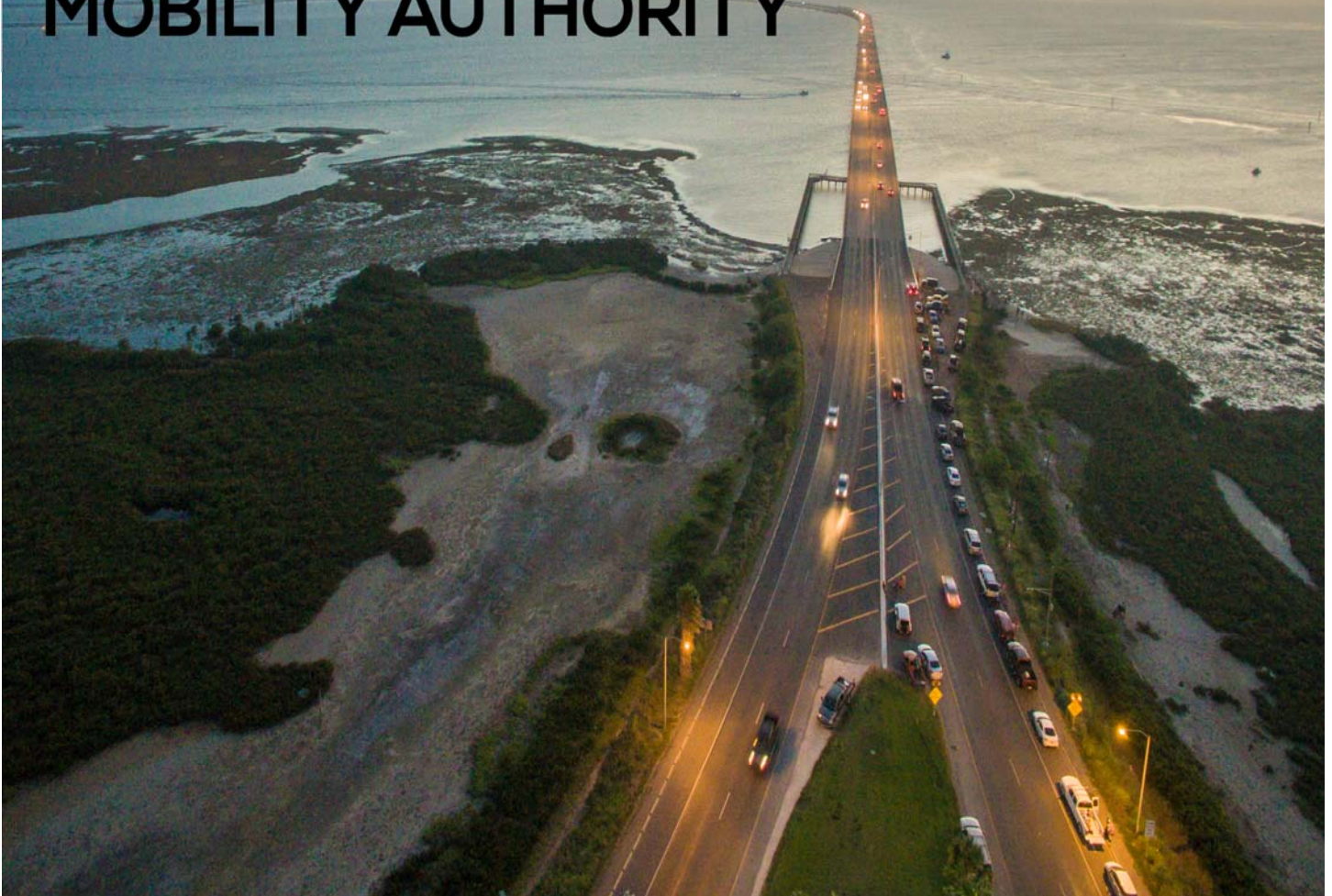




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CAMERON COUNTY REGIONAL
MOBILITY AUTHORITY



MARCH 2021 FINANCIAL REPORT

PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR

VICTOR J. BARRON, CONTROLLER



CCRMA MONTHLY FINANCIAL

TABLE OF CONTENTS

REVENUES & EXPENSES

ADMINISTRATIVE REVENUES AND EXPENSES	1
TOLL OPERATIONS REVENUES AND EXPENSES - CASH	2
COMBINED REVENUES AND EXPENSES	3
STATEMENT OF REVENUES AND EXPENDITURES - MONTHLY PROJECTS	4

