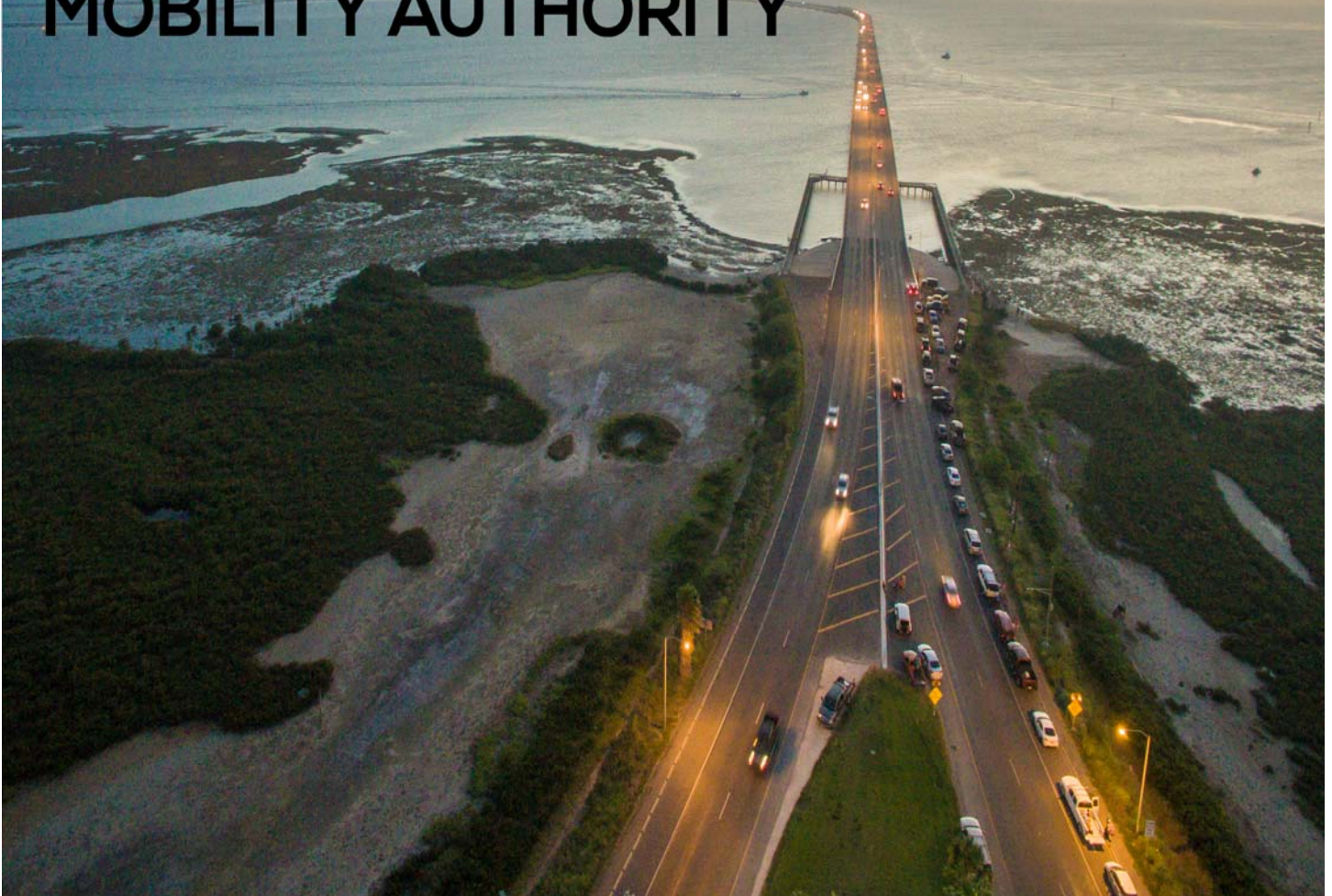




RMA

CAMERON COUNTY REGIONAL
MOBILITY AUTHORITY



NOVEMBER 2019 FINANCIAL REPORT

PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR

JESUS A. RINCONES, CPA, CHIEF FINANCIAL OFFICER



CCRMA MONTHLY FINANCIAL

TABLE OF CONTENTS

REVENUES & EXPENSES

ADMINISTRATIVE REVENUES AND EXPENSES	1
TOLL OPERATIONS REVENUES AND EXPENSES - CASH	2
COMBINED REVENUES AND EXPENSES	3
STATEMENT OF REVENUES AND EXPENDITURES - MONTHLY PROJECTS	4

