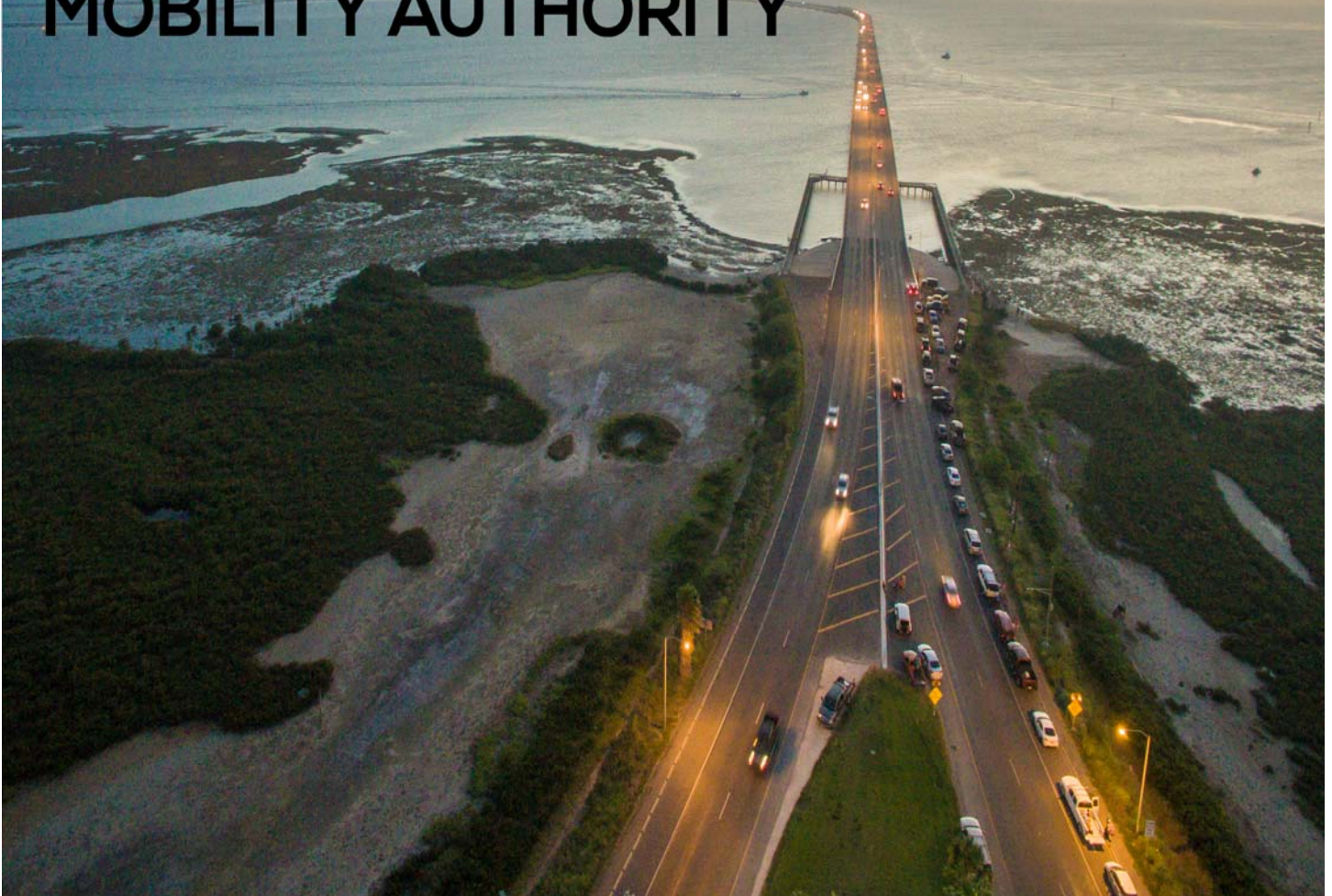




RMA

CAMERON COUNTY REGIONAL
MOBILITY AUTHORITY



APRIL 2021 FINANCIAL REPORT

PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR

VICTOR J. BARRON, CONTROLLER



CCRMA MONTHLY FINANCIAL

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CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
 Combined Statement of Revenues and Expenses - Unposted Transactions Included In Report
 From 4/1/2021 Through 4/30/2021

