



JUNE 2021 FINANCIAL REPORT

PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR

VICTOR J. BARRON, CONTROLLER



CCRMA MONTHLY FINANCIAL

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CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
Statement of Revenues and Expenditures - Monthly R&E - Unposted
Transactions Included In Report From 6/1/2021 Through 6/30/2021

	Current Period Actual	Current Period Budget - Original	Current Period Budget - Variance Original	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
Operating Revenues							
Vehicle registration fees	\$ 332,440	\$ 270,833	\$ 61,607	\$ 2,635,551	\$ 3,250,000	\$ (614,449)	\$ 2,425,004
Interlocal agreements	10,000	10,000	-	90,000	120,000	(30,000)	94,716
Total Operating Revenues	342,440	280,833	61,607	2,725,551	3,370,000	(644,449)	2,519,720
Operating Expenses							
Personnel costs	72,460	84,934	12,474	698,036	1,019,206	321,170	682,423
Professional services	20,000	25,342	5,342	214,393	304,100	89,707	227,769
Contractual services	23,107	4,333	(18,774)	32,595	52,000	19,405	23,304
Advertising & marketing	125	1,375	1,250	1,125	16,500	15,375	5,140
Data processing	1,816	833	(983)	8,253	10,000	1,747	7,481
Dues & memberships	100	1,667	1,567	15,980	20,000	4,020	17,917
Education & training	54	833	779	179	10,000	9,821	920
Fiscal agent fees	-	4,467	4,467	9,795	53,600	43,805	14,195
Insurance	50	167	117	586	2,000	1,414	411
Maintenance & repairs	-	417	417	609	5,000	4,391	1,456
Office supplies	1,405	2,250	845	3,890	27,000	23,110	9,979
Leases	4,771	5,563	792	48,668	66,755	18,087	45,083
Travel	46	2,083	2,037	927	25,000	24,073	12,810
Utilities	1,707	2,250	543	14,650	27,000	12,350	7,940
Contingency	-	7,847	7,847	-	94,164	94,164	-
Total Operating Expenses	125,641	144,360	18,719	1,049,685	1,732,325	682,640	1,056,827
Total Operating Income (Loss)	216,799	136,473	80,326	1,675,866	1,637,675	38,191	1,462,893
Non Operating Revenues							
Interest income	6,332	4,167	2,165	47,826	50,000	(2,174)	49,553
TRZ revenue	-	109,255	(109,255)	-	1,311,065	(1,311,065)	-
Total Non Operating Revenues	6,332	113,422	(107,090)	47,826	1,361,065	(1,313,239)	49,553
Non Operating Expenses							
Debt interest	-	150,015	150,015	1,266,531	1,800,175	533,644	333,431
Debt interest-LOC	-	2,125	2,125	428	25,500	25,072	3,550
Project expenses	87	97,755	97,668	162,871	1,173,065	1,010,194	276,135
Total Non Operating Expenses	87	249,895	249,808	1,429,830	2,998,740	1,568,910	613,116
Total Changes in Net Position	\$ 223,044	\$ -	\$ 223,044	\$ 293,862	\$ -	\$ 293,862	\$ 899,331

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Toll Operations Revenues Expenses - Cash - Toll Operations Revenues Expenditures - Cash
- Unposted Transactions Included In Report From 6/1/2021 Through 6/30/2021

	Current Period Actual	Current Period Budget - Original	Current Period Budget - Variance Original	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
Toll Operating Revenues							
TPS Revenues	\$ 172,687	\$ 142,917	\$ 29,770	\$ 1,603,604	\$ 1,715,000	\$ (111,396)	\$1,386,021
Interop Revenues							
Interop revenues	93,724	61,667	32,057	650,826	740,000	(89,175)	594,535
Bridge interoperability	59,363	35,000	24,363	384,198	420,000	(35,802)	370,225
Total Interop Revenues	153,087	96,667	56,420	1,035,023	1,160,000	(124,977)	964,759
Other Toll Revenues							
Interlocal agreement	11,857	11,656	201	100,739	139,876	(39,137)	106,517
Total Other Toll Revenues	11,857	11,656	201	100,739	139,876	(39,137)	106,517
Total Toll Operating Revenues	337,630	251,240	86,391	2,739,366	3,014,876	(275,510)	2,457,298
Toll Operating Expenses							
Personnel costs	39,215	43,439	4,224	360,237	521,270	161,033	540,229
Transaction processing costs	45,465	33,417	(12,048)	293,233	401,000	107,767	237,474
Toll system maintenance/IT	30,831	27,613	(3,218)	252,518	331,353	78,835	248,134
Roadside maintenace	29,559	41,639	12,080	325,409	499,662	174,253	328,173
CSC indirect/overhead costs	13,234	18,344	5,110	105,088	220,123	115,035	113,815
Total Toll Operating Expenses	158,305	164,451	6,146	1,336,486	1,973,408	636,922	1,467,826
Total Operating Income (Loss)	179,326	86,789	92,537	1,402,881	1,041,468	361,413	989,472
Non Operating Revenues							
Pass through grant revenues	-	115,417	(115,417)	-	1,385,000	(1,385,000)	-
Total Non Operating Revenues	-	115,417	(115,417)	-	1,385,000	(1,385,000)	-
Non Operating Expenses							
Debt interest	-	202,206	202,206	1,418,045	2,426,468	1,008,423	1,222,615
Total Non Operating Expenses	-	202,206	202,206	1,418,045	2,426,468	1,008,423	1,222,615
Changes in Net Position	\$ 179,326	\$ -	\$ 179,326	\$ (15,165)	\$ -	\$ (15,165)	\$ (233,143)

