

SH 550, future I-169, was the first Toll Road in South Texas. Construction began in 2010 and was completed in 2015. The 10-mile Toll Road begins on I69-E and runs along SH 550 to SH 48, creating an alternate route to the Port of Brownsville and South Padre Island.



CCRMA MONTHLY FINANCIAL REPORT NOVEMBER 2016

Pete Sepulveda, Jr. Executive Director

Jesus Adrian Rincones, CPA, CFE, Chief Financial Officer

CCRMA MONTHLY FINANCIALS

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CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues, Expenditures And Changes in Net Assets - Unposted Transactions Included In Report
From 11/1/2016 Through 11/30/2016
(In Whole Numbers)

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Operating Revenues				
Vehicle registration fees	262,968	525,936	3,100,000	(2,574,065)
TRZ revenue	0	0	175,000	(175,000)
Other revenue	<u>0</u>	<u>0</u>	<u>3,390,213</u>	<u>(3,390,213)</u>
Total Operating Revenues	<u>262,968</u>	<u>525,936</u>	<u>6,665,213</u>	<u>(6,139,278)</u>
Operating Expenses				
Personnel costs	45,928	89,163	633,159	543,996
Professional services	22,756	30,256	290,300	260,044
Contractual services	2,484	18,004	185,000	166,996
Debt interest	0	0	5,703,666	5,703,666
Project expenses	0	0	314,688	314,688
Advertising & marketing	300	355	25,000	24,645
Data processing	0	402	10,000	9,598
Dues & memberships	0	0	25,000	25,000
Education & training	199	199	10,000	9,801
Fiscal agent fees	0	2,170	45,000	42,830
Insurance	324	489	10,000	9,511
Maintenance & repairs	250	1,530	22,400	20,870
Office supplies	1,951	3,238	36,000	32,762
Rent	1,750	3,500	30,000	26,500
Travel	1,444	2,625	30,000	27,375
Utilities	394	687	10,000	9,313
Other expenses	<u>0</u>	<u>0</u>	<u>5,000</u>	<u>5,000</u>
Total Operating Expenses	<u>77,780</u>	<u>152,619</u>	<u>7,385,213</u>	<u>7,232,595</u>
Non Operating Revenue				
Interest income	398	765	15,000	(14,235)
Other Financing sources	<u>0</u>	<u>0</u>	<u>705,000</u>	<u>(705,000)</u>
Total Non Operating Revenue	<u>398</u>	<u>765</u>	<u>720,000</u>	<u>(719,235)</u>
Changes in Net Assets	<u>185,585</u>	<u>374,082</u>	<u>0</u>	<u>374,082</u>
Net Assets Beginning of Year	<u>188,497</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets End of Year	<u><u>374,082</u></u>	<u><u>374,082</u></u>	<u><u>0</u></u>	<u><u>374,082</u></u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures - Toll Operations - Unposted Transactions Included In Report
From 11/1/2016 Through 11/30/2016

