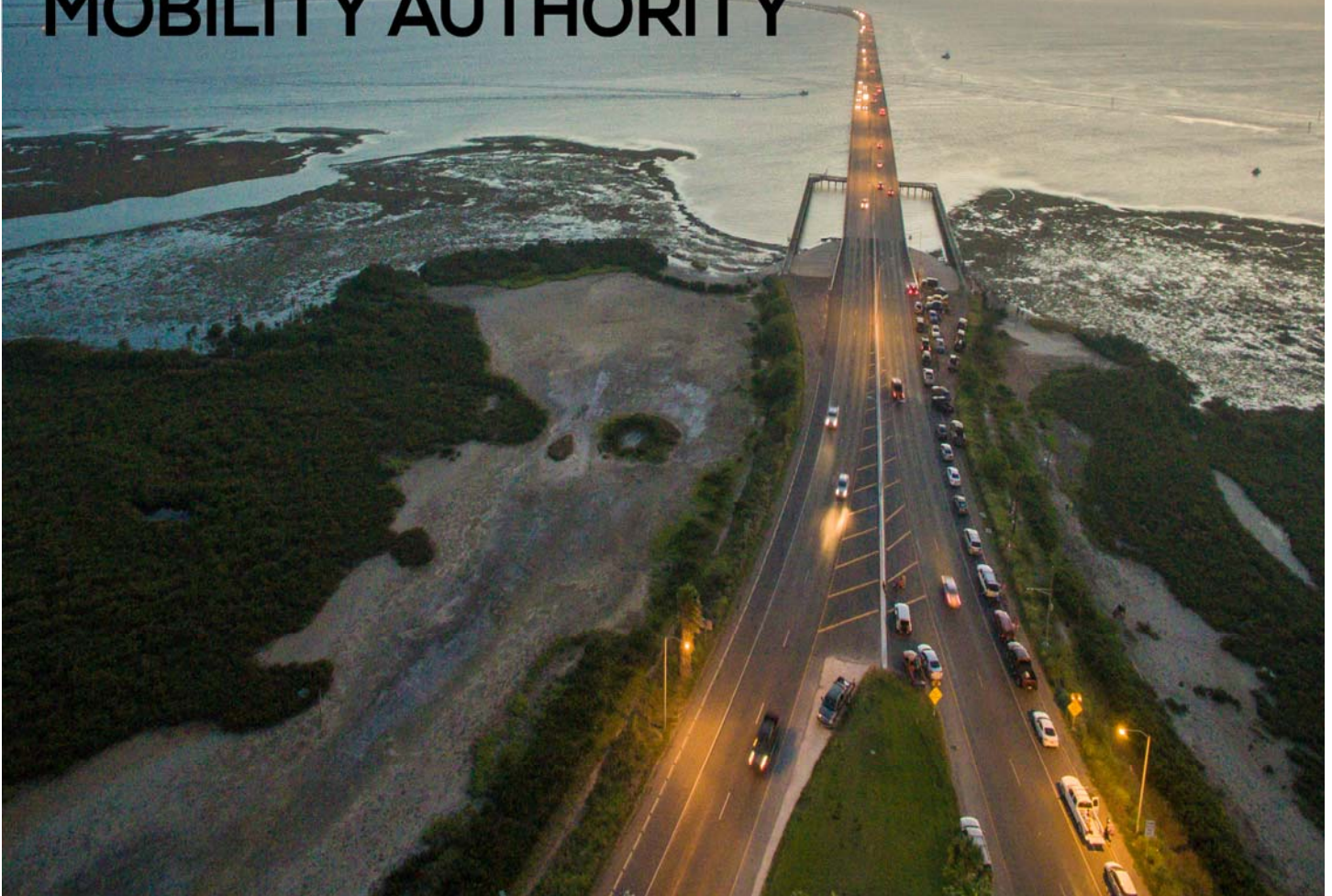




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CAMERON COUNTY REGIONAL
MOBILITY AUTHORITY



OCTOBER 2021 FINANCIAL REPORT

PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR

VICTOR J. BARRON, CONTROLLER



CCRMA MONTHLY FINANCIAL

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CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures - Monthly R&E - Unposted Transactions Included In
Report From 10/1/2021 Through 10/31/2021

