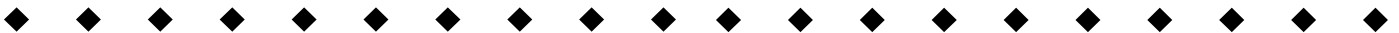




FEBRUARY 2023 FINANCIAL REPORT

PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR

VICTOR J. BARRON, CONTROLLER



CCRMA MONTHLY FINANCIAL

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CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
Statement of Revenues and Expenditures - Monthly R&E - Unposted
Transactions Included In Report From 2/1/2023 Through 2/28/2023

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Operating Revenues						
Vehicle registration fees	\$ 271,020	\$ 1,318,650	\$ 3,430,000	\$ (2,111,350)	\$ 1,287,650	2.41
Interlocal agreements	17,583	87,917	367,700	(279,783)	87,462	0.52
Other revenues	835	4,174	10,080	(5,906)	2,907	43.56
Total Operating Revenues	289,438	1,410,741	3,807,780	(2,397,039)	1,378,019	2.37
Operating Expenses						
Personnel costs	102,883	605,381	1,477,215	871,834	492,964	22.80
Professional services	23,554	86,066	274,500	188,434	91,157	(5.58)
Advertising & marketing	3,575	4,753	58,500	53,747	2,045	132.44
Data processing	1,233	4,645	25,000	20,355	5,420	(14.29)
Dues & memberships	-	13,945	25,000	11,055	6,050	130.50
Education & training	1,545	1,545	10,000	8,455	748	106.55
Fiscal agent fees	-	2,500	52,590	50,090	6,870	(63.61)
Insurance	-	6,258	9,000	2,742	-	100.00
Maintenance & repairs	-	3,462	50,000	46,538	3,830	(9.60)
Office supplies	2,044	6,556	32,250	25,694	10,545	(37.83)
Road maintenance	-	-	-	-	(10,900)	(100.00)
Leases	311	1,556	3,735	2,179	1,556	-
Travel	8,129	14,543	25,000	10,457	4,232	243.62
Utilities	2,905	11,668	27,000	15,332	9,094	28.31
Contingency	-	-	104,565	104,565	6,690	(100.00)
Total Operating Expenses	146,179	762,879	2,174,355	1,411,476	630,301	21.03
Total Operating Income (Loss)	143,259	647,861	1,633,425	(985,564)	747,718	(13.35)
Non Operating Revenues						
Interest income	60,427	123,270	65,000	58,270	52,846	133.26
TRZ revenue	-	-	3,000,000	(3,000,000)	-	-
Total Non Operating Revenues	60,427	123,270	3,065,000	(2,941,730)	52,846	133.26
Non Operating Expenses						
Debt principal and interest	1,407,322	1,407,322	1,973,425	566,103	1,316,937	6.86
Debt interest-LOC	-	-	25,000	25,000	-	-
Project expenses	40,915	87,419	2,700,000	2,612,581	76,741	13.91
Total Non Operating Expenses	1,448,237	1,494,740	4,698,425	3,203,685	1,393,677	7.25
Total Changes in Net Position	\$ (1,244,550)	\$ (723,609)	\$ -	\$ (723,609)	\$ (593,113)	22.00

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

**Toll Operations Revenues Expenses - Cash - Toll Operations Revenues Expenditures -
Cash - Unposted Transactions Included In Report From 2/1/2023 Through 2/28/2023**

