



May 2015 FINANCIAL STATEMENTS

Pete Sepulveda Jr. Executive Director
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CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 5/31/2015
(In Whole Numbers)

	Current Year
ASSETS	
Current Assets:	
Cash and cash equivalents	
CCRMA Claims Account	228,804
CCRMA Operating Fund	3,546,330
Toll Operators Cash	60
TxTag - Replenishment Account	1,086
CCRMA Bond/Debt Funds	1,102,736
Total Cash and cash equivalents	4,879,016
Restricted cash accounts - debt service	
CCRMA Toll Revenue Funds	12,387
2010 A & B Pledged Revenue Funds	184,551
2010A 2014 Refunding Series	184,550
2010 A Debt Reserve	1,038,587
2010 A Debt Service	248,269
2010 B Debt Reserve	1,218,154
2010 B Debt Service	84,820
2012 Bond CAPI funds	144,323
2012 Bond Operating Fund	129,272
2012 Bond Project Funds	4,299,162
2012 Bonds Rate Stabilization Fund	990,326
2012 Bond Pledged Revenue	37,412
2012 Bonds Debt Service	339,858
2014 Refunding Series Escrow Account	671
Total Restricted cash accounts - debt service	8,912,343
Accounts receivable	
Vehicle Registration Fees - Receivable	585,020
Total Accounts receivable	585,020
Accounts receivable - other agencies	
Accounts Receivable - Other Agencies	14,344
Total Accounts receivable - other agencies	14,344
Total Current Assets:	14,390,723
Non Current Assets:	
Capital assets, net	
Land & Right of Way	40,000
Buildings	236,557
Improvements	29,603
Furnishings & Equipment	4,400,038
Accumulated Depreciation-Furnishings & Equipment	(515,816)
Software & Technology	117,582
Accumulated Depreciation Software & Technology	(3,958)
Infrastructure & Utilities	12,958,232
Accumulated Depreciation-Infrastructure	(647,912)
Total Capital assets, net	16,614,326
Capital projects in progress	
CIP - Planning & Coordination	552,553
CIP - Preliminary Engineering & Design	3,352,533
CIP - Environmental Studies	14,061,878
CIP - Mitigation	274,902
CIP - Right of Way	77,055
CIP - Utilities	26,242
CIP - Construction	46,385,169

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 5/31/2015
(In Whole Numbers)

	<u>Current Year</u>
CIP - Construction Management	2,696,730
CIP - Direct Legal Costs	520,821
CIP - Capitalized Interest	3,239,713
CIP - Direct Administration	128,803
CIP - Indirect Administration and Overhead	<u>585,044</u>
Total Capital projects in progress	71,901,443
Other assets	
Other Assets	<u>41,895,820</u>
Total Other assets	41,895,820
Unamortized bond prepaid costs	
2012 Bonds Prepaid Insurance	116,364
2014 Bond Prepaid Insurance	<u>12,098</u>
Total Unamortized bond prepaid costs	<u>128,462</u>
Total Non Current Assets:	<u>130,540,051</u>
Total ASSETS	<u><u>144,930,774</u></u>
LIABILITIES	
Current Liabilities	
Accounts payable	
AP - Operations	107,998
AP - Project Exenditures	<u>1,037,867</u>
Total Accounts payable	1,145,865
Accrued expenses	
TxTag Customer Deposits	297
Toll Refunds from MSB	1,961
Accrued Expense	<u>477,495</u>
Total Accrued expenses	479,753
Payroll liabilities	
Federal Tax Withholding	7,141
Payroll Tax Payable	5,549
Retirement Contribution Payable	3,014
Health Insurance Payable	600
Aflac Employee Liabilities	469
Dental Insurance Payable	126
Employee Vision Insurance	<u>50</u>
Total Payroll liabilities	16,949
Deferred revenue	
UFV Fund Deposits	850
Deferred Revenue	<u>3,567</u>
Total Deferred revenue	<u>4,417</u>
Total Current Liabilities	1,646,984
Non Current Liabilities	
Due to other agencies	
Cameron County	167,500
Due to other Govts	<u>2,014,428</u>
Total Due to other agencies	2,181,928
Due to TxDot	
Union Pacific - West Rail Project	26,284,014
Union Pacific - Olmito Switchyard	9,844,058
TxDot FAA - South Padre Island	10,573,364
TxDot FAA - West Parkway	<u>2,244,589</u>
Total Due to TxDot	48,946,025

