

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY



APRIL 2023 FINANCIAL REPORT

PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR

VICTOR J. BARRON, CONTROLLER



CCRMA MONTHLY FINANCIAL

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CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures - Monthly R&E - Unposted

Transactions Included In Report From 4/1/2023 Through 4/30/2023

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Operating Revenues						
Vehicle registration fees	\$ 304,170	\$ 1,987,540	\$ 3,430,000	\$ (1,442,460)	\$ 1,974,620	0.65
Interlocal agreements	17,583	123,083	367,700	(244,617)	122,629	0.37
Other revenues	835	5,843	10,080	(4,237)	4,612	26.69
Total Operating Revenues	<u>322,589</u>	<u>2,116,467</u>	<u>3,807,780</u>	<u>(1,691,313)</u>	<u>2,101,861</u>	<u>0.69</u>
Operating Expenses						
Personnel costs	109,850	822,810	1,477,215	654,405	647,292	27.12
Professional services	24,576	134,639	274,500	139,861	145,217	(7.28)
Advertising & marketing	4,575	9,953	58,500	48,547	2,295	333.70
Data processing	4,413	10,488	25,000	14,512	11,574	(9.38)
Dues & memberships	-	14,565	25,000	10,435	17,515	(16.84)
Education & training	-	1,545	10,000	8,455	748	106.55
Fiscal agent fees	7,650	12,725	52,590	39,865	9,445	34.73
Insurance	-	6,345	9,000	2,655	6,583	(3.61)
Maintenance & repairs	850	5,822	50,000	44,178	17,668	(67.05)
Office supplies	1,549	9,579	32,250	22,671	25,343	(62.20)
Road maintenance	-	-	-	-	(10,900)	(100.00)
Leases	311	2,179	3,735	1,556	2,292	(4.96)
Travel	3,224	23,155	25,000	1,845	7,427	211.77
Utilities	2,063	15,762	27,000	11,238	13,037	20.90
Contingency	-	-	104,565	104,565	6,690	(100.00)
Total Operating Expenses	<u>159,060</u>	<u>1,069,566</u>	<u>2,174,355</u>	<u>1,104,789</u>	<u>902,227</u>	<u>18.55</u>
Total Operating Income (Loss)	<u>163,528</u>	<u>1,046,900</u>	<u>1,633,425</u>	<u>(586,525)</u>	<u>1,199,635</u>	<u>(12.73)</u>
Non Operating Revenues						
Interest income	59,037	248,749	65,000	183,749	81,226	206.24
TRZ revenue	-	-	3,000,000	(3,000,000)	-	0.00
Total Non Operating Revenues	<u>59,037</u>	<u>248,749</u>	<u>3,065,000</u>	<u>(2,816,251)</u>	<u>81,226</u>	<u>206.24</u>
Non Operating Expenses						
Debt principal and interest	-	1,407,322	1,973,425	566,103	1,316,937	6.86
Debt interest-LOC	-	-	25,000	25,000	-	0.00
Project expenses	43,027	143,836	2,700,000	2,556,164	121,663	18.22
Total Non Operating Expenses	<u>43,027</u>	<u>1,551,158</u>	<u>4,698,425</u>	<u>3,147,267</u>	<u>1,438,600</u>	<u>7.82</u>
Total Changes in Net Position	<u>\$ 179,539</u>	<u>\$ (255,509)</u>	<u>\$ -</u>	<u>\$ (255,509)</u>	<u>\$ (157,739)</u>	<u>61.98</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Toll Operations Revenues Expenses - Cash - Toll Operations Revenues Expenditures - Cash - Unposted Transactions Included In Report From 4/1/2023 Through 4/30/2023

