



**NOVEMBER 2018 FINANCIAL REPORT**

**PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR**

**JESUS A. RINCONES, CPA, CFE, CHIEF FINANCIAL OFFICER**



# CCRMA MONTHLY FINANCIALS

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**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Statement of Revenues, Expenses And Changes in Net Position- Unposted Transactions Included In Report  
From 11/1/2018 Through 11/30/2018

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual
<b>Operating Revenues</b>					
Vehicle registration fees	288,230	534,110	3,225,000	(2,690,890)	454,990
TRZ revenue	0	0	475,000	(475,000)	0
Interlocal Agreement Revenue	0	0	100,000	(100,000)	0
Other revenue	<u>0</u>	<u>0</u>	<u>330,000</u>	<u>(330,000)</u>	<u>0</u>
<b>Total Operating Revenues</b>	<u>288,230</u>	<u>534,110</u>	<u>4,130,000</u>	<u>(3,595,890)</u>	<u>454,990</u>
<b>Operating Expenses</b>					
Personnel costs	48,797	93,010	826,423	733,413	97,907
Professional services	12,402	25,206	185,000	159,794	7,902
Contractual services	3,837	7,987	90,000	82,013	16,208
Debt interest	0	0	975,200	975,200	0
Debt Interest -LOC	1,558	2,643	25,000	22,357	5,435
Advertising & marketing	875	1,246	25,000	23,754	5,512
Data processing	257	700	15,000	14,300	1,170
Dues & memberships	420	420	18,500	18,080	0
Education & training	280	280	10,000	9,720	768
Fiscal agent fees	0	2,170	50,000	47,830	2,170
Insurance	0	341	5,000	4,660	166
Maintenance & repairs	210	210	10,000	9,790	0
Office supplies	3,118	5,961	49,500	43,539	3,207
Rent	4,518	9,036	54,000	44,964	9,546
Travel	1,500	3,101	30,000	26,899	6,359
Utilities	857	2,077	12,000	9,923	1,188
Other expenses	<u>0</u>	<u>0</u>	<u>5,000</u>	<u>5,000</u>	<u>0</u>
<b>Total Operating Expenses</b>	<u>78,628</u>	<u>154,387</u>	<u>2,385,623</u>	<u>2,231,236</u>	<u>157,536</u>
<b>Total Operating Income (Loss)</b>	<u>209,602</u>	<u>379,723</u>	<u>1,744,377</u>	<u>(1,364,654)</u>	<u>297,454</u>
<b>Non Operating Revenue</b>					
Grant Revenue	0	0	2,565,000	(2,565,000)	1,730,522
Interest income	<u>3,875</u>	<u>7,065</u>	<u>30,000</u>	<u>(22,935)</u>	<u>3,379</u>
<b>Total Non Operating Revenue</b>	<u>3,875</u>	<u>7,065</u>	<u>2,595,000</u>	<u>(2,587,935)</u>	<u>1,733,901</u>
<b>Total Changes in Net Position</b>	<u>213,477</u>	<u>386,788</u>	<u>4,339,377</u>	<u>(3,952,589)</u>	<u>2,031,355</u>



**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**  
Toll Operations Revenues Expenditures - Cash - Unposted Transactions Included In Report  
From 11/1/2018 Through 11/30/2018

