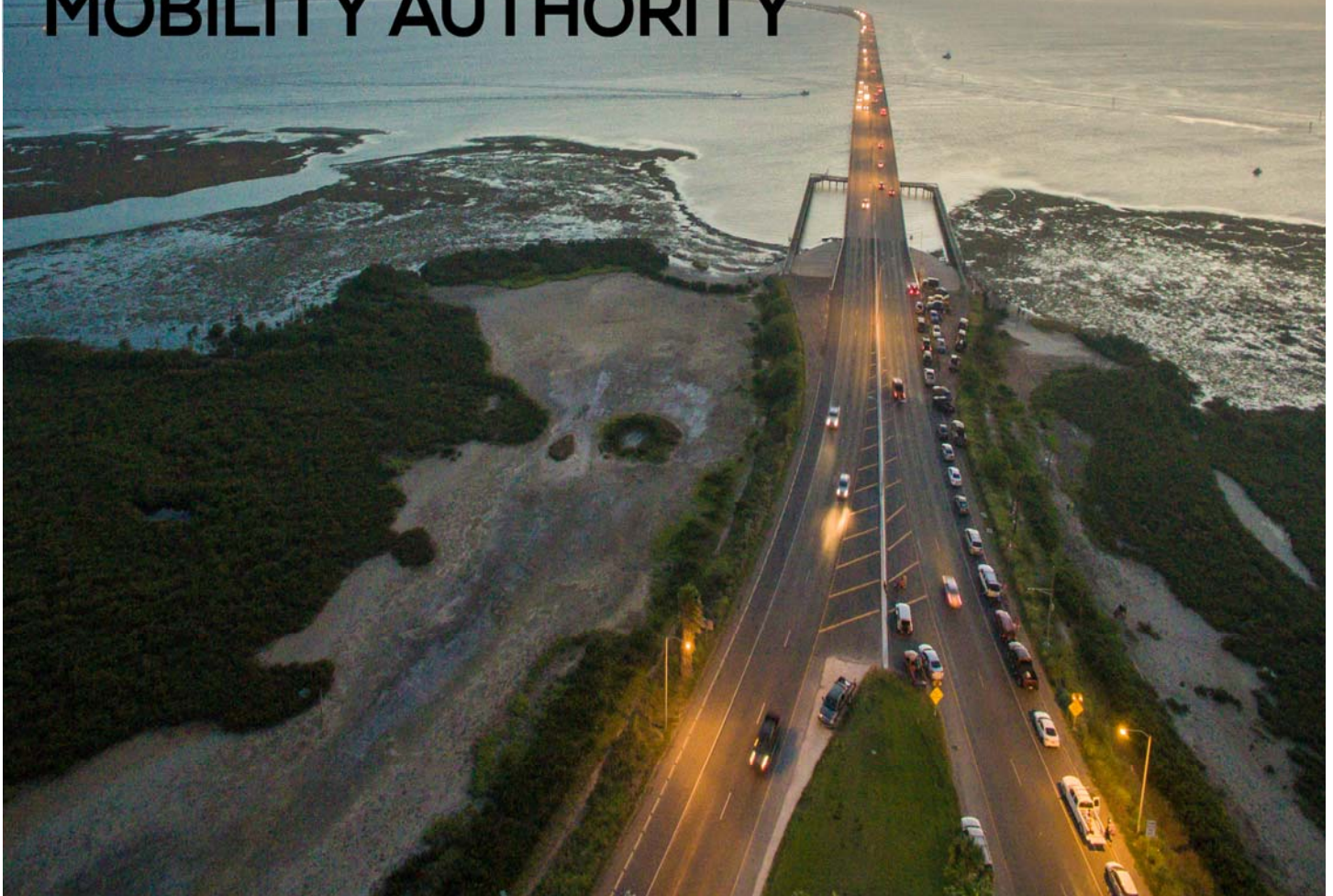




# RMA

CAMERON COUNTY REGIONAL  
MOBILITY AUTHORITY



## **AUGUST 2021 FINANCIAL REPORT**

**PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR**

**VICTOR J. BARRON, CONTROLLER**



# **CCRMA MONTHLY FINANCIAL**

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# CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