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Toll Operating Revenues						
TPS Revenues	\$ 241,747	\$ 2,007,658	\$ 2,358,000	\$ (350,342)	\$ 1,339,954	49.83
Fuego Revenues	38,651	262,836	180,000	82,836	95,258	175.92
Interop Revenues						
Interop revenues	82,485	466,804	895,000	(428,196)	570,857	(18.23)
Bridge interoperability	45,391	352,017	500,000	(147,984)	297,453	18.34
Total Interop Revenues	127,875	818,820	1,395,000	(576,180)	868,310	(5.70)
Other Toll Revenues						
Interlocal agreement revenues	11,993	91,439	172,517	(81,078)	89,622	2.03
Total Other Toll Revenues	11,993	91,439	172,517	(81,078)	89,622	2.03
Total Toll Operating Revenues	420,266	3,180,753	4,105,517	(924,764)	2,393,144	32.91
Toll Operating Expenses						
Personnel costs	43,252	324,300	638,953	314,653	307,649	5.41
Transaction processing costs	58,473	447,219	990,000	542,781	306,473	45.92
Toll system maintenance/IT	23,178	159,439	280,000	120,561	155,549	2.50
Roadside maintnenace	59,572	303,124	505,100	201,976	231,497	30.94
CSC indirect/overhead costs	9,817	115,387	274,642	159,255	113,993	1.22
Total Toll Operating Expenses	194,292	1,349,470	2,688,695	1,339,225	1,115,161	21.01
Total Operating Income (Loss)	225,974	1,831,283	1,416,822	414,461	1,277,983	43.29
Non Operating Revenues						
Pass through grant revenues	-	-	1,385,000	(1,385,000)	-	-
Total Non Operating Revenues	-	-	1,385,000	(1,385,000)	-	-
Non Operating Expenses						
Debt principal and interest	-	1,836,858	2,801,822	964,964	1,678,967	9.40
Total Non Operating Expenses	-	1,836,858	2,801,822	964,964	1,678,967	9.40
Changes in Net Position	\$ 225,974	\$ (5,575)	\$ -	\$ (5,575)	\$ (400,984)	(98.61)

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
Combined Statement of Revenues and Expenses - Unposted Transactions
Included In Report From 4/1/2023 Through 4/30/2023

	Current Period Actual	Current Year Actual	YTD Budget - Original	Annual Budget Variance - Original	Prior Year Actual	Current Year % Change
Operating Revenues						
Vehicle registration fees	\$ 304,170	\$ 1,987,540	\$ 3,430,000	\$ (1,442,460)	\$ 1,974,620	0.65
Interlocal agreement	30,412	220,366	550,297	(329,931)	216,863	1.62
Toll revenues	408,273	3,089,314	3,933,000	(843,686)	2,303,522	34.11
Total Operating Revenues	<u>742,855</u>	<u>5,297,220</u>	<u>7,913,297</u>	<u>(2,616,077)</u>	<u>4,495,005</u>	<u>17.85</u>
Operating Expenses						
Personnel costs	153,101	1,147,110	2,116,168	969,058	954,941	20.12
Accounting software and services	-	-	2,500	2,500	-	0.00
Professional services	20,000	118,080	222,000	103,920	120,648	(2.13)
Contractual services	11,029	58,012	340,000	281,988	25,611	126.51
Advertising & marketing	5,635	62,854	133,500	70,646	41,095	52.95
Data processing	4,413	10,488	25,000	14,512	11,574	(9.38)
Dues & memberships	-	22,065	32,000	9,935	18,015	22.48
Education & training	-	1,545	20,000	18,455	2,589	(40.32)
Fiscal agent fees	7,650	12,725	57,790	45,065	12,095	5.21
Insurance	18,121	71,611	88,000	16,389	67,164	6.62
Maintenance & repairs	6,142	13,783	75,000	61,217	28,182	(51.09)
Office supplies	26,653	239,517	396,250	156,733	175,273	36.65
Road maintenance	77,522	496,690	835,000	338,310	390,454	27.21
Leases	884	15,507	34,497	18,990	27,610	(43.83)
Toll services	13,449	76,097	230,000	153,903	91,406	(16.75)
Travel	3,316	24,960	45,000	20,040	9,311	168.08
Utilities	5,437	40,516	80,400	39,884	34,272	18.22
Contingency	-	7,476	129,945	122,469	7,148	4.60
Total Operating Expenses	<u>353,352</u>	<u>2,419,036</u>	<u>4,863,050</u>	<u>2,444,014</u>	<u>2,017,387</u>	<u>19.91</u>
Net Change from Operations	<u>389,503</u>	<u>2,878,183</u>	<u>3,050,247</u>	<u>(172,064)</u>	<u>2,477,618</u>	<u>16.17</u>
Non Operating Revenue						
Pass through grant revenues	-	-	1,385,000	(1,385,000)	-	0.00
Interest income	59,037	248,749	65,000	183,749	81,226	206.24
TRZ Revenue	-	-	3,000,000	(3,000,000)	-	-
Total Non Operating Revenue	<u>59,037</u>	<u>248,749</u>	<u>4,450,000</u>	<u>(4,201,251)</u>	<u>81,226</u>	<u>206.24</u>
Non Operating Expenses						
Bond Debt Expense	-	3,244,179	4,775,247	1,531,068	2,995,904	8.29
Debt Interest - LOC	-	-	25,000	25,000	-	0.00
Project expenses	43,027	143,836	2,700,000	2,556,164	121,663	18.22
Total Non Operating Expenses	<u>43,027</u>	<u>3,388,015</u>	<u>7,500,247</u>	<u>4,112,232</u>	<u>3,117,567</u>	<u>8.67</u>
Changes in Net Position	<u>\$ 405,513</u>	<u>\$ (261,083)</u>	<u>\$ -</u>	<u>\$ (261,083)</u>	<u>\$ (558,723)</u>	<u>(53.27)</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures