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Toll Operating Revenues						
TPS Revenues	\$ 280,132	\$ 1,440,006	\$ 2,358,000	\$ (917,994)	\$ 799,982	80.00
Fuego Revenues	33,292	177,875	180,000	(2,125)	54,116	228.69
Interop Revenues						
Interop revenues	59,831	321,986	895,000	(573,014)	410,706	(21.60)
Bridge interoperability	42,133	250,028	500,000	(249,973)	224,123	11.56
Total Interop Revenues	<u>101,964</u>	<u>572,014</u>	<u>1,395,000</u>	<u>(822,986)</u>	<u>634,829</u>	<u>(9.89)</u>
Other Toll Revenues						
Interlocal agreement revenues	15,105	66,670	172,517	(105,847)	65,107	2.40
Total Other Toll Revenues	<u>15,105</u>	<u>66,670</u>	<u>172,517</u>	<u>(105,847)</u>	<u>65,107</u>	<u>2.40</u>
Total Toll Operating Revenues	<u>430,492</u>	<u>2,256,564</u>	<u>4,105,517</u>	<u>(1,848,953)</u>	<u>1,554,034</u>	<u>45.21</u>
Toll Operating Expenses						
Personnel costs	42,866	231,082	638,953	407,871	221,063	4.53
Transaction processing costs	55,625	320,926	990,000	669,074	199,965	60.49
Toll system maintenance/IT	23,178	114,440	280,000	165,560	110,323	3.73
Roadside maintnenace	35,643	206,323	505,100	298,777	159,411	29.43
CSC indirect/overhead costs	33,072	97,012	274,642	177,630	61,321	58.20
Total Toll Operating Expenses	<u>190,384</u>	<u>969,782</u>	<u>2,688,695</u>	<u>1,718,913</u>	<u>752,085</u>	<u>28.95</u>
Total Operating Income (Loss)	<u>240,108</u>	<u>1,286,781</u>	<u>1,416,822</u>	<u>(130,041)</u>	<u>801,949</u>	<u>60.46</u>
Non Operating Revenues						
Pass through grant revenues	-	-	1,385,000	(1,385,000)	-	-
Total Non Operating Revenues	<u>-</u>	<u>-</u>	<u>1,385,000</u>	<u>(1,385,000)</u>	<u>-</u>	<u>-</u>
Non Operating Expenses						
Debt principal and interest	1,836,858	1,836,858	2,801,822	964,964	1,678,967	9.40
Total Non Operating Expenses	<u>1,836,858</u>	<u>1,836,858</u>	<u>2,801,822</u>	<u>964,964</u>	<u>1,678,967</u>	<u>9.40</u>
Changes in Net Position	<u>\$ (1,596,750)</u>	<u>\$ (550,076)</u>	<u>\$ -</u>	<u>\$ (550,076)</u>	<u>\$ (877,018)</u>	<u>(37.28)</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Combined Statement of Revenues and Expenses - Unposted

Transactions Included In Report From 2/1/2023 Through 2/28/2023

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Operating Revenues						
Vehicle registration fees	\$ 271,020	\$ 1,318,650	\$ 3,430,000	\$ (2,111,350)	\$ 1,287,650	2.41
Interlocal agreement	33,523	158,760	550,297	(391,537)	155,475	2.11
Toll revenues	415,387	2,189,894	3,933,000	(1,743,106)	1,488,927	47.08
Total Operating Revenues	719,930	3,667,304	7,913,297	(4,245,993)	2,932,053	25.08
Operating Expenses						
Personnel costs	145,748	836,463	2,116,168	1,279,705	714,027	17.15
Accounting software and	-	-	2,500	2,500	-	-
Professional services	22,000	78,580	222,000	143,420	72,558	8.30
Contractual services	8,449	34,432	340,000	305,568	19,641	75.31
Advertising & marketing	28,145	55,036	133,500	78,464	14,535	278.65
Data processing	1,233	4,645	25,000	20,355	5,420	(14.29)
Dues & memberships	-	21,445	32,000	10,555	6,050	254.46
Education & training	1,545	1,545	20,000	18,455	2,589	(40.32)
Fiscal agent fees	-	2,500	57,790	55,290	6,870	(63.61)
Insurance	-	50,237	88,000	37,763	43,588	15.25
Maintenance & repairs	250	5,221	75,000	69,779	13,844	(62.28)
Office supplies	27,880	177,850	396,250	218,400	101,266	75.63
Road maintenance	71,027	348,853	835,000	486,147	265,106	31.59
Leases	608	13,529	34,497	20,968	16,729	(19.13)
Toll services	10,021	50,598	230,000	179,402	64,379	(21.41)
Travel	8,155	14,917	45,000	30,083	4,806	210.36
Utilities	6,002	29,334	80,400	51,066	23,830	23.10
Contingency	5,500	7,476	129,945	122,469	7,148	4.60
Total Operating Expenses	336,563	1,732,661	4,863,050	3,130,389	1,382,386	25.34
Net Change from Operations	383,367	1,934,643	3,050,247	(1,115,604)	1,549,667	24.84
Non Operating Revenue						
Pass through grant revenues	-	-	1,385,000	(1,385,000)	-	-
Interest income	60,427	123,270	65,000	58,270	52,846	133.26
TRZ Revenue	-	-	3,000,000	(3,000,000)	-	-
Total Non Operating Revenue	60,427	123,270	4,450,000	(4,326,730)	52,846	133.26
Non Operating Expenses						
Bond Debt Expense	3,244,179	3,244,179	4,775,247	1,531,068	2,995,904	8.29
Debt Interest - LOC	-	-	25,000	25,000	-	-
Project expenses	40,915	87,419	2,700,000	2,612,581	76,741	13.91
Total Non Operating Expenses	3,285,095	3,331,598	7,500,247	4,168,649	3,072,645	8.43
Changes in Net Position	\$ (2,841,300)	\$ (1,273,685)	\$ -	\$ (1,273,685)	\$ (1,470,131)	(13.36)

