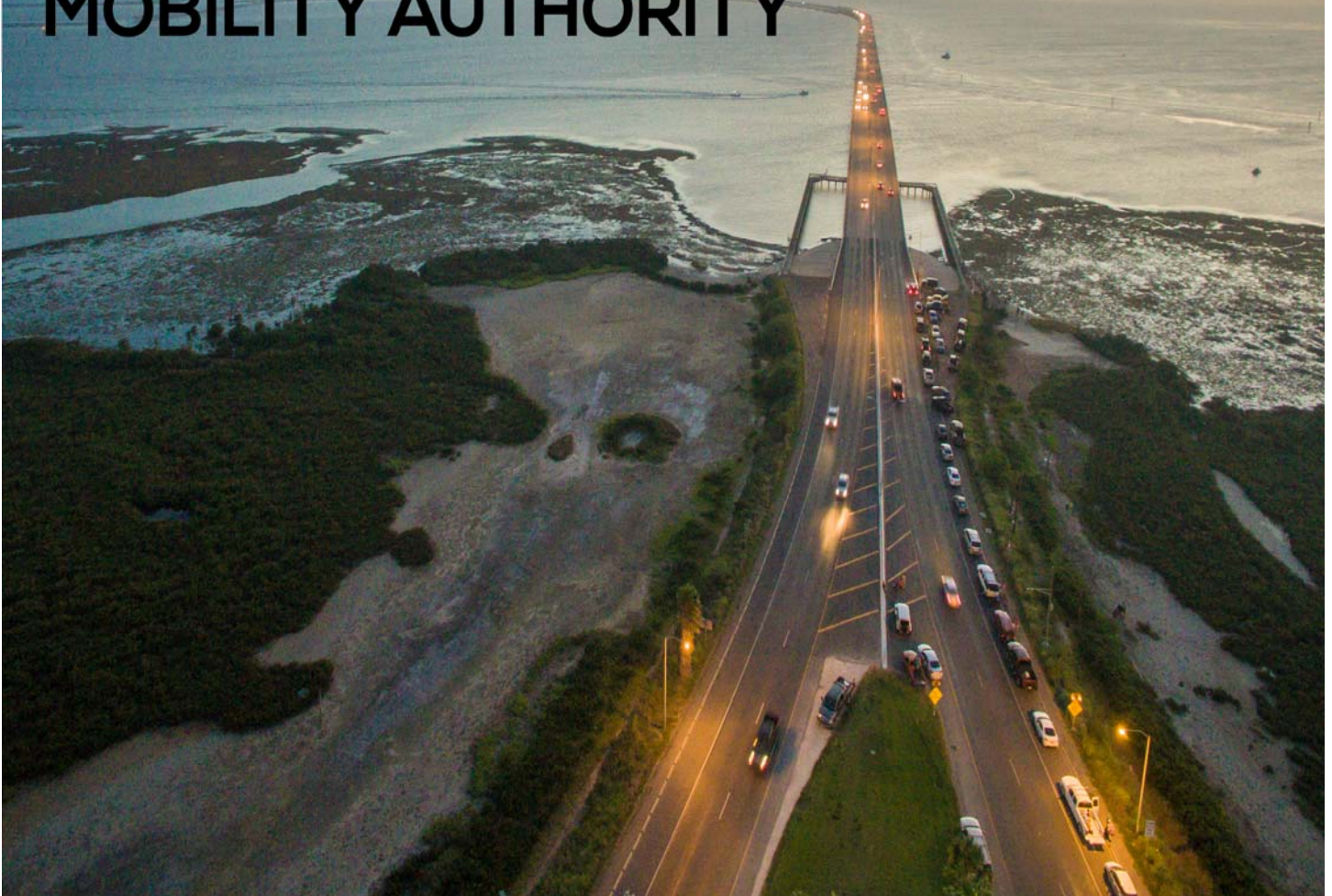




# RMA

CAMERON COUNTY REGIONAL  
MOBILITY AUTHORITY



## **MAY 2020 FINANCIAL REPORT**

**PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR**

**VICTOR J. BARRON, CONTROLLER**



# CCRMA MONTHLY FINANCIAL

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**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Statement of Revenues and Expenditures - Monthly R&E - Unposted Transactions Included In  
Report From 5/1/2020 Through 5/31/2020  
(In Whole Numbers)

