



## **JUNE 2020 FINANCIAL REPORT**

**PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR**

**VICTOR J. BARRON, CONTROLLER**



# **CCRMA MONTHLY FINANCIAL**

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**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Statement of Revenues and Expenditures - Monthly R&E - Unposted Transactions Included In

Report From 6/1/2020 Through 6/30/2020

(In Whole Numbers)

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
Operating Revenues					
Vehicle registration fees	310,790	2,425,004	3,250,000	(824,996)	2,461,020
Interlocal agreement revenues	10,000	94,716	120,000	(25,284)	15,495
Other revenues	0	0	0	0	174,323
Total Operating Revenues	<u>320,790</u>	<u>2,519,720</u>	<u>3,370,000</u>	<u>(850,280)</u>	<u>2,650,838</u>
Operating Expenses					
Personnel costs	57,190	681,792	846,528	164,737	626,884
Professional services	22,000	227,769	306,642	78,873	142,922
Contractual services	3,973	23,304	110,000	86,696	86,840
Advertising & marketing	125	5,140	18,500	13,360	3,924
Data processing	61	6,018	10,000	3,982	5,192
Dues & memberships	179	17,917	20,000	2,083	12,157
Education & training	0	920	10,000	9,080	3,967
Fiscal agent fees	0	10,995	50,000	39,005	13,904
Insurance	0	411	5,000	4,589	1,332
Maintenance & repairs	1,284	1,456	10,000	8,544	2,819
Office supplies	713	13,509	22,500	8,991	12,948
Rent	4,551	44,820	62,420	17,600	41,535
Travel	0	12,810	30,000	17,190	23,398
Utilities	708	7,940	12,000	4,060	8,360
Total Operating Expenses	<u>90,785</u>	<u>1,054,800</u>	<u>1,513,590</u>	<u>458,791</u>	<u>986,181</u>
Total Operating Income (Loss)	<u>230,005</u>	<u>1,464,920</u>	<u>1,856,410</u>	<u>(391,489)</u>	<u>1,664,658</u>
Non Operating Revenues					
Grant revenues	0	0	0	0	1,612,277
Interest income	3,900	49,553	68,200	(18,647)	33,423
Total Non Operating Revenues	<u>3,900</u>	<u>49,553</u>	<u>68,200</u>	<u>(18,647)</u>	<u>1,645,701</u>
Non Operating Expenses					
Debt interest	0	1,253,431	1,799,750	546,319	478,464
Debt interest-LOC	0	3,771	25,500	21,729	4,255
Total Non Operating Expenses	<u>0</u>	<u>1,257,202</u>	<u>1,825,250</u>	<u>568,048</u>	<u>482,719</u>
Total Changes in Net Position	<u>233,905</u>	<u>257,271</u>	<u>99,360</u>	<u>157,912</u>	<u>2,827,639</u>

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Toll Operations Revenues & Expenses - Cash - Toll Operations Revenues & Expenditures - Cash - Unposted Transactions Included In Report  
From 6/1/2020 Through 6/30/2020  
(In Whole Numbers)

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
Toll Operating Revenues					
TPS Revenues	143,056	1,375,896	1,900,000	(524,104)	1,440,728
Interop Revenues					
Interop revenues	75,994	594,535	700,000	(105,466)	526,931
Bridge interoperability	32,709	370,225	525,000	(154,775)	302,405
Total Interop Revenues	108,703	964,759	1,225,000	(260,241)	829,336
Other Toll Revenues					
Interlocal agreement revenues	11,879	106,481	136,000	(29,519)	34,080
Other	0	0	0	0	10,500
Total Other Toll Revenues	11,879	106,481	136,000	(29,519)	44,580
Total Toll Operating Revenues	263,638	2,447,136	3,261,000	(813,864)	2,314,644
Toll Operating Expenses					
Personnel costs	49,100	540,229	909,077	368,848	489,374
Transaction processing costs	28,425	237,474	411,500	174,026	262,738
Toll system maintenance/IT	26,396	229,361	350,000	120,639	169,639
Roadside maintenance	42,019	373,978	500,485	126,507	321,066
CSC indirect/overhead costs	14,702	114,133	225,550	111,417	95,889
Total Toll Operating Expenses	160,641	1,495,176	2,396,612	901,436	1,338,706
Total Operating Income (Loss)	102,996	951,960	864,388	87,572	975,938
Non Operating Revenues					
Pass through grant revenues	0	0	1,385,000	(1,385,000)	0
Total Non Operating Revenues	0	0	1,385,000	(1,385,000)	0
Non Operating Expenses					
Debt interest	0	1,254,663	2,249,388	994,725	843,352
Project expenses	0	0	0	0	74,201
Total Non Operating Expenses	0	1,254,663	2,249,388	994,725	917,553
Changes in Net Position	102,996	(302,703)	(0)	(302,703)	58,384

