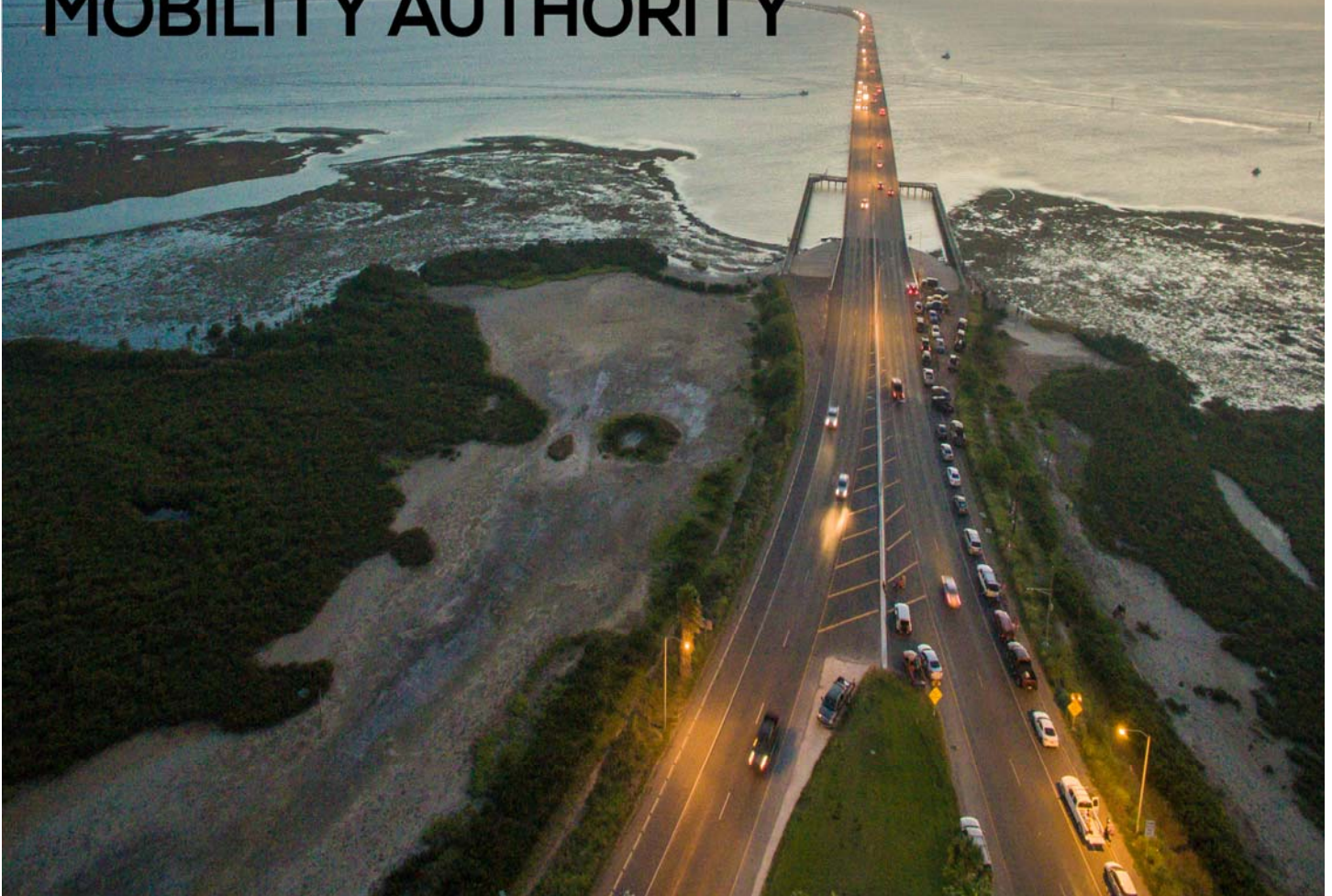




# RMA

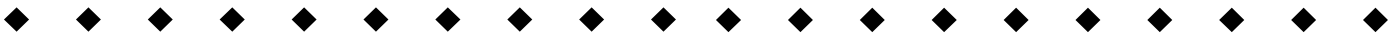
CAMERON COUNTY REGIONAL  
MOBILITY AUTHORITY