	Current Period Actual	Current Year Actual	Annual Budget - Original	Variance - Original	Prior Year Actual
<b>Toll Operating Revenues</b>					
TPS Revenues					
	<u>143,147.46</u>	<u>345,636.90</u>	<u>1,850,000.00</u>	<u>(1,504,363.10)</u>	<u>347,375.76</u>
Total TPS Revenues	143,147.46	345,636.90	1,850,000.00	(1,504,363.10)	347,375.76
Interop Revenues					
Interop Revenue	41,865.00	83,730.00	650,000.00	(566,270.00)	68,510.00
Bridge Interoperability	<u>26,188.50</u>	<u>35,752.00</u>	<u>325,000.00</u>	<u>(289,248.00)</u>	<u>0.00</u>
Total Interop Revenues	68,053.50	119,482.00	975,000.00	(855,518.00)	68,510.00
Revenue from Toll Collections					
Collections P1	<u>0.00</u>	<u>816.17</u>	<u>0.00</u>	<u>816.17</u>	<u>0.00</u>
Total Toll Operating Revenues	<u>211,200.96</u>	<u>465,935.07</u>	<u>2,825,000.00</u>	<u>(2,359,064.93)</u>	<u>415,885.76</u>
<b>Toll Operating Expenses</b>					
Personnel Costs					
	<u>42,006.47</u>	<u>79,892.70</u>	<u>833,257.00</u>	<u>753,364.30</u>	<u>68,350.27</u>
Total Personnel Costs	42,006.47	79,892.70	833,257.00	753,364.30	68,350.27
Transaction Processing Costs					
	<u>34,753.75</u>	<u>64,221.89</u>	<u>426,500.00</u>	<u>362,278.11</u>	<u>72,687.58</u>
Total Transaction Processing Costs	34,753.75	64,221.89	426,500.00	362,278.11	72,687.58
Toll System Maintenance/IT					
	<u>21,077.88</u>	<u>35,152.04</u>	<u>258,750.00</u>	<u>223,597.96</u>	<u>28,670.00</u>
Total Toll System Maintenance/IT	21,077.88	35,152.04	258,750.00	223,597.96	28,670.00
Roadside Maintenance					
	<u>15,077.13</u>	<u>28,553.97</u>	<u>480,000.00</u>	<u>451,446.03</u>	<u>59,365.86</u>
Total Roadside Maintenance	15,077.13	28,553.97	480,000.00	451,446.03	59,365.86
CSC Indirect/Overhead Costs					
	<u>7,523.52</u>	<u>35,248.63</u>	<u>259,500.00</u>	<u>224,251.37</u>	<u>17,843.69</u>
Total CSC Indirect/Overhead Costs	<u>7,523.52</u>	<u>35,248.63</u>	<u>259,500.00</u>	<u>224,251.37</u>	<u>17,843.69</u>
Total Toll Operating Expenses	<u>120,438.75</u>	<u>243,069.23</u>	<u>2,258,007.00</u>	<u>2,014,937.77</u>	<u>246,917.40</u>
<b>Non Operating Revenues</b>					
	<u>0.00</u>	<u>0.00</u>	<u>2,248,938.00</u>	<u>(2,248,938.00)</u>	<u>0.00</u>
Total Non Operating Revenues	<u>0.00</u>	<u>0.00</u>	<u>2,248,938.00</u>	<u>(2,248,938.00)</u>	<u>0.00</u>
<b>Non Operating Expenses</b>					
	<u>0.00</u>	<u>0.00</u>	<u>2,248,938.00</u>	<u>2,248,938.00</u>	<u>0.00</u>
Total Non Operating Expenses	<u>0.00</u>	<u>0.00</u>	<u>2,248,938.00</u>	<u>2,248,938.00</u>	<u>0.00</u>
Changes in Net Assets	<u>90,762.21</u>	<u>222,865.84</u>	<u>566,993.00</u>	<u>(344,127.16)</u>	<u>168,968.36</u>

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**  
 Combined Statement of Revenues Expenses - Unposted Transactions Included In Report  
 From 11/1/2018 Through 11/30/2018