FINANCIALS

BALANCE SHEET	5
STATEMENT OF CASH FLOW	6

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures - Monthly R&E - Unposted Transactions Included In Report
From 3/1/2021 Through 3/31/2021
(In Whole Numbers)

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
Operating Revenues					
Vehicle registration fees	388,200	1,637,601	3,250,000	(1,612,399)	1,571,854
Interlocal agreements	10,000	60,000	120,000	(60,000)	63,164
Total Operating Revenues	<u>398,200</u>	<u>1,697,601</u>	<u>3,370,000</u>	<u>(1,672,399)</u>	<u>1,635,018</u>
Operating Expenses					
Personnel costs	71,118	495,186	1,019,206	524,020	502,071
Professional services	20,000	142,893	304,100	161,207	160,669
Contractual services	1,098	7,188	52,000	44,812	15,305
Advertising & marketing	125	750	16,500	15,750	4,760
Data processing	464	2,152	10,000	7,848	2,441
Dues & memberships	0	5,780	20,000	14,220	7,738
Education & training	0	125	10,000	9,875	920
Fiscal agent fees	1,325	4,795	53,600	48,805	5,995
Insurance	213	536	2,000	1,464	411
Maintenance & repairs	480	510	5,000	4,490	172
Office supplies	136	1,438	27,000	25,562	8,664
Leases	4,771	34,354	66,755	32,401	32,280
Travel	9	90	25,000	24,910	12,810
Utilities	1,528	9,689	27,000	17,311	5,637
Contingency	0	0	94,164	94,164	0
Total Operating Expenses	<u>101,266</u>	<u>705,487</u>	<u>1,732,325</u>	<u>1,026,839</u>	<u>759,872</u>
Total Operating Income (Loss)	<u>296,934</u>	<u>992,115</u>	<u>1,637,675</u>	<u>(645,560)</u>	<u>875,146</u>
Non Operating Revenues					
Interest income	5,192	32,430	50,000	(17,570)	36,022
TRZ revenue	0	0	1,311,065	(1,311,065)	0
Total Non Operating Revenues	<u>5,192</u>	<u>32,430</u>	<u>1,361,065</u>	<u>(1,328,635)</u>	<u>36,022</u>
Non Operating Expenses					
Debt interest	0	1,266,531	1,800,175	533,644	333,431
Debt interest-LOC	0	428	25,500	25,072	3,771
Project expenses	48,114	132,568	1,173,065	1,040,497	276,135
Total Non Operating Expenses	<u>48,114</u>	<u>1,399,527</u>	<u>2,998,740</u>	<u>1,599,213</u>	<u>613,337</u>
Total Changes in Net Position	<u>254,013</u>	<u>(374,982)</u>	<u>0</u>	<u>(374,982)</u>	<u>297,831</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Toll Operations Revenues & Expenses - Cash - Toll Operations Revenues & Expenditures - Cash - Unposted Transactions Included In Report
 From 3/1/2021 Through 3/31/2021
 (In Whole Numbers)