## **JULY 2021 FINANCIAL REPORT**

**PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR**

**VICTOR J. BARRON, CONTROLLER**



# CCRMA MONTHLY FINANCIAL

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**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**  
Statement of Revenues and Expenditures - Monthly R - Unposted  
Transactions Included In Report From 7/1/2021 Through 7/31/2021

	Current Period Actual	Current Period Budget - Original	Current Period Budget - Variance Original	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Percent of Budget	Prior Year Actual
<b>Operating Revenues</b>								
Vehicle registration fees	\$ 302,890	\$ 270,833	\$ 32,057	\$ 2,938,441	\$ 3,250,000	\$ (311,559)	90.4%	\$ 2,705,834
Interlocal agreements	10,000	10,000	-	100,000	120,000	(20,000)	83.3%	104,716
<b>Total Operating Revenues</b>	<b>312,890</b>	<b>280,833</b>	<b>32,057</b>	<b>3,038,441</b>	<b>3,370,000</b>	<b>(331,559)</b>	<b>90.2%</b>	<b>2,810,550</b>
<b>Operating Expenses</b>								
Personnel costs	102,168	84,934	(17,234)	800,204	1,019,206	219,002	78.5%	770,998
Professional services	20,000	25,342	5,342	234,393	304,100	69,707	77.1%	249,769
Contractual services	1,043	4,333	3,290	33,638	52,000	18,362	64.7%	24,532
Advertising & marketing	5,875	1,375	(4,500)	7,000	16,500	9,500	42.4%	8,765
Data processing	154	833	679	8,406	10,000	1,594	84.1%	7,544
Dues & memberships	79	1,667	1,588	16,059	20,000	3,941	80.3%	17,917
Education & training	175	833	658	354	10,000	9,646	3.5%	920
Fiscal agent fees	-	4,467	4,467	9,795	53,600	43,805	18.3%	14,195
Insurance	-	167	167	586	2,000	1,414	29.3%	411
Maintenance & repairs	-	417	417	609	5,000	4,391	12.2%	1,456
Office supplies	4,417	2,250	(2,167)	8,307	27,000	18,693	30.8%	10,113
Leases	4,771	5,563	792	53,439	66,755	13,316	80.1%	49,454
Travel	156	2,083	1,927	1,084	25,000	23,916	4.3%	12,810
Utilities	1,803	2,250	447	16,452	27,000	10,548	60.9%	8,588
Contingency	-	7,847	7,847	-	94,164	94,164	0.0%	-
<b>Total Operating Expenses</b>	<b>140,642</b>	<b>144,360</b>	<b>3,718</b>	<b>1,190,327</b>	<b>1,732,325</b>	<b>541,998</b>	<b>68.7%</b>	<b>1,177,473</b>
<b>Total Operating Income (Loss)</b>	<b>172,248</b>	<b>136,473</b>	<b>35,775</b>	<b>1,848,115</b>	<b>1,637,675</b>	<b>210,440</b>	<b>112.8%</b>	<b>1,633,077</b>
<b>Non Operating Revenues</b>								
Project revenues	-	-	-	-	-	-	0.0%	3,311
Interest income	5,823	4,167	1,656	53,649	50,000	3,649	107.3%	53,248
TRZ revenue	2,208,261	109,255	2,099,006	2,208,261	1,311,065	897,196	168.4%	1,311,065
<b>Total Non Operating</b>	<b>2,214,084</b>	<b>113,422</b>	<b>2,100,662</b>	<b>2,261,910</b>	<b>1,361,065</b>	<b>900,845</b>	<b>166.2%</b>	<b>1,367,625</b>
<b>Non Operating Expenses</b>								
Debt interest	-	150,015	150,015	1,266,531	1,800,175	533,644	70.4%	333,431
Debt interest-LOC	-	2,125	2,125	428	25,500	25,072	1.7%	3,550
Project expenses	6,050	97,755	91,705	168,920	1,173,065	1,004,145	14.4%	279,446
<b>Total Non Operating Expenses</b>	<b>6,050</b>	<b>249,895</b>	<b>243,845</b>	<b>1,435,879</b>	<b>2,998,740</b>	<b>1,562,861</b>	<b>47.9%</b>	<b>616,427</b>
<b>Total Changes in Net Position</b>	<b>\$ 2,380,283</b>	<b>\$ -</b>	<b>\$ 2,380,283</b>	<b>\$ 2,674,145</b>	<b>\$ -</b>	<b>\$ 2,674,145</b>		<b>\$ 2,384,275</b>

