

# CAMERON COUNTY REGIONAL MOBILITY AUTHORITY



## AUGUST 2023 FINANCIAL REPORT

PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR

VICTOR J. BARRON, CONTROLLER



# **CCRMA MONTHLY FINANCIAL**

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CAMERON COUNTY REGIONAL MOBILITY AUTHORITY  
Statement of Revenues and Expenditures - Monthly R - Unposted Transactions Included In Report  
From 8/1/2023 Through 8/31/2023

(In Whole Numbers)

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Operating Revenues						
Vehicle registration fees	\$ 314,010	\$3,230,520	\$ 3,430,000	\$ (199,480)	\$3,186,490	1.38
Interlocal agreements	17,583	191,748	367,700	(175,952)	192,963	(0.63)
Other revenues	835	9,437	10,080	(643)	7,952	18.67
Total Operating Revenues	<u>332,428</u>	<u>3,431,706</u>	<u>3,807,780</u>	<u>(376,074)</u>	<u>3,387,405</u>	<u>1.31</u>
Operating Expenses						
Personnel costs	97,141	1,249,361	1,477,215	227,854	1,047,868	19.23
Professional services	17,365	221,584	263,750	42,166	201,714	9.85
Advertising & marketing	275	14,803	58,650	43,847	11,443	29.37
Data processing	553	21,209	25,000	3,791	14,137	50.02
Dues & memberships	80	19,850	25,000	5,150	19,515	1.72
Education & training	-	1,545	10,000	8,455	4,243	(63.59)
Fiscal agent fees	1,250	13,975	52,590	38,615	15,695	(10.96)
Insurance	456	7,300	9,200	1,900	7,220	1.10
Maintenance & repairs	1,250	15,406	50,000	34,594	22,219	(30.66)
Office supplies	473	15,336	32,650	17,314	47,047	(67.40)
Road maintenance	-	-	-	-	(10,900)	(100.00)
Leases	311	3,424	3,735	311	3,424	0.00
Travel	-	26,695	32,500	5,805	10,452	155.42
Utilities	1,896	24,040	29,500	5,460	21,518	11.72
Contingency	-	7,256	104,565	97,309	6,690	8.46
Total Operating Expenses	<u>121,051</u>	<u>1,641,783</u>	<u>2,174,355</u>	<u>532,572</u>	<u>1,422,285</u>	<u>15.43</u>
Total Operating Income	<u>211,377</u>	<u>1,789,922</u>	<u>1,633,425</u>	<u>156,497</u>	<u>1,965,120</u>	<u>(8.92)</u>
Non Operating Revenues						
Interest income	61,723	490,479	65,000	425,479	139,627	251.28
TRZ revenue	-	3,708,059	3,000,000	708,059	3,078,965	20.43
Total Non Operating	<u>61,723</u>	<u>4,198,538</u>	<u>3,065,000</u>	<u>1,133,538</u>	<u>3,218,592</u>	<u>30.45</u>
Non Operating Expenses						
Debt principal and interest	448,663	1,855,984	1,973,425	117,441	1,786,699	3.88
Debt interest-LOC	-	-	25,000	25,000	-	0.00
Project expenses	62,655	429,216	2,700,000	2,270,784	253,516	69.31
Total Non Operating	<u>511,318</u>	<u>2,285,200</u>	<u>4,698,425</u>	<u>2,413,225</u>	<u>2,040,215</u>	<u>12.01</u>
Total Changes in Net	<u>\$(238,217)</u>	<u>\$3,703,261</u>	<u>\$ -</u>	<u>\$ 3,703,261</u>	<u>\$3,143,497</u>	<u>17.81</u>

## CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Toll Operations Revenues Expenses - Cash - Toll Operations Revenues Expenditures - Cash - Unposted Transactions Included In Report  
From 8/1/2023 Through 8/31/2023

(In Whole Numbers)

