

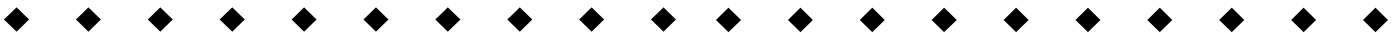


**RMA**  
CAMERON COUNTY REGIONAL  
MOBILITY AUTHORITY

**OCTOBER 2019 FINANCIAL REPORT**

**PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR**

**JESUS A. RINCONES, CPA, CHIEF FINANCIAL OFFICER**



# CCRMA MONTHLY FINANCIAL

## TABLE OF CONTENTS

### REVENUES & EXPENSES

ADMINISTRATIVE REVENUES AND EXPENSES .....	1
TOLL OPERATIONS REVENUES AND EXPENSES - CASH .....	2
COMBINED REVENUES AND EXPENSES .....	3
STATEMENT OF REVENUES AND EXPENDITURES - MONTHLY PROJECTS	4

### FINANCIALS

BALANCE SHEET .....	5
STATEMENT OF CASH FLOW .....	6

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Toll Operations Revenues & Expenses - Cash - Toll Operations Revenues & Expenditures - Cash - Unposted Transactions Included In Report  
 From 10/1/2019 Through 10/31/2019  
 (In Whole Numbers)

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
Toll Operating Revenues					
TPS Revenues	187,415	187,415	1,900,000	(1,712,585)	203,306
Interop Revenues					
Interop revenues	72,200	72,200	700,000	(627,801)	41,865
Bridge interoperability	51,096	51,096	525,000	(473,904)	9,564
Total Interop Revenues	123,296	123,296	1,225,000	(1,101,704)	51,429
Other Toll Revenues					
Interlocal agreement revenues	11,830	11,830	136,000	(124,170)	3,825
Total Other Toll Revenues	11,830	11,830	136,000	(124,170)	3,825
Total Toll Operating Revenues	322,541	322,541	3,261,000	(2,938,459)	258,560
Toll Operating Expenses					
Personnel costs	48,824	48,824	909,077	860,253	40,262
Transaction processing costs	37,244	37,244	411,500	374,256	31,148
Toll system maintenance/IT	28,872	28,872	350,000	321,128	14,074
Roadside maintenance	46,815	46,815	500,485	453,670	41,725
CSC indirect/overhead costs	21,486	21,486	225,550	204,064	12,867
Total Toll Operating Expenses	183,241	183,241	2,396,612	2,213,371	140,077
Total Operating Income (Loss)	139,299	139,299	864,388	(725,089)	118,483
Non Operating Revenues					
Pass through grant revenues	0	0	1,385,000	(1,385,000)	0
Total Non Operating Revenues	0	0	1,385,000	(1,385,000)	0
Non Operating Expenses					
Debt interest	0	0	2,249,388	2,249,388	0
Total Non Operating Expenses	0	0	2,249,388	2,249,388	0
Changes in Net Position	139,299	139,299	(0)	139,300	118,483

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Statement of Revenues and Expenditures - Montly R&E - Unposted Transactions Included In Report  
From 10/1/2019 Through 10/31/2019  
(In Whole Numbers)