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Toll Operations Revenues Expenses - Cash - Toll Operations Revenues Expenditures -  
Cash - Unposted Transactions Included In Report From 7/1/2021 Through 7/31/2021

	Current Period Actual	Current Period Budget - Original	Current Period Budget - Variance	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Percent of Budget	Prior Year Actual
Toll Operating Revenues								
TPS Revenues	\$144,227	\$ 142,917	\$ 1,310	\$ 1,747,831	\$ 1,715,000	\$ 32,831	101.9%	\$ 1,540,917
Interop Revenues								
Interop revenues	107,678	61,667	46,011	758,503	740,000	18,503	102.5%	663,035
Bridge	53,615	35,000	18,615	437,812	420,000	17,812	104.2%	408,728
Total Interop Revenues	161,292	96,667	64,626	1,196,315	1,160,000	36,315	103.1%	1,071,763
Other Toll Revenues								
Interlocal agreement	12,121	11,656	465	112,860	139,876	(27,016)	80.7%	118,334
Total Other Toll	12,121	11,656	465	112,860	139,876	(27,016)	80.7%	118,334
Total Toll Operating	317,641	251,240	66,401	3,057,007	3,014,876	42,131	101.4%	2,731,014
Toll Operating Expenses								
Personnel costs	47,189	43,439	(3,750)	407,426	521,270	113,844	78.2%	609,559
Transaction processing	55,512	33,417	(22,095)	348,745	401,000	52,255	87.0%	280,651
Toll system maintenance/IT	29,783	27,613	(2,170)	282,301	331,353	49,052	85.2%	275,367
Roadside maintnenace	36,448	41,639	5,191	362,929	499,662	136,733	72.6%	365,472
CSC indirect/overhead costs	4,325	18,344	14,019	109,413	220,123	110,710	49.7%	120,367
Total Toll Operating	173,256	164,451	(8,806)	1,510,814	1,973,408	462,594	76.6%	1,651,417
Total Operating Income	144,384	86,789	57,595	1,546,193	1,041,468	504,725	148.5%	1,079,597
Non Operating Revenues								
Pass through grant	-	115,417	(115,417)	-	1,385,000	(1,385,000)	0.0%	1,385,000
Total Non Operating	-	115,417	(115,417)	-	1,385,000	(1,385,000)	0.0%	1,385,000
Non Operating Expenses								
Debt interest	-	202,206	202,206	1,418,045	2,426,468	1,008,423	58.4%	1,222,615
Total Non Operating	-	202,206	202,206	1,418,045	2,426,468	1,008,423	58.4%	1,222,615
Changes in Net Position	\$144,384	\$ -	\$ 144,384	\$ 128,148	\$ -	\$ 128,148		\$ 1,241,981

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**  
**Combined Statement of Revenues and Expenses - Unposted**  
**Transactions Included In Report From 7/1/2021 Through 7/31/2021**