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
<b>Operating Revenues</b>					
Vehicle registration fees	340,670	2,114,214	3,250,000	(1,135,786)	2,207,630
Interlocal agreement revenues	10,000	84,716	120,000	(35,284)	13,775
Other revenues	0	0	0	0	169,905
<b>Total Operating Revenues</b>	<u>350,670</u>	<u>2,198,930</u>	<u>3,370,000</u>	<u>(1,171,070)</u>	<u>2,391,310</u>
<b>Operating Expenses</b>					
Personnel costs	51,799	624,601	846,528	221,927	566,482
Professional services	22,550	205,769	306,642	100,873	130,520
Contractual services	1,650	19,331	110,000	90,669	67,393
Advertising & marketing	0	5,015	18,500	13,485	3,924
Data processing	337	5,957	10,000	4,043	5,136
Dues & memberships	0	17,738	20,000	2,262	1,588
Education & training	0	920	10,000	9,080	3,967
Fiscal agent fees	5,000	10,995	50,000	39,005	7,370
Insurance	0	411	5,000	4,589	1,332
Maintenance & repairs	0	172	10,000	9,828	2,113
Office supplies	555	12,904	22,500	9,596	12,254
Rent	4,551	40,269	62,420	22,151	36,559
Travel	0	12,810	30,000	17,190	22,631
Utilities	662	7,366	12,000	4,634	7,345
<b>Total Operating Expenses</b>	<u>87,105</u>	<u>964,259</u>	<u>1,513,590</u>	<u>549,332</u>	<u>868,613</u>
<b>Total Operating Income (Loss)</b>	<u>263,565</u>	<u>1,234,671</u>	<u>1,856,410</u>	<u>(621,738)</u>	<u>1,522,697</u>
<b>Non Operating Revenues</b>					
Grant revenues	0	0	0	0	819,780
Interest income	5,034	45,653	68,200	(22,547)	29,272
<b>Total Non Operating Revenues</b>	<u>5,034</u>	<u>45,653</u>	<u>68,200</u>	<u>(22,547)</u>	<u>849,052</u>
<b>Non Operating Expenses</b>					
Debt interest	0	1,253,431	1,799,750	546,319	478,464
Debt interest-LOC	0	3,771	25,500	21,729	4,255
<b>Total Non Operating Expenses</b>	<u>0</u>	<u>1,257,202</u>	<u>1,825,250</u>	<u>568,048</u>	<u>482,719</u>
<b>Total Changes in Net Position</b>	<u>268,600</u>	<u>23,122</u>	<u>99,360</u>	<u>(76,237)</u>	<u>1,889,031</u>

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Toll Operations Revenues & Expenses - Cash - Toll Operations Revenues & Expenditures - Cash - Unposted Transactions Included In Report  
 From 5/1/2020 Through 5/31/2020  
 (In Whole Numbers)

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Toll Operating Revenues					
TPS Revenues	116,528	1,232,840	1,900,000	(667,160)	1,286,713
Interop Revenues					
Interop revenues	64,159	518,541	700,000	(181,460)	449,199
Bridge interoperability	<u>27,998</u>	<u>337,516</u>	<u>525,000</u>	<u>(187,484)</u>	<u>261,252</u>
Total Interop Revenues	92,157	856,056	1,225,000	(368,944)	710,451
Other Toll Revenues					
Interlocal agreement revenues	11,848	94,602	136,000	(41,398)	30,353
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,500</u>
Total Other Toll Revenues	11,848	94,602	136,000	(41,398)	40,853
Total Toll Operating Revenues	<u>220,533</u>	<u>2,183,498</u>	<u>3,261,000</u>	<u>(1,077,502)</u>	<u>2,038,017</u>
 Toll Operating Expenses					
Personnel costs	52,014	491,129	909,077	417,948	436,629
Transaction processing costs	11,941	209,050	411,500	202,450	228,789
Toll system maintenance/IT	28,274	202,965	350,000	147,035	150,355
Roadside maintainence	45,171	318,127	500,485	182,358	289,313
CSC indirect/overhead costs	<u>7,451</u>	<u>99,540</u>	<u>225,550</u>	<u>126,010</u>	<u>83,389</u>
Total Toll Operating Expenses	<u>144,851</u>	<u>1,320,812</u>	<u>2,396,612</u>	<u>1,075,800</u>	<u>1,188,475</u>
 Total Operating Income (Loss)	<u>75,682</u>	<u>862,686</u>	<u>864,388</u>	<u>(1,702)</u>	<u>849,542</u>
 Non Operating Revenues					
Pass through grant revenues	<u>0</u>	<u>0</u>	<u>1,385,000</u>	<u>(1,385,000)</u>	<u>0</u>
Total Non Operating Revenues	<u>0</u>	<u>0</u>	<u>1,385,000</u>	<u>(1,385,000)</u>	<u>0</u>
 Non Operating Expenses					
Debt interest	550	1,254,663	2,249,388	994,725	843,352
Project expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>74,201</u>
Total Non Operating Expenses	<u>550</u>	<u>1,254,663</u>	<u>2,249,388</u>	<u>994,725</u>	<u>917,553</u>
 Changes in Net Position	<u>75,132</u>	<u>(391,977)</u>	<u>(0)</u>	<u>(391,977)</u>	<u>(68,011)</u>