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
Toll Operating Revenues					
TPS Revenues	185,965	1,043,752	1,715,000	(671,248)	1,002,550
Interop Revenues					
Interop revenues	84,229	403,778	740,000	(336,223)	408,558
Bridge interoperability	38,689	241,022	420,000	(178,978)	274,612
Total Interop Revenues	122,917	644,799	1,160,000	(515,201)	683,169
Other Toll Revenues					
Interlocal agreement revenues	12,542	64,358	139,876	(75,518)	70,907
Total Other Toll Revenues	12,542	64,358	139,876	(75,518)	70,907
Total Toll Operating Revenues	321,424	1,752,909	3,014,876	(1,261,967)	1,756,626
Toll Operating Expenses					
Personnel costs	37,237	250,279	521,270	270,991	384,902
Transaction processing costs	39,083	172,661	401,000	228,339	171,887
Toll system maintenance/IT	27,693	165,520	331,353	165,833	169,305
Roadside maintenance	21,132	218,757	499,662	280,905	215,504
CSC indirect/overhead costs	14,402	52,132	220,123	167,991	88,045
Total Toll Operating Expenses	139,548	859,349	1,973,408	1,114,059	1,029,643
Total Operating Income (Loss)	181,877	893,560	1,041,468	(147,908)	726,983
Non Operating Revenues					
Pass through grant revenues	0	0	1,385,000	(1,385,000)	0
Total Non Operating Revenues	0	0	1,385,000	(1,385,000)	0
Non Operating Expenses					
Debt interest	0	1,418,045	2,426,468	1,008,423	1,204,503
Total Non Operating Expenses	0	1,418,045	2,426,468	1,008,423	1,204,503
Changes in Net Position	181,877	(524,486)	0	(524,486)	(477,519)

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Combined Statement of Revenues and Expenses - Unposted Transactions Included In Report

From 3/1/2021 Through 3/31/2021

(In Whole Numbers)

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
Operating Revenues					
Vehicle registration fees	388,200	1,637,601	3,250,000	(1,612,399)	1,571,854
Interlocal agreement	22,542	124,358	259,876	(135,518)	134,071
Toll revenues	308,882	1,688,551	2,875,000	(1,186,449)	1,685,719
Total Operating Revenues	719,624	3,450,510	6,384,876	(2,934,366)	3,391,644
Operating Expenses					
Personnel costs	108,355	745,465	1,540,476	795,011	886,973
Accounting software and services	0	2,274	2,500	226	1,206
Professional services	20,000	140,620	301,600	160,980	159,463
Contractual services	3,680	12,470	78,000	65,530	19,450
Advertising & marketing	125	2,783	76,500	73,717	35,803
Data processing	464	2,152	10,000	7,848	2,441
Dues & memberships	0	8,220	27,000	18,780	10,678
Education & training	0	125	20,000	19,875	920
Fiscal agent fees	2,575	7,295	58,600	51,305	5,995
Insurance	213	36,435	81,000	44,565	40,149
Maintenance & repairs	1,135	2,725	25,000	22,275	9,954
Office supplies	15,315	102,153	241,000	138,847	111,100
Road maintenance	48,762	353,572	759,615	406,043	350,597
Leases	13,213	55,809	116,378	60,569	50,670
Toll services	19,863	55,009	158,500	103,491	55,939
Travel	1,304	1,477	37,000	35,523	19,265
Utilities	5,811	36,253	78,400	42,147	28,912
Contingency	0	0	94,164	94,164	0
Total Operating Expenses	240,813	1,564,836	3,705,733	2,140,897	1,789,516
Net Change from Operations	478,811	1,885,675	2,679,143	(793,469)	1,602,129
Non Operating Revenue					
Pass through grant revenues	0	0	1,385,000	(1,385,000)	0
Interest income	5,192	32,430	50,000	(17,570)	36,022
TRZ Revenue	0	0	1,311,065	(1,311,065)	0
Total Non Operating Revenue	5,192	32,430	2,746,065	(2,713,635)	36,022
Non Operating Expenses					
Bond Debt Expense	0	2,684,576	4,226,193	1,541,617	1,537,934
Debt Interest - LOC	0	428	25,950	25,522	3,771
Project expenses	48,114	132,568	1,173,065	1,040,497	276,135
Total Non Operating Expenses	48,114	2,817,573	5,425,208	2,607,635	1,817,840
Changes in Net Position	435,890	(899,468)	0	(899,468)	(179,689)

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures - Monthly Project I/S - Unposted Transactions Included In Report
 From 3/1/2021 Through 3/31/2021
 (In Whole Numbers)