	Current			Annual Budget				Prior Year Actual
	Current Period Actual	Period Budget - Original	Current Period Budget - Variance	Current Year Actual	Annual Budget - Original	Variance - Original	Percent of Budget	
<b>Operating Revenues</b>								
Vehicle registration fees	\$ 302,890	\$ 270,833	\$ 32,057	\$ 2,938,441	\$ 3,250,000	\$ (311,559)	90.4%	\$ 2,705,834
Interlocal agreement	22,121	21,656	465	212,860	259,876	(47,016)	81.9%	223,050
Toll revenues	305,519	239,583	65,936	2,944,146	2,875,000	69,146	102.4%	2,612,680
<b>Total Operating Revenues</b>	<b>630,531</b>	<b>532,073</b>	<b>98,457</b>	<b>6,095,448</b>	<b>6,384,876</b>	<b>(289,428)</b>	<b>95.5%</b>	<b>5,541,564</b>
<b>Operating Expenses</b>								
Personnel costs	149,357	128,373	(20,984)	1,207,630	1,540,476	332,846	78.4%	1,380,557
Accounting software and services	-	208	208	2,274	2,500	226	91.0%	1,206
Professional services	20,000	25,133	5,133	232,120	301,600	69,480	77.0%	248,563
Contractual services	2,283	6,500	4,217	40,160	78,000	37,840	51.5%	31,904
Advertising & marketing	5,875	6,375	500	34,333	76,500	42,167	44.9%	40,398
Data processing	154	833	679	8,406	10,000	1,594	84.1%	7,544
Dues & memberships	79	2,250	2,171	18,999	27,000	8,001	70.4%	20,957
Education & training	175	1,667	1,492	453	20,000	19,547	2.3%	920
Fiscal agent fees	-	4,883	4,883	14,945	58,600	43,655	25.5%	14,195
Insurance	16,302	6,750	(9,552)	73,226	81,000	7,774	90.4%	72,731
Maintenance & repairs	370	2,083	1,713	4,985	25,000	20,015	19.9%	18,776
Office supplies	40,582	20,083	(20,499)	205,083	241,000	35,917	85.1%	167,792
Road maintenance	51,797	63,301	11,504	580,843	759,615	178,772	76.5%	565,640
Leases	6,321	9,698	3,377	88,684	116,378	27,694	76.2%	81,394
Toll services	15,425	13,208	(2,217)	122,143	158,500	36,357	77.1%	97,402
Travel	156	3,083	2,927	4,249	37,000	32,751	11.5%	22,649
Utilities	5,022	6,533	1,511	62,607	78,400	15,793	79.9%	56,262
Contingency	-	7,847	7,847	-	94,164	94,164	0.0%	-
<b>Total Operating Expenses</b>	<b>313,898</b>	<b>308,811</b>	<b>(5,087)</b>	<b>2,701,141</b>	<b>3,705,733</b>	<b>1,004,592</b>	<b>72.9%</b>	<b>2,828,891</b>
<b>Net Change from</b>	<b>316,633</b>	<b>223,262</b>	<b>93,371</b>	<b>3,394,308</b>	<b>2,679,143</b>	<b>715,165</b>	<b>126.7%</b>	<b>2,712,673</b>
<b>Non Operating Revenue</b>								
Pass through grant revenues	-	115,417	(115,417)	-	1,385,000	(1,385,000)	0.0%	1,385,000
Project revenues	-	-	-	-	-	-	0.0%	3,311
Interest income	5,823	4,167	1,656	53,649	50,000	3,649	107.3%	53,248
TRZ Revenue	2,208,261	109,255	2,099,006	2,208,261	1,311,065	897,196	168.4%	1,311,065
<b>Total Non Operating</b>	<b>2,214,083</b>	<b>228,839</b>	<b>1,985,245</b>	<b>2,261,909</b>	<b>2,746,065</b>	<b>(484,156)</b>	<b>82.4%</b>	<b>2,752,625</b>
<b>Non Operating Expenses</b>								
Bond Debt Expense	-	352,183	352,183	2,684,576	4,226,193	1,541,617	63.5%	1,556,046
Debt Interest - LOC	-	2,163	2,163	428	25,950	25,522	1.6%	3,550
Project expenses	6,050	97,755	91,705	168,920	1,173,065	1,004,145	14.4%	279,446
<b>Total Non Operating</b>	<b>6,050</b>	<b>452,101</b>	<b>446,050</b>	<b>2,853,925</b>	<b>5,425,208</b>	<b>2,571,283</b>	<b>52.6%</b>	<b>1,839,042</b>
<b>Changes in Net Position</b>	<b>\$ 2,524,666</b>	<b>\$ -</b>	<b>\$ 2,524,666</b>	<b>\$ 2,802,292</b>	<b>\$ -</b>	<b>\$ 2,802,292</b>		<b>\$ 3,626,256</b>



**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Statement of Revenues and Expenditures - Monthly Project I/S - Unposted  
Transactions Included In Report From 7/1/2021 Through 7/31/2021