From 4/1/2023 Through 4/30/2023

	Cameron County	City of Brownsville	City of San Benito	Federal Funds	State Funds	Total
Non Operating Revenues						
Revenues						
South Padre Island 2nd Access	\$ 48,014	\$ -	\$ -	\$ -	\$ -	\$ 48,014
N. Williams Road	13,246	-	13,246	-	-	26,491
S. Williams Road	8,060	-	8,060	-	-	16,121
Dana Road- City of Brownsville	-	12,503	-	-	-	12,503
CC- Veterans Bridge	232,251	-	-	899,504	159,662	1,291,417
CC - Gateway Bridge	5,112	-	-	-	-	5,112
CC - Administration Building & Parking Lot	57,794	-	-	-	-	57,794
Mountain Bike Trail	8,750	-	-	-	-	8,750
Total Revenues	<u>373,227</u>	<u>12,503</u>	<u>21,306</u>	<u>899,504</u>	<u>159,662</u>	<u>1,466,201</u>
Total Non Operating Revenues	<u>373,227</u>	<u>12,503</u>	<u>21,306</u>	<u>899,504</u>	<u>159,662</u>	<u>1,466,201</u>
Non Operating Expenses						
Project expenses						
South Padre Island 2nd Access	48,014	-	-	-	-	48,014
N. Williams Road	13,246	-	13,246	-	-	26,491
S. Williams Road	8,060	-	8,060	-	-	16,121
Dana Road- City of Brownsville	-	12,503	-	-	-	12,503
CC- Veterans Bridge	232,251	-	-	899,504	159,662	1,291,417
CC - Gateway Bridge	5,112	-	-	-	-	5,112
CC - Administration Building & Parking Lot	57,794	-	-	-	-	57,794
Mountain Bike Trail	8,750	-	-	-	-	8,750
Total Project expenses	<u>373,227</u>	<u>12,503</u>	<u>21,306</u>	<u>899,504</u>	<u>159,662</u>	<u>1,466,201</u>
Total Non Operating Expenses	<u>373,227</u>	<u>12,503</u>	<u>21,306</u>	<u>899,504</u>	<u>159,662</u>	<u>1,466,201</u>
Total Changes in Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures

From 10/1/2022 Through 4/30/2023

	Cameron County	City of Brownsville	City of San Benito	City of Los Fresnos	Federal Funds	State Funds	Total
Non Operating Revenues							
Revenues							
South Padre Island 2nd Access	\$ 201,734	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 201,734
West Rail Corridor	149,672	-	-	-	-	-	149,672
SH550 GAP II	-	-	-	-	41,437	-	41,437
SH 32 (East Loop)	597,748	-	-	-	-	-	597,748
COLF Side Walk	-	-	-	23,062	-	-	23,062
N. Williams Road	93,332	-	93,332	-	-	-	186,664
S. Williams Road	82,473	-	82,473	-	-	-	164,946
Dana Road- City of Brownsville	56,919	204,241	-	-	-	-	261,160
CC- Veterans Bridge	326,024	-	-	-	2,192,925	389,244	2,908,193
CC - Old Alice Road	44,751	-	-	-	-	-	44,751
CC - Gateway Bridge	13,812	-	-	-	-	-	13,812
CC - Los Indios LPOE Bldg & Lot Modification	11,973	-	-	-	-	-	11,973
CC - Consulting Services PF	40,000	-	-	-	-	-	40,000
CC - Administration Building & Parking Lot	1,791,121	-	-	-	-	-	1,791,121
CC- Isla Blanca Toll Booths	19,933	-	-	-	-	-	19,933
Mountain Bike Trail	309,213	-	-	-	-	-	309,213
Total Revenues	<u>3,738,704</u>	<u>204,241</u>	<u>175,805</u>	<u>23,062</u>	<u>2,234,362</u>	<u>389,244</u>	<u>6,765,419</u>
Total Non Operating Revenues	<u>3,738,704</u>	<u>204,241</u>	<u>175,805</u>	<u>23,062</u>	<u>2,234,362</u>	<u>389,244</u>	<u>6,765,419</u>
Non Operating Expenses							
Project expenses							
South Padre Island 2nd Access	201,734	-	-	-	-	-	201,734
West Rail Corridor	149,672	-	-	-	-	-	149,672
SH550 GAP II	-	-	-	-	41,437	-	41,437
SH 32 (East Loop)	597,748	-	-	-	-	-	597,748
COLF Side Walk	-	-	-	23,062	-	-	23,062
N. Williams Road	93,332	-	93,332	-	-	-	186,664
S. Williams Road	82,473	-	82,473	-	-	-	164,946
Dana Road- City of Brownsville	56,919	204,241	-	-	-	-	261,160
CC- Veterans Bridge	326,024	-	-	-	2,192,925	389,244	2,908,193
CC - Old Alice Road	44,751	-	-	-	-	-	44,751
CC - Gateway Bridge	13,812	-	-	-	-	-	13,812
CC - Los Indios LPOE Bldg & Lot Modification	11,973	-	-	-	-	-	11,973
CC - Consulting Services PF	40,000	-	-	-	-	-	40,000
CC - Administration Building & Parking Lot	1,791,121	-	-	-	-	-	1,791,121
CC- Isla Blanca Toll Booths	19,933	-	-	-	-	-	19,933
Mountain Bike Trail	309,213	-	-	-	-	-	309,213
Total Project expenses	<u>3,738,704</u>	<u>204,241</u>	<u>175,805</u>	<u>23,062</u>	<u>2,234,362</u>	<u>389,244</u>	<u>6,765,419</u>
Total Non Operating Expenses	<u>3,738,704</u>	<u>204,241</u>	<u>175,805</u>	<u>23,062</u>	<u>2,234,362</u>	<u>389,244</u>	<u>6,765,419</u>
Total Changes in Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet As of 4/30/2023

