<u>342,583</u>	<u>10,553</u>	<u>5,619</u>	<u>617,752</u>	<u>976,507</u>
Total Non Operating Revenues	<u>342,583</u>	<u>10,553</u>	<u>5,619</u>	<u>617,752</u>	<u>976,507</u>
Non Operating Expenses					
Project expenses					
SH 32 (East Loop)	6,050	-	-	-	6,050
N. Williams Road	5,619	-	5,619	-	11,239
FM 509	68,606	-	-	-	68,606
Dana Road- City of Brownsville	-	10,553	-	-	10,553
CC- Veterans Bridge	246,264	-	-	617,752	864,016
CC - Administration Building & Parking Lot	11,900	-	-	-	11,900
CC- Pedro Benavides Pavilion	4,143	-	-	-	4,143
Total Project expenses	<u>342,583</u>	<u>10,553</u>	<u>5,619</u>	<u>617,752</u>	<u>976,507</u>
Total Non Operating Expenses	<u>342,583</u>	<u>10,553</u>	<u>5,619</u>	<u>617,752</u>	<u>976,507</u>
Total Changes in Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures

From 10/1/2022 Through 7/31/2023

	Cameron County	City of Brownsville	City of San Benito	City of Los Fresnos	Federal Funds	State Funds	Total
Non Operating Revenues							
Revenues							
South Padre Island 2nd Access	\$ 273,470	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 273,470
West Rail Corridor	149,672	-	-	-	-	-	149,672
SH550 GAP II	-	-	-	-	96,390	-	96,390
SH 32 (East Loop)	723,490	-	-	-	-	-	723,490
COLF Side Walk	-	-	-	23,062	-	-	23,062
N. Williams Road	115,143	-	115,143	-	-	-	230,286
S. Williams Road	89,204	-	89,204	-	-	-	178,409
FM 509	68,606	-	-	-	-	-	68,606
Dana Road- City of Brownsville	56,919	230,327	-	-	-	-	287,246
CC- Veterans Bridge	692,870	-	-	-	3,761,395	557,997	5,012,261
CC - Old Alice Road	44,751	-	-	-	-	-	44,751
CC - Gateway Bridge	17,862	-	-	-	-	-	17,862
CC - Los Indios LPOE Bldg & Lot Modification	11,973	-	-	-	-	-	11,973
CC - Consulting Services PF	64,000	-	-	-	-	-	64,000
CC - Administration Building & Parking Lot	2,081,451	-	-	-	-	-	2,081,451
CC- Isla Blanca Toll Booths	19,933	-	-	-	-	-	19,933
CC- Pedro Benavides Pavilion	4,143	-	-	-	-	-	4,143
Mountain Bike Trail	325,089	-	-	-	-	-	325,089
Total Revenues	4,738,575	230,327	204,347	23,062	3,857,785	557,997	9,612,094
Total Non Operating Revenues	4,738,575	230,327	204,347	23,062	3,857,785	557,997	9,612,094
Non Operating Expenses							
Project expenses							
South Padre Island 2nd Access	273,470	-	-	-	-	-	273,470
West Rail Corridor	149,672	-	-	-	-	-	149,672
SH550 GAP II	-	-	-	-	96,390	-	96,390
SH 32 (East Loop)	723,490	-	-	-	-	-	723,490
COLF Side Walk	-	-	-	23,062	-	-	23,062
N. Williams Road	115,143	-	115,143	-	-	-	230,286
S. Williams Road	89,204	-	89,204	-	-	-	178,409
FM 509	68,606	-	-	-	-	-	68,606
Dana Road- City of Brownsville	56,919	230,327	-	-	-	-	287,246
CC- Veterans Bridge	692,870	-	-	-	3,761,395	557,997	5,012,261
CC - Old Alice Road	44,751	-	-	-	-	-	44,751
CC - Gateway Bridge	17,862	-	-	-	-	-	17,862
CC - Los Indios LPOE Bldg & Lot Modification	11,973	-	-	-	-	-	11,973
CC - Consulting Services PF	64,000	-	-	-	-	-	64,000
CC - Administration Building & Parking Lot	2,081,451	-	-	-	-	-	2,081,451
CC- Isla Blanca Toll Booths	19,933	-	-	-	-	-	19,933
CC- Pedro Benavides Pavilion	4,143	-	-	-	-	-	4,143
Mountain Bike Trail	325,089	-	-	-	-	-	325,089
Total Project expenses	4,738,575	230,327	204,348	23,062	3,857,785	557,997	9,612,094
Total Non Operating Expenses	4,738,575	230,327	204,348	23,062	3,857,785	557,997	9,612,094
Total Changes in Net Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 7/31/2023