FINANCIALS

BALANCE SHEET	5
STATEMENT OF CASH FLOW	6

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures - Montly R&E - Unposted Transactions Included In Report
From 11/1/2019 Through 11/30/2019
(In Whole Numbers)

	Current Period Actual	Current Year Actual	YTD Budget Variance - Original	YTD Budget - Original	Prior Year Actual
Operating Revenues					
Vehicle registration fees	205,834	466,484	(2,783,516)	3,250,000	477,490
Interlocal agreement revenues	18,000	36,000	(84,000)	120,000	0
Total Operating Revenues	<u>223,834</u>	<u>502,484</u>	<u>(2,867,516)</u>	<u>3,370,000</u>	<u>477,490</u>
Operating Expenses					
Personnel costs	78,173	152,159	694,369	846,528	91,819
Professional services	40,222	60,749	245,893	306,642	13,608
Contractual services	2,969	3,205	106,795	110,000	7,987
Advertising & marketing	125	2,625	15,875	18,500	1,246
Data processing	91	1,543	8,457	10,000	700
Dues & memberships	0	1,920	18,080	20,000	420
Education & training	0	375	9,625	10,000	280
Fiscal agent fees	0	2,170	47,830	50,000	2,170
Insurance	0	0	5,000	5,000	341
Maintenance & repairs	0	69	9,931	10,000	210
Office supplies	826	1,226	21,274	22,500	5,961
Rent	4,682	9,054	53,366	62,420	9,036
Travel	825	6,536	23,464	30,000	3,101
Utilities	924	2,018	9,982	12,000	2,077
Total Operating Expenses	<u>128,839</u>	<u>243,649</u>	<u>1,269,942</u>	<u>1,513,590</u>	<u>138,955</u>
Total Operating Income (Loss)	<u>94,995</u>	<u>258,835</u>	<u>(1,597,574)</u>	<u>1,856,410</u>	<u>338,535</u>
Non Operating Revenues					
Grant revenues	0	0	0	0	34,406
Interest income	6,384	17,581	(50,619)	68,200	7,065
Total Non Operating Revenues	<u>6,384</u>	<u>17,581</u>	<u>(50,619)</u>	<u>68,200</u>	<u>41,471</u>
Non Operating Expenses					
Debt interest	0	0	1,799,750	1,799,750	0
Debt interest-LOC	0	0	25,500	25,500	2,643
Total Non Operating Expenses	<u>0</u>	<u>0</u>	<u>1,825,250</u>	<u>1,825,250</u>	<u>2,643</u>
Total Changes in Net Position	<u>101,379</u>	<u>276,416</u>	<u>177,056</u>	<u>99,360</u>	<u>377,363</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Toll Operations Revenues & Expenses - Cash - Toll Operations Revenues & Expenditures - Cash - Unposted Transactions Included In Report
 From 11/1/2019 Through 11/30/2019
 (In Whole Numbers)