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 5/31/2015
(In Whole Numbers)

	Current Year
Long term bond payable	
2010A Bonds Payable	4,480,000
2010A Unamortized Premium	64,212
2010B Bonds Payable	15,535,000
2012 Bonds Payable	40,000,000
2012 Unamortized Premium	4,160,407
2014 Bonds Payable	5,000,000
2014 Bond Premium	155,424
2010A Refund Series 2014	6,325,000
2010A Refund Premium Series 2014	137,092
2015 CO Bonds	4,500,000
2015 CO Bonds Discount	(39,559)
Total Long term bond payable	80,317,576
Total Non Current Liabilities	131,445,529
Total LIABILITIES	133,092,513
NET POSITION	
Beginning net position	7,812,522
Total Beginning net position	7,812,522
Changes in net position	
Total Changes in net position	4,025,739
Total NET POSITION	11,838,261
TOTAL LIABILITIES AND NET POSITION	144,930,774

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues, Expenditures And Changes in Net Assets - Unposted Transactions Included In Report
From 5/1/2015 Through 5/31/2015
(In Whole Numbers)

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Operating Revenues				
Vehicle registration fees	251,665	2,013,285	2,900,000	(886,715)
Toll revenues	24,043	233,608	553,472	(319,864)
TRZ revenue	0	378,840	425,000	(46,160)
Other revenue	0	330,262	500,000	(169,738)
Total Operating Revenues	<u>275,708</u>	<u>2,955,996</u>	<u>4,378,472</u>	<u>(1,422,476)</u>
Operating Expenses				
Personnel costs	44,036	417,766	584,900	167,134
Professional services	0	22,000	25,000	3,000
Contractual services	11,600	191,506	533,679	342,173
Debt interest	0	2,231,995	4,518,871	2,286,876
Advertising & marketing	4,270	46,969	55,500	8,531
Data processing	402	5,891	10,000	4,109
Dues & memberships	100	13,580	14,500	920
Education & training	0	2,798	11,000	8,202
Fiscal agent fees	5,000	13,466	15,000	1,534
Insurance	0	25,347	50,000	24,653
Maintenance & repairs	1,799	6,005	15,000	8,995
Office supplies	1,944	23,479	25,250	1,771
Road maintenance	11,711	114,035	130,000	15,965
Rent	458	4,671	8,000	3,329
Toll services	3,417	51,291	383,472	332,181
Travel	993	25,413	40,000	14,587
Utilities	2,513	11,976	20,000	8,025
Total Operating Expenses	<u>88,243</u>	<u>3,208,187</u>	<u>6,440,172</u>	<u>3,231,985</u>
Non Operating Revenue				
Interest income	463	6,641	0	6,641
Other Financing sources	0	0	2,061,700	(2,061,700)
Total Non Operating Revenue	<u>463</u>	<u>6,641</u>	<u>2,061,700</u>	<u>(2,055,059)</u>
Changes in Net Assets	<u>187,927</u>	<u>(245,550)</u>	<u>0</u>	<u>(245,550)</u>
Net Assets Beginning of Year	<u>(433,477)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets End of Year	<u>(245,550)</u>	<u>(245,550)</u>	<u>0</u>	<u>(245,550)</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

As of 5/31/2015

	Current Period	Current Year
Cash Flows from Operating Activities		
Receipts from Vehicle Registration Fees	799,264.84	2,096,094.99
Receipts from Toll Revenues	15,542.76	465,618.26
Receipts from TRZ Revenue	0.00	0.00
Payments to Vendors	(44,207.35)	(558,426.39)
Payments to Employees	(50,259.40)	(407,130.91)
Total Cash Flows from Operating Activities	720,340.85	1,596,155.95
Cash Flows from Capital and related Financing Activities		
Acquisitions of Property and Equipment	(38,174.62)	(791,703.48)
Receipts from Grants and Other income	929,833.98	1,486,282.70
Payments on Interest	0.00	(2,231,994.59)
Acquisitions of Construction in Progress	(1,490,868.46)	(15,205,914.82)
Principal Payments on Bonds	0.00	3,922,532.85
Proceeds from TxDot FAA	0.00	1,755,157.03
Proceeds from Other Governments	19,300.63	839,780.39
Total Cash Flows from Capital and related Financing Activities	(579,908.47)	(10,225,859.92)
Net Increase (Decrease) in Cash & Cash Equivalents	140,432.38	(8,629,703.97)
Beginning Cash & Cash Equivalents	13,650,926.58	22,421,062.93
Ending Cash & Cash Equivalents	13,791,358.96	13,791,358.96

