



**FEBRUARY 2021 FINANCIAL REPORT**

**PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR**

**VICTOR J. BARRON, CONTROLLER**



# CCRMA MONTHLY FINANCIAL

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**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Statement of Revenues and Expenditures - Monthly R&E - Unposted Transactions Included In Report  
 From 2/1/2021 Through 2/28/2021  
 (In Whole Numbers)

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
<b>Operating Revenues</b>					
Vehicle registration fees	241,200	1,249,401	3,250,000	(2,000,599)	1,266,994
Interlocal agreements	10,000	50,000	120,000	(70,000)	53,164
Total Operating Revenues	<u>251,200</u>	<u>1,299,401</u>	<u>3,370,000</u>	<u>(2,070,599)</u>	<u>1,320,158</u>
<b>Operating Expenses</b>					
Personnel costs	69,226	424,068	1,019,206	595,138	432,645
Professional services	20,000	122,893	304,100	181,207	126,119
Contractual services	620	6,090	52,000	45,910	12,106
Advertising & marketing	125	625	16,500	15,875	4,510
Data processing	323	1,688	10,000	8,312	2,164
Dues & memberships	0	5,780	20,000	14,220	7,738
Education & training	125	125	10,000	9,875	920
Fiscal agent fees	0	3,470	53,600	50,130	4,670
Insurance	0	324	2,000	1,676	324
Maintenance & repairs	30	30	5,000	4,970	172
Office supplies	212	1,302	27,000	25,698	7,128
Leases	4,771	29,583	66,755	37,172	27,583
Travel	0	82	25,000	24,918	12,490
Utilities	1,556	8,161	27,000	18,839	4,725
Contingency	0	0	94,164	94,164	0
Total Operating Expenses	<u>96,989</u>	<u>604,221</u>	<u>1,732,325</u>	<u>1,128,104</u>	<u>643,293</u>
Total Operating Income (Loss)	<u>154,211</u>	<u>695,181</u>	<u>1,637,675</u>	<u>(942,494)</u>	<u>676,865</u>
<b>Non Operating Revenues</b>					
Interest income	4,221	27,237	50,000	(22,763)	32,044
TRZ revenue	0	0	1,311,065	(1,311,065)	0
Total Non Operating Revenues	<u>4,221</u>	<u>27,237</u>	<u>1,361,065</u>	<u>(1,333,828)</u>	<u>32,044</u>
<b>Non Operating Expenses</b>					
Debt interest	1,266,531	1,266,531	1,800,175	533,644	333,431
Debt interest-LOC	0	428	25,500	25,072	1,479
Project expenses	21,579	84,455	1,173,065	1,088,610	261,086
Total Non Operating Expenses	<u>1,288,110</u>	<u>1,351,414</u>	<u>2,998,740</u>	<u>1,647,326</u>	<u>595,996</u>
Total Changes in Net Position	<u>(1,129,678)</u>	<u>(628,995)</u>	<u>0</u>	<u>(628,995)</u>	<u>112,912</u>

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Toll Operations Revenues & Expenses - Cash - Toll Operations Revenues & Expenditures - Cash - Unposted Transactions Included In Report  
 From 2/1/2021 Through 2/28/2021  
 (In Whole Numbers)

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
Toll Operating Revenues					
TPS Revenues	153,606	857,787	1,715,000	(857,213)	838,304
Interop Revenues					
Interop revenues	49,479	319,549	740,000	(420,451)	338,168
Bridge interoperability	32,495	202,333	420,000	(217,667)	224,883
Total Interop Revenues	81,974	521,882	1,160,000	(638,118)	563,051
Other Toll Revenues					
Interlocal agreement revenues	3,621	51,816	139,876	(88,060)	59,032
Total Other Toll Revenues	3,621	51,816	139,876	(88,060)	59,032
Total Toll Operating Revenues	239,201	1,431,484	3,014,876	(1,583,392)	1,460,387
Toll Operating Expenses					
Personnel costs	37,474	213,042	521,270	308,228	329,330
Transaction processing costs	11,271	133,579	401,000	267,421	150,277
Toll system maintenance/IT	26,652	137,826	331,353	193,527	140,509
Roadside maintenance	38,271	197,625	499,662	302,037	172,253
CSC indirect/overhead costs	6,702	37,730	220,123	182,393	75,408
Total Toll Operating Expenses	120,370	719,801	1,973,408	1,253,607	867,777
Total Operating Income (Loss)	118,831	711,683	1,041,468	(329,785)	592,610
Non Operating Revenues					
Pass through grant revenues	0	0	1,385,000	(1,385,000)	0
Total Non Operating Revenues	0	0	1,385,000	(1,385,000)	0
Non Operating Expenses					
Debt interest	1,418,045	1,418,045	2,426,468	1,008,423	843,351
Total Non Operating Expenses	1,418,045	1,418,045	2,426,468	1,008,423	843,351
Changes in Net Position	(1,299,215)	(706,363)	0	(706,363)	(250,741)