	Current Period Actual	Current Year Actual	YTD Budget Variance - Original	YTD Budget - Original	Prior Year Actual
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Operating Revenues					
Vehicle registration fees	260,650	260,650	(2,989,350)	3,250,000	254,360
Interlocal agreement revenues	<u>18,000</u>	<u>18,000</u>	<u>(102,000)</u>	<u>120,000</u>	<u>0</u>
Total Operating Revenues	<u>278,650</u>	<u>278,650</u>	<u>(3,091,350)</u>	<u>3,370,000</u>	<u>254,360</u>
Operating Expenses					
Personnel costs	73,986	73,986	772,542	846,528	41,836
Professional services	20,527	20,527	286,115	306,642	804
Contractual services	236	236	109,764	110,000	4,150
Advertising & marketing	2,500	2,500	16,000	18,500	371
Data processing	1,451	1,451	8,549	10,000	443
Dues & memberships	1,920	1,920	18,080	20,000	0
Education & training	375	375	9,625	10,000	0
Fiscal agent fees	2,170	2,170	47,830	50,000	2,170
Insurance	0	0	5,000	5,000	341
Maintenance & repairs	69	69	9,931	10,000	0
Office supplies	400	400	22,100	22,500	2,844
Rent	4,371	4,371	58,049	62,420	4,518
Travel	5,711	5,711	24,289	30,000	1,601
Utilities	<u>1,094</u>	<u>1,094</u>	<u>10,906</u>	<u>12,000</u>	<u>1,220</u>
Total Operating Expenses	<u>114,810</u>	<u>114,810</u>	<u>1,398,781</u>	<u>1,513,590</u>	<u>60,298</u>
Total Operating Income (Loss)	<u>163,840</u>	<u>163,840</u>	<u>(1,692,569)</u>	<u>1,856,410</u>	<u>194,062</u>
Non Operating Revenues					
Interest income	<u>11,197</u>	<u>11,197</u>	<u>(57,003)</u>	<u>68,200</u>	<u>3,190</u>
Total Non Operating Revenues	<u>11,197</u>	<u>11,197</u>	<u>(57,003)</u>	<u>68,200</u>	<u>3,190</u>
Non Operating Expenses					
Debt interest	0	0	1,799,750	1,799,750	0
Debt interest-LOC	<u>0</u>	<u>0</u>	<u>25,500</u>	<u>25,500</u>	<u>1,084</u>
Total Non Operating Expenses	<u>0</u>	<u>0</u>	<u>1,825,250</u>	<u>1,825,250</u>	<u>1,084</u>
Total Changes in Net Position	<u>175,037</u>	<u>175,037</u>	<u>75,678</u>	<u>99,360</u>	<u>196,167</u>

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Combined Statement of Revenues and Expenses - Unposted Transactions Included In Report  
From 10/1/2019 Through 10/31/2019  
(In Whole Numbers)

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
<b>Operating Revenues</b>					
Vehicle registration fees	260,650	260,650	3,250,000	(2,989,350)	254,360
Interlocal Agreement Revenue	29,830	29,830	256,000	(226,170)	3,825
Toll revenues	<u>310,710</u>	<u>310,710</u>	<u>3,125,000</u>	<u>(2,814,290)</u>	<u>254,734</u>
Total Operating Revenues	<u>601,191</u>	<u>601,191</u>	<u>6,631,000</u>	<u>(6,029,809)</u>	<u>512,920</u>
<b>Operating Expenses</b>					
Personnel costs	122,810	122,810	1,755,606	1,632,795	82,099
Accounting software and services	527	527	10,000	9,473	804
Professional services	20,000	20,000	296,642	276,642	0
Contractual services	236	236	135,000	134,764	4,150
Advertising & marketing	13,000	13,000	78,500	65,500	5,371
Data processing	1,451	1,451	10,000	8,549	443
Dues & memberships	4,360	4,360	27,000	22,640	0
Education & training	375	375	20,000	19,625	199
Fiscal agent fees	2,170	2,170	50,000	47,830	2,170
Insurance	16,291	16,291	80,485	64,194	15,199
Maintenance & repairs	1,539	1,539	40,000	38,461	1,755
Office supplies	24,613	24,613	214,500	189,887	27,309
Road maintenance	61,620	61,620	755,000	693,380	42,100
Rent	5,662	5,662	106,970	101,308	5,805
Toll services	11,135	11,135	226,500	215,365	6,738
Travel	8,012	8,012	42,000	33,988	1,770
Utilities	4,249	4,249	62,000	57,751	4,465
Total Operating Expenses	<u>298,051</u>	<u>298,051</u>	<u>3,910,203</u>	<u>3,612,152</u>	<u>200,375</u>
Net Change from Operations	<u>303,140</u>	<u>303,140</u>	<u>2,720,797</u>	<u>(2,417,658)</u>	<u>312,545</u>
<b>Non Operating Revenue</b>					
Pass through grant revenues	0	0	1,385,000	(1,385,000)	0
Interest income	11,197	11,197	68,200	(57,003)	3,190
Total Non Operating Revenue	<u>11,197</u>	<u>11,197</u>	<u>1,453,200</u>	<u>(1,442,003)</u>	<u>3,190</u>
<b>Non Operating Expenses</b>					
Bond Debt Expense	0	0	4,048,688	4,048,688	0
Debt Interest - LOC	0	0	25,950	25,950	1,084
Total Non Operating Expenses	<u>0</u>	<u>0</u>	<u>4,074,638</u>	<u>4,074,638</u>	<u>1,084</u>
Changes in Net Position	<u>314,337</u>	<u>314,337</u>	<u>99,359</u>	<u>214,977</u>	<u>314,650</u>