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Toll Operating Revenues						
TPS Revenues	\$ 342,225	\$ 3,172,892	\$ 2,358,000	\$ 814,892	\$ 2,479,227	27.98
Fuego Revenues	61,390	473,141	180,000	293,141	205,866	129.83
Interop Revenues						
Interop revenues	118,058	912,533	895,000	17,533	929,693	(1.85)
Bridge interoperability	55,390	558,320	500,000	58,320	500,195	11.62
Total Interop Revenues	173,448	1,470,853	1,395,000	75,853	1,429,889	2.86
Other Toll Revenues						
Interlocal agreement revenues	13,207	141,156	172,517	(31,361)	144,342	(2.21)
Total Other Toll Revenues	13,207	141,156	172,517	(31,361)	144,342	(2.21)
Total Toll Operating Revenues	590,269	5,258,042	4,105,517	1,152,525	4,259,324	23.45
Toll Operating Expenses						
Personnel costs	42,463	517,853	638,953	121,101	482,695	7.28
Transaction processing costs	90,577	761,249	941,500	180,251	539,236	41.17
Toll system maintenance/IT	23,178	252,152	280,000	27,848	246,000	2.50
Roadside maintenace	32,042	493,604	542,100	48,496	385,148	28.16
CSC indirect/overhead costs	27,150	198,239	286,142	87,903	207,133	(4.29)
Total Toll Operating Expenses	215,410	2,223,096	2,688,695	465,599	1,860,212	19.51
Total Operating Income (Loss)	374,859	3,034,946	1,416,822	1,618,124	2,399,112	26.50
Non Operating Revenues						
Pass through grant revenues	1,385,000	1,385,000	1,385,000	-	1,385,000	-
Total Non Operating Revenues	1,385,000	1,385,000	1,385,000	-	1,385,000	-
Non Operating Expenses						
Debt principal and interest	769,346	2,606,204	2,801,822	195,618	2,461,444	5.88
Total Non Operating Expenses	769,346	2,606,204	2,801,822	195,618	2,461,444	5.88
Changes in Net Position	\$ 990,513	\$ 1,813,742	\$ -	\$ 1,813,742	\$ 1,322,668	37.13



CAMERON COUNTY REGIONAL MOBILITY AUTHORITY  
Combined Statement of Revenues and Expenses - Unposted Transactions Included In Report  
From 8/1/2023 Through 8/31/2023

(In Whole Numbers)

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Operating Revenues						
Vehicle registration fees	\$ 314,010	3,230,520	3,430,000	\$ (199,480)	\$ 3,186,490	1.38
Interlocal agreement	31,625	\$ 342,342	\$ 550,297	(207,955.00)	345,257	(0.84)
Toll revenues	577,062	5,116,886	3,933,000	1,183,886	4,114,981	24.35
Total Operating Revenues	922,698	8,689,748	7,913,297	776,451	7,646,729	13.64
Operating Expenses						
Personnel costs	139,604	1,767,213	2,116,168	348,955	1,530,563	15.46
Accounting software and services	2,785	2,785	2,800	15	-	100.00
Professional services	12,000	166,080	202,450	36,370	168,648	(1.52)
Contractual services	14,996	134,372	229,000	94,628	34,107	293.97
Advertising & marketing	6,916	85,561	133,650	48,089	65,222	31.18
Data processing	553	21,209	25,000	3,791	14,137	50.02
Dues & memberships	80	27,350	33,000	5,650	22,515	21.48
Education & training	199	1,744	20,000	18,256	6,084	(71.33)
Fiscal agent fees	1,250	13,975	57,790	43,815	18,345	(23.82)
Insurance	1,159	91,390	92,200	810	84,600	8.03
Maintenance & repairs	9,158	53,299	90,000	36,702	40,815	30.59
Office supplies	42,909	385,620	452,150	66,530	348,686	10.59
Road maintenance	73,264	825,390	898,000	72,610	672,893	22.66
Leases	991	19,515	35,497	15,982	43,384	(55.02)
Toll services	17,222	145,565	205,000	59,435	146,614	(0.72)
Travel	7,439	46,396	57,500	11,104	15,680	195.88
Utilities	4,934	61,683	82,900	21,217	57,555	7.17
Contingency	1,000	15,733	129,945	114,212	12,648	24.39
Total Operating Expenses	336,461	3,864,879	4,863,050	998,171	3,282,497	17.74
Net Change from Operations	586,237	4,824,869	3,050,247	1,774,622	4,364,232	10.55
Non Operating Revenue						
Pass through grant revenues	1,385,000	1,385,000	1,385,000	-	1,385,000	0.00
Interest income	61,723	490,479	65,000	425,479	139,627	251.28
TRZ Revenue	0	3,708,059	3,000,000	708,059	3,078,965	20.43
Total Non Operating Revenue	1,446,723	5,583,538	4,450,000	1,133,538	4,603,592	21.29
Non Operating Expenses						
Bond Debt Expense	1,218,009	4,462,188	4,775,247	313,059	4,248,143	5.04
Debt Interest - LOC	-	-	25,000	25,000	-	-
Project expenses	62,655	429,216	2,700,000	2,270,784	253,516	69.31
Total Non Operating Expenses	1,280,664	4,891,404	\$ 7,500,247	2,608,843	4,501,659	8.66
Changes in Net Position	\$ 752,296	\$ 5,517,003	\$ -	\$ 5,517,003	\$ 4,466,165	23.53

## CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

## Statement of Revenues and Expenditures

From 8/1/2023 Through 8/31/2023

*(In Whole Numbers)*

	Cameron County	City of Brownsville	City of San Benito	Federal Funds	State Funds	Total
Non Operating Revenues						
Revenues						
SH 32 (East Loop)	\$ 12,024	\$ -	\$ -	\$ -	\$ -	\$ 12,024
N. Williams Road	7,798	-	7,798	-	-	15,595
S. Williams Road	6,213	-	6,213	-	-	12,425
Dana Road- City of Brownsville	-	30,158	-	-	-	30,158
CC- Veterans Bridge	145,194	-	-	961,883	170,734	1,277,811
CC - Consulting Services PF	16,000	-	-	-	-	16,000
Mountain Bike Trail	8,525	-	-	-	-	8,525
Total Revenues	195,753	30,158	14,010	961,883	170,734	1,372,539
Total Non Operating Revenues	195,753	30,158	14,010	961,883	170,734	1,372,539
Non Operating Expenses						
Project expenses						
SH 32 (East Loop)	12,024	-	-	-	-	12,024
N. Williams Road	7,798	-	7,798	-	-	15,595
S. Williams Road	6,213	-	6,213	-	-	12,425
Dana Road- City of Brownsville	-	30,158	-	-	-	30,158
CC- Veterans Bridge	145,194	-	-	961,883	170,734	1,277,811
CC - Consulting Services PF	16,000	-	-	-	-	16,000
Mountain Bike Trail	8,525	-	-	-	-	8,525
Total Project expenses	195,753	30,158	14,010	961,883	170,734	1,372,539
Total Non Operating Expenses	195,753	30,158	14,010	961,883	170,734	1,372,539
Total Changes in Net Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY  
Statement of Revenues and Expenditures  
From 10/1/2022 Through 8/31/2023

(In Whole Numbers)