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual
<b>Operating Revenues</b>					
Vehicle registration fees	223,130.00	469,010.00	3,225,000.00	(2,755,990.00)	454,990.00
Toll revenues	211,200.96	465,935.07	2,825,000.00	(2,359,064.93)	425,796.33
Other revenue	<u>0.00</u>	<u>0.00</u>	<u>330,000.00</u>	<u>(330,000.00)</u>	<u>0.00</u>
<b>Total Operating Revenues</b>	<u>434,330.96</u>	<u>934,945.07</u>	<u>6,380,000.00</u>	<u>(5,445,054.93)</u>	<u>880,786.33</u>
<b>Operating Expenses</b>					
Personnel costs	90,803.76	172,902.32	1,659,680.00	1,486,777.68	166,256.99
Accounting software and services	402.00	1,206.00	10,000.00	8,794.00	402.00
Professional services	12,000.00	24,000.00	175,000.00	151,000.00	7,500.00
Contractual services	5,945.15	10,095.19	130,000.00	119,904.81	18,248.35
Advertising & marketing	2,937.50	8,308.66	85,000.00	76,691.34	8,523.26
Data processing	257.19	699.85	15,000.00	14,300.15	1,169.57
Dues & memberships	420.00	420.00	23,500.00	23,080.00	3,776.16
Education & training	280.00	479.00	20,000.00	19,521.00	1,142.00
Fiscal agent fees	0.00	2,170.00	50,000.00	47,830.00	2,170.00
Insurance	0.00	15,198.75	100,000.00	84,801.25	14,879.50
Maintenance & repairs	1,565.00	3,320.00	85,000.00	81,680.00	1,650.00
Office supplies	25,077.30	52,385.82	279,500.00	227,114.18	24,362.46
Road maintenance	34,554.28	63,263.60	633,750.00	570,486.40	73,462.99
Rent	5,812.52	11,617.98	76,500.00	64,882.02	12,542.75
Toll services	10,753.01	15,810.53	191,500.00	175,689.47	47,420.38
Travel	2,351.28	4,120.79	42,000.00	37,879.21	7,190.57
Utilities	4,349.81	8,814.84	62,000.00	53,185.16	8,322.22
Other expenses	<u>0.00</u>	<u>0.00</u>	<u>5,000.00</u>	<u>5,000.00</u>	<u>0.00</u>
<b>Total Operating Expenses</b>	<u>197,508.80</u>	<u>394,813.33</u>	<u>3,643,430.00</u>	<u>3,248,616.67</u>	<u>399,019.20</u>
<b>Net Change from Operations</b>	<u>236,822.16</u>	<u>540,131.74</u>	<u>2,736,570.00</u>	<u>(2,196,438.26)</u>	<u>481,767.13</u>
<b>Non Operating Revenue</b>					
Interest income	3,874.98	7,064.76	30,000.00	(22,935.24)	3,378.94
Project Grant Revenue	0.00	0.00	5,063,938.00	(5,063,938.00)	1,734,216.48
TRZ Revenue	<u>0.00</u>	<u>0.00</u>	<u>475,000.00</u>	<u>(475,000.00)</u>	<u>0.00</u>
<b>Total Non Operating Revenue</b>	<u>3,874.98</u>	<u>7,064.76</u>	<u>5,568,938.00</u>	<u>(5,561,873.24)</u>	<u>1,737,595.42</u>
<b>Non Operating Expenses</b>					
Bond Debt Expense	0.00	0.00	3,224,138.00	3,224,138.00	0.00
Line of Credit Interest	1,558.40	2,642.68	25,000.00	22,357.32	5,434.51
Project Grant Expenses	<u>0.00</u>	<u>0.00</u>	<u>21,125,000.00</u>	<u>21,125,000.00</u>	<u>936,358.76</u>
<b>Total Non Operating Expenses</b>	<u>1,558.40</u>	<u>2,642.68</u>	<u>24,374,138.00</u>	<u>24,371,495.32</u>	<u>941,793.27</u>
<b>Changes in Net Position</b>	<u>239,138.74</u>	<u>544,553.82</u>	<u>(16,068,630.00)</u>	<u>16,613,183.82</u>	<u>1,277,569.28</u>

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**  
 Capital Project Expenses - Summarized - Unposted Transactions Included In Report  
 From 11/1/2018 Through 11/30/2018

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original
Capital Projects				
South Padre Island 2nd Access	6,284	6,284	0	(6,284)
West Rail Relocation	800	13,629	0	(13,629)
SH 550	3,545	3,545	0	(3,545)
South Port Connector - SH32	0	0	21,850,000	21,850,000
Whipple Road	0	0	251,250	251,250
Morrison Road	0	0	337,500	337,500
Flor De Mayo Bridge	8,841	17,297	50,000	32,703
Naranjo Road - City of Brownsville	0	0	12,500	12,500
Indiana Road - COB	0	0	12,500	12,500
CC- Veterans Bridge	306,730	539,986	1,101,500	561,514
CC - Old ALice Road	0	0	225,000	225,000
Total Capital Projects	<u>326,200</u>	<u>580,742</u>	<u>23,840,250</u>	<u>23,259,508</u>

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Balance Sheet  
As of 11/30/2018  
(In Whole Numbers)