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
Toll Operating Revenues				
Toll Revenue	39,100.95	81,501.75	475,200.00	(393,698.25)
Toll Violation Revenue	21,747.41	49,487.60	665,280.00	(615,792.40)
Interop Revenue	46,549.61	94,534.11	550,000.00	(455,465.89)
Bridge Interoperability	0.00	0.00	25,000.00	(25,000.00)
Other Revenue	0.00	0.00	50,000.00	(50,000.00)
Other Financing Sources	0.00	0.00	275,000.00	(275,000.00)
Total Toll Operating Revenues	107,397.97	225,523.46	2,040,480.00	(1,814,956.54)
Toll Operating Expenses				
Payroll - Indirect	9,606.40	17,412.49	159,640.00	142,227.51
Payroll Taxes	711.93	1,278.75	12,212.00	10,933.25
Payroll Benefits - Retirement	888.77	1,610.32	16,732.00	15,121.68
Advertising & Marketing	7,000.00	8,000.00	50,000.00	42,000.00
Contractual	0.00	2,000.00	40,000.00	38,000.00
Education & Training	1,600.00	1,600.00	4,000.00	2,400.00
Maintenance - SH 550	818.69	7,118.07	100,000.00	92,881.93
Interop Collection Fees	3,066.42	6,227.11	55,000.00	48,772.89
PBM Add on Fees	4,168.25	8,647.37	25,000.00	16,352.63
PBM Image Review	4,118.19	9,527.17	30,000.00	20,472.83
PBM Pre-Court Program	95.00	190.00	4,000.00	3,810.00
Postage	0.00	0.00	50,000.00	50,000.00
Rent	0.00	457.89	35,000.00	34,542.11
Travel	5,126.17	5,430.75	8,000.00	2,569.25
Utilities	4,128.44	9,979.38	40,000.00	30,020.62
Transfer to General Operations	0.00	0.00	405,000.00	405,000.00
Bridge Interoperability Maintenance	0.00	0.00	0.00	0.00
Toll Road Property Insurance	0.00	14,490.25	75,000.00	60,509.75
Toll Operational Support	4,032.00	10,102.00	100,000.00	89,898.00
Toll System Provider Maintenance	0.00	0.00	225,000.00	225,000.00
BOS System Provider Maintenance	0.00	0.00	175,000.00	175,000.00
Merchant Card Services	0.00	0.00	45,000.00	45,000.00
Maintenance & Debt Reserve	0.00	0.00	312,896.00	312,896.00
Total Toll Operating Expenses	45,360.26	104,071.55	1,967,480.00	1,863,408.45
Changes in Net Assets	62,037.71	121,451.91	73,000.00	48,451.91

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Combined Statement of Revenues and Expenses - Unposted Transactions Included In Report
From 11/1/2016 Through 11/30/2016

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
Operating Revenues				
Vehicle registration fees	262,968.00	525,935.50	3,100,000.00	(2,574,064.50)
Toll revenues	107,397.97	225,523.46	1,715,480.00	(1,489,956.54)
TRZ revenue	0.00	0.00	175,000.00	(175,000.00)
Other revenue	<u>0.00</u>	<u>0.00</u>	<u>3,440,213.00</u>	<u>(3,440,213.00)</u>
Total Operating Revenues	<u>370,365.97</u>	<u>751,458.96</u>	<u>8,430,693.00</u>	<u>(7,679,234.04)</u>
Operating Expenses				
Personnel costs	59,261.10	113,045.53	869,743.00	756,697.47
Accounting software and services	0.00	0.00	10,300.00	10,300.00
Professional services	22,756.00	30,256.00	280,000.00	249,744.00
Contractual services	2,484.07	20,004.47	225,000.00	204,995.53
Debt interest	0.00	0.00	5,303,666.00	5,303,666.00
Project expenses	0.00	0.00	1,027,584.00	1,027,584.00
Advertising & marketing	7,300.00	8,355.00	75,000.00	66,645.00
Data processing	0.00	402.00	10,000.00	9,598.00
Dues & memberships	2,995.46	2,995.46	25,000.00	22,004.54
Education & training	1,799.00	1,799.00	14,000.00	12,201.00
Fiscal agent fees	0.00	2,170.00	45,000.00	42,830.00
Insurance	323.75	14,979.50	85,000.00	70,020.50
Maintenance & repairs	2,202.40	3,482.40	22,400.00	18,917.60
Office supplies	3,334.26	4,854.77	111,000.00	106,145.23
Road maintenance	818.69	7,118.07	545,000.00	537,881.93
Rent	1,750.00	3,957.89	65,000.00	61,042.11
Toll services	15,479.86	34,693.65	619,000.00	584,306.35
Travel	6,570.64	8,055.58	38,000.00	29,944.42
Utilities	4,522.52	10,666.40	50,000.00	39,333.60
Other expenses	<u>0.00</u>	<u>0.00</u>	<u>5,000.00</u>	<u>5,000.00</u>
Total Operating Expenses	<u>131,597.75</u>	<u>266,835.72</u>	<u>9,425,693.00</u>	<u>9,158,857.28</u>
Non Operating Revenue				
Interest income	397.86	765.06	15,000.00	(14,234.94)
Other Financing sources	<u>0.00</u>	<u>0.00</u>	<u>980,000.00</u>	<u>(980,000.00)</u>
Total Non Operating Revenue	<u>397.86</u>	<u>765.06</u>	<u>995,000.00</u>	<u>(994,234.94)</u>
Changes in Net Assets	<u>239,166.08</u>	<u>485,388.30</u>	<u>0.00</u>	<u>485,388.30</u>
Net Assets Beginning of Year	<u>246,222.22</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Assets End of Year	<u><u>485,388.30</u></u>	<u><u>485,388.30</u></u>	<u><u>0.00</u></u>	<u><u>485,388.30</u></u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
 Capital Projects in Progress - Unposted Transactions Included In Report
 From 11/1/2016 Through 11/30/2016
 (In Whole Numbers)

