



**DECEMBER 2021 FINANCIAL REPORT**

**PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR**

**VICTOR J. BARRON, CONTROLLER**



# CCRMA MONTHLY FINANCIAL

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**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**  
Statement of Revenues and Expenditures - Monthly R&E - Unposted  
Transactions Included In Report From 12/1/2021 Through 12/31/2021

	Current Period Actual	Current Period Budget - Original	Budget - Variance Original	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
<b>Operating Revenues</b>							
Vehicle registration fees	\$ 268,370	\$ 283,333	\$ (14,963)	\$ 763,730	\$ 3,400,000	\$ (2,636,270)	\$ 753,851
Interlocal agreements	17,583	29,250	(11,667)	52,295	351,000	(298,705)	30,000
Other revenues	800	800	-	1,213	9,600	(8,388)	-
<b>Total Operating Revenues</b>	<b>286,753</b>	<b>313,383</b>	<b>(26,630)</b>	<b>817,238</b>	<b>3,760,600</b>	<b>(2,943,363)</b>	<b>783,851</b>
<b>Operating Expenses</b>							
Personnel costs	187,012	106,832	(80,180)	330,002	1,281,987	951,985	282,675
Professional services	23,558	29,592	6,034	57,809	355,100	297,291	79,423
Advertising & marketing	545	1,375	830	1,670	16,500	14,830	375
Data processing	530	1,000	470	939	12,000	11,061	841
Dues & memberships	458	1,667	1,209	1,050	20,000	18,950	585
Education & training	465	833	368	465	10,000	9,535	-
Fiscal agent fees	2,500	4,467	1,967	6,370	53,600	47,230	3,470
Insurance	-	667	667	-	8,000	8,000	-
Maintenance & repairs	18	4,167	4,149	1,231	50,000	48,769	-
Office supplies	2,555	2,250	(305)	9,624	27,000	17,376	891
Leases	311	311	0.25	934	3,735	2,801	20,041
Travel	832	2,083	1,251	1,761	25,000	23,239	82
Utilities	1,617	2,250	633	5,149	27,000	21,851	4,979
Contingency	-	10,417	10,417	6,690	125,000	118,310	-
<b>Total Operating Expenses</b>	<b>220,401</b>	<b>167,910</b>	<b>(52,491)</b>	<b>423,694</b>	<b>2,014,922</b>	<b>1,591,228</b>	<b>393,362</b>
<b>Total Operating Income (Loss)</b>	<b>66,352</b>	<b>145,473</b>	<b>(79,121)</b>	<b>393,544</b>	<b>1,745,678</b>	<b>(1,352,134)</b>	<b>390,489</b>
<b>Non Operating Revenues</b>							
Interest income	9,604	4,583	5,021	29,766	55,000	(25,234)	17,076
TRZ revenue	-	183,333	(183,333)	-	2,200,000	(2,200,000)	-
<b>Total Non Operating Revenues</b>	<b>9,604</b>	<b>187,917</b>	<b>(178,313)</b>	<b>29,766</b>	<b>2,255,000</b>	<b>(2,225,234)</b>	<b>17,076</b>
<b>Non Operating Expenses</b>							
Debt interest	-	158,807	158,807	-	1,905,678	1,905,678	-
Debt interest-LOC	-	2,083	2,083	-	25,000	25,000	380
Project expenses	51,823	172,500	120,677	62,026	2,070,000	2,007,974	13,363
<b>Total Non Operating Expenses</b>	<b>51,823</b>	<b>333,390</b>	<b>281,567</b>	<b>62,026</b>	<b>4,000,678</b>	<b>3,938,652</b>	<b>13,743</b>
<b>Total Changes in Net Position</b>	<b>\$ 24,133</b>	<b>\$ -</b>	<b>\$ 24,133</b>	<b>\$ 361,284</b>	<b>\$ -</b>	<b>\$ 361,284</b>	<b>\$ 393,822</b>

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Toll Operations Revenues Expenses - Cash - Toll Operations Revenues Expenditures - Cash - Unposted  
Transactions Included In Report From 12/1/2021 Through 12/31/2021