	Current Year
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 5,135,417
Restricted cash - projects	3,959,498
Restricted cash accounts - debt service	6,625,110
Restricted cash - bond proceeds	2,686,074
Restricted cash - Transportation Reinvestment Zone (TRZ)	3,533,222
Accounts receivable, net	
Vehicle Registration Fees - Receivable	936,375
Other	4,283,092
Total Accounts receivable, net	5,219,467
Accounts receivable - other agencies	5,844,826
Prepaid expenses	24,302
Total Current Assets:	33,027,917
Non Current Assets:	
Capital assets, net	93,721,747
Capital projects in progress	25,184,554
Unamortized bond prepaid costs	89,569
Net pension asset	333,644
Total Non Current Assets:	119,329,514
Deferred Outflow of Resources	
Deferred outflows related to bond refunding	43,022
Deferred outflow related to pension	209,354
Total Deferred Outflow of Resources	252,376
Total ASSETS	\$ 152,609,807
LIABILITIES	
Current Liabilities	
Accounts payable	\$ 1,698,551
Unearned revenue	4,917,879
Total Current Liabilities	6,616,429
Non Current Liabilities	
Due to other agencies	16,134,188
Long term bond payable	75,139,163
Total Non Current Liabilities	91,273,351
Deferred Inflows of Resources	
Deferred inflows related to pension	331,518
Total LIABILITIES	98,221,298
NET POSITION	
Beginning net position	
	52,054,376
Total Beginning net position	52,054,376
Changes in net position	
	2,334,133
Total Changes in net position	2,334,133
Total NET POSITION	54,388,509
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	\$ 152,609,807

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

As of 4/30/2023

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from vehicle registration fees	\$ -	\$ 1,632,900
Receipts from interop toll revenues	109,890	813,073
Receipts from TPS toll revenues	300,202	2,364,887
Receipts from other operating revenues	30,412	220,366
Payments to vendors	(194,266)	(1,328,760)
Payments to employees	<u>(153,215)</u>	<u>(1,160,216)</u>
Total Cash Flows from Operating Activities	<u>93,023</u>	<u>2,542,250</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of property and equipment	(8,232)	(58,534)
Acquisitions of construction in progress	683,950	(2,024,118)
Payments on principal and interest	-	(3,557,239)
Payment on interlocal project expenses	(1,491,362)	(6,851,390)
Advances and Interlocal project proceeds	<u>193,028</u>	<u>7,770,754</u>
Total Cash Flows from Capital and Related Financing Activities	<u>(622,617)</u>	<u>(4,720,527)</u>
Cash Flows from Investing Activities		
Receipts from interest income	<u>59,037</u>	<u>248,749</u>
Total Cash Flows from Investing Activities	<u>59,037</u>	<u>248,749</u>
Beginning Cash & Cash Equivalents	<u>22,409,879</u>	<u>23,868,851</u>
Ending Cash & Cash Equivalents	<u><u>\$ 21,939,322</u></u>	<u><u>\$ 21,939,322</u></u>