	Current Period Current Period Actual	Current Period Budget - Original	Budget - Variance Original	Current Year Actual	Annual Budget Original	Annual Budget Variance - Original	Prior Year Actual
Operating Revenues							
Vehicle registration fees	\$ 249,980	\$ 283,333	\$ (33,353)	\$ 249,980	\$ 3,400,000	\$ (3,150,020)	\$ 258,510
Interlocal agreements	17,583	29,250	(11,667)	17,583	351,000	(333,417)	10,000
Other revenues	-	800	(800)	-	9,600	(9,600)	-
Total Operating Revenues	267,563	313,383	(45,820)	267,563	3,760,600	(3,493,037)	268,510
Operating Expenses							
Personnel costs	67,436	106,832	39,396	67,436	1,281,987	1,214,551	64,939
Professional services	12,000	29,592	17,592	12,000	355,100	343,100	21,400
Advertising & marketing	125	1,375	1,250	125	16,500	16,375	125
Data processing	218	1,000	782	218	12,000	11,782	53
Dues & memberships	200	1,667	1,467	200	20,000	19,800	-
Education & training	-	833	833	-	10,000	10,000	-
Fiscal agent fees	3,870	4,467	597	3,870	53,600	49,730	2,220
Insurance	-	667	667	-	8,000	8,000	-
Maintenance & repairs	935	4,167	3,232	935	50,000	49,065	-
Office supplies	6,547	2,250	(4,297)	6,547	27,000	20,453	165
Leases	311	311	0	311	3,735	3,424	10,498
Travel	627	2,083	1,456	627	25,000	24,373	-
Utilities	1,822	2,250	428	1,822	27,000	25,178	1,691
Contingency	4,460	10,417	5,957	4,460	125,000	120,540	-
Total Operating Expenses	98,551	167,910	69,359	98,551	2,014,922	1,916,371	101,092
Total Operating Income (Loss)	169,012	145,473	23,539	169,012	1,745,678	(1,576,666)	167,418
Non Operating Revenues							
Interest income	10,121	4,583	5,538	10,121	55,000	(44,879)	5,371
TRZ revenue	-	183,333	(183,333)	-	2,200,000	(2,200,000)	-
Total Non Operating Revenues	10,121	187,917	(177,796)	10,121	2,255,000	(2,244,879)	5,371
Non Operating Expenses							
Debt interest	-	158,807	158,807	-	1,905,678	1,905,678	-
Debt interest-LOC	-	2,083	2,083	-	25,000	25,000	428
Project expenses	626	172,500	171,874	626	2,070,000	2,069,374	5,501
Total Non Operating Expenses	626	333,390	332,764	626	4,000,678	4,000,052	5,928
Total Changes in Net Position	\$ 178,507	\$ -	\$ 178,507	\$ 178,507	\$ -	\$ 178,507	\$ 166,861

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

**Toll Operations Revenues Expenses - Cash - Toll Operations Revenues Expenditures - Cash -
Unposted Transactions Included In Report From 10/1/2021 Through 10/31/2021**

	Current Period Actual	Current Period Budget - Original	Current Period Budget - Variance - Original	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
Toll Operating Revenues							
TPS Revenues	\$ 241,769	\$ 163,750	\$ 78,019	\$ 241,769	\$ 1,965,000	\$ (1,723,231)	\$ 184,727
Interop Revenues							
Interop revenues	88,286	71,250	17,036	88,286	855,000	(766,715)	82,284
Bridge interoperability	36,924	41,667	(4,743)	36,924	500,000	(463,076)	50,271
Total Interop Revenues	125,209	112,917	12,293	125,209	1,355,000	(1,229,791)	132,555
Other Toll Revenues							
Interlocal agreement	16,358	13,490	2,868	16,358	161,880	(145,522)	12,154
Total Other Toll Revenues	16,358	13,490	2,868	16,358	161,880	(145,522)	12,154
Total Toll Operating Revenues	383,337	290,157	93,180	383,337	3,481,880	(3,098,543)	329,436
Toll Operating Expenses							
Personnel costs	33,379	52,894	19,515	33,379	634,724	601,345	38,615
Transaction processing costs	42,542	43,967	1,425	42,542	527,600	485,058	49,114
Toll system maintenance/IT	22,706	22,750	44	22,706	273,000	250,294	21,576
Roadside maintenance	40,978	38,967	(2,011)	40,978	467,600	426,622	47,793
CSC indirect/overhead costs	19,362	25,099	5,737	19,362	301,190	281,829	18,215
Total Toll Operating Expenses	158,966	183,676	24,709	158,966	2,204,114	2,045,148	175,312
Total Operating Income (Loss)	224,371	106,481	117,890	224,371	1,277,766	(1,053,395)	154,123
Non Operating Revenues							
Pass through grant revenues	-	115,417	(115,417)	-	1,385,000	(1,385,000)	-
Total Non Operating Revenues	-	115,417	(115,417)	-	1,385,000	(1,385,000)	-
Non Operating Expenses							
Debt interest	-	221,897	221,897	-	2,662,766	2,662,766	-
Total Non Operating Expenses	-	221,897	221,897	-	2,662,766	2,662,766	-
Changes in Net Position	\$ 224,371	\$ -	\$ 224,371	\$ 224,371	\$ -	\$ 224,371	\$ 154,123