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**  
Statement of Revenues and Expenditures - Monthly Project R&E  
From 10/1/2019 Through 10/31/2019  
(In Whole Numbers)

	Current Period Actual	Current Year Actual
Non Operating Revenues		
Project revenues		
Indiana Road - COB	62,500	62,500
CC- Veterans Bridge	107,767	107,767
CC - Parks Circulation Study	8,104	8,104
CC - Bridge Maintenance Projects	45,795	45,795
CC - Parks	179,993	179,993
Total Project revenues	404,159	404,159
Total Non Operating Revenues	404,159	404,159
Non Operating Expenses		
Project expenses		
FM 509	449	449
CC - Old ALice Road	475	475
CC - Bridge Maintenance Projects	45,795	45,795
CC - Parks Traffic Circulation Study	8,104	8,104
Total Project expenses	54,823	54,823
Total Non Operating Expenses	54,823	54,823
Total Changes in Net Position	349,336	349,336

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Balance Sheet  
As of 10/31/2019  
(In Whole Numbers)

	<u>Current Year</u>
<b>ASSETS</b>	
Current Assets:	
Cash and cash equivalents	4,420,058
Restricted cash accounts - debt service	6,743,239
Accounts receivable, net	1,971,779
Accounts receivable - other agencies	<u>1,200,328</u>
Total Current Assets:	14,335,404
Non Current Assets:	
Capital assets, net	102,369,990
Capital projects in progress	22,437,475
Unamortized bond prepaid costs	104,532
Net pension asset	<u>5,150</u>
Total Non Current Assets:	124,917,147
Deferred Outflow of Resources	
Deferred outflows related to bond refunding	193,715
Deferred outflow related to pension	<u>168,350</u>
Total Deferred Outflow of Resources	<u>362,065</u>
Total ASSETS	<u><u>139,614,616</u></u>
<b>LIABILITIES</b>	
Current Liabilities	
Accounts payable	515,480
Accrued expenses	392,262
Deferred revenue	<u>39,075</u>
Total Current Liabilities	946,817
Non Current Liabilities	
Due to other agencies	16,184,188
Long term bond payable	<u>76,418,371</u>
Total Non Current Liabilities	92,602,558
Deferred Inflows of Resources	
Deferred inflows related to pension	<u>11,943</u>
Total LIABILITIES	<u>93,561,318</u>
<b>NET POSITION</b>	
Beginning net position	
	<u>45,105,290</u>
Total Beginning net position	45,105,290
Changes in net position	
	<u>948,008</u>
Total Changes in net position	<u>948,008</u>
Total NET POSITION	<u>46,053,298</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u><u>139,614,616</u></u>



**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Statement of Cash Flows

As of 10/31/2019

(In Whole Numbers)

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from Vehicle Registration Fees	0	0
Receipts from MSB/Interop Toll revenues	118,910	118,910
Receipts from TPS Toll Revenues	192,225	192,225
Receipts from Other Operating Revenues	43,060	43,060
Payments to Vendors	(213,977)	(213,977)
Payments to Employees	<u>(140,921)</u>	<u>(140,921)</u>
Total Cash Flows from Operating Activities	<u>( 703)</u>	<u>( 703)</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of Property and Equipment	0	0
Acquisitions of Construction in Progress	(539,859)	(539,859)
Payments on interest	0	0
Payments on Bond Principal	0	0
Bond and Debt Proceeds	0	0
Proceeds related to Redevelopment Assets	150,279	150,279
Project Revenue Proceeds	<u>404,159</u>	<u>404,159</u>
Total Cash Flows from Capital and Related Financing Activities	<u>14,579</u>	<u>14,579</u>
Cash Flows from Investing Activities		
Receipts from Interest Income	<u>11,197</u>	<u>11,197</u>
Total Cash Flows from Investing Activities	<u>11,197</u>	<u>11,197</u>
Beginning Cash & Cash Equivalents	11,138,224	11,138,224
Ending Cash & Cash Equivalents	<u><u>11,163,297</u></u>	<u><u>11,163,297</u></u>