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Toll Operating Revenues					
TPS Revenues	166,696	354,111	1,900,000	(1,545,889)	354,524
Interop Revenues					
Interop revenues	64,870	137,070	700,000	(562,931)	106,075
Bridge interoperability	<u>42,384</u>	<u>93,480</u>	<u>525,000</u>	<u>(431,520)</u>	<u>33,351</u>
Total Interop Revenues	107,254	230,550	1,225,000	(994,450)	139,425
Other Toll Revenues					
Interlocal agreement revenues	<u>11,671</u>	<u>23,502</u>	<u>136,000</u>	<u>(112,498)</u>	<u>7,504</u>
Total Other Toll Revenues	11,671	23,502	136,000	(112,498)	7,504
Total Toll Operating Revenues	<u>285,621</u>	<u>608,162</u>	<u>3,261,000</u>	<u>(2,652,838)</u>	<u>501,453</u>
Toll Operating Expenses					
Personnel costs	55,390	104,214	909,077	804,863	88,727
Transaction processing costs	35,128	72,373	411,500	339,127	76,622
Toll system maintenance/IT	27,571	56,443	350,000	293,557	32,751
Roadside maintenance	21,144	67,959	500,485	432,526	70,193
CSC indirect/overhead costs	<u>39,893</u>	<u>61,379</u>	<u>225,550</u>	<u>164,171</u>	<u>20,390</u>
Total Toll Operating Expenses	<u>179,126</u>	<u>362,368</u>	<u>2,396,612</u>	<u>2,034,244</u>	<u>288,683</u>
Total Operating Income (Loss)	<u>106,495</u>	<u>245,794</u>	<u>864,388</u>	<u>(618,594)</u>	<u>212,771</u>
Non Operating Revenues					
Pass through grant revenues	<u>0</u>	<u>0</u>	<u>1,385,000</u>	<u>(1,385,000)</u>	<u>0</u>
Total Non Operating Revenues	<u>0</u>	<u>0</u>	<u>1,385,000</u>	<u>(1,385,000)</u>	<u>0</u>
Non Operating Expenses					
Debt interest	<u>0</u>	<u>0</u>	<u>2,249,388</u>	<u>2,249,388</u>	<u>0</u>
Total Non Operating Expenses	<u>0</u>	<u>0</u>	<u>2,249,388</u>	<u>2,249,388</u>	<u>0</u>
Changes in Net Position	<u>106,495</u>	<u>245,794</u>	<u>(0)</u>	<u>245,794</u>	<u>212,771</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Combined Statement of Revenues and Expenses - Unposted Transactions Included In Report
From 11/1/2019 Through 11/30/2019
(In Whole Numbers)

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
Operating Revenues					
Vehicle registration fees	205,834	466,484	3,250,000	(2,783,516)	477,490
Interlocal Agreement Revenue	29,671	59,502	256,000	(196,498)	7,504
Toll revenues	<u>273,950</u>	<u>584,660</u>	<u>3,125,000</u>	<u>(2,540,340)</u>	<u>493,949</u>
Total Operating Revenues	<u>509,455</u>	<u>1,110,646</u>	<u>6,631,000</u>	<u>(5,520,354)</u>	<u>978,943</u>
Operating Expenses					
Personnel costs	133,562	256,373	1,755,606	1,499,233	180,546
Accounting software and services	402	929	10,000	9,071	1,608
Professional services	39,820	59,820	296,642	236,822	12,000
Contractual services	5,874	6,110	135,000	128,890	10,095
Advertising & marketing	24,479	37,479	78,500	41,021	8,309
Data processing	91	1,543	10,000	8,457	700
Dues & memberships	0	4,360	27,000	22,640	420
Education & training	0	375	20,000	19,625	479
Fiscal agent fees	0	2,170	50,000	47,830	2,170
Insurance	0	16,291	80,485	64,194	15,199
Maintenance & repairs	1,472	3,012	40,000	36,988	3,320
Office supplies	21,984	46,597	214,500	167,903	52,386
Road maintenance	50,564	112,184	755,000	642,816	87,643
Rent	12,846	18,507	106,970	88,463	11,618
Toll services	9,052	20,187	226,500	206,313	28,211
Travel	3,241	11,254	42,000	30,746	4,121
Utilities	4,577	8,826	62,000	53,174	8,815
Total Operating Expenses	<u>307,966</u>	<u>606,017</u>	<u>3,910,203</u>	<u>3,304,186</u>	<u>427,638</u>
Net Change from Operations	<u>201,490</u>	<u>504,630</u>	<u>2,720,797</u>	<u>(2,216,168)</u>	<u>551,305</u>
Non Operating Revenue					
Grant revenues	0	0	0	0	34,406
Pass through grant revenues	0	0	1,385,000	(1,385,000)	0
Interest income	6,384	17,581	68,200	(50,619)	7,065
Total Non Operating Revenue	<u>6,384</u>	<u>17,581</u>	<u>1,453,200</u>	<u>(1,435,619)</u>	<u>41,471</u>
Non Operating Expenses					
Bond Debt Expense	0	0	4,048,688	4,048,688	0
Debt Interest - LOC	0	0	25,950	25,950	2,643
Total Non Operating Expenses	<u>0</u>	<u>0</u>	<u>4,074,638</u>	<u>4,074,638</u>	<u>2,643</u>
Changes in Net Position	<u>207,874</u>	<u>522,210</u>	<u>99,359</u>	<u>422,851</u>	<u>590,133</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures - Monthly Project I/S - Unposted Transactions Included In Report
 From 11/1/2019 Through 11/30/2019
 (In Whole Numbers)

