



JANUARY 2023 FINANCIAL REPORT

PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR

VICTOR J. BARRON, CONTROLLER



CCRMA MONTHLY FINANCIAL

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CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures - Monthly R&E - Unposted Transactions

Included In Report From 1/1/2023 Through 1/31/2023

	Current Period Actual	Current Year Actual	YTD Budget - Original	Budget Variance - Original	Prior Year Actual	Current Year % Change
Operating Revenues						
Vehicle registration fees	\$ 287,570	\$ 1,047,630	\$ 3,430,000	\$(2,382,370)	\$1,026,060	2.10
Interlocal agreements	17,583	70,333	367,700	(297,367)	69,878	0.65
Other revenues	835	3,339	10,080	(6,741)	2,013	65.92
Total Operating Revenues	305,988	1,121,302	3,807,780	(2,686,478)	1,097,951	2.13
Operating Expenses						
Personnel costs	112,858	502,499	1,477,215	974,716	412,255	21.89
Professional services	22,292	63,068	274,500	211,432	77,347	(18.46)
Advertising & marketing	275	903	58,500	57,597	1,920	(52.95)
Data processing	786	3,413	25,000	21,587	1,911	78.60
Dues & memberships	5,000	7,695	25,000	17,305	6,050	27.19
Education & training	-	-	10,000	10,000	465	(100.00)
Fiscal agent fees	-	2,500	52,590	50,090	6,370	(60.75)
Insurance	1,243	6,258	9,000	2,742	-	100.00
Maintenance & repairs	-	3,462	50,000	46,538	1,231	181.22
Office supplies	348	4,032	32,250	28,218	9,907	(59.30)
Road maintenance	-	-	-	-	(10,900)	(100.00)
Leases	311	1,245	3,735	2,490	1,245	-
Travel	401	6,414	25,000	18,586	1,776	261.15
Utilities	1,962	8,763	27,000	18,237	7,032	24.61
Contingency	-	-	104,565	104,565	6,690	(100.00)
Total Operating Expenses	145,476	610,251	2,174,355	1,564,104	523,299	16.62
Total Operating Income (Loss)	160,512	511,051	1,633,425	(1,122,374)	574,652	(11.07)
Non Operating Revenues						
Interest income	16,347	62,843	65,000	(2,157)	40,176	56.42
TRZ revenue	-	-	3,000,000	(3,000,000)	-	-
Total Non Operating Revenues	16,347	62,843	3,065,000	(3,002,157)	40,176	56.42
Non Operating Expenses						
Debt interest	-	-	1,973,425	1,973,425	-	-
Debt interest-LOC	-	-	25,000	25,000	-	-
Project expenses	-	46,503	2,700,000	2,653,497	76,741	(39.40)
Total Non Operating Expenses	-	46,503	4,698,425	4,651,922	76,741	(39.40)
Total Changes in Net Position	\$ 176,860	\$ 527,391	\$ -	\$ 527,391	\$ 538,087	(1.99)

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Toll Operations Revenues Expenses - Cash - Toll Operations Revenues Expenditures - Cash -
Unposted Transactions Included In Report From 1/1/2023 Through 1/31/2023