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Combined Statement of Revenues and Expenses - Unposted Transactions Included In Report

From 2/1/2021 Through 2/28/2021

(In Whole Numbers)

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
<b>Operating Revenues</b>					
Vehicle registration fees	241,200	1,249,401	3,250,000	(2,000,599)	1,266,994
Interlocal agreement	13,621	101,816	259,876	(158,060)	112,196
Toll revenues	<u>235,580</u>	<u>1,379,669</u>	<u>2,875,000</u>	<u>(1,495,331)</u>	<u>1,401,355</u>
Total Operating Revenues	<u>490,401</u>	<u>2,730,886</u>	<u>6,384,876</u>	<u>(3,653,990)</u>	<u>2,780,545</u>
<b>Operating Expenses</b>					
Personnel costs	106,700	637,110	1,540,476	903,366	761,975
Accounting software and services	0	2,274	2,500	226	1,206
Professional services	20,000	120,620	301,600	180,980	124,913
Contractual services	1,200	8,790	78,000	69,210	16,251
Advertising & marketing	125	2,658	76,500	73,842	35,481
Data processing	323	1,688	10,000	8,312	2,164
Dues & memberships	0	8,220	27,000	18,780	10,178
Education & training	125	125	20,000	19,875	920
Fiscal agent fees	0	4,720	58,600	53,880	4,670
Insurance	0	36,223	81,000	44,777	36,422
Maintenance & repairs	30	1,590	25,000	23,410	8,315
Office supplies	4,682	86,838	241,000	154,162	98,709
Road maintenance	66,349	304,810	759,615	454,805	281,919
Leases	6,413	42,596	116,378	73,782	38,506
Toll services	5,916	35,146	158,500	123,354	46,815
Travel	10	174	37,000	36,826	18,544
Utilities	5,485	30,442	78,400	47,958	24,081
Contingency	0	0	94,164	94,164	0
Total Operating Expenses	<u>217,359</u>	<u>1,324,022</u>	<u>3,705,733</u>	<u>2,381,711</u>	<u>1,511,070</u>
Net Change from Operations	<u>273,042</u>	<u>1,406,864</u>	<u>2,679,143</u>	<u>(1,272,279)</u>	<u>1,269,475</u>
<b>Non Operating Revenue</b>					
Pass through grant revenues	0	0	1,385,000	(1,385,000)	0
Interest income	4,221	27,237	50,000	(22,763)	32,044
TRZ Revenue	0	0	1,311,065	(1,311,065)	0
Total Non Operating Revenue	<u>4,221</u>	<u>27,237</u>	<u>2,746,065</u>	<u>(2,718,828)</u>	<u>32,044</u>
<b>Non Operating Expenses</b>					
Bond Debt Expense	2,684,576	2,684,576	4,226,193	1,541,617	1,176,782
Debt Interest - LOC	0	428	25,950	25,522	1,479
Project expenses	<u>21,579</u>	<u>84,455</u>	<u>1,173,065</u>	<u>1,088,610</u>	<u>261,086</u>
Total Non Operating Expenses	<u>2,706,155</u>	<u>2,769,459</u>	<u>5,425,208</u>	<u>2,655,749</u>	<u>1,439,347</u>
Changes in Net Position	<u>(2,428,893)</u>	<u>(1,335,358)</u>	<u>0</u>	<u>(1,335,358)</u>	<u>(137,829)</u>

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Statement of Revenues and Expenditures - Monthly Project I/S - Unposted Transactions Included In Report  
 From 2/1/2021 Through 2/28/2021  
 (In Whole Numbers)