	Current Period Actual	Current Year Actual
	<u>                    </u>	<u>                    </u>
Non Operating Revenues		
Grant revenues		
Federal Revenue		
SH550 GAP II	\$ 5,047	\$ 251,011
Whipple Road	-	103,739
Total Federal Revenue	<u>5,047</u>	<u>354,750</u>
State Revenue		
Whipple Road	-	18,414
Total State Revenue	<u>-</u>	<u>18,414</u>
Local Revenue		
West Rail Corridor	-	28,997
SH 32 (East Loop)	18,923	95,250
Whipple Road	-	7,521
Flor De Mayo Bridge	4,000	38,687
CC - Old ALice Road	91,947	182,387
CC - Consulting	8,000	80,000
CC - Administration	-	59,486
Building & Parking Lot		
Total Local Revenue	<u>122,869</u>	<u>492,328</u>
Total Grant revenues	<u>127,916</u>	<u>865,492</u>
Total Non Operating	<u>127,916</u>	<u>865,492</u>
 Non Operating Expenses		
Project expenses		
West Rail Corridor	-	28,997
SH550 GAP II	5,047	251,011
SH 32 (East Loop)	18,923	95,250
Whipple Road	-	129,674
Flor De Mayo Bridge	4,000	38,687
CC - Old ALice Road	91,947	182,387
CC - Consulting	8,000	80,000
CC - Administration	-	59,486
Building & Parking Lot		
Total Project expenses	<u>127,916</u>	<u>865,492</u>
Total Non Operating Expenses	<u>127,916</u>	<u>865,492</u>
 Total Changes in Net Position	<u>\$ -</u>	<u>\$ -</u>

# CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

## Balance Sheet As of 7/31/2021

	<u>Current Year</u>
<b>ASSETS</b>	
Current Assets:	
Cash and cash equivalents	\$ 5,610,306
Restricted cash accounts - debt service	7,233,713
Accounts receivable, net	
Vehicle Registration Fees - Receivable	304,935
Other	<u>3,567,868</u>
Total Accounts receivable, net	3,872,803
Accounts receivable - other agencies	2,607,767
Accrued interest	-
Total Current Assets:	<u>19,324,590</u>
Non Current Assets:	
Capital assets, net	99,160,214
Capital projects in progress	24,154,657
Unamortized bond prepaid costs	99,746
Net pension asset	<u>58,990</u>
Total Non Current Assets:	<u>123,473,607</u>
Deferred Outflow of Resources	
Deferred outflows related to bond refunding	145,267
Deferred outflow related to pension	<u>138,002</u>
Total Deferred Outflow of Resources	<u>283,269</u>
Total ASSETS	<u>\$ 143,081,466</u>
<b>LIABILITIES</b>	
Current Liabilities	
Accounts payable	\$ 463,739
Deferred revenue	<u>354,567</u>
Total Current Liabilities	818,305
Non Current Liabilities	
Due to other agencies	16,184,188
Long term bond payable	<u>75,293,488</u>
Total Non Current Liabilities	<u>91,477,675</u>
Deferred Inflows of Resources	
Deferred inflows related to pension	<u>31,006</u>
Total LIABILITIES	<u>92,326,987</u>
<b>NET POSITION</b>	
Beginning net position	
	<u>45,795,242</u>
Total Beginning net position	45,795,242
Changes in net position	
	<u>4,959,237</u>
Total Changes in net position	<u>4,959,237</u>
Total NET POSITION	<u>50,754,479</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u>\$ 143,081,466</u>

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Statement of Cash Flows

As of 7/31/2021

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from vehicle registration fees	\$ 634,050	\$ 3,181,140
Receipts from interop toll revenues	149,543	1,167,801
Receipts from TPS toll revenues	150,929	2,122,400
Receipts from other operating revenues	2,227,049	2,419,822
Payments to vendors	(212,034)	(1,881,200)
Payments to employees	<u>(143,247)</u>	<u>(1,212,186)</u>
Total Cash Flows from Operating Activities	<u>2,806,290</u>	<u>5,797,778</u>
 Cash Flows from Capital and Related Financing Activities		
Acquisitions of construction in progress	(181,210)	(738,942)
Payments on principal and interest	0	(2,996,103)
Line of credit payment	0	(462,643)
Proceeds related to redevelopment assets	(1,838,769)	1,303,977
Payment on interlocal project expenses	(125,966)	(954,412)
Interlocal project proceeds	<u>5,047</u>	<u>373,164</u>
Total Cash Flows from Capital and Related Financing Activities	<u>(2,140,898)</u>	<u>(3,474,960)</u>
 Cash Flows from Investing Activities		
Receipts from interest income	<u>5,823</u>	<u>53,649</u>
Total Cash Flows from Investing Activities	<u>5,823</u>	<u>53,649</u>
 Beginning Cash & Cash Equivalents	<u>12,172,806</u>	<u>10,467,554</u>
 Ending Cash & Cash Equivalents	<u>\$ 12,844,020</u>	<u>\$ 12,844,020</u>