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Combined Statement of Revenues and Expenses - Unposted Transactions Included In Report  
From 5/1/2020 Through 5/31/2020  
(In Whole Numbers)

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
<b>Operating Revenues</b>					
Vehicle registration fees	340,670	2,114,214	3,250,000	(1,135,786)	2,207,630
Interlocal Agreement Revenue	21,848	179,318	256,000	(76,682)	44,128
Toll revenues	208,685	2,088,896	3,125,000	(1,036,104)	1,997,164
Other revenue	0	0	0	0	180,405
<b>Total Operating Revenues</b>	<b>571,203</b>	<b>4,382,428</b>	<b>6,631,000</b>	<b>(2,248,572)</b>	<b>4,429,327</b>
<b>Operating Expenses</b>					
Personnel costs	103,813	1,115,731	1,755,606	639,875	1,003,112
Accounting software and services	0	1,206	10,000	8,794	4,947
Professional services	22,550	204,563	296,642	92,079	126,037
Contractual services	2,203	24,043	135,000	110,957	73,936
Advertising & marketing	125	36,363	78,500	42,137	21,553
Data processing	337	7,420	10,000	2,580	5,136
Dues & memberships	0	20,678	27,000	6,322	6,714
Education & training	0	920	20,000	19,080	6,452
Fiscal agent fees	5,550	14,195	50,000	35,805	7,370
Insurance	0	56,440	80,485	24,045	55,983
Maintenance & repairs	3,772	14,071	40,000	25,929	15,456
Office supplies	1,050	131,122	214,500	83,378	133,376
Road maintenance	73,261	470,563	755,000	284,437	376,169
Rent	5,909	62,089	106,970	44,881	48,440
Toll services	7,917	69,524	226,500	156,976	99,525
Travel	1,190	20,654	42,000	21,346	37,878
Utilities	4,828	38,690	62,000	23,310	35,006
<b>Total Operating Expenses</b>	<b>232,505</b>	<b>2,288,271</b>	<b>3,910,203</b>	<b>1,621,932</b>	<b>2,057,088</b>
<b>Net Change from Operations</b>	<b>338,697</b>	<b>2,094,158</b>	<b>2,720,797</b>	<b>(626,640)</b>	<b>2,372,239</b>
<b>Non Operating Revenue</b>					
Pass through grant revenues	0	0	1,385,000	(1,385,000)	0
Interest income	5,034	45,653	68,200	(22,547)	29,272
<b>Total Non Operating Revenue</b>	<b>5,034</b>	<b>45,653</b>	<b>1,453,200</b>	<b>(1,407,547)</b>	<b>29,272</b>
<b>Non Operating Expenses</b>					
Bond Debt Expense	0	2,504,894	4,048,688	1,543,794	1,321,815
Debt Interest - LOC	0	3,771	25,950	22,179	4,255
<b>Total Non Operating Expenses</b>	<b>0</b>	<b>2,508,666</b>	<b>4,074,638</b>	<b>1,565,972</b>	<b>1,326,071</b>
<b>Changes in Net Position</b>	<b>343,732</b>	<b>(368,854)</b>	<b>99,359</b>	<b>(468,214)</b>	<b>1,075,441</b>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY  
Statement of Revenues and Expenditures - Monthly Project I/S - Unposted Transactions Included In Report  
From 5/1/2020 Through 5/31/2020