	Current Period Actual	Current Period Budget - Original	Current Period Budget - Variance Original	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
Operating Revenues							
Vehicle registration fees	363,800	270,833	92,967	2,001,401	3,250,000	(1,248,599)	1,773,544
Interlocal agreement	22,430	21,656	774	146,787	259,876	(113,089)	157,471
Toll revenues	<u>331,102</u>	<u>239,583</u>	<u>91,519</u>	<u>2,019,653</u>	<u>2,875,000</u>	<u>(855,347)</u>	<u>1,890,357</u>
Total Operating Revenues	<u>717,332</u>	<u>532,073</u>	<u>185,259</u>	<u>4,167,842</u>	<u>6,384,876</u>	<u>(2,217,034)</u>	<u>3,821,372</u>
Operating Expenses							
Personnel costs	97,147	128,373	31,226	842,612	1,540,476	697,864	1,011,918
Accounting software and services	-	208	208	2,274	2,500	226	1,206
Professional services	31,500	25,133	(6,367)	172,120	301,600	129,480	182,013
Contractual services	1,200	6,500	5,300	13,670	78,000	64,330	21,839
Advertising & marketing	25,425	6,375	(19,050)	28,208	76,500	48,292	36,238
Data processing	4,148	833	(3,315)	6,300	10,000	3,700	7,083
Dues & memberships	500	2,250	1,750	8,720	27,000	18,280	20,678
Education & training	-	1,667	1,667	125	20,000	19,875	920
Fiscal agent fees	2,650	4,883	2,233	9,945	58,600	48,655	8,645
Insurance	20,439	6,750	(13,689)	56,874	81,000	24,126	56,440
Maintenance & repairs	650	2,083	1,433	3,375	25,000	21,625	10,299
Office supplies	25,709	20,083	(5,626)	127,862	241,000	113,138	130,072
Road maintenance	57,648	63,301	5,653	425,494	759,615	334,121	404,158
Leases	6,442	9,698	3,256	62,251	116,378	54,127	56,180
Toll services	11,112	13,208	2,096	66,121	158,500	92,379	61,607
Travel	363	3,083	2,720	1,841	37,000	35,159	19,464
Utilities	6,708	6,533	(175)	42,961	78,400	35,439	33,727
Contingency	<u>0</u>	<u>7,847</u>	<u>7,847</u>	<u>0</u>	<u>94,164</u>	<u>94,164</u>	<u>0</u>
Total Operating Expenses	<u>291,642</u>	<u>308,811</u>	<u>17,169</u>	<u>1,870,752</u>	<u>3,705,733</u>	<u>1,834,981</u>	<u>2,062,486</u>
Net Change from Operations	<u>425,690</u>	<u>223,262</u>	<u>202,428</u>	<u>2,297,090</u>	<u>2,679,143</u>	<u>(382,053)</u>	<u>1,758,886</u>
Non Operating Revenue							
Pass through grant revenues	0	115,417	(115,417)	0	1,385,000	(1,385,000)	-
Interest income	4,527	4,167	360	36,957	50,000	(13,043)	40,619
TRZ Revenue	<u>0</u>	<u>109,255</u>	<u>(109,255)</u>	<u>0</u>	<u>1,311,065</u>	<u>(1,311,065)</u>	<u>0</u>
Total Non Operating Revenue	<u>4,527</u>	<u>228,839</u>	<u>(224,312)</u>	<u>36,957</u>	<u>2,746,065</u>	<u>(2,709,108)</u>	<u>40,619</u>
Non Operating Expenses							
Bond Debt Expense	0	352,183	352,183	2,684,576	4,226,193	1,541,617	1,556,046
Debt Interest - LOC	0	2,163	2,163	428	25,950	25,522	3,550
Project expenses	<u>23,137</u>	<u>97,755</u>	<u>74,618</u>	<u>155,705</u>	<u>1,173,065</u>	<u>1,017,360</u>	<u>276,135</u>
Total Non Operating Expenses	<u>23,137</u>	<u>452,101</u>	<u>428,964</u>	<u>2,840,709</u>	<u>5,425,208</u>	<u>2,584,499</u>	<u>1,835,731</u>
Changes in Net Position	<u>407,080</u>	<u>0</u>	<u>407,080</u>	<u>(506,662)</u>	<u>0</u>	<u>(506,662)</u>	<u>(36,225)</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures - Monthly Project I/S - Unposted Transactions Included In Report
From 4/1/2021 Through 4/30/2021
(In Whole Numbers)