	Current Period Current Period Actual	Current Period Budget - Original	Budget - Variance Original	Current Year Actual	Annual Budget - Original	Budget Variance - Original	Prior Year Actual
Toll Operating Revenues							
TPS Revenues	\$ 69,754	\$ 163,750	\$ (93,996)	\$ 436,221	\$ 1,965,000	\$(1,528,779)	\$ 518,398
Interop Revenues							
Interop revenues	81,808	71,250	10,558	287,114	855,000	(567,886)	216,793
Bridge interoperability	51,883	41,667	10,216	138,457	500,000	(361,543)	133,772
Total Interop Revenues	133,691	112,917	20,774	425,571	1,355,000	(929,429)	350,565
Other Toll Revenues							
Interlocal agreement	12,176	13,490	(1,314)	40,707	161,880	(121,173)	36,211
Total Other Toll Revenues	12,176	13,490	(1,314)	40,707	161,880	(121,173)	36,211
Total Toll Operating	215,621	290,157	(74,536)	902,499	3,481,880	(2,579,381)	905,174
Toll Operating Expenses							
Personnel costs	66,043	52,894	(13,149)	137,601	634,724	497,123	135,911
Transaction processing costs	34,865	43,967	9,102	119,332	527,600	408,268	116,114
Toll system maintenance/IT	22,484	22,750	266	67,251	273,000	205,749	64,928
Roadside maintenace	38,387	38,967	580	106,168	467,600	361,432	100,326
CSC indirect/overhead costs	4,397	25,099	20,702	32,204	301,190	268,986	35,004
Total Toll Operating	166,176	183,676	17,500	462,556	2,204,114	1,741,558	452,283
Total Operating Income (Loss)	49,445	106,481	(57,036)	439,943	1,277,766	(837,823)	452,891
Non Operating Revenues							
Pass through grant	0	115,417	(115,417)	0	1,385,000	(1,385,000)	0
Total Non Operating	0	115,417	(115,417)	0	1,385,000	(1,385,000)	0
Non Operating Expenses							
Debt interest	0	221,897	221,897	0	2,662,766	2,662,766	0
Total Non Operating	0	221,897	221,897	0	2,662,766	2,662,766	0
Changes in Net Position	\$ 49,445	\$ -	\$ 49,445	\$ 439,943	\$ -	\$ 439,943	\$ 452,891

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**  
 Combined Statement of Revenues and Expenses - Unposted  
 Transactions Included In Report From 12/1/2021 Through 12/31/2021

	Current Period		Current Period		Annual Budget		Prior Year
	Current Period	Budget -	Budget -	Current Year	Annual Budget -	Variance -	Prior Year
	Actual	Original	Variance	Actual	Original	Original	Actual
<b>Operating Revenues</b>							
Vehicle registration fees	\$ 268,370	\$ 283,333	\$ (14,963)	\$ 763,730	\$ 3,400,000	\$ (2,636,270)	\$ 753,851
Interlocal agreement	30,559	43,540	(12,981)	94,214	522,480	(428,266)	66,211
Toll revenues	203,444	276,667	(73,223)	861,793	3,320,000	(2,458,207)	868,963
<b>Total Operating Revenues</b>	<b>502,373</b>	<b>603,540</b>	<b>(101,167)</b>	<b>1,719,737</b>	<b>7,242,480</b>	<b>(5,522,743)</b>	<b>1,689,025</b>
<b>Operating Expenses</b>							
Personnel costs	253,055	159,726	(93,329)	467,603	1,916,711	1,449,108	418,586
Accounting software and	0	208	208	0	2,500	2,500	2,274
Professional services	18,558	25,217	6,659	42,558	302,600	260,042	72,620
Contractual services	5,000	6,250	1,250	16,293	75,000	58,707	5,550
Advertising & marketing	545	7,625	7,080	6,397	91,500	85,103	2,408
Data processing	530	1,000	470	1,122	12,000	10,878	841
Dues & memberships	458	2,250	1,792	1,050	27,000	25,950	585
Education & training	465	1,667	1,202	664	20,000	19,336	0
Fiscal agent fees	2,500	4,900	2,400	6,370	58,800	52,430	4,720
Insurance	9,991	7,250	(2,741)	26,789	87,000	60,211	16,024
Maintenance & repairs	1,326	5,833	4,507	9,155	70,000	60,845	1,310
Office supplies	18,460	24,500	6,040	65,703	294,000	228,297	61,788
Road maintenance	58,100	64,333	6,233	174,036	772,000	597,964	184,616
Leases	822	4,687	3,865	4,588	56,247	51,659	29,862
Toll services	10,675	13,967	3,292	36,117	167,600	131,483	24,051
Travel	1,133	3,333	2,200	2,173	40,000	37,827	130
Utilities	4,958	6,700	1,742	15,073	80,400	65,327	20,282
Contingency	0	12,140	12,140	10,558	145,678	135,120	0
<b>Total Operating Expenses</b>	<b>386,576</b>	<b>351,586</b>	<b>(34,990)</b>	<b>886,249</b>	<b>4,219,036</b>	<b>3,332,787</b>	<b>845,647</b>
<b>Net Change from Operations</b>	<b>115,797</b>	<b>251,954</b>	<b>(136,157)</b>	<b>833,488</b>	<b>3,023,444</b>	<b>(2,189,956)</b>	<b>843,378</b>
<b>Non Operating Revenue</b>							
Pass through grant revenues	0	115,417	(115,417)	0	1,385,000	(1,385,000)	0
Interest income	9,604	4,583	5,021	29,766	55,000	(25,234)	17,076
TRZ Revenue	0	183,333	(183,333)	0	2,200,000	(2,200,000)	0
<b>Total Non Operating</b>	<b>9,604</b>	<b>303,333</b>	<b>(293,729)</b>	<b>29,766</b>	<b>3,640,000</b>	<b>(3,610,234)</b>	<b>17,076</b>
<b>Non Operating Expenses</b>							
Bond Debt Expense	0	380,704	380,704	0	4,568,444	4,568,444	0
Debt Interest - LOC	0	2,083	2,083	0	25,000	25,000	380
Project expenses	51,823	172,500	120,677	62,026	2,070,000	2,007,974	13,363
<b>Total Non Operating</b>	<b>51,823</b>	<b>555,287</b>	<b>503,464</b>	<b>62,026</b>	<b>6,663,444</b>	<b>6,601,418</b>	<b>13,743</b>
<b>Changes in Net Position</b>	<b>\$ 73,578</b>	<b>\$ -</b>	<b>\$ 73,577</b>	<b>\$ 801,228</b>	<b>\$ -</b>	<b>\$ 801,228</b>	<b>\$ 846,711</b>