	Current Period Actual	Current Year Actual	YTD Budget - Original	Budget Variance - Original	Prior Year Actual	Current Year % Change
Toll Operating Revenues						
TPS Revenues	\$ 334,599	\$ 1,159,874	\$ 2,358,000	\$ (1,198,126)	\$ 618,386	87.56
Fuego Revenues	39,456	144,583	180,000	(35,417)	40,495	257.04
Interop Revenues						
Interop revenues	62,512	262,155	895,000	(632,845)	360,214	(27.22)
Bridge interoperability	51,302	207,895	500,000	(292,105)	189,224	9.87
Total Interop Revenues	113,813	470,050	1,395,000	(924,950)	549,438	(14.45)
Other Toll Revenues						
Interlocal agreement revenues	15,585	51,565	172,517	(120,952)	52,854	(2.44)
Total Other Toll Revenues	15,585	51,565	172,517	(120,952)	52,854	(2.44)
Total Toll Operating Revenues	503,453	1,826,071	4,105,517	(2,279,446)	1,261,173	44.79
Toll Operating Expenses						
Personnel costs	47,826	188,216	638,953	450,737	178,739	5.30
Transaction processing costs	60,914	265,301	990,000	724,699	178,338	48.76
Toll system maintenance/IT	23,178	91,262	280,000	188,738	87,710	4.05
Roadside maintnenace	48,079	170,679	505,100	334,421	142,792	19.53
CSC indirect/overhead costs	19,279	70,390	274,642	204,252	49,906	41.04
Total Toll Operating Expenses	199,275	785,847	2,688,695	1,902,848	637,487	23.27
Total Operating Income (Loss)	304,178	1,040,224	1,416,822	(376,598)	623,686	66.79
Non Operating Revenues						
Pass through grant revenues	-	-	1,385,000	(1,385,000)	-	-
Total Non Operating Revenues	-	-	1,385,000	(1,385,000)	-	-
Non Operating Expenses						
Debt interest	-	-	2,801,822	2,801,822	-	-
Total Non Operating Expenses	-	-	2,801,822	2,801,822	-	-
Changes in Net Position	\$ 304,178	\$ 1,040,224	\$ -	\$ 1,040,224	\$ 623,686	66.79

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
Combined Statement of Revenues and Expenses - Unposted Transactions Included
In Report From 1/1/2023 Through 1/31/2023

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Operating Revenues						
Vehicle registration fees	\$ 287,570	\$ 1,047,630	\$ 3,430,000	\$ (2,382,370)	\$ 1,026,060	2.10
Interlocal agreement	34,003	125,237	550,297	(425,060)	124,745	0.39
Toll revenues	487,868	1,774,507	3,933,000	(2,158,493)	1,208,319	46.86
Total Operating Revenues	809,441	2,947,374	7,913,297	(4,965,923)	2,359,124	24.94
Operating Expenses						
Personnel costs	160,684	690,714	2,116,168	1,425,454	590,994	16.87
Accounting software and services	-	-	2,500	2,500	-	-
Professional services	20,580	56,580	222,000	165,420	60,558	(6.57)
Contractual services	9,289	25,983	340,000	314,017	17,831	45.72
Advertising & marketing	15,400	33,141	133,500	100,359	7,772	326.43
Data processing	786	3,413	25,000	21,587	1,911	78.60
Dues & memberships	5,000	15,195	32,000	16,805	6,050	151.16
Education & training	-	-	20,000	20,000	664	(100.00)
Fiscal agent fees	-	2,500	57,790	55,290	6,370	(60.75)
Insurance	19,363	50,237	88,000	37,763	43,588	15.25
Maintenance & repairs	445	4,971	75,000	70,029	9,735	(48.93)
Office supplies	27,140	149,970	396,250	246,280	99,176	51.22
Road maintenance	68,255	277,826	835,000	557,174	214,993	29.23
Leases	851	12,921	34,497	21,576	14,109	(8.42)
Toll services	10,445	40,577	230,000	189,423	55,592	(27.01)
Travel	401	6,762	45,000	38,238	2,319	191.58
Utilities	5,432	23,332	80,400	57,069	18,567	25.66
Contingency	680	1,976	129,945	127,969	10,558	(81.28)
Total Operating Expenses	344,751	1,396,098	4,863,050	3,466,952	1,160,785	20.27
Net Change from Operations	464,690	1,551,276	3,050,247	(1,498,971)	1,198,339	29.45
Non Operating Revenue						
Pass through grant revenues	-	-	1,385,000	(1,385,000)	-	-
Interest income	16,347	62,843	65,000	(2,157)	40,176	56.42
TRZ Revenue	-	-	3,000,000	(3,000,000)	-	-
Total Non Operating Revenue	16,347	62,843	4,450,000	(4,387,157)	40,176	56.42
Non Operating Expenses						
Bond Debt Expense	-	-	4,775,247	4,775,247	-	-
Debt Interest - LOC	-	-	25,000	25,000	-	-
Project expenses	-	46,503	2,700,000	2,653,497	76,741	(39.40)
Total Non Operating Expenses	-	46,503	7,500,247	7,453,744	76,741	(39.40)
Changes in Net Position	\$ 481,037	\$ 1,567,615	\$ -	\$ 1,567,615	\$ 1,161,773	34.93