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
Capital Projects				
South Padre Island 2nd Access	5,872	6,980	1,250,000	1,243,020
Outer Parkway	0	0	1,000,000	1,000,000
FM 1925	0	0	500,000	500,000
West Rail Relocation	10,804	33,247	2,500,000	2,466,753
SH 550	29,327	35,199	5,250,000	5,214,801
SH 32 (East Loop)	22,635	23,778	1,000,000	976,222
Port Isabel Access Rd	0	0	50,000	50,000
Spur 54 Project	5,165	5,165	44,000	38,835
Toll Equipment & Operational Infrastructure	21,074	214,610	1,250,000	1,035,390
Total Capital Projects	<u>94,877</u>	<u>318,979</u>	<u>12,844,000</u>	<u>12,525,021</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures - Unposted Transactions Included In Report

From 11/1/2016 Through 11/30/2016

(In Whole Numbers)

		Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Capital Projects					
South Padre Island 2nd Access	2000				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	0	1,108	550,000	548,892
CIP - Preliminary Engineering & Design	15110	0	0	200,000	200,000
CIP - Environmental Studies	15120	0	0	500,000	500,000
CIP - Direct Legal Costs	15300	<u>5,872</u>	<u>5,872</u>	<u>0</u>	<u>(5,872)</u>
Total South Padre Island 2nd Access		5,872	6,980	1,250,000	1,243,020
Outer Parkway	2050				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	0	0	200,000	200,000
CIP - Preliminary Engineering & Design	15110	0	0	125,000	125,000
CIP - Environmental Studies	15120	<u>0</u>	<u>0</u>	<u>675,000</u>	<u>675,000</u>
Total Outer Parkway		0	0	1,000,000	1,000,000
FM 1925	2075				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Environmental Studies	15120	<u>0</u>	<u>0</u>	<u>500,000</u>	<u>500,000</u>
Total FM 1925		0	0	500,000	500,000
West Rail Relocation	2100				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Mitigation	15130	2,000	2,877	0	(2,877)
CIP - Right of Way	15200	8,804	30,306	0	(30,306)
CIP - Construction	15220	0	0	2,500,000	2,500,000
CIP - Direct Legal Costs	15300	<u>0</u>	<u>64</u>	<u>0</u>	<u>(64)</u>
Total West Rail Relocation		10,804	33,247	2,500,000	2,466,753
SH 550	2200				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Mitigation	15130	22,569	22,569	100,000	77,431
CIP - Public Presentations, RFP, RFQ, Bidding & Letting	15140	0	1,225	0	(1,225)
CIP - Construction	15220	0	0	5,000,000	5,000,000
CIP - Construction Management	15240	0	4,647	150,000	145,353
CIP - Direct Legal Costs	15300	<u>6,758</u>	<u>6,758</u>	<u>0</u>	<u>(6,758)</u>
Total SH 550		29,327	35,199	5,250,000	5,214,801
SH 32 (East Loop)	2250				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	10,070	10,070	250,000	239,930
CIP - Environmental Studies	15120	0	0	750,000	750,000
CIP - Public Presentations, RFP, RFQ, Bidding & Letting	15140	12,565	13,708	0	(13,708)
Total SH 32 (East Loop)		22,635	23,778	1,000,000	976,222
Port Isabel Access Rd	2400				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	0	0	15,000	15,000
CIP - Environmental Studies	15120	<u>0</u>	<u>0</u>	<u>35,000</u>	<u>35,000</u>
Total Port Isabel Access Rd		0	0	50,000	50,000
Spur 54 Project	2425				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	0	0	10,000	10,000
CIP - Environmental Studies	15120	<u>5,165</u>	<u>5,165</u>	<u>34,000</u>	<u>28,835</u>
Total Spur 54 Project		5,165	5,165	44,000	38,835
Toll Equipment & Operational Infrastructure	5000				
CAPITALIZED PROJECT COSTS	01CAP				