	Cameron County	City of Brownsville	City of San Benito	City of Los Fresnos	Federal Funds	State Funds	Total
<b>Non Operating Revenues</b>							
Revenues							
South Padre Island 2nd Access	\$ 273,470	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 273,470
West Rail Corridor	149,672	-	-	-	-	-	149,672
SH550 GAP II	-	-	-	-	96,390	-	96,390
SH 32 (East Loop)	735,514	-	-	-	-	-	735,514
COLF Side Walk	-	-	-	23,062	-	-	23,062
N. Williams Road	122,941	-	122,941	-	-	-	245,881
S. Williams Road	95,417	-	95,417	-	-	-	190,834
FM 509	68,606	-	-	-	-	-	68,606
Dana Road- City of Brownsville	56,919	260,485	-	-	-	-	317,404
CC- Veterans Bridge	1,455,815	-	-	-	4,105,526	728,731	6,290,072
CC - Old Alice Road	44,751	-	-	-	-	-	44,751
CC - Gateway Bridge	17,862	-	-	-	-	-	17,862
CC - Los Indios LPOE Bldg & Lot	11,973	-	-	-	-	-	11,973
CC - Consulting Services PF	80,000	-	-	-	-	-	80,000
CC - Administration Building & Parking Lot	2,081,451	-	-	-	-	-	2,081,451
CC- Isla Blanca Toll Booths	19,933	-	-	-	-	-	19,933
CC- Pedro Benavides Pavilion	4,143	-	-	-	-	-	4,143
Mountain Bike Trail	333,614	-	-	-	-	-	333,614
Total Revenues	5,552,080	260,485	218,358	23,062	4,201,916	728,731	10,984,632
Total Non Operating Revenues	5,552,080	260,485	218,358	23,062	4,201,916	728,731	10,984,632
<b>Non Operating Expenses</b>							
Project expenses							
South Padre Island 2nd Access	273,470	-	-	-	-	-	273,470
West Rail Corridor	149,672	-	-	-	-	-	149,672
SH550 GAP II	-	-	-	-	96,390	-	96,390
SH 32 (East Loop)	735,514	-	-	-	-	-	735,514
Whipple Road	-	-	-	-	-	-	0
COLF Side Walk	-	-	-	23,062	-	-	23,062
N. Williams Road	122,941	-	122,941	-	-	-	245,881
S. Williams Road	95,417	-	95,417	-	-	-	190,834
FM 509	68,606	-	-	-	-	-	68,606
Dana Road- City of Brownsville	56,919	260,485	-	-	-	-	317,404
CC- Veterans Bridge	1,455,815	-	-	-	4,105,526	728,731	6,290,072
CC - Old Alice Road	44,751	-	-	-	-	-	44,751
CC - Gateway Bridge	17,862	-	-	-	-	-	17,862
CC - Los Indios LPOE Bldg & Lot	11,973	-	-	-	-	-	11,973
CC - Consulting Services PF	80,000	-	-	-	-	-	80,000
CC - Administration Building & Parking Lot	2,081,451	-	-	-	-	-	2,081,451
CC- Isla Blanca Toll Booths	19,933	-	-	-	-	-	19,933
CC- Pedro Benavides Pavilion	4,143	-	-	-	-	-	4,143
Mountain Bike Trail	333,614	-	-	-	-	-	333,614
Total Project expenses	5,552,080	260,485	218,358	23,062	4,201,916	728,731	10,984,632
Total Non Operating Expenses	5,552,080	260,485	218,358	23,062	4,201,916	728,731	10,984,632
Total Changes in Net Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



**To:** Pete Sepulveda

**From:** Victor J. Barron *VJB*

**Date:** 9/25/2023

**Re:** Budget Amendment (Line item transfer) #3 FY2023

GL#	GL Description	Current	Amended	Net Change
<b>525</b>	<b>Toll Operations</b>			
60130	Contractual	155,500	138,400	(17,100)
60160	Education & Training	10,000	5,000	(5,000)
60176	Interop Collection Fees	115,000	118,000	3,000
60180	Office Supplies	25,000	20,000	(5,000)
60189	Postage	380,000	392,000	12,000
60200	Travel	25,000	28,000	3,000
70110	Bridge interoperability	91,000	92,000	1,000
70120	Toll Road Property Insurance	83,000	84,100	1,100
70130	Toll Operational Support	25,000	15,000	(10,000)
70140	Toll System Provider Maintenance	225,000	240,000	15,000
70150	Merchant Card Services	110,000	112,000	2,000
	Total Fund 525	\$ 1,244,500	\$ 1,244,500	\$ -

DocuSigned by:

*Pete Sepulveda, Jr*

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Pete Sepulveda, Jr. Executive Director

9/25/2023

Date



## CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet  
As of 8/31/2023

(In Whole Numbers)