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures

From 1/1/2023 Through 1/31/2023

	<u>Cameron</u> <u>County</u>	<u>City of</u> <u>Brownsville</u>	<u>City of San</u> <u>Benito</u>	<u>Total</u>
Non Operating Revenues				
Revenues				
West Rail Corridor	\$ 149,672	\$ -	\$ -	\$ 149,672
Williams Road	42,460	-	42,460	84,919
Dana Road- City of Brownsville	-	63,141	-	63,141
CC - Gateway Bridge	1,750	-	-	1,750
CC - Administration Building & Parking Lot	429,502	-	-	429,502
Total Revenues	<u>623,384</u>	<u>63,141</u>	<u>42,460</u>	<u>728,984</u>
Total Non Operating Revenues	<u>623,384</u>	<u>63,141</u>	<u>42,460</u>	<u>728,984</u>
Non Operating Expenses				
Project expenses				
West Rail Corridor	149,672	-	-	149,672
Williams Road	42,460	-	42,460	84,919
Dana Road- City of Brownsville	-	63,141	-	63,141
CC - Gateway Bridge	1,750	-	-	1,750
CC - Administration Building & Parking Lot	429,502	-	-	429,502
Total Project expenses	<u>623,384</u>	<u>63,141</u>	<u>42,460</u>	<u>728,984</u>
Total Non Operating Expenses	<u>623,384</u>	<u>63,141</u>	<u>42,460</u>	<u>728,984</u>
Total Changes in Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures

From 10/1/2022 Through 1/31/2023

	Cameron County	City of Brownsville	City of San Benito	City of Los Fresnos	Federal Funds	State Funds	Total
Non Operating Revenues							
Revenues							
South Padre Island 2nd Access	\$ 28,268	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,268
West Rail Corridor	149,672	-	-	-	-	-	149,672
SH550 GAP II	-	-	-	-	675	-	675
SH 32 (East Loop)	138,619	-	-	-	-	-	138,619
COLF Side Walk	-	-	-	6,416	-	-	6,416
Williams Road	113,097	-	113,097	-	-	-	226,193
Dana Road- City of Brownsville	-	115,814	-	-	-	-	115,814
CC- Veterans Bridge	30,383	-	-	-	419,070	74,385	523,838
CC - Gateway Bridge	1,750	-	-	-	-	-	1,750
CC - Consulting Services PF	24,000	-	-	-	-	-	24,000
CC - Administration Building & Parking Lot	1,326,980	-	-	-	-	-	1,326,980
CC- Isla Blanca Toll Booths	18,733	-	-	-	-	-	18,733
Mountain Bike Trail	3,113	-	-	-	-	-	3,113
Total Revenues	<u>1,834,614</u>	<u>115,814</u>	<u>113,097</u>	<u>6,416</u>	<u>419,745</u>	<u>74,385</u>	<u>2,564,071</u>
Total Non Operating Revenues	<u>1,834,614</u>	<u>115,814</u>	<u>113,097</u>	<u>6,416</u>	<u>419,745</u>	<u>74,385</u>	<u>2,564,071</u>
Non Operating Expenses							
Project expenses							
South Padre Island 2nd Access	28,268	-	-	-	-	-	28,268
West Rail Corridor	149,672	-	-	-	-	-	149,672
SH550 GAP II	-	-	-	-	675	-	675
SH 32 (East Loop)	138,619	-	-	-	-	-	138,619
COLF Side Walk	-	-	-	6,416	-	-	6,416
Williams Road	113,097	-	113,097	-	-	-	226,193
Dana Road- City of Brownsville	-	115,814	-	-	-	-	115,814
CC- Veterans Bridge	30,383	-	-	-	419,070	74,385	523,838
CC - Gateway Bridge	1,750	-	-	-	-	-	1,750
CC - Consulting Services PF	24,000	-	-	-	-	-	24,000
CC - Administration Building & Parking Lot	1,326,980	-	-	-	-	-	1,326,980
CC- Isla Blanca Toll Booths	18,733	-	-	-	-	-	18,733
Mountain Bike Trail	3,113	-	-	-	-	-	3,113
Total Project expenses	<u>1,834,614</u>	<u>115,814</u>	<u>113,097</u>	<u>6,416</u>	<u>419,745</u>	<u>74,385</u>	<u>2,564,071</u>
Total Non Operating Expenses	<u>1,834,614</u>	<u>115,814</u>	<u>113,097</u>	<u>6,416</u>	<u>419,745</u>	<u>74,385</u>	<u>2,564,071</u>
Total Changes in Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet As of 1/31/2023