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
 Combined Statement of Revenues and Expenses - Unposted Transactions
 Included In Report From 6/1/2021 Through 6/30/2021

	Current Period Actual	Current Period Budget - Original	Current Period Budget - Variance Original	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
Operating Revenues							
Vehicle registration fees	\$ 332,440	\$ 270,833	61,607	\$ 2,635,551	\$ 3,250,000	\$ (614,449)	\$ 2,425,004
Interlocal agreement	21,857	21,656	201	190,739	259,876	(69,137)	201,233
Toll revenues	325,773	239,583	86,190	2,638,627	2,875,000	(236,373)	2,350,781
Total Operating Revenues	680,070	532,073	147,997	5,464,918	6,384,876	(919,958)	4,977,018
Operating Expenses							
Personnel costs	111,675	128,373	16,698	1,058,273	1,540,476	482,203	1,222,653
Accounting software and services	-	208	208	2,274	2,500	226	1,206
Professional services	20,000	25,133	5,133	212,120	301,600	89,480	226,563
Contractual services	23,107	6,500	(16,607)	37,876	78,000	40,124	30,301
Advertising & marketing	125	6,375	6,250	28,458	76,500	48,042	36,488
Data processing	1,816	833	(983)	8,253	10,000	1,747	7,481
Dues & memberships	100	2,250	2,150	18,920	27,000	8,080	20,957
Education & training	153	1,667	1,514	278	20,000	19,722	920
Fiscal agent fees	-	4,883	4,883	14,945	58,600	43,655	14,195
Insurance	50	6,750	6,700	56,924	81,000	24,076	56,440
Maintenance & repairs	892	2,083	1,191	4,615	25,000	20,385	17,336
Office supplies	20,330	20,083	(247)	164,501	241,000	76,499	142,355
Road maintenance	60,735	63,301	2,566	529,046	759,615	230,569	517,105
Leases	13,326	9,698	(3,628)	82,363	116,378	34,015	73,450
Toll services	23,944	13,208	(10,736)	106,719	158,500	51,781	83,995
Travel	153	3,083	2,930	4,092	37,000	32,908	21,755
Utilities	7,540	6,533	(1,007)	56,513	78,400	21,887	51,454
Contingency	-	7,847	7,847	-	94,164	94,164	-
Total Operating Expenses	283,946	308,811	24,865	2,386,171	3,705,733	1,319,562	2,524,653
Net Change from Operations	396,125	223,262	172,863	3,078,747	2,679,143	399,604	2,452,365
Non Operating Revenue							
Pass through grant revenues	-	115,417	(115,417)	-	1,385,000	(1,385,000)	-
Interest income	6,332	4,167	2,165	47,826	50,000	(2,174)	49,553
TRZ Revenue	-	109,255	(109,255)	-	1,311,065	(1,311,065)	-
Total Non Operating Revenue	6,332	228,839	(222,507)	47,826	2,746,065	(2,698,239)	49,553
Non Operating Expenses							
Bond Debt Expense	-	352,183	352,183	2,684,576	4,226,193	1,541,617	1,556,046
Debt Interest - LOC	-	2,163	2,163	428	25,950	25,522	3,550
Project expenses	87	97,755	97,668	162,871	1,173,065	1,010,194	276,135
Total Non Operating Expenses	87	452,101	452,014	2,847,875	5,425,208	2,577,333	1,835,731
Changes in Net Position	\$ 402,370	\$ -	402,370	\$ 278,698	\$ -	\$ 278,698	\$ 666,187