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**  
Combined Statement of Revenues and Expenses - Unposted Transactions Included In Report  
From 6/1/2020 Through 6/30/2020  
(In Whole Numbers)

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
Operating Revenues					
Vehicle registration fees	310,790	2,425,004	3,250,000	(824,996)	2,461,020
Interlocal Agreement Revenue	21,879	201,197	256,000	(54,803)	49,575
Toll revenues	251,759	2,340,655	3,125,000	(784,345)	2,270,064
Other revenue	0	0	0	0	184,823
Total Operating Revenues	584,428	4,966,856	6,631,000	(1,664,144)	4,965,482
Operating Expenses					
Personnel costs	106,290	1,222,021	1,755,606	533,585	1,116,258
Accounting software and services	0	1,206	10,000	8,794	5,349
Professional services	22,000	226,563	296,642	70,079	138,037
Contractual services	6,208	30,251	135,000	104,749	93,383
Advertising & marketing	125	36,488	78,500	42,012	21,553
Data processing	61	7,481	10,000	2,519	5,907
Dues & memberships	279	20,957	27,000	6,043	17,283
Education & training	0	920	20,000	19,080	6,452
Fiscal agent fees	0	14,195	50,000	35,805	13,904
Insurance	0	56,440	80,485	24,045	55,983
Maintenance & repairs	2,904	16,976	40,000	23,024	17,352
Office supplies	11,452	142,355	214,500	72,145	151,622
Road maintenance	59,792	544,187	755,000	210,813	427,719
Rent	13,843	75,932	106,970	31,038	61,950
Toll services	14,472	83,995	226,500	142,505	113,096
Travel	1,101	21,755	42,000	20,245	39,144
Utilities	12,900	51,454	62,000	10,546	39,897
Total Operating Expenses	251,427	2,553,176	3,910,203	1,357,027	2,324,887
Net Change from Operations	333,001	2,413,680	2,720,797	(307,117)	2,640,595
Non Operating Revenue					
Pass through grant revenues	0	0	1,385,000	(1,385,000)	0
Interest income	3,900	49,553	68,200	(18,647)	33,423
Total Non Operating Revenue	3,900	49,553	1,453,200	(1,403,647)	33,423
Non Operating Expenses					
Bond Debt Expense	0	2,504,894	4,048,688	1,543,794	1,321,815
Debt Interest - LOC	0	3,771	25,950	22,179	4,255
Total Non Operating Expenses	0	2,508,666	4,074,638	1,565,972	1,326,071
Changes in Net Position	336,901	(45,432)	99,359	(144,791)	1,347,948

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY  
Statement of Revenues and Expenditures - Monthly Project I/S - Unposted Transactions Included In Report  
From 6/1/2020 Through 6/30/2020

(In Whole Numbers)