	Current Period Actual	Current Year Actual
	<u>                    </u>	<u>                    </u>
Non Operating Revenues		
Grant revenues		
Federal Revenue		
SH550 GAP II	86,315	245,355
Whipple Road	<u>82,900</u>	<u>82,900</u>
Total Federal Revenue	169,215	328,254
State Revenue		
Whipple Road	<u>14,715</u>	<u>14,715</u>
Total State Revenue	14,715	14,715
Local Revenue		
West Blvd. Project	2,984	14,876
SH 32 (East Loop)	0	45,668
Whipple Road	6,010	6,010
CC - Old ALice Road	0	90,440
CC - Consulting Services PF	8,000	40,000
CC - Administration Building & Parking Lot	1,004	44,706
Total Local Revenue	<u>17,998</u>	<u>241,700</u>
Total Grant revenues	<u>201,928</u>	<u>584,669</u>
Total Non Operating Revenues	<u>201,928</u>	<u>584,669</u>
 Non Operating Expenses		
Project expenses		
West Blvd. Project	2,984	14,876
SH550 GAP II	86,315	245,355
SH 32 (East Loop)	0	45,668
Whipple Road	103,625	103,625
CC - Old ALice Road	0	90,440
CC - Consulting Services PF	8,000	40,000
CC - Administration Building & Parking Lot	1,004	44,706
Total Project expenses	<u>201,928</u>	<u>584,669</u>
Total Non Operating Expenses	<u>201,928</u>	<u>584,669</u>
 Total Changes in Net Position	<u>          0</u>	<u>          0</u>



**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Balance Sheet  
As of 2/28/2021  
(In Whole Numbers)

	<u>Current Year</u>
<b>ASSETS</b>	
Current Assets:	
Cash and cash equivalents	3,404,947
Restricted cash accounts - debt service	5,883,959
Accounts receivable, net	
Vehicle Registration Fees - Receivable	552,725
Other	<u>2,689,217</u>
Total Accounts receivable, net	3,241,941
Accounts receivable - other agencies	2,209,359
Accrued interest	<u>0</u>
Total Current Assets:	14,740,207
Non Current Assets:	
Capital assets, net	99,160,214
Capital projects in progress	24,154,657
Unamortized bond prepaid costs	99,746
Net pension asset	<u>58,990</u>
Total Non Current Assets:	123,473,607
Deferred Outflow of Resources	
Deferred outflows related to bond refunding	145,267
Deferred outflow related to pension	<u>138,002</u>
Total Deferred Outflow of Resources	<u>283,269</u>
Total ASSETS	<u><u>138,497,083</u></u>
<b>LIABILITIES</b>	
Current Liabilities	
Accounts payable	896,184
Deferred revenue	<u>356,078</u>
Total Current Liabilities	1,252,262
Non Current Liabilities	
Due to other agencies	16,184,188
Long term bond payable	<u>75,293,488</u>
Total Non Current Liabilities	91,477,675
Deferred Inflows of Resources	
Deferred inflows related to pension	<u>31,006</u>
Total LIABILITIES	<u>92,760,943</u>
<b>NET POSITION</b>	
Beginning net position	
	<u>45,795,242</u>
Total Beginning net position	45,795,242
Changes in net position	
	<u>(59,102)</u>
Total Changes in net position	<u>(59,102)</u>
Total NET POSITION	<u>45,736,141</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u><u>138,497,083</u></u>

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

## Statement of Cash Flows

As of 2/28/2021

(In Whole Numbers)

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from vehicle registration fees	0	1,244,310
Receipts from interop toll revenues	89,617	508,801
Receipts from TPS toll revenues	154,273	1,191,760
Receipts from other operating revenues	13,621	103,849
Payments to vendors	(168,110)	(828,616)
Payments to employees	(106,700)	(645,002)
Total Cash Flows from Operating Activities	<u>(17,300)</u>	<u>1,575,101</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of construction in progress	99,528	(501,962)
Payments on principal and interest	(2,996,103)	(2,996,103)
Line of credit payment	0	(462,643)
Proceeds related to redevelopment assets	(133,395)	1,465,878
Payment on interlocal project expenses	(215,506)	(629,123)
Interlocal project proceeds	183,929	342,969
Total Cash Flows from Capital and Related Financing Activities	<u>(3,061,548)</u>	<u>(2,780,986)</u>
Cash Flows from Investing Activities		
Receipts from interest income	4,221	27,237
Total Cash Flows from Investing Activities	<u>4,221</u>	<u>27,237</u>
Beginning Cash & Cash Equivalents	12,363,533	10,467,554
Ending Cash & Cash Equivalents	<u>9,288,907</u>	<u>9,288,907</u>