	Current Period Actual	Current Year Actual
Non Operating Revenues		
Grant revenues		
Federal Revenue		
SH550 GAP II	0	245,355
Whipple Road	7,365	103,739
Total Federal Revenue	7,365	349,094
State Revenue		
Whipple Road	1,307	18,414
Total State Revenue	1,307	18,414
Local Revenue		
West Blvd. Project	0	28,997
SH 32 (East Loop)	0	45,668
Whipple Road	534	7,521
CC - Old ALice Road	0	90,440
CC - Consulting Services PF	8,000	56,000
CC - Administration Building & Parking Lot	0	59,486
Total Local Revenue	8,534	288,111
Total Grant revenues	17,207	655,619
Total Non Operating Revenues	17,207	655,619
Non Operating Expenses		
Project expenses		
West Blvd. Project	0	28,997
SH550 GAP II	0	245,355
SH 32 (East Loop)	0	45,668
Whipple Road	9,207	129,674
CC - Old ALice Road	0	90,440
CC - Consulting Services PF	8,000	56,000
CC - Administration Building & Parking Lot	0	59,486
Total Project expenses	17,207	655,619
Total Non Operating Expenses	17,207	655,619
Total Changes in Net Position	0	0

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 4/30/2021
(In Whole Numbers)

	<u>Current Year</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	3,114,437
Restricted cash accounts - debt service	6,423,930
Accounts receivable, net	
Vehicle Registration Fees - Receivable	996,595
Other	<u>3,111,755</u>
Total Accounts receivable, net	4,108,350
Accounts receivable - other agencies	2,137,241
Accrued interest	<u>0</u>
Total Current Assets:	15,783,959
Non Current Assets:	
Capital assets, net	99,160,214
Capital projects in progress	24,154,657
Unamortized bond prepaid costs	99,746
Net pension asset	<u>58,990</u>
Total Non Current Assets:	123,473,607
Deferred Outflow of Resources	
Deferred outflows related to bond refunding	145,267
Deferred outflow related to pension	<u>138,002</u>
Total Deferred Outflow of Resources	<u>283,269</u>
Total ASSETS	<u><u>139,540,834</u></u>
LIABILITIES	
Current Liabilities	
Accounts payable	672,890
Deferred revenue	<u>354,567</u>
Total Current Liabilities	1,027,457
Non Current Liabilities	
Due to other agencies	16,184,188
Long term bond payable	<u>75,293,488</u>
Total Non Current Liabilities	91,477,675
Deferred Inflows of Resources	
Deferred inflows related to pension	<u>31,006</u>
Total LIABILITIES	<u><u>92,536,138</u></u>
NET POSITION	
Beginning net position	
	<u>45,795,242</u>
Total Beginning net position	45,795,242
Changes in net position	
	<u>1,209,454</u>
Total Changes in net position	<u>1,209,454</u>
Total NET POSITION	<u><u>47,004,696</u></u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u><u>139,540,834</u></u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

As of 4/30/2021

(In Whole Numbers)

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from vehicle registration fees	0	1,552,440
Receipts from interop toll revenues	130,640	766,276
Receipts from TPS toll revenues	210,241	1,595,440
Receipts from other operating revenues	22,430	148,821
Payments to vendors	(297,620)	(1,305,190)
Payments to employees	(97,884)	(851,573)
Total Cash Flows from Operating Activities	<u>(32,193)</u>	<u>1,906,213</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of construction in progress	(62,234)	(596,080)
Payments on principal and interest	0	(2,996,103)
Line of credit payment	0	(462,643)
Proceeds related to redevelopment assets	(29,459)	1,570,286
Payment on interlocal project expenses	(32,343)	(755,324)
Interlocal project proceeds	8,673	367,508
Total Cash Flows from Capital and Related Financing Activities	<u>(115,363)</u>	<u>(2,872,357)</u>
Cash Flows from Investing Activities		
Receipts from interest income	4,527	36,957
Total Cash Flows from Investing Activities	<u>4,527</u>	<u>36,957</u>
Beginning Cash & Cash Equivalents	9,681,396	10,467,554
Ending Cash & Cash Equivalents	<u>9,538,367</u>	<u>9,538,367</u>