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

**Combined Statement of Revenues and Expenses - Unposted Transactions Included In
Report From 10/1/2021 Through 10/31/2021**

	Current Period Actual	Current Period Budget - Original	Budget - Variance Original	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
Operating Revenues							
Vehicle registration fees	\$ 249,980	\$ 283,333	\$ (33,353)	\$ 249,980	\$ 3,400,000	\$ (3,150,020)	\$ 258,510
Interlocal agreement	33,942	43,540	(9,598)	33,942	522,480	(488,538)	22,154
Toll revenues	366,979	276,667	90,312	366,979	3,320,000	(2,953,021)	317,282
Total Operating Revenues	650,900	603,540	47,361	650,900	7,242,480	(6,591,580)	597,946
Operating Expenses							
Personnel costs	100,814	159,726	58,912	100,814	1,916,711	1,815,897	103,554
Accounting software and services	-	208	208	-	2,500	2,500	-
Professional services	12,000	25,217	13,217	12,000	302,600	290,600	20,000
Contractual services	-	6,250	6,250	-	75,000	75,000	1,520
Advertising & marketing	5,317	7,625	2,308	5,317	91,500	86,183	2,158
Data processing	239	1,000	761	239	12,000	11,761	53
Dues & memberships	200	2,250	2,050	200	27,000	26,800	-
Education & training	-	1,667	1,667	-	20,000	20,000	-
Fiscal agent fees	3,870	4,900	1,030	3,870	58,800	54,930	2,220
Insurance	16,798	7,250	(9,548)	16,798	87,000	70,202	16,024
Maintenance & repairs	7,300	5,833	(1,467)	7,300	70,000	62,700	250
Office supplies	28,544	24,500	(4,044)	28,544	294,000	265,456	29,267
Road maintenance	58,671	64,333	5,662	58,671	772,000	713,329	66,555
Leases	1,883	4,687	2,804	1,883	56,247	54,364	16,656
Toll services	11,097	13,967	2,870	11,097	167,600	156,503	9,984
Travel	738	3,333	2,595	738	40,000	39,262	48
Utilities	5,125	6,700	1,575	5,125	80,400	75,275	8,114
Contingency	4,918	12,140	7,222	4,918	145,678	140,760	-
Total Operating Expenses	257,517	351,586	94,069	257,517	4,219,036	3,961,519	276,404
Net Change from Operations	393,384	251,954	141,430	393,384	3,023,444	(2,630,060)	321,542
Non Operating Revenue							
Pass through grant revenues	-	115,417	(115,417)	-	1,385,000	(1,385,000)	-
Interest income	10,121	4,583	5,538	10,121	55,000	(44,879)	5,371
TRZ Revenue	-	183,333	(183,333)	-	2,200,000	(2,200,000)	-
Total Non Operating Revenue	10,121	303,333	(293,212)	10,121	3,640,000	(3,629,879)	5,371
Non Operating Expenses							
Bond Debt Expense	-	380,704	380,704	-	4,568,444	4,568,444	-
Debt Interest - LOC	-	2,083	2,083	-	25,000	25,000	428
Project expenses	626	172,500	171,874	626	2,070,000	2,069,374	5,501
Total Non Operating Expenses	626	555,287	554,661	626	6,663,444	6,662,818	5,928
Changes in Net Position	\$ 402,878	\$ -	\$ 402,878	\$ 402,878	\$ -	\$ 402,878	\$ 320,985