	<u>Current Year</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 3,407,684
Restricted cash - projects	3,252,299
Restricted cash accounts - debt service	6,929,022
Restricted cash - bond proceeds	2,480,341
Restricted cash - Transportation Reinvestment Zone (TRZ)	6,114,598
Accounts receivable, net	
Vehicle Registration Fees - Receivable	600,415
Other	5,866,654
Total Accounts receivable, net	<u>6,467,068</u>
Accounts receivable - other agencies	8,486,769
Prepaid expenses	21,076
Total Current Assets:	<u>37,158,856</u>
Non Current Assets:	
Capital assets, net	95,006,914
Capital projects in progress	24,762,777
Unamortized bond prepaid costs	89,569
Net pension asset	333,644
Total Non Current Assets:	<u>120,192,905</u>
Deferred Outflow of Resources	
Deferred outflows related to bond refunding	43,022
Deferred outflow related to pension	209,354
Total Deferred Outflow of Resources	<u>252,376</u>
Total ASSETS	<u><u>\$ 157,604,137</u></u>
LIABILITIES	
Current Liabilities	
Accounts payable	\$ 444,226
Unearned revenue	4,652,678
Total Current Liabilities	<u>5,096,905</u>
Non Current Liabilities	
Due to other agencies	16,134,188
Long term bond payable	75,139,163
Total Non Current Liabilities	<u>91,273,351</u>
Deferred Inflows of Resources	
Deferred inflows related to pension	331,518
Total LIABILITIES	<u>96,701,773</u>
NET POSITION	
Beginning net position	
	<u>52,054,376</u>
Total Beginning net position	52,054,376
Changes in net position	
	<u>8,847,987</u>
Total Changes in net position	8,847,987
Total NET POSITION	<u>60,902,364</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u><u>\$ 157,604,137</u></u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

As of 7/31/2023

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from vehicle registration fees	\$ 1,264,930	\$ 2,897,830
Receipts from interop toll revenues	172,936	1,260,813
Receipts from TPS toll revenues	354,610	3,370,412
Receipts from other operating revenues	30,411	310,717
Payments to vendors	(289,731)	(2,065,736)
Payments to employees	(139,940)	(1,640,794)
Total Cash Flows from Operating Activities	<u>1,393,215</u>	<u>4,133,242</u>
 Cash Flows from Capital and Related Financing Activities		
Acquisitions of property and equipment	-	(1,343,701)
Acquisitions of construction in progress	(360,499)	(2,847,332)
Payments on principal and interest	-	(3,557,239)
Payment on interlocal project expenses	(999,499)	(9,914,654)
Advances and Interlocal project proceeds	(57,968)	11,416,020
Total Cash Flows from Capital and Related Financing Activities	<u>(1,417,965)</u>	<u>(6,246,906)</u>
 Cash Flows from Investing Activities		
Receipts from interest income	61,312	428,756
Total Cash Flows from Investing Activities	<u>61,312</u>	<u>428,756</u>
 Beginning Cash & Cash Equivalents	<u>22,147,381</u>	<u>23,868,851</u>
 Ending Cash & Cash Equivalents	<u><u>\$ 22,183,943</u></u>	<u><u>\$ 22,183,943</u></u>



To: Pete Sepulveda

From: Victor J. Barron *VJB*

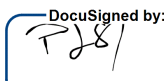
Date: 9/1/2023

Re: Budget Amendment (Line item transfer) #2 FY2023

Description:

GL#	GL Description	Current	Budget Amended	Net Change
100	Admin Operation			
60100	Accounting software	\$ 2,500	\$ 2,800	\$ 300
60123	Board meeting	2,000	2,400	400
60127	Consulting	185,000	170,450	(14,550)
60135	Legal Expense	50,000	58,500	8,500
60162	Insurance & Surety	2,000	2,200	200
60200	Travel	30,000	32,500	2,500
60205	Utilities	12,000	14,500	2,500
60207	Website maintenance	3,500	3,650	150
	Total Fund 100	\$ 287,000	\$ 287,000	\$ -

GL#	GL Description	Current	Amended	Net Change
525	Toll Operations			
60130	Contractual	253,500	155,500	(98,000)
60135	Legal Expense	25,000	15,000	(10,000)
60165	Maintenace and repairs	25,000	40,000	15,000
60170	Maintenance SH550	160,000	192,000	32,000
60189	Postage	325,000	380,000	55,000
70110	Bridge interoperability	75,000	91,000	16,000
70130	Toll Operational	50,000	25,000	(25,000)
70150	Merchant Card Services	95,000	110,000	15,000
	Total Fund 525	\$ 1,008,500	\$ 1,008,500	\$ -

DocuSigned by:

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 Pete Sepulveda, Jr. Executive Director

9/1/2023

Date

**Cameron County
Regional Mobility Authority**

Duncan Collections FY 2023		Duncan Collections (Net of Prepaid Base Tolls)	Amount due to Duncan (Violation Fees)	Amount due to CCRMA (Violation Fees)	Base Toll	Total	
Month	Duncan Total Collections	Duncan Reimbursed Pre-paid Base Tolls					
Oct-22	\$ 23,089	\$ 2,889	\$ 20,200	\$ 8,929	\$ 11,271	\$ 38,332	49,603
Nov-22	20,851	2,010	18,841	8,424	10,417	3,326	13,743
Dec-22	13,694	1,157	12,537	5,490	7,047	23,366	30,413
Jan-23	28,173	2,402	25,771	11,384	14,387	41,196	55,583
Feb-23	38,286	3,594	34,692	15,504	19,187	52,409	71,596
Mar-23	41,258	3,739	37,519	16,647	20,872	37,712	58,584
Apr-23	27,931	2,331	25,600	11,375	14,225	35,255	49,481
May-23	28,016	3,581	24,435	10,841	13,594	92,663	106,257
Jun-23	24,998	3,156	21,842	9,667	12,175	27,530	39,705
Jul-23	24,891	2,263	22,628	9,924	12,704	42,081	54,786
Total FY'23	271,186	27,122	244,064	108,184	135,879	393,872	529,750