	Current Year
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 5,462,748
Restricted cash - projects	5,001,874
Restricted cash accounts - debt service	8,708,647
Restricted cash - bond proceeds	2,943,117
Restricted cash - Transportation Reinvestment Zone (TRZ)	3,557,266
Accounts receivable, net	
Vehicle Registration Fees - Receivable	557,605
Other	3,322,619
Total Accounts receivable, net	3,880,224
Accounts receivable - other agencies	4,751,051
Prepaid expenses	23,910
Total Current Assets:	34,328,837
Non Current Assets:	
Capital assets, net	97,027,593
Capital projects in progress	24,878,454
Unamortized bond prepaid costs	89,569
Net pension asset	333,644
Total Non Current Assets:	122,329,260
Deferred Outflow of Resources	
Deferred outflows related to bond refunding	43,022
Deferred outflow related to pension	209,354
Total Deferred Outflow of Resources	252,376
Total ASSETS	\$ 156,910,473
LIABILITIES	
Current Liabilities	
Accounts payable	\$ 893,952
Accrued expenses	313,060
Unearned revenue	5,492,129
Total Current Liabilities	6,699,142
Non Current Liabilities	
Due to other agencies	16,134,188
Long term bond payable	75,139,163
Total Non Current Liabilities	91,273,351
Deferred Inflows of Resources	
Deferred inflows related to pension	331,518
Total LIABILITIES	98,304,010
NET POSITION	
Beginning net position	
	48,482,312
Total Beginning net position	48,482,312
Changes in net position	
	10,124,151
Total Changes in net position	10,124,151
Total NET POSITION	58,606,463
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	\$ 156,910,473

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

As of 1/31/2023

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from vehicle registration fees	\$ 487,330	\$ 1,071,760
Receipts from interop toll revenues	110,550	481,963
Receipts from TPS toll revenues	384,217	1,343,085
Receipts from other operating revenues	34,003	125,237
Payments to vendors	(230,959)	(771,743)
Payments to employees	(128,818)	(658,390)
Total Cash Flows from Operating Activities	<u>656,323</u>	<u>1,591,912</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of property and equipment	(6,390)	(39,848)
Acquisitions of construction in progress	(175,008)	(2,473,193)
Payment on interlocal project expenses	(728,984)	(2,586,574)
Advances and Interlocal project proceeds	890,445	5,249,661
Total Cash Flows from Capital and Related Financing Activities	<u>(19,937)</u>	<u>150,046</u>
Cash Flows from Investing Activities		
Receipts from interest income	16,347	62,843
Total Cash Flows from Investing Activities	<u>16,347</u>	<u>62,843</u>
Beginning Cash & Cash Equivalents	<u>25,020,919</u>	<u>23,868,851</u>
Ending Cash & Cash Equivalents	<u>\$ 25,673,652</u>	<u>\$ 25,673,652</u>