## Statement of Revenues and Expenditures - Monthly R&E - Unposted Transactions Included In Report From 8/1/2021 Through 8/31/2021

	Current Period Actual	Current Period Budget - Original	Current Period Budget - Variance Original	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Percent of Budget	Prior Year Actual
Operating Revenues								
Vehicle registration fees	\$ 296,200	\$ 270,833	\$ 25,367	\$ 3,234,641	\$ 3,250,000	\$ (15,359)	99.5%	\$ 2,977,774
Interlocal agreements	10,000	12,976	(2,976)	110,000	155,712	(45,712)	70.6%	114,716
Total Operating Revenues	306,200	283,809	22,391	3,344,641	3,405,712	(61,071)	98.2%	3,092,490
Operating Expenses								
Personnel costs	75,429	87,910	12,481	875,632	1,054,918	179,286	83.0%	827,124
Professional services	22,422	25,525	3,103	256,815	306,300	49,485	83.8%	269,569
Contractual services	3,573	4,333	760	37,211	52,000	14,789	71.6%	25,215
Advertising & marketing	125	1,375	1,250	7,125	16,500	9,375	43.2%	8,890
Data processing	985	917	(68)	9,391	11,000	1,609	85.4%	7,588
Dues & memberships	420	1,667	1,247	16,479	20,000	3,521	82.4%	17,917
Education & training	1,025	833	(192)	1,379	10,000	8,621	13.8%	2,920
Fiscal agent fees	-	4,467	4,467	9,795	53,600	43,805	18.3%	14,195
Insurance	499	167	(332)	1,085	2,000	915	54.3%	798
Maintenance & repairs	-	417	417	609	5,000	4,391	12.2%	1,456
Office supplies	1,583	2,263	680	7,768	27,150	19,382	28.6%	10,334
Leases	4,771	5,563	792	58,210	66,755	8,545	87.2%	54,225
Travel	89	1,804	1,715	1,173	21,650	20,477	5.4%	12,810
Utilities	1,794	2,250	456	18,246	27,000	8,754	67.6%	9,277
Contingency	-	7,847	7,847	-	94,164	94,164	0.0%	-
Total Operating Expenses	112,714	147,336	34,622	1,300,919	1,768,037	467,118	73.6%	1,262,318
Total Operating Income (Loss)	193,486	136,473	57,013	2,043,722	1,637,675	406,047	124.8%	1,830,172
Non Operating Revenues								
Project revenues	-	-	-	-	-	-	0.0%	3,311
Interest income	6,465	4,167	2,298	60,113	50,000	10,113	120.2%	56,515
Other financing sources	4,221,593	-	4,221,593	4,221,593	-	4,221,593	0.0%	-
TRZ revenue	-	109,255	(109,255)	2,208,261	1,311,065	897,196	168.4%	1,311,065
Total Non Operating Revenues	4,228,057	113,422	4,114,635	6,489,967	1,361,065	5,128,902	476.8%	1,370,892
Non Operating Expenses								
Debt interest	460,200	150,015	(310,185)	1,726,731	1,800,175	73,444	95.9%	768,806
Debt issuance cost	166,615	-	(166,615)	166,615	-	(166,615)	0.0%	-
Debt interest-LOC	-	2,125	2,125	428	25,500	25,072	1.7%	5,431
Project expenses	38,529	97,755	59,226	207,450	1,173,065	965,615	17.7%	279,446
Total Non Operating Expenses	665,344	249,895	(415,449)	2,101,223	2,998,740	897,517	70.1%	1,053,683
Total Changes in Net Position	\$ 3,756,200	\$ -	\$ 3,756,200	\$ 6,432,466	\$ -	\$ 6,432,466		\$ 2,147,381

# CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Toll Operations Revenues Expenses - Cash - Toll Operations Revenues Expenditures -  
Cash - Unposted Transactions Included In Report From 8/1/2021 Through 8/31/2021

	Current Period Actual	Current Period Budget - Original	Current Period Budget - Variance Original	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Percent of Budget	Prior Year Actual
Toll Operating Revenues								
TPS Revenues	\$ 232,091	\$ 142,917	\$ 89,174	\$ 1,979,721	\$ 1,715,000	\$ 264,721	115.4%	\$1,697,566
Interop Revenues								
Interop revenues	122,403	61,667	60,736	880,906	740,000	140,906	119.0%	737,528
Bridge interoperability	56,683	35,000	21,683	494,495	420,000	74,495	117.7%	452,066
Total Interop Revenues	179,085	96,667	82,419	1,375,400	1,160,000	215,400	118.6%	1,189,593
Other Toll Revenues								
Interlocal agreement	12,054	11,656	398	124,914	139,876	(14,962)	89.3%	130,150
Total Other Toll Revenues	12,054	11,656	398	124,914	139,876	(14,962)	89.3%	130,150
Total Toll Operating Revenues	423,230	251,240	171,991	3,480,036	3,014,876	465,160	115.4%	3,017,310
Toll Operating Expenses								
Personnel costs	41,406	43,439	2,033	448,832	521,270	72,438	86.1%	659,277
Transaction processing costs	59,428	40,500	(18,928)	408,173	486,000	77,827	84.0%	311,097
Toll system maintenance/IT	30,368	28,863	(1,505)	312,669	346,353	33,684	90.3%	303,279
Roadside maintenace	37,520	38,372	852	400,449	460,462	60,013	87.0%	428,729
CSC indirect/overhead costs	6,407	13,277	6,870	115,820	159,323	43,503	72.7%	129,800
Total Toll Operating Expenses	175,129	164,451	(10,678)	1,685,943	1,973,408	287,465	85.4%	1,832,182
Total Operating Income (Loss)	248,100	86,789	161,313	1,794,093	1,041,468	752,625	172.3%	1,185,128
Non Operating Revenues								
Pass through grant	1,385,000	115,417	1,269,583	1,385,000	1,385,000	-	100.0%	1,385,000
Total Non Operating Revenues	1,385,000	115,417	1,269,583	1,385,000	1,385,000	-	100.0%	1,385,000
Non Operating Expenses								
Debt interest	872,396	202,206	(670,190)	2,290,442	2,426,468	136,026	94.4%	1,955,497
Total Non Operating Expenses	872,396	202,206	(670,190)	2,290,442	2,426,468	136,026	94.4%	1,955,497
Changes in Net Position	\$ 760,704	\$ -	\$ 760,704	\$ 888,651	\$ -	\$ 888,651		\$ 614,631

# CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

## Combined Statement of Revenues and Expenses - Unposted Transactions Included In Report From 8/1/2021 Through 8/31/2021