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures - Unposted Transactions Included In Report

From 11/1/2016 Through 11/30/2016

(In Whole Numbers)

		Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Toll Equipment & Software in Process	16000	21,074	214,610	1,250,000	1,035,390
Total Toll Equipment & Operational Infrastructure		<u>21,074</u>	<u>214,610</u>	<u>1,250,000</u>	<u>1,035,390</u>
Total Capital Projects		<u><u>94,877</u></u>	<u><u>318,979</u></u>	<u><u>12,844,000</u></u>	<u><u>12,525,021</u></u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 9/30/2017
(In Whole Numbers)

	Current Year
ASSETS	
Current Assets:	
Cash and cash equivalents	
CCRMA Claims Account	176,598
CCRMA Operating Fund	2,134,764
CCRMA Mail Payments Account	100
CCRMA Line of Credit Account - TRB	1,000
Toll Operators Cash	60
TxDMV Escrow Account	1,000
TxTag - Replenishment Account	5,918
CCRMA Bond/Debt Funds	193,949
Total Cash and cash equivalents	2,513,388
Restricted cash accounts - debt service	
CCRMA Toll Revenue Funds	66,105
2010 A & B Pledged Revenue Funds	429,860
2010 A Debt Reserve	1,044,031
2010 A Debt Service	378,301
2010 B Debt Reserve	1,224,597
2010 B Debt Service	339,284
2012 Bond CAPI funds	999
2012 Bond Operating Fund	113,798
2012 Bond Project Funds	1,951,201
2012 Bonds Rate Stabilization Fund	1,600,000
2012 Bonds Debt Service	50,000
2012 Bond Renewal & Replacement Fund	40,000
2014 Refunding Series Escrow Account	671
2014 Refunding Series 10 Proceeds	5,125
Series 2014 Revenue and Tax	1,750
Total Restricted cash accounts - debt service	7,245,723
Accounts receivable	
Accounts Receivable - Customers	8,397
Vehicle Registration Fees - Receivable	58,396
Total Accounts receivable	66,793
Accounts receivable - other agencies	
Accounts Receivable - Other Agencies	1,102
Due from Other Agencies	595,285
Total Accounts receivable - other agencies	596,387
Prepaid expenses	
Prepaid Rent	1,750
Prepaid Other Expense	5,866
Total Prepaid expenses	7,616
Total Current Assets:	10,429,907
Non Current Assets:	
Long-term receivables	
TxDot - SH550 PTT	1,385,000
Total Long-term receivables	1,385,000
Capital assets, net	
Land & Right of Way	98,750
Buildings	202,803
Accumulated Depreciation-Buildings	(15,210)
Improvements	20,791
Accumulated Depreciation-Improvements	(768)

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 9/30/2017
(In Whole Numbers)

	<u>Current Year</u>
Furnishings & Equipment	7,591,215
Accumulated Depreciation-Furnishings & Equipment	(1,128,395)
Software & Technology	19,792
Accumulated Depreciation Software & Technology	(11,875)
Infrastructure & Utilities	64,200,349
Improvements - Infrastructure	8,966
Accumulated Depreciation-Infrastructure	<u>(2,790,385)</u>
Total Capital assets, net	68,196,033
Capital projects in progress	
CIP - Planning & Coordination	841,698
CIP - Preliminary Engineering & Design	3,789,259
CIP - Environmental Studies	14,995,527
CIP - Mitigation	284,315
CIP - Public Presentations, RFP, RFQ, Bidding & Letting	51,823
CIP - Right of Way	53,638
CIP - Construction Management	56,164
CIP - Direct Legal Costs	295,855
CIP - Capitalized Interest	61,658
CIP - Direct Administration	493,049
CIP - Indirect Administration and Overhead	570,258
Toll Equipment & Software in Process	<u>1,062,602</u>
Total Capital projects in progress	22,555,847
Other assets	
Other Assets	46,621,328
Deferred Outflow - Changes of Assumption	<u>1,138</u>
Total Other assets	46,622,466
Unamortized bond prepaid costs	
2012 Bonds Prepaid Insurance	108,002
2014 Bond Prepaid Insurance	<u>10,888</u>
Total Unamortized bond prepaid costs	<u>118,890</u>
Total Non Current Assets:	<u>138,878,236</u>
Total ASSETS	<u><u>149,308,143</u></u>
LIABILITIES	
Current Liabilities	
Accounts payable	
AP - Operations	45,542
AP - Project Exenditures	<u>219,478</u>
Total Accounts payable	265,020
Accrued expenses	
TxTag Customer Deposits	(5)
Toll Refunds from MSB	5,253
Accrued Expense	<u>450,790</u>
Total Accrued expenses	456,038
Payroll liabilities	
Federal Tax Withholding	(4,106)
Payroll Tax Payable	(2,470)
Retirement Contribution Payable	2,071
Health Insurance Payable	1,050
Aflac Employee Liabilities	(87)
Dental Insurance Payable	61
Employee Vision Insurance	25