	Current Period Actual	Current Year Actual
	<u> </u>	<u> </u>
Non Operating Revenues		
Grant revenues		
Federal Revenue		
SH550 GAP II	0	245,355
Whipple Road	13,474	96,374
Total Federal Revenue	<u>13,474</u>	<u>341,729</u>
State Revenue		
Whipple Road	2,392	17,106
Total State Revenue	<u>2,392</u>	<u>17,106</u>
Local Revenue		
West Blvd. Project	14,121	28,997
SH 32 (East Loop)	0	45,668
Whipple Road	977	6,987
CC - Old ALice Road	0	90,440
CC - Consulting Services PF	8,000	48,000
CC - Administration Building & Parking Lot	14,780	59,486
Total Local Revenue	<u>37,878</u>	<u>279,577</u>
Total Grant revenues	<u>53,744</u>	<u>638,412</u>
Total Non Operating Revenues	<u>53,744</u>	<u>638,412</u>
 Non Operating Expenses		
Project expenses		
West Blvd. Project	14,121	28,997
SH550 GAP II	0	245,355
SH 32 (East Loop)	0	45,668
Whipple Road	16,843	120,468
CC - Old ALice Road	0	90,440
CC - Consulting Services PF	8,000	48,000
CC - Administration Building & Parking Lot	14,780	59,486
Total Project expenses	<u>53,744</u>	<u>638,412</u>
Total Non Operating Expenses	<u>53,744</u>	<u>638,412</u>
 Total Changes in Net Position	<u>0</u>	<u>0</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 3/31/2021
(In Whole Numbers)

	<u>Current Year</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	3,795,707
Restricted cash accounts - debt service	5,885,689
Accounts receivable, net	
Vehicle Registration Fees - Receivable	632,795
Other	<u>2,808,098</u>
Total Accounts receivable, net	3,440,893
Accounts receivable - other agencies	2,085,473
Accrued interest	<u>0</u>
Total Current Assets:	15,207,762
Non Current Assets:	
Capital assets, net	99,160,214
Capital projects in progress	24,154,657
Unamortized bond prepaid costs	99,746
Net pension asset	<u>58,990</u>
Total Non Current Assets:	123,473,607
Deferred Outflow of Resources	
Deferred outflows related to bond refunding	145,267
Deferred outflow related to pension	<u>138,002</u>
Total Deferred Outflow of Resources	<u>283,269</u>
Total ASSETS	<u><u>138,964,638</u></u>
LIABILITIES	
Current Liabilities	
Accounts payable	820,196
Deferred revenue	<u>355,101</u>
Total Current Liabilities	1,175,296
Non Current Liabilities	
Due to other agencies	16,184,188
Long term bond payable	<u>75,293,488</u>
Total Non Current Liabilities	91,477,675
Deferred Inflows of Resources	
Deferred inflows related to pension	<u>31,006</u>
Total LIABILITIES	<u><u>92,683,978</u></u>
NET POSITION	
Beginning net position	
	<u>45,795,242</u>
Total Beginning net position	45,795,242
Changes in net position	
	<u>485,418</u>
Total Changes in net position	<u>485,418</u>
Total NET POSITION	<u><u>46,280,661</u></u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u><u>138,964,638</u></u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

As of 3/31/2021

(In Whole Numbers)

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from vehicle registration fees	308,130	1,552,440
Receipts from interop toll revenues	126,835	635,636
Receipts from TPS toll revenues	193,439	1,385,199
Receipts from other operating revenues	22,542	126,391
Payments to vendors	(178,954)	(1,007,570)
Payments to employees	<u>(108,687)</u>	<u>(753,690)</u>
Total Cash Flows from Operating Activities	<u>363,304</u>	<u>1,938,406</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of construction in progress	(31,883)	(533,846)
Payments on principal and interest	0	(2,996,103)
Line of credit payment	0	(462,643)
Proceeds related to redevelopment assets	133,867	1,599,745
Payment on interlocal project expenses	(93,857)	(722,981)
Interlocal project proceeds	<u>15,866</u>	<u>358,835</u>
Total Cash Flows from Capital and Related Financing Activities	<u>23,993</u>	<u>(2,756,993)</u>
Cash Flows from Investing Activities		
Receipts from interest income	<u>5,192</u>	<u>32,430</u>
Total Cash Flows from Investing Activities	<u>5,192</u>	<u>32,430</u>
Beginning Cash & Cash Equivalents	<u>9,288,907</u>	<u>10,467,554</u>
Ending Cash & Cash Equivalents	<u><u>9,681,396</u></u>	<u><u>9,681,396</u></u>