	Current Period Actual	Current Period Budget - Original	Current Period Budget - Variance Original	Current Year Actual	Annual Original	Annual Budget - Variance - Original	Percent of Budget	Prior Year Actual
Operating Revenues								
Vehicle registration fees	\$ 296,200	\$ 270,833	\$ 25,367	\$ 3,234,641	\$ 3,250,000	\$ (15,359)	99.5%	\$ 2,977,774
Interlocal agreement	22,054	24,632	(2,578)	234,914	295,588	(60,674)	79.5%	244,866
Toll revenues	411,176	239,583	171,593	3,355,122	2,875,000	480,122	116.7%	2,887,159
Total Operating Revenues	729,430	535,049	194,381	6,824,677	6,420,588	404,089	106.3%	6,109,800
Operating Expenses								
Personnel costs	116,835	131,349	14,514	1,324,465	1,576,188	251,723	84.0%	1,486,401
Accounting software and services	2,422	392	(2,030)	4,695	4,700	5	99.9%	1,206
Professional services	20,000	25,133	5,133	252,120	301,600	49,480	83.6%	268,363
Contractual services	3,573	5,583	2,010	43,733	67,000	23,267	65.3%	33,026
Advertising & marketing	125	3,875	3,750	34,458	46,500	12,042	74.1%	40,523
Data processing	985	917	(68)	9,391	11,000	1,609	85.4%	7,588
Dues & memberships	420	2,250	1,830	19,419	27,000	7,581	71.9%	20,957
Education & training	1,025	1,167	142	1,478	14,000	12,522	10.6%	2,920
Fiscal agent fees	-	4,733	4,733	14,945	56,800	41,855	26.3%	14,195
Insurance	499	6,333	5,834	73,725	76,000	2,275	97.0%	73,118
Maintenance & repairs	520	1,250	730	5,505	15,000	9,495	36.7%	20,352
Office supplies	41,230	22,388	(18,843)	244,192	268,650	24,458	90.9%	189,006
Road maintenance	69,978	61,993	(7,985)	650,821	743,915	93,094	87.5%	656,044
Leases	6,648	9,573	2,925	95,332	114,878	19,546	83.0%	87,589
Toll services	18,029	17,250	(779)	140,173	207,000	66,827	67.7%	106,722
Travel	292	2,804	2,512	4,540	33,650	29,110	13.5%	22,649
Utilities	5,263	6,950	1,687	67,870	83,400	15,530	81.4%	63,840
Contingency	-	7,847	7,847	-	94,164	94,164	0.0%	-
Total Operating Expenses	287,843	311,787	23,944	2,986,863	3,741,445	754,583	79.8%	3,094,500
Net Change from Operations	441,586	223,262	218,324	3,837,815	2,679,143	1,158,672	143.2%	3,015,300
Non Operating Revenue								
Pass through grant revenues	1,385,000	115,417	1,269,583	1,385,000	1,385,000	-	100.0%	1,385,000
Project revenues	-	-	-	-	-	-	0.0%	3,311
Interest income	6,465	4,167	2,298	60,113	50,000	10,113	120.2%	56,515
TRZ Revenue	-	109,255	(109,255)	2,208,261	1,311,065	897,196	168.4%	1,311,065
Allocated administration & overhead	-	-	-	-	-	-	0.0%	-
Other financing sources	4,221,593	-	4,221,593	4,221,593	-	4,221,593	0.0%	-
Total Non Operating	5,613,058	228,839	5,384,219	7,874,967	2,746,065	5,128,902	286.8%	2,755,892
Non Operating Expenses								
Bond Debt Expense	1,499,211	352,183	(1,147,028)	4,183,788	4,226,193	42,405	99.0%	2,724,303
Debt Interest - LOC	-	2,163	2,163	428	25,950	25,522	1.6%	5,431
Project expenses	38,529	97,755	59,226	207,450	1,173,065	965,615	17.7%	279,446
Total Non Operating	1,537,741	452,101	(1,085,639)	4,391,665	5,425,208	1,033,543	1.6%	3,009,180
Changes in Net Position	\$ 4,516,904	\$ -	\$ 4,516,904	\$ 7,321,117	\$ -	\$ 7,321,117		\$ 2,762,012



**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY****Statement of Revenues and Expenditures - Monthly Project I/S - Unposted  
Transactions Included In Report From 8/1/2021 Through 8/31/2021**