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures

From 2/1/2023 Through 2/28/2023

	Cameron County	City of Brownsville	City of San Benito	City of Los Fresnos	Federal Funds	State Funds	Total
Non Operating Revenues							
Revenues							
South Padre Island 2nd Access	\$ 62,723	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,723
COLF Side Walk	-	-	-	16,647	-	-	16,647
N. Williams Road	11,360	-	11,360	-	-	-	22,719
S. Williams Road	19,937	-	19,937	-	-	-	39,875
Dana Road- City of Brownsville	-	11,483	-	-	-	-	11,483
CC- Veterans Bridge	32,952	-	-	-	454,510	80,676	568,137
CC - Old Alice Road	44,751	-	-	-	-	-	44,751
CC - Gateway Bridge	6,950	-	-	-	-	-	6,950
CC - Los Indios LPOE Bldg & Lot Mod	11,973	-	-	-	-	-	11,973
CC - Consulting Services PF	16,000	-	-	-	-	-	16,000
CC - Administration Building & Parking Lot	281,321	-	-	-	-	-	281,321
CC- Isla Blanca Toll Booths	1,200	-	-	-	-	-	1,200
Mountain Bike Trail	83,126	-	-	-	-	-	83,126
Total Revenues	<u>572,293</u>	<u>11,483</u>	<u>31,297</u>	<u>16,647</u>	<u>454,510</u>	<u>80,676</u>	<u>1,166,906</u>
Total Non Operating Revenues	<u>572,293</u>	<u>11,483</u>	<u>31,297</u>	<u>16,647</u>	<u>454,510</u>	<u>80,676</u>	<u>1,166,906</u>
Non Operating Expenses							
Project expenses							
South Padre Island 2nd Access	62,723	-	-	-	-	-	62,723
COLF Side Walk	-	-	-	16,647	-	-	16,647
N. Williams Road	11,360	-	11,360	-	-	-	22,719
S. Williams Road	19,937	-	19,937	-	-	-	39,875
Dana Road- City of Brownsville	-	11,483	-	-	-	-	11,483
CC- Veterans Bridge	32,952	-	-	-	454,510	80,676	568,137
CC - Old Alice Road	44,751	-	-	-	-	-	44,751
CC - Gateway Bridge	6,950	-	-	-	-	-	6,950
CC - Los Indios LPOE Bldg & Lot Mod	11,973	-	-	-	-	-	11,973
CC - Consulting Services PF	16,000	-	-	-	-	-	16,000
CC - Administration Building & Parking Lot	281,321	-	-	-	-	-	281,321
CC- Isla Blanca Toll Booths	1,200	-	-	-	-	-	1,200
Mountain Bike Trail	83,126	-	-	-	-	-	83,126
Total Project expenses	<u>572,293</u>	<u>11,483</u>	<u>31,297</u>	<u>16,647</u>	<u>454,510</u>	<u>80,676</u>	<u>1,166,906</u>
Total Non Operating Expenses	<u>572,293</u>	<u>11,483</u>	<u>31,297</u>	<u>16,647</u>	<u>454,510</u>	<u>80,676</u>	<u>1,166,906</u>
Total Changes in Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures