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Statement of Revenues and Expenditures

From 12/1/2021 Through 12/31/2021

	Cameron County	Federal Funds	Total
<b>Non Operating Revenues</b>			
Revenues			
West Rail Corridor	\$ -	\$ -	\$ -
SH550 GAP II	-	3,868	3,868
SH 32 (East Loop)	20,108	-	20,108
Whipple Road	-	-	-
Flor De Mayo Bridge	49,459	-	49,459
CC - Old Alice Road	-	-	-
CC - Consulting Services PF	8,000	-	8,000
CC - Administration Building & Parking Lot	-	-	-
CC- Isla Blanca Toll Booths	29,307	-	29,307
CC- Benavides Park Basketball Court	2,410	-	2,410
CC - Parks	-	-	-
Total revenues	<u>109,284</u>	<u>3,868</u>	<u>113,153</u>
Total Non Operating Revenues	<u>109,284</u>	<u>3,868</u>	<u>113,153</u>
<b>Non Operating Expenses</b>			
Project expenses			
SH550 GAP II	-	3,868	3,868
SH 32 (East Loop)	20,108	-	20,108
Whipple Road	-	-	-
Flor De Mayo Bridge	49,459	-	49,459
CC - Old Alice Road	-	-	-
CC - Consulting Services PF	8,000	-	8,000
CC - Administration Building & Parking Lot	-	-	-
CC- Isla Blanca Toll Booths	29,307	-	29,307
CC- Benavides Park Basketball Court	2,410	-	2,410
CC - Parks	-	-	-
Total Project expenses	<u>109,284</u>	<u>3,868</u>	<u>113,153</u>
Total Non Operating Expenses	<u>109,284</u>	<u>3,868</u>	<u>113,153</u>
Total Changes in Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Statement of Revenues and Expenditures