	Current Period Actual	Current Year Actual
Non Operating Revenues		
Grant revenues		
Federal Revenue		
SH550 GAP II	\$ -	\$ 251,011
Whipple Road	-	103,739
Total Federal Revenue	-	354,750
State Revenue		
Whipple Road	-	18,414
Total State Revenue	-	18,414
Local Revenue		
West Rail Corridor	-	28,997
SH 32 (East Loop)	-	95,250
Whipple Road	-	7,521
Flor De Mayo Bridge	84,488	123,176
CC - Old ALice Road	-	182,387
CC - Consulting	8,000	88,000
CC - Administration	-	59,486
Building & Parking Lot		
Total Local Revenue	92,488	584,816
Total Grant revenues	92,488	957,980
Total Non Operating	92,488	957,980
Non Operating Expenses		
Project expenses		
West Rail Corridor	-	28,997
SH550 GAP II	-	251,011
SH 32 (East Loop)	-	95,250
Whipple Road	-	129,674
Flor De Mayo Bridge	84,488	123,176
CC - Old ALice Road	-	182,387
CC - Consulting	8,000	88,000
CC - Administration	-	59,486
Building & Parking Lot		
Total Project expenses	92,488	957,980
Total Non Operating Expenses	92,488	957,980
Total Changes in Net Position	\$ -	\$ -

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**Balance Sheet  
As of 8/31/2021

	<u>Current Year</u>
<b>ASSETS</b>	
Current Assets:	
Cash and cash equivalents	\$ 9,454,104
Restricted cash accounts - debt service	6,326,970
Accounts receivable, net	
Vehicle Registration Fees - Receivable	601,135
Other	<u>3,675,150</u>
Total Accounts receivable, net	4,276,285
Accounts receivable - other agencies	4,025,113
Accrued interest	<u>0</u>
Total Current Assets:	24,082,473
Non Current Assets:	
Capital assets, net	99,160,214
Capital projects in progress	24,154,657
Unamortized bond prepaid costs	99,746
Net pension asset	<u>58,990</u>
Total Non Current Assets:	123,473,607
Deferred Outflow of Resources	
Deferred outflows related to bond refunding	145,267
Deferred outflow related to pension	<u>138,002</u>
Total Deferred Outflow of Resources	283,269
Total ASSETS	<u>\$ 147,839,349</u>
<b>LIABILITIES</b>	
Current Liabilities	
Accounts payable	\$ 524,870
Deferred revenue	354,567
Total Current Liabilities	879,436
Non Current Liabilities	
Due to other agencies	16,184,188
Long term bond payable	<u>75,293,488</u>
Total Non Current Liabilities	91,477,675
Deferred Inflows of Resources	
Deferred inflows related to pension	<u>31,006</u>
Total LIABILITIES	<u>92,388,118</u>
<b>NET POSITION</b>	
Beginning net position	
	<u>45,795,242</u>
Total Beginning net position	45,795,242
Changes in net position	
	<u>9,655,989</u>
Total Changes in net position	9,655,989
Total NET POSITION	<u>55,451,231</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u><u>\$ 147,839,349</u></u>

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

## Statement of Cash Flows

As of 8/31/2021

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from vehicle registration fees	\$ -	\$ 3,181,140
Receipts from interop toll revenues	166,030	1,333,831
Receipts from TPS toll revenues	239,351	2,361,550
Receipts from other operating revenues	22,054	2,445,209
Payments to vendors	(132,565)	(1,991,459)
Payments to employees	(116,663)	(1,328,849)
Total Cash Flows from Operating Activities	<u>178,206</u>	<u>6,001,423</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of construction in progress	(35,069)	(774,011)
Payments on principal and interest	(1,396,704)	(4,392,808)
Line of credit payment	-	(462,643)
Proceeds related to redevelopment assets	(1,321,724)	(20,880)
Payment on interlocal project expenses	(123,018)	(1,077,430)
Interlocal project proceeds	5,606,593	5,979,757
Total Cash Flows from Capital and Related Financing Activities	<u>2,730,078</u>	<u>(748,015)</u>
Cash Flows from Investing Activities		
Receipts from interest income	<u>6,465</u>	<u>60,113</u>
Total Cash Flows from Investing Activities	<u>6,465</u>	<u>60,113</u>
Beginning Cash & Cash Equivalents	<u>12,866,326</u>	<u>10,467,554</u>
Ending Cash & Cash Equivalents	<u>\$ 15,781,075</u>	<u>\$ 15,781,075</u>