



June 2015 FINANCIAL STATEMENTS

Pete Sepulveda Jr. Executive Director
Jesus Adrian Rincones CPA, CFE, Chief Financial Officer



Table of Contents

Monthly Balance Sheet	1
Monthly Statement of Revenues, Expenditures and Changes in Net Assets	4
Monthly Statement of Cash Flows	5
Monthly Capital Projects in Progress	6
Toll Revenues & Expenditures	9

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 6/30/2015
(In Whole Numbers)

	Current Year
ASSETS	
Current Assets:	
Cash and cash equivalents	
CCRMA Claims Account	23,287
CCRMA Operating Fund	2,930,807
Toll Operators Cash	60
TxTag - Replenishment Account	1,086
CCRMA Bond/Debt Funds	1,097,391
Total Cash and cash equivalents	4,052,631
Restricted cash accounts - debt service	
CCRMA Toll Revenue Funds	20,796
2010 A & B Pledged Revenue Funds	369,101
2010A 2014 Refunding Series	184,550
2010 A Debt Reserve	1,038,587
2010 A Debt Service	347,998
2010 B Debt Reserve	1,218,154
2010 B Debt Service	169,641
2012 Bond CAPI funds	144,323
2012 Bond Operating Fund	129,272
2012 Bond Project Funds	4,299,162
2012 Bonds Rate Stabilization Fund	990,326
2012 Bond Pledged Revenue	128,070
2012 Bonds Debt Service	339,858
2014 Refunding Series Escrow Account	671
Total Restricted cash accounts - debt service	9,380,509
Accounts receivable	
Vehicle Registration Fees - Receivable	547,840
Total Accounts receivable	547,840
Accounts receivable - other agencies	
Accounts Receivable - Other Agencies	14,344
Total Accounts receivable - other agencies	14,344
Total Current Assets:	13,995,324
Non Current Assets:	
Capital assets, net	
Land & Right of Way	40,000
Buildings	236,557
Improvements	29,603
Furnishings & Equipment	4,401,786
Accumulated Depreciation-Furnishings & Equipment	(515,816)
Software & Technology	172,337
Accumulated Depreciation Software & Technology	(3,958)
Infrastructure & Utilities	12,958,232
Accumulated Depreciation-Infrastructure	(647,912)
Total Capital assets, net	16,670,830
Capital projects in progress	
CIP - Planning & Coordination	552,553
CIP - Preliminary Engineering & Design	3,352,533
CIP - Environmental Studies	14,061,878
CIP - Mitigation	285,102
CIP - Right of Way	82,185
CIP - Utilities	26,242
CIP - Construction	46,773,504

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 6/30/2015
(In Whole Numbers)

	Current Year
CIP - Construction Management	2,698,283
CIP - Direct Legal Costs	520,821
CIP - Capitalized Interest	3,239,713
CIP - Direct Administration	128,803
CIP - Indirect Administration and Overhead	585,044
Total Capital projects in progress	72,306,661
Other assets	
Other Assets	41,895,820
Total Other assets	41,895,820
Unamortized bond prepaid costs	
2012 Bonds Prepaid Insurance	116,364
2014 Bond Prepaid Insurance	12,098
Total Unamortized bond prepaid costs	128,462
Total Non Current Assets:	131,001,772
Total ASSETS	144,997,096
 LIABILITIES	
Current Liabilities	
Accounts payable	
AP - Operations	69,154
AP - Project Exenditures	840,936
Total Accounts payable	910,090
Accrued expenses	
TxTag Customer Deposits	297
Toll Refunds from MSB	2,072
Accrued Expense	477,495
Total Accrued expenses	479,864
Payroll liabilities	
Federal Tax Withholding	3,584
Payroll Tax Payable	2,807
Retirement Contribution Payable	1,735
Health Insurance Payable	400
Aflac Employee Liabilities	67
Dental Insurance Payable	63
Employee Vision Insurance	25
Total Payroll liabilities	8,681
Deferred revenue	
UFV Fund Deposits	850
Deferred Revenue	3,379
Total Deferred revenue	4,229
Total Current Liabilities	1,402,865
Non Current Liabilities	
Due to other agencies	
Cameron County	167,500
Due to other Govts	2,014,428
Total Due to other agencies	2,181,928
Due to TxDot	
Union Pacific - West Rail Project	26,284,014
Union Pacific - Olmito Switchyard	9,919,811
TxDot FAA - South Padre Island	10,573,364
TxDot FAA - West Parkway	2,244,589
Total Due to TxDot	49,021,777

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 6/30/2015
(In Whole Numbers)

	Current Year
Long term bond payable	
2010A Bonds Payable	4,480,000
2010A Unamortized Premium	64,212
2010B Bonds Payable	15,535,000
2012 Bonds Payable	40,000,000
2012 Unamortized Premium	4,160,407
2014 Bonds Payable	5,000,000
2014 Bond Premium	155,424
2010A Refund Series 2014	6,325,000
2010A Refund Premium Series 2014	137,092
2015 CO Bonds	4,500,000
2015 CO Bonds Discount	(39,559)
Total Long term bond payable	80,317,576
Total Non Current Liabilities	131,521,282
Total LIABILITIES	132,924,147
 NET POSITION	
Beginning net position	7,812,522
Total Beginning net position	7,812,522
Changes in net position	
Total Changes in net position	4,260,427
Total NET POSITION	12,072,949
 TOTAL LIABILITIES AND NET POSITION	 144,997,096

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues, Expenditures And Changes in Net Assets - Unposted Transactions Included In Report
From 6