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
 Capital Projects in Progress - Unposted Transactions Included In Report
 From 5/1/2015 Through 5/31/2015
 (In Whole Numbers)

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
Capital Projects				
South Padre Island 2nd Access	130,908	1,559,969	1,400,000	(159,969)
West Parkway Project	13,417	58,096	800,000	741,904
Outer Parkway	0	17,959	2,500,000	2,482,041
FM 1925	13,417	59,413	1,000,000	940,587
West Rail Relocation	44,071	1,842,946	1,000,000	(842,946)
Olmito Switchyard	0	75,753	0	(75,753)
SH 550	3,106	8,461,845	18,104,600	9,642,755
SH 32 (East Loop)	88,183	203,966	7,000,000	6,796,034
FM 803	13,417	66,001	50,000	(16,001)
Port Isabel Access Rd	0	0	100,000	100,000
FM 509	0	0	1,000,000	1,000,000
North Rail Relocation	0	0	400,000	400,000
Total Capital Projects	<u>306,519</u>	<u>12,345,947</u>	<u>33,354,600</u>	<u>21,008,653</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures - Unposted Transactions Included In Report

From 5/1/2015 Through 5/31/2015

(In Whole Numbers)

		Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Capital Projects					
South Padre Island 2nd Access	2000				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	0	97,423	0	(97,423)
CIP - Preliminary Engineering & Design	15110	0	9,351	400,000	390,649
CIP - Environmental Studies	15120	100,958	1,339,006	1,000,000	(339,006)
CIP - Mitigation	15130	29,950	101,509	0	(101,509)
CIP - Direct Legal Costs	15300	0	12,680	0	(12,680)
Total South Padre Island 2nd Access		<u>130,908</u>	<u>1,559,969</u>	<u>1,400,000</u>	<u>(159,969)</u>
West Parkway Project	2025				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Environmental Studies	15120	0	0	800,000	800,000
CIP - Direct Legal Costs	15300	0	15,162	0	(15,162)
CIP - Direct Administration	15320	<u>13,417</u>	<u>42,934</u>	<u>0</u>	<u>(42,934)</u>
Total West Parkway Project		<u>13,417</u>	<u>58,096</u>	<u>800,000</u>	<u>741,904</u>
Outer Parkway	2050				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	0	12,200	500,000	487,800
CIP - Preliminary Engineering & Design	15110	0	0	1,000,000	1,000,000
CIP - Environmental Studies	15120	0	0	1,000,000	1,000,000
CIP - Direct Legal Costs	15300	<u>0</u>	<u>5,759</u>	<u>0</u>	<u>(5,759)</u>
Total Outer Parkway		<u>0</u>	<u>17,959</u>	<u>2,500,000</u>	<u>2,482,041</u>
FM 1925	2075				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	0	0	350,000	350,000
CIP - Preliminary Engineering & Design	15110	0	0	350,000	350,000
CIP - Environmental Studies	15120	0	0	300,000	300,000
CIP - Direct Legal Costs	15300	0	16,479	0	(16,479)
CIP - Direct Administration	15320	<u>13,417</u>	<u>42,934</u>	<u>0</u>	<u>(42,934)</u>
Total FM 1925		<u>13,417</u>	<u>59,413</u>	<u>1,000,000</u>	<u>940,587</u>
West Rail Relocation	2100				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	23,124	23,124	0	(23,124)
CIP - Mitigation	15130	0	2,582	0	(2,582)
CIP - Right of Way	15200	19,718	77,055	0	(77,055)
CIP - Construction	15220	0	1,319,204	1,000,000	(319,204)
CIP - Construction Management	15240	0	415,119	0	(415,119)
CIP - Direct Legal Costs	15300	<u>1,229</u>	<u>5,863</u>	<u>0</u>	<u>(5,863)</u>
Total West Rail Relocation		<u>44,071</u>	<u>1,842,946</u>	<u>1,000,000</u>	<u>(842,946)</u>
Olmito Switchyard	2150				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Construction	15220	<u>0</u>	<u>75,753</u>	<u>0</u>	<u>(75,753)</u>
Total Olmito Switchyard		<u>0</u>	<u>75,753</u>	<u>0</u>	<u>(75,753)</u>
SH 550	2200				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Preliminary Engineering & Design	15110	0	0	2,500,000	2,500,000
CIP - Mitigation	15130	0	71,975	0	(71,975)
CIP - Utilities	15210	0	0	604,600	604,600
CIP - Construction	15220	0	8,126,460	14,000,000	5,873,540
CIP - Construction Management	15240	3,106	259,170	1,000,000	740,830
CIP - Direct Legal Costs	15300	<u>0</u>	<u>4,239</u>	<u>0</u>	<u>(4,239)</u>
Total SH 550		<u>3,106</u>	<u>8,461,845</u>	<u>18,104,600</u>	<u>9,642,755</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures - Unposted Transactions Included In Report