	<u>Current Period Actual</u>	<u>Current Year Actual</u>
<b>Non Operating Revenues</b>		
Grant revenues		
Morrison Road	25,665	25,665
Total Grant revenues	25,665	25,665
Project revenues		
West Blvd. Project	80,622	230,622
SH 32 (East Loop)	129,613	671,537
Morrison Road	1,580	1,580
Indiana Road - COB	0	62,500
CC- Veterans Bridge	0	159,801
CC - Old ALice Road	15,070	98,627
CC - Parks Circulation Study	0	11,628
CC - Bridge Maintenance	0	478,718
CC - Gateway Bridge	19,451	19,606
CC - Parks Traffic Circulation	0	1,762
Study		
CC - Los Indios LPOE Bldg & Lot	0	17,909
Modification		
CC - Consulting Services PF	8,000	40,000
CC - International Bridge	0	447,000
CC - Parks	0	479,980
Total Project revenues	<u>254,336</u>	<u>2,721,271</u>
Total Non Operating Revenues	<u>280,001</u>	<u>2,746,936</u>
<b>Non Operating Expenses</b>		
Project expenses		
Indirect	22,550	161,134
South Padre Island 2nd Access	0	227
West Blvd. Project	0	285,847
Outer Parkway	0	227
West Rail Relocation	0	600
SH 550	0	148,033
SH 32 (East Loop)	129,613	1,028,323
South Port Connector - SH32	0	7,342
Whipple Road	0	36,221
FM 509	0	45,853
Morrison Road	31,325	68,582
Indiana Road - COB	0	1,739
CC- Veterans Bridge	0	62,870
CC - Old ALice Road	0	114,912
CC BRIDGE ADVISORY	0	1,136
CC - Parks Circulation Study	0	244
CC - Bridge Maintenance	0	481,462
CC - Gateway Bridge	11,955	24,045
CC - Parks Traffic Circulation	0	17,497
Study		
CC - Los Indios LPOE Bldg & Lot	0	17,909
Modification		
CC - Consulting Services PF	8,000	40,000
CC - International Bridge	0	281,894
CC - Parks	0	544,646
Total Project expenses	<u>203,442</u>	<u>3,370,744</u>
Total Non Operating Expenses	<u>203,442</u>	<u>3,370,744</u>
<b>Total Changes in Net Position</b>	<u>76,559</u>	<u>(623,807)</u>

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Balance Sheet  
As of 5/31/2020  
(In Whole Numbers)

	<u>Current Year</u>
<b>ASSETS</b>	
Current Assets:	
Cash and cash equivalents	4,004,859
Restricted cash accounts - debt service	5,425,597
Accounts receivable, net	3,205,719
Accounts receivable - other agencies	1,676,217
Accrued interest	<u>5,880</u>
Total Current Assets:	14,318,272
Non Current Assets:	
Capital assets, net	102,369,990
Capital projects in progress	23,414,858
Unamortized bond prepaid costs	104,532
Net pension asset	<u>5,150</u>
Total Non Current Assets:	125,894,530
Deferred Outflow of Resources	
Deferred outflows related to bond refunding	193,715
Deferred outflow related to pension	<u>168,350</u>
Total Deferred Outflow of Resources	<u>362,065</u>
Total ASSETS	<u><u>140,574,867</u></u>
<b>LIABILITIES</b>	
Current Liabilities	
Accounts payable	551,172
Deferred revenue	<u>362,494</u>
Total Current Liabilities	913,666
Non Current Liabilities	
Due to other agencies	16,184,188
Long term bond payable	<u>76,418,371</u>
Total Non Current Liabilities	92,602,558
Deferred Inflows of Resources	
Deferred inflows related to pension	<u>11,943</u>
Total LIABILITIES	<u>93,528,167</u>
<b>NET POSITION</b>	
Beginning net position	<u>45,105,290</u>
Total Beginning net position	45,105,290
Changes in net position	
Total Changes in net position	<u>1,941,409</u>
Total NET POSITION	<u>47,046,699</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u><u>140,574,867</u></u>

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Statement of Cash Flows

As of 5/31/2020

(In Whole Numbers)

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from Vehicle Registration Fees	632,710	1,803,190
Receipts from Interop Toll revenues	76,884	866,871
Receipts from TPS Toll Revenues	121,637	1,627,511
Receipts from Other Operating Revenues	18,160	175,631
Payments to Vendors	(233,370)	(1,264,005)
Payments to Employees	<u>(104,942)</u>	<u>(963,827)</u>
Total Cash Flows from Operating Activities	<u>511,079</u>	<u>2,245,370</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of Construction in Progress	65,833	(1,466,685)
Payments on principal and interest	0	(2,897,156)
Payment related to redevelopment assets	(26,731)	2,395,661
Payment on interlocal project expenses	(172,892)	(2,050,297)
Interlocal project proceeds	<u>25,665</u>	<u>25,665</u>
Total Cash Flows from Capital and Related Financing Activities	<u>(108,125)</u>	<u>(3,992,812)</u>
Cash Flows from Investing Activities		
Receipts from Interest Income	<u>2,934</u>	<u>39,773</u>
Total Cash Flows from Investing Activities	<u>2,934</u>	<u>39,773</u>
Beginning Cash & Cash Equivalents	<u>9,024,567</u>	<u>11,138,124</u>
Ending Cash & Cash Equivalents	<u><u>9,430,455</u></u>	<u><u>9,430,455</u></u>