	Current Period Actual	Current Year Actual
	<u> </u>	<u> </u>
Non Operating Revenues		
Project revenues		
Indiana Road - COB	0	62,500
CC- Veterans Bridge	0	107,767
CC - Parks Circulation Study	3,524	11,628
CC - Bridge Maintenance Projects	77,770	123,565
CC - Gateway Bridge	155	155
Los Indios LPOE Bldg & Lot Modification	5,373	5,373
CC - International Bridge	223,500	223,500
CC - Parks	0	179,993
Total Project revenues	<u>310,322</u>	<u>714,481</u>
Total Non Operating Revenues	<u>310,322</u>	<u>714,481</u>
Non Operating Expenses		
Project expenses		
SH 32 (East Loop)	5,000	5,000
FM 509	0	449
CC - Old ALice Road	0	475
CC - Bridge Maintenance Projects	77,770	123,565
CC - Gateway Bridge	155	155
CC - Parks Traffic Circulation Study	3,524	11,628
Los Indios LPOE Bldg & Lot Modification	5,373	5,373
CC - International Bridge	101,165	101,165
CC - Parks	108,517	108,517
Total Project expenses	<u>301,504</u>	<u>356,327</u>
Total Non Operating Expenses	<u>301,504</u>	<u>356,327</u>
Total Changes in Net Position	<u><u>8,818</u></u>	<u><u>358,154</u></u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 11/30/2019
(In Whole Numbers)

	<u>Current Year</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	4,397,807
Restricted cash accounts - debt service	6,746,541
Accounts receivable, net	2,230,302
Accounts receivable - other agencies	<u>1,276,694</u>
Total Current Assets:	14,651,343
Non Current Assets:	
Capital assets, net	102,369,990
Capital projects in progress	22,719,225
Unamortized bond prepaid costs	104,532
Net pension asset	<u>5,150</u>
Total Non Current Assets:	125,198,897
Deferred Outflow of Resources	
Deferred outflows related to bond refunding	193,715
Deferred outflow related to pension	<u>168,350</u>
Total Deferred Outflow of Resources	<u>362,065</u>
Total ASSETS	<u><u>140,212,305</u></u>
LIABILITIES	
Current Liabilities	
Accounts payable	617,223
Accrued expenses	392,262
Deferred revenue	<u>39,075</u>
Total Current Liabilities	1,048,559
Non Current Liabilities	
Due to other agencies	16,184,188
Long term bond payable	<u>76,418,371</u>
Total Non Current Liabilities	92,602,558
Deferred Inflows of Resources	
Deferred inflows related to pension	<u>11,943</u>
Total LIABILITIES	<u>93,663,061</u>
NET POSITION	
Beginning net position	
	<u>45,105,290</u>
Total Beginning net position	45,105,290
Changes in net position	
	<u>1,443,954</u>
Total Changes in net position	<u>1,443,954</u>
Total NET POSITION	<u>46,549,244</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u><u>140,212,305</u></u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

As of 11/30/2019

(In Whole Numbers)

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from Vehicle Registration Fees	223,620	223,620
Receipts from MSB/Interop Toll revenues	113,756	232,666
Receipts from TPS Toll Revenues	146,326	338,551
Receipts from Other Operating Revenues	29,671	72,731
Payments to Vendors	(317,511)	(531,488)
Payments to Employees	<u>(135,830)</u>	<u>(276,751)</u>
Total Cash Flows from Operating Activities	<u>60,032</u>	<u>59,329</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of Property and Equipment	0	0
Acquisitions of Construction in Progress	(336,169)	(876,027)
Payments on interest	0	0
Payments on Bond Principal	0	0
Bond and Debt Proceeds	0	0
Proceeds related to Redevelopment Assets	(55,994)	94,285
Project Revenue Proceeds	<u>306,798</u>	<u>710,957</u>
Total Cash Flows from Capital and Related Financing Activities	<u>(85,365)</u>	<u>(70,785)</u>
Cash Flows from Investing Activities		
Receipts from Interest Income	<u>6,384</u>	<u>17,581</u>
Total Cash Flows from Investing Activities	<u>6,384</u>	<u>17,581</u>
Beginning Cash & Cash Equivalents	11,163,297	11,138,224
Ending Cash & Cash Equivalents	<u><u>11,144,348</u></u>	<u><u>11,144,348</u></u>