From 10/1/2021 Through 9/30/2022

	Cameron County	Federal Funds	Total
<b>Non Operating Revenues</b>			
Revenues			
West Rail Corridor	\$ -	\$ -	\$ -
SH550 GAP II	-	8,181	8,181
SH 32 (East Loop)	20,108	-	20,108
Whipple Road	-	-	-
Flor De Mayo Bridge	49,459	-	49,459
CC - Old Alice Road	55,423	-	55,423
CC - Consulting Services PF	24,000	-	24,000
CC - Administration Building & Parking Lot	1,489	-	1,489
CC- Isla Blanca Toll Booths	29,307	-	29,307
CC- Benavides Park Basketball Court	2,410	-	2,410
CC - Parks	-	-	-
Total revenues	<u>182,196</u>	<u>8,181</u>	<u>190,377</u>
Total Non Operating Revenues	<u>182,196</u>	<u>8,181</u>	<u>190,377</u>
<b>Non Operating Expenses</b>			
Project expenses			
SH550 GAP II	-	8,181	8,181
SH 32 (East Loop)	20,108	-	20,108
Whipple Road	-	-	-
Flor De Mayo Bridge	49,459	-	49,459
CC - Old Alice Road	55,423	-	55,423
CC - Consulting Services PF	24,000	-	24,000
CC - Administration Building & Parking Lot	1,489	-	1,489
CC- Isla Blanca Toll Booths	29,307	-	29,307
CC- Benavides Park Basketball Court	2,410	-	2,410
CC - Parks	-	-	-
Total Project expenses	<u>182,196</u>	<u>8,181</u>	<u>190,377</u>
Total Non Operating Expenses	<u>182,196</u>	<u>8,181</u>	<u>190,377</u>
Total Changes in Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Balance Sheet  
As of 12/31/2021

	<u>Current Year</u>
<b>ASSETS</b>	
Current Assets:	
Cash and cash equivalents	\$ 5,339,514
Restricted cash accounts - debt service	8,539,368
Restricted cash - bond proceeds	3,486,346
Accounts receivable, net	
Vehicle Registration Fees - Receivable	765,375
Other	<u>3,338,121</u>
Total Accounts receivable, net	4,103,496
Accounts receivable - other agencies	3,005,032
Accrued interest	<u>0</u>
Total Current Assets:	<u>24,473,756</u>
Non Current Assets:	
Capital assets, net	96,431,351
Capital projects in progress	24,900,322
Unamortized bond prepaid costs	94,960
Net pension asset	<u>122,663</u>
Total Non Current Assets:	<u>121,549,296</u>
Deferred Outflow of Resources	
Deferred outflows related to bond refunding	97,585
Deferred outflow related to pension	<u>192,320</u>
Total Deferred Outflow of Resources	<u>289,905</u>
Total ASSETS	<u>\$ 146,312,957</u>
<b>LIABILITIES</b>	
Current Liabilities	
Accounts payable	\$ 887,615
Accrued expenses	320,301
Deferred revenue	<u>463,542</u>
Total Current Liabilities	<u>1,671,458</u>
Non Current Liabilities	
Due to other agencies	16,134,188
Long term bond payable	<u>77,467,246</u>
Total Non Current Liabilities	<u>93,601,434</u>
Deferred Inflows of Resources	
Deferred inflows related to pension	<u>168,027</u>
Total LIABILITIES	<u>95,440,919</u>
<b>NET POSITION</b>	
Beginning net position	
	<u>49,507,146</u>
Total Beginning net position	49,507,146
Changes in net position	
	<u>1,364,892</u>
Total Changes in net position	<u>1,364,892</u>
Total NET POSITION	<u>50,872,038</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION</b>	<u><u>\$ 146,312,957</u></u>



**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Statement of Cash Flows

As of 12/31/2021

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from vehicle registration fees	\$ -	\$ 570,760
Receipts from interop toll revenues	139,740	405,994
Receipts from TPS toll revenues	79,254	752,248
Receipts from other operating revenues	19,536	83,191
Payments to vendors	(44,166)	(234,495)
Payments to employees	(251,716)	(475,533)
Total Cash Flows from Operating Activities	<u>(57,352)</u>	<u>1,102,165</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of property and equipment	0	(546,403)
Acquisitions of construction in progress	(426,232)	(932,091)
Proceeds related to redevelopment assets	123,213	680,238
Payment on interlocal project expenses	(156,976)	(228,402)
Interlocal project proceeds	3,868	(41,819)
Total Cash Flows from Capital and Related Financing Activities	<u>(456,126)</u>	<u>(1,068,477)</u>
Cash Flows from Investing Activities		
Receipts from interest income	9,604	29,766
Total Cash Flows from Investing Activities	<u>9,604</u>	<u>29,766</u>
Beginning Cash & Cash Equivalents	<u>17,869,102</u>	<u>17,301,774</u>
Ending Cash & Cash Equivalents	<u>\$ 17,365,228</u>	<u>\$ 17,365,228</u>