	<u>Current Period Actual</u>	<u>Current Year Actual</u>
Non Operating Revenues		
Grant revenues		
Morrison Road	29,508	55,173
Total Grant revenues	29,508	55,173
Project revenues		
West Blvd. Project	69,378	300,000
SH 32 (East Loop)	3,311	674,848
Morrison Road	1,817	3,397
Indiana Road - COB	0	62,500
CC- Veterans Bridge	0	159,801
CC - Old ALice Road	177,131	275,758
CC - Parks Circulation Study	0	11,628
CC - Bridge Maintenance Projects	0	478,718
CC - Gateway Bridge	4,290	23,896
CC - Parks Traffic Circulation Study	0	1,762
CC - Los Indios LPOE Bldg & Lot	0	17,909
Modification		
CC - Consulting Services PF	0	40,000
CC - International Bridge	0	447,000
CC - Parks	0	479,980
Total Project revenues	255,927	2,977,198
Total Non Operating Revenues	285,435	3,032,371
Non Operating Expenses		
Project expenses		
Indirect	22,000	183,134
South Padre Island 2nd Access	0	245
West Blvd. Project	110,694	400,432
Outer Parkway	0	227
West Rail Relocation	1,817	2,417
SH 550	241	148,455
SH 32 (East Loop)	5,624	1,039,093
South Port Connector - SH32	0	7,832
Whipple Road	575	38,044
FM 509	593	48,167
Morrison Road	23,770	93,637
Indiana Road - COB	36	2,368
CC- Veterans Bridge	1,172	64,868
CC - Old ALice Road	183,452	303,019
CC BRIDGE ADVISORY SERVICES	0	1,136
CC - Parks Circulation Study	0	244
CC - Bridge Maintenance Projects	0	483,387
CC - Gateway Bridge	5,199	30,224
CC - Parks Traffic Circulation Study	0	17,497
CC - Los Indios LPOE Bldg & Lot	0	17,909
Modification		
CC - Consulting Services PF	8,000	48,000
CC - International Bridge	108	282,110
CC - Parks	18	544,718
Total Project expenses	363,298	3,757,164
Total Non Operating Expenses	363,298	3,757,164
Total Changes in Net Position	(77,863)	(724,793)

Unaudited Financial Statements Subject to Change



## CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet  
As of 6/30/2020  
(In Whole Numbers)

	Current Year
<b>ASSETS</b>	
Current Assets:	
Cash and cash equivalents	4,118,072
Restricted cash accounts - debt service	5,432,040
Accounts receivable, net	3,508,747
Accounts receivable - other agencies	1,935,198
Accrued interest	0
Total Current Assets:	14,994,058
Non Current Assets:	
Capital assets, net	102,369,990
Capital projects in progress	23,414,858
Unamortized bond prepaid costs	104,532
Net pension asset	5,150
Total Non Current Assets:	125,894,530
Deferred Outflow of Resources	
Deferred outflows related to bond refunding	193,715
Deferred outflow related to pension	168,350
Total Deferred Outflow of Resources	362,065
Total ASSETS	141,250,652
<b>LIABILITIES</b>	
Current Liabilities	
Accounts payable	883,339
Deferred revenue	360,677
Total Current Liabilities	1,244,017
Non Current Liabilities	
Due to other agencies	16,184,188
Long term bond payable	76,418,371
Total Non Current Liabilities	92,602,558
Deferred Inflows of Resources	
Deferred inflows related to pension	11,943
Total LIABILITIES	93,858,518
<b>NET POSITION</b>	
Beginning net position	44,997,192
Total Beginning net position	44,997,192
Changes in net position	2,394,942
Total Changes in net position	2,394,942
Total NET POSITION	47,392,134
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	141,250,652

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

Statement of Cash Flows

As of 6/30/2020

(In Whole Numbers)

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from Vehicle Registration Fees	168,030	1,971,220
Receipts from Interop Toll revenues	100,377	967,248
Receipts from TPS Toll Revenues	146,025	1,773,535
Receipts from Other Operating Revenues	29,879	209,197
Payments to Vendors	(190,489)	(1,454,494)
Payments to Employees	<u>(108,462)</u>	<u>(1,072,289)</u>
Total Cash Flows from Operating Activities	<u>145,360</u>	<u>2,394,418</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of Construction in Progress	242,524	(1,224,161)
Payments on principal and interest	0	(2,897,156)
Proceeds related to redevelopment assets	634	2,392,607
Payment on interlocal project expenses	(308,149)	(2,358,446)
Interlocal project proceeds	<u>29,508</u>	<u>55,173</u>
Total Cash Flows from Capital and Related Financing Activities	<u>(35,484)</u>	<u>(4,031,983)</u>
Cash Flows from Investing Activities		
Receipts from Interest Income	<u>9,780</u>	<u>49,553</u>
Total Cash Flows from Investing Activities	<u>9,780</u>	<u>49,553</u>
Beginning Cash & Cash Equivalents		
	<u>9,430,455</u>	<u>11,138,124</u>
Ending Cash & Cash Equivalents	<u><u>9,550,112</u></u>	<u><u>9,550,112</u></u>