	<u>Current Year</u>
<b>ASSETS</b>	
Current Assets:	
Cash and cash equivalents	2,461,402
Restricted cash accounts - debt service	8,511,835
Accounts receivable	
TPS Accounts Receivable	2,544,766
Allowance Accounts Receivable - Tolls	(1,351,628)
TPS RBP Accounts Receivable	128,096
Vehicle Registration Fees - Receivable	<u>244,536</u>
Total Accounts receivable	1,565,769
Accounts Receivable in Collections	
Allowance for P2	(1,558,692)
Collections P2 - Duncan	1,544,571
Duncan Toll Collections P1	3,653,058
Collections P1 Allowance for Bad Debt	<u>(3,653,875)</u>
Total Accounts Receivable in Collections	(14,937)
Accounts receivable - other agencies	
Accounts Receivable - Other Agencies	4,041,888
Due from Other Agencies	<u>716,323</u>
Total Accounts receivable - other agencies	<u>4,758,211</u>
Total Current Assets:	17,282,280
Non Current Assets:	
Capital assets, net	105,623,167
Capital projects in progress	21,590,212
Redevelopment Assets/Other Agencies	
CC FAST Lanes Project Veterans Bridge	675,281
CC Primary Lanes Veterans Bridge	184,435
BND - South Port Connector	373,200
CC - Flor De Mayo	17,297
Pharr Reynosa Intl Bridge Project	<u>1,033,087</u>
Total Redevelopment Assets/Other Agencies	2,283,301
Unamortized bond prepaid costs	<u>109,318</u>
Total Non Current Assets:	129,605,998
Other	
	<u>106,124</u>
Total ASSETS	<u>146,994,402</u>

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Balance Sheet  
As of 11/30/2018  
(In Whole Numbers)

	<u>Current Year</u>
<b>LIABILITIES</b>	
Current Liabilities	
Accounts payable	
AP - Operations	44,407
AP - Project Exenditures	<u>715,723</u>
Total Accounts payable	760,130
Accrued expenses	439,136
Payroll liabilities	8,219
Line of Credit	
Line of Credit - TRB	<u>25,665</u>
Total Line of Credit	25,665
Deferred revenue	<u>3,550</u>
Total Current Liabilities	1,236,699
Non Current Liabilities	
Due to other agencies	
Cameron County	167,500
South Port Connector - Interlocal	373,200
Pharr-Reynosa Project- Accumulation	1,496,955
Cameron County POV Expansion Veterans	176,463
Cameron County Intl Bridge Interlocal	<u>336,225</u>
Total Due to other agencies	2,550,342
Due to TxDot	
TxDot FAA - South Padre Island	12,991,920
TxDot FAA - West Parkway	2,244,589
TxDot FAA - Outer Parkway	<u>780,179</u>
Total Due to TxDot	16,016,688
Long term bond payable	<u>77,100,872</u>
Total Non Current Liabilities	95,667,902
Other	
Deferred Inflows	<u>3,826</u>
Total Other	<u>3,826</u>
Total LIABILITIES	<u>96,908,427</u>
<b>NET POSITION</b>	
Beginning net position	
	<u>49,325,029</u>
Total Beginning net position	49,325,029
Changes in net position	
	<u>760,945</u>
Total Changes in net position	<u>760,945</u>
Total NET POSITION	<u>50,085,974</u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u>146,994,402</u>



**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Statement of Cash Flows

From 11/1/2018 Through 11/30/2018

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from Vehicle Registration Fees	539,710.00	780,340.00
Receipts from MSB/Interop Toll revenues	37,009.06	99,114.41
Receipts from TPS Toll Revenues	143,413.59	331,997.01
Receipts from Other Operating Revenues	8,000.00	8,000.00
Payments to Vendors	(131,539.65)	(282,547.11)
Payments to Employees	(85,640.11)	(167,636.43)
Total Cash Flows from Operating Activities	<u>510,952.89</u>	<u>769,267.88</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of Property and Equipment	0.00	0.00
Acquisitions of Construction in Progress	(304,078.91)	(436,502.26)
Payments on interest	0.00	0.00
Payments on Bond Principal	0.00	0.00
Bond and Debt Proceeds	(162,452.02)	(162,452.02)
Proceeds related to Redevelopment Assets	279,042.07	860,468.59
Advances on FAA and Grant Proceeds	<u>0.00</u>	<u>0.00</u>
Total Cash Flows from Capital and Related Financing Activities	<u>(187,488.86)</u>	<u>261,514.31</u>
Cash Flows from Investing Activities		
Receipts from Interest Income	<u>3,874.98</u>	<u>7,064.76</u>
Total Cash Flows from Investing Activities	<u>3,874.98</u>	<u>7,064.76</u>
Beginning Cash & Cash Equivalents	<u>10,645,898.11</u>	<u>9,920,452.77</u>
Ending Cash & Cash Equivalents	<u>10,973,237.12</u>	<u>10,958,299.72</u>