From 5/1/2015 Through 5/31/2015

(In Whole Numbers)

		Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
SH 32 (East Loop)	2250				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	48,577	163,142	500,000	336,858
CIP - Preliminary Engineering & Design	15110	21,328	21,328	5,000,000	4,978,672
CIP - Environmental Studies	15120	<u>18,277</u>	<u>19,495</u>	<u>1,500,000</u>	<u>1,480,505</u>
Total SH 32 (East Loop)		<u>88,183</u>	<u>203,966</u>	<u>7,000,000</u>	<u>6,796,034</u>
FM 803	2300				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Mitigation	15130	0	7,027	50,000	42,973
CIP - Direct Legal Costs	15300	0	16,039	0	(16,039)
CIP - Direct Administration	15320	<u>13,417</u>	<u>42,934</u>	<u>0</u>	<u>(42,934)</u>
Total FM 803		<u>13,417</u>	<u>66,001</u>	<u>50,000</u>	<u>(16,001)</u>
Port Isabel Access Rd	2400				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Environmental Studies	15120	<u>0</u>	<u>0</u>	<u>100,000</u>	<u>100,000</u>
Total Port Isabel Access Rd		<u>0</u>	<u>0</u>	<u>100,000</u>	<u>100,000</u>
FM 509	2450				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Preliminary Engineering & Design	15110	0	0	1,000,000	1,000,000
Total FM 509		<u>0</u>	<u>0</u>	<u>1,000,000</u>	<u>1,000,000</u>
North Rail Relocation	2500				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Environmental Studies	15120	<u>0</u>	<u>0</u>	<u>400,000</u>	<u>400,000</u>
Total North Rail Relocation		<u>0</u>	<u>0</u>	<u>400,000</u>	<u>400,000</u>
Total Capital Projects		<u><u>306,519</u></u>	<u><u>12,345,947</u></u>	<u><u>33,354,600</u></u>	<u><u>21,008,653</u></u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
Toll Revenues and Expenditures - Unposted Transactions Included In Report
From 5/1/2015 Through 5/31/2015

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
Toll Revenues				
Toll Revenue	8,849.80	91,858.74	170,848.00	(78,989.26)
Toll Violation Revenue	6,692.96	55,601.02	100,000.00	(44,398.98)
Interop Revenue	8,500.00	86,148.50	282,624.00	(196,475.50)
Pay by Mail Revenue	0.00	0.00	0.00	0.00
Total Toll Revenues	<u>24,042.76</u>	<u>233,608.26</u>	<u>553,472.00</u>	<u>(319,863.74)</u>
Toll Expenditures				
Toll services				
Toll Services	0.00	18,558.40	178,672.00	160,113.60
Interop Collection Fees	0.00	5,312.73	19,800.00	14,487.27
PBM Add on Fees	0.00	1,135.23	0.00	(1,135.23)
PBM Image Review	3,417.26	26,284.75	175,000.00	148,715.25
PBM Pre-Court Program	0.00	0.00	10,000.00	10,000.00
Total Toll services	<u>3,417.26</u>	<u>51,291.11</u>	<u>383,472.00</u>	<u>332,180.89</u>
Toll maintenance				
Maintenance - SH 550	11,711.00	114,035.29	130,000.00	15,964.71
Total Toll maintenance	<u>11,711.00</u>	<u>114,035.29</u>	<u>130,000.00</u>	<u>15,964.71</u>
Total Toll Expenditures	<u>15,128.26</u>	<u>165,326.40</u>	<u>513,472.00</u>	<u>348,145.60</u>
Net Change in Toll Services	<u>8,914.50</u>	<u>68,281.86</u>	<u>40,000.00</u>	<u>28,281.86</u>