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
Statement of Revenues and Expenditures - Monthly Project I/S - Unposted
Transactions Included In Report From 10/1/2021 Through 10/31/2021

	Current Period Actual	Current Year Actual
Non Operating Revenues		
Grant revenues		
Federal Revenue		
SH550 GAP II	\$ 2,506	\$ 2,506
Whipple Road	15,260	15,260
Total Federal Revenue	17,765	17,765
State Revenue		
Whipple Road	2,709	2,709
Total State Revenue	2,709	2,709
Local Revenue		
Whipple Road	1,106	1,106
CC - Old Alice Road	23,208	23,208
CC - Consulting Services PF	8,000	8,000
CC - Administration Building & Parking Lot	1,489	1,489
Total Local Revenue	33,803	33,803
Total Non Operating Revenues	54,277	54,277
Non Operating Expenses		
Project expenses		
SH550 GAP II	2,506	2,506
Whipple Road	19,074	19,074
CC - Old Alice Road	23,208	23,208
CC - Consulting Services PF	8,000	8,000
CC - Administration Building & Parking Lot	1,489	1,489
Total Project Expenses	54,277	54,277
Total Non Operating Expenses	54,277	54,277
 Total Changes in Net Position	 \$ -	 \$ -

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet As of 10/31/2021

	<u>Current Year</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 5,308,701
Restricted cash accounts - debt service	8,259,728
Restricted cash - bond proceeds	4,019,589
Accounts receivable, net	
Vehicle Registration Fees - Receivable	526,205
Other	3,094,616
Total Accounts receivable, net	<u>3,620,821</u>
Accounts receivable - other agencies	3,191,528
Accrued interest	<u>-</u>
Total Current Assets:	24,400,367
Non Current Assets:	
Capital assets, net	99,161,214
Capital projects in progress	24,504,190
Unamortized bond prepaid costs	99,746
Net pension asset	122,663
Total Non Current Assets:	<u>123,887,813</u>
Deferred Outflow of Resources	
Deferred outflows related to bond refunding	97,585
Deferred outflow related to pension	192,320
Total Deferred Outflow of Resources	<u>289,905</u>
Total ASSETS	<u>\$ 148,578,085</u>
LIABILITIES	
Current Liabilities	
Accounts payable	\$ 403,954
Accrued expenses	320,301
Deferred revenue	553,828
Total Current Liabilities	<u>1,278,083</u>
Non Current Liabilities	
Due to other agencies	16,184,188
Long term bond payable	77,467,246
Total Non Current Liabilities	<u>93,651,434</u>
Deferred Inflows of Resources	
Deferred inflows related to pension	168,027
Total LIABILITIES	<u>95,097,543</u>
NET POSITION	
Beginning net position	
	<u>52,776,120</u>
Total Beginning net position	52,776,120
Changes in net position	
	<u>704,421</u>
Total Changes in net position	704,421
Total NET POSITION	<u>53,480,542</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u><u>\$ 148,578,085</u></u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

As of 10/31/2021

	Current Period	Current Year
Cash Flows from Operating Activities		
Receipts from vehicle registration fees	\$ 296,180	\$ 296,180
Receipts from interop toll revenues	98,789	98,789
Receipts from TPS toll revenues	562,956	562,956
Receipts from other operating revenues	23,025	23,025
Payments to vendors	(277,082)	(277,082)
Payments to employees	(94,959)	(94,959)
Total Cash Flows from Operating Activities	<u>608,909</u>	<u>608,909</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of property and equipment	(1,000)	(1,000)
Acquisitions of construction in progress	(283,136)	(283,136)
Proceeds related to redevelopment assets	5,238	5,238
Payment on interlocal project expenses	(43,771)	(43,771)
Total Cash Flows from Capital and Related Financing Activities	<u>(322,669)</u>	<u>(322,669)</u>
Cash Flows from Investing Activities		
Receipts from interest income	10,121	10,121
Total Cash Flows from Investing Activities	<u>10,121</u>	<u>10,121</u>
Beginning Cash & Cash Equivalents	<u>17,291,658</u>	<u>17,291,658</u>
Ending Cash & Cash Equivalents	<u>\$ 17,588,018</u>	<u>\$ 17,588,018</u>