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures - Monthly Project I/S - Unposted
Transactions Included In Report From 6/1/2021 Through 6/30/2021

	Current Period Actual	Current Year Actual
Non Operating Revenues		
Grant revenues		
Federal Revenue		
SH550 GAP II	\$ -	\$ 245,964
Whipple Road	-	103,739
Total Federal Revenue	-	349,703
State Revenue		
Whipple Road	-	18,414
Total State Revenue	-	18,414
Local Revenue		
West Rail Corridor	-	28,997
SH 32 (East Loop)	-	76,327
Whipple Road	-	7,521
Flor De Mayo Bridge	-	34,687
CC - Old ALice Road	-	90,440
CC - Consulting	8,000	72,000
CC - Administration	-	59,486
Building & Parking Lot		
Total Local Revenue	8,000	369,458
Total Grant revenues	8,000	737,575
Total Non Operating	8,000	737,575
Non Operating Expenses		
Project expenses		
West Rail Corridor	-	28,997
SH550 GAP II	-	245,964
SH 32 (East Loop)	-	76,327
Whipple Road	-	129,674
Flor De Mayo Bridge	-	34,687
CC - Old ALice Road	-	90,440
CC - Consulting	8,000	72,000
CC - Administration	-	59,486
Building & Parking Lot		
Total Project expenses	8,000	737,575
Total Non Operating	8,000	737,575
Total Changes in Net Position	\$ -	\$ -

CAMERON COUNTY REGIONAL MOBILITY AUTHORITYBalance Sheet
As of 6/30/2021

	<u>Current Year</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 5,209,004
Restricted cash accounts - debt service	6,963,802
Accounts receivable, net	
Vehicle Registration Fees - Receivable	636,095
Other	<u>3,753,944</u>
Total Accounts receivable, net	4,390,039
Accounts receivable - other agencies	634,795
Accrued interest	-
Total Current Assets:	<u>17,197,640</u>
Non Current Assets:	
Capital assets, net	99,160,214
Capital projects in progress	24,154,657
Unamortized bond prepaid costs	99,746
Net pension asset	<u>58,990</u>
Total Non Current Assets:	<u>123,473,607</u>
Deferred Outflow of Resources	
Deferred outflows related to bond refunding	145,267
Deferred outflow related to pension	<u>138,002</u>
Total Deferred Outflow of Resources	<u>283,269</u>
Total ASSETS	<u>\$ 140,954,516</u>
LIABILITIES	
Current Liabilities	
Accounts payable	672,147
Deferred revenue	<u>354,567</u>
Total Current Liabilities	<u>1,026,714</u>
Non Current Liabilities	
Due to other agencies	16,184,188
Long term bond payable	<u>75,293,488</u>
Total Non Current Liabilities	<u>91,477,675</u>
Deferred Inflows of Resources	
Deferred inflows related to pension	<u>31,006</u>
Total LIABILITIES	<u>\$ 92,535,395</u>
NET POSITION	
Beginning net position	
	<u>45,795,242</u>
Total Beginning net position	45,795,242
Changes in net position	
	<u>2,623,879</u>
Total Changes in net position	<u>2,623,879</u>
Total NET POSITION	<u>48,419,121</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u>\$ 140,954,516</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

As of 6/30/2021

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from vehicle registration fees	\$ 363,780	\$ 2,547,090
Receipts from interop toll revenues	131,181	1,018,259
Receipts from TPS toll revenues	180,046	1,971,471
Receipts from other operating revenues	18,523	189,439
Payments to vendors	(219,428)	(1,669,165)
Payments to employees	<u>(113,315)</u>	<u>(1,068,938)</u>
Total Cash Flows from Operating Activities	<u>360,787</u>	<u>2,988,155</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of construction in progress	(34,687)	(557,732)
Payments on principal and interest	-	(2,996,103)
Line of credit payment	-	(462,643)
Proceeds related to redevelopment assets	185,435	3,146,080
Payment on interlocal project expenses	(87)	(828,446)
Interlocal project proceeds	<u>-</u>	<u>368,117</u>
Total Cash Flows from Capital and Related Financing Activities	<u>150,661</u>	<u>(1,330,729)</u>
Cash Flows from Investing Activities		
Receipts from interest income	<u>6,332</u>	<u>47,826</u>
Total Cash Flows from Investing Activities	<u>6,332</u>	<u>47,826</u>
Beginning Cash & Cash Equivalents	<u>11,655,026</u>	<u>10,467,554</u>
Ending Cash & Cash Equivalents	<u>\$ 12,172,806</u>	<u>\$ 12,172,806</u>