	<u>Current Year</u>
<b>ASSETS</b>	
Current Assets:	
Cash and cash equivalents	\$ 4,775,818
Restricted cash - projects	3,929,674
Restricted cash accounts - debt service	6,000,639
Restricted cash - bond proceeds	2,485,138
Restricted cash - Transportation Reinvestment Zone (TRZ)	6,112,234
Accounts receivable, net	
Vehicle Registration Fees - Receivable	914,425
Other	6,396,343
Total Accounts receivable, net	<u>7,310,767</u>
Accounts receivable - other agencies	6,353,030
Prepaid expenses	35,738
Total Current Assets:	<u>37,003,038</u>
Non Current Assets:	
Capital assets, net	95,006,914
Capital projects in progress	24,772,141
Unamortized bond prepaid costs	89,569
Net pension asset	333,644
Total Non Current Assets:	<u>120,202,268</u>
Deferred Outflow of Resources	
Deferred outflows related to bond refunding	43,022
Deferred outflow related to pension	209,354
Total Deferred Outflow of Resources	<u>252,376</u>
Total ASSETS	<u><u>157,457,682</u></u>
<b>LIABILITIES</b>	
Current Liabilities	
Accounts payable	1,189,809
Unearned revenue	3,844,849
Total Current Liabilities	<u>5,034,657</u>
Non Current Liabilities	
Due to other agencies	16,134,188
Long term bond payable	75,139,163
Total Non Current Liabilities	<u>91,273,351</u>
Deferred Inflows of Resources	
Deferred inflows related to pension	331,518
Total LIABILITIES	<u>96,639,526</u>
<b>NET POSITION</b>	
Beginning net position	
	<u>52,054,376</u>
Total Beginning net position	52,054,376
Changes in net position	
	<u>8,763,779</u>
Total Changes in net position	8,763,779
Total NET POSITION	<u>60,818,156</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u><u>\$ 157,457,682</u></u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY  
Statement of Cash Flows  
As of 8/31/2023

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from vehicle registration fees	\$ -	\$ 2,897,830
Receipts from interop toll revenues	172,163	1,432,976
Receipts from TPS toll revenues	419,362	3,789,774
Receipts from other operating revenues	31,625	4,050,401
Payments to vendors	(161,895)	(2,227,631)
Payments to employees	(139,178)	(1,779,972)
Total Cash Flows from Operating Activities	<u>322,076</u>	<u>8,163,378</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of property and equipment	-	(1,343,701)
Acquisitions of construction in progress	679,731	(2,167,601)
Payments on principal and interest	(1,218,009)	(4,775,248)
Payment on interlocal project expenses	(1,419,194)	(11,333,848)
Advances and Interlocal project proceeds	2,693,233	10,401,194
Total Cash Flows from Capital and Related Financing Activities	<u>735,761</u>	<u>(9,219,204)</u>
Cash Flows from Investing Activities		
Receipts from interest income	61,723	490,479
Total Cash Flows from Investing Activities	<u>61,723</u>	<u>490,479</u>
Beginning Cash & Cash Equivalents	<u>22,183,943</u>	<u>23,868,851</u>
Ending Cash & Cash Equivalents	<u><u>\$ 23,303,503</u></u>	<u><u>\$ 23,303,503</u></u>

**Cameron County  
Regional Mobility Authority**

<b>Duncan Collections FY 2023</b>							
<b>Month</b>	<b>Duncan Total Collections</b>	<b>Duncan Reimbursed Pre-paid Base Tolls</b>	<b>Duncan Collections (Net of Prepaid Base Tolls)</b>	<b>Amount due to Duncan (Violation Fees)</b>	<b>Amount due to CCRMA ( Violation Fees)</b>	<b>Base Toll</b>	<b>Total</b>
Oct-22	\$ 23,089	\$ 2,889	\$ 20,200	\$ 8,929	\$ 11,271	\$ 38,332	49,603
Nov-22	20,851	2,010	18,841	8,424	10,417	3,326	13,743
Dec-22	13,694	1,157	12,537	5,490	7,047	23,366	30,413
Jan-23	28,173	2,402	25,771	11,384	14,387	41,196	55,583
Feb-23	38,286	3,594	34,692	15,504	19,187	52,409	71,596
Mar-23	41,258	3,739	37,519	16,647	20,872	37,712	58,584
Apr-23	27,931	2,331	25,600	11,375	14,225	35,255	49,481
May-23	28,016	3,581	24,435	10,841	13,594	92,663	106,257
Jun-23	24,998	3,156	21,842	9,667	12,175	27,530	39,705
Jul-23	24,891	2,263	22,628	9,924	12,704	42,081	54,786
Aug-23	24,283	2,694	21,589	9,563	12,026	37,945	49,971
Total FY'23	295,469	29,816	265,653	117,747	147,905	431,816	579,721