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 9/30/2017
(In Whole Numbers)

	Current Year
Total Payroll liabilities	(3,456)
Deferred revenue	
UFV Fund Deposits	1,800
Deferred Revenue	1,985
Total Deferred revenue	3,785
Total Current Liabilities	721,388
Non Current Liabilities	
Due to other agencies	
Cameron County	167,500
Procurement Deposits and Other	89,758
Due to other Entity's	2,014,428
Total Due to other agencies	2,271,686
Due to TxDot	
Union Pacific - West Rail Project	29,461,531
Union Pacific - Olmito Switchyard	9,919,811
TxDot FAA - South Padre Island	12,820,809
TxDot FAA - West Parkway	2,244,589
TxDot FAA - Outer Parkway	54,365
Total Due to TxDot	54,501,105
Long term bond payable	
2010A Bonds Payable	4,480,000
2010A Unamortized Premium	13,761
2010B Bonds Payable	15,535,000
2012 Bonds Payable	40,000,000
2012 Unamortized Premium	3,862,351
2014 Bonds Payable	5,000,000
2014 Bond Premium	139,882
2010A Refund Series 2014	5,475,000
2010A Refund Premium Series 2014	97,922
2010A Refunding Deferred Charge 2014 Series	31,341
2015 CO Bonds	4,500,000
2015 CO Bonds Discount	(37,186)
Total Long term bond payable	79,098,071
Total Non Current Liabilities	135,870,862
Total LIABILITIES	136,592,250
 NET POSITION	
Beginning net position	
	13,088,186
Total Beginning net position	13,088,186
Changes in net position	
	(55,359)
Total Changes in net position	(55,359)
Total NET POSITION	13,032,827
 TOTAL LIABILITIES AND NET POSITION	149,625,077

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

As of 11/30/2016

	Current Period	Current Year
Cash Flows from Operating Activities		
Receipts from Vehicle Registration Fees	222,130.00	451,200.00
Receipts from Toll Revenues	109,216.98	218,952.20
Receipts from other Operating Income	37,500.00	37,500.00
Payments to Vendors	(67,849.88)	(224,426.01)
Payments to Employees	<u>(71,947.43)</u>	<u>(119,971.90)</u>
Total Cash Flows from Operating Activities	<u>229,049.67</u>	<u>363,254.29</u>
Cash Flows from Capital and related Financing Activities		
Acquisitions of Property and Equipment	(8,966.18)	(8,966.18)
Receipts from Grants and Other income	397.86	765.06
Acquisitions of Construction in Progress	(605,329.57)	(653,867.33)
Proceeds from TxDot FAA	<u>824,587.58</u>	<u>1,028,117.27</u>
Total Cash Flows from Capital and related Financing Activities	<u>210,689.69</u>	<u>366,048.82</u>
Net Increase (Decrease) in Cash & Cash Equivalents	<u>439,739.36</u>	<u>729,303.11</u>
Beginning Cash & Cash Equivalents	289,563.75	0.00
Ending Cash & Cash Equivalents	<u><u>729,303.11</u></u>	<u><u>729,303.11</u></u>