From 10/1/2022 Through 2/28/2023

	Cameron County	City of Brownsville	City of San Benito	City of Los Fresnos	Federal Funds	State Funds	Total
Non Operating Revenues							
Revenues							
South Padre Island 2nd Access	\$ 90,992	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,992
West Rail Corridor	149,672	-	-	-	-	-	149,672
SH550 GAP II	-	-	-	-	675	-	675
SH 32 (East Loop)	138,619	-	-	-	-	-	138,619
COLF Side Walk	-	-	-	23,062	-	-	23,062
N. Williams Road	80,086	-	80,086	-	-	-	160,173
S. Williams Road	64,307	-	64,307	-	-	-	128,615
Dana Road- City of Brownsville	-	127,298	-	-	-	-	127,298
CC- Veterans Bridge	63,335	-	-	-	873,580	155,060	1,091,975
CC - Old Alice Road	44,751	-	-	-	-	-	44,751
CC - Gateway Bridge	8,700	-	-	-	-	-	8,700
CC - Los Indios LPOE Bldg & Lot Mod	11,973	-	-	-	-	-	11,973
CC - Consulting Services PF	40,000	-	-	-	-	-	40,000
CC - Administration Building & Parking Lot	1,608,301	-	-	-	-	-	1,608,301
CC- Isla Blanca Toll Booths	19,933	-	-	-	-	-	19,933
Mountain Bike Trail	86,238	-	-	-	-	-	86,238
Total Revenues	2,406,907	127,298	144,394	23,062	874,255	155,060	3,730,977
Total Non Operating Revenues	2,406,907	127,298	144,394	23,062	874,255	155,060	3,730,977
Non Operating Expenses							
Project expenses							
South Padre Island 2nd Access	90,992	-	-	-	-	-	90,992
West Rail Corridor	149,672	-	-	-	-	-	149,672
SH550 GAP II	-	-	-	-	675	-	675
SH 32 (East Loop)	138,619	-	-	-	-	-	138,619
COLF Side Walk	-	-	-	23,062	-	-	23,062
N. Williams Road	80,086	-	80,086	-	-	-	160,173
S. Williams Road	64,307	-	64,307	-	-	-	128,615
Dana Road- City of Brownsville	-	127,298	-	-	-	-	127,298
CC- Veterans Bridge	63,335	-	-	-	873,580	155,060	1,091,975
CC - Old Alice Road	44,751	-	-	-	-	-	44,751
CC - Gateway Bridge	8,700	-	-	-	-	-	8,700
CC - Los Indios LPOE Bldg & Lot Mod	11,973	-	-	-	-	-	11,973
CC - Consulting Services PF	40,000	-	-	-	-	-	40,000
CC - Administration Building & Parking Lot	1,608,301	-	-	-	-	-	1,608,301
CC- Isla Blanca Toll Booths	19,933	-	-	-	-	-	19,933
Mountain Bike Trail	86,238	-	-	-	-	-	86,238
Total Project expenses	2,406,907	127,298	144,394	23,062	874,255	155,060	3,730,977
Total Non Operating Expenses	2,406,907	127,298	144,394	23,062	874,255	155,060	3,730,977
Total Changes in Net Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 2/28/2023

	<u>Current Year</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 4,992,883
Restricted cash - projects	5,332,636
Restricted cash accounts - debt service	6,046,758
Restricted cash - bond proceeds	2,800,789
Restricted cash - Transportation Reinvestment Zone (TRZ)	3,552,549
Accounts receivable, net	
Vehicle Registration Fees - Receivable	555,205
Other	3,422,751
Total Accounts receivable, net	<u>3,977,956</u>
Accounts receivable - other agencies	4,325,210
Prepaid expenses	24,153
Total Current Assets:	<u>31,052,934</u>
Non Current Assets:	
Capital assets, net	97,038,047
Capital projects in progress	25,019,608
Unamortized bond prepaid costs	89,569
Net pension asset	333,644
Total Non Current Assets:	<u>122,480,868</u>
Deferred Outflow of Resources	
Deferred outflows related to bond refunding	43,022
Deferred outflow related to pension	209,354
Total Deferred Outflow of Resources	<u>252,376</u>
Total ASSETS	<u><u>153,786,178</u></u>
LIABILITIES	
Current Liabilities	
Accounts payable	759,706
Unearned revenue	5,624,072
Total Current Liabilities	<u>6,383,778</u>
Non Current Liabilities	
Due to other agencies	16,134,188
Long term bond payable	75,139,163
Total Non Current Liabilities	<u>91,273,351</u>
Deferred Inflows of Resources	
Deferred inflows related to pension	331,518
Total LIABILITIES	<u>97,988,646</u>
NET POSITION	
Beginning net position	
	<u>48,482,312</u>
Total Beginning net position	48,482,312
Changes in net position	
	7,315,220
Total Changes in net position	<u>7,315,220</u>
Total NET POSITION	<u><u>55,797,532</u></u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u><u>\$ 153,786,178</u></u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

As of 2/28/2023

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from vehicle registration fees	\$ 273,420	\$ 1,345,180
Receipts from interop toll revenues	104,397	586,360
Receipts from TPS toll revenues	329,873	1,672,958
Receipts from other operating revenues	33,523	158,760
Payments to vendors	(205,871)	(935,408)
Payments to employees	(145,995)	(846,575)
Total Cash Flows from Operating Activities	<u>389,347</u>	<u>1,981,275</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of property and equipment	(10,454)	(50,302)
Acquisitions of construction in progress	(357,938)	(2,831,130)
Payments on principal and interest	(3,557,239)	(3,557,239)
Payment on interlocal project expenses	(1,191,821)	(3,778,395)
Advances and Interlocal project proceeds	1,719,625	6,969,285
Total Cash Flows from Capital and Related Financing Activities	<u>(3,397,828)</u>	<u>(3,247,782)</u>
Cash Flows from Investing Activities		
Receipts from interest income	60,427	123,270
Total Cash Flows from Investing Activities	<u>60,427</u>	<u>123,270</u>
Beginning Cash & Cash Equivalents	<u>25,673,669</u>	<u>23,868,851</u>
Ending Cash & Cash Equivalents	<u><u>\$ 22,725,615</u></u>	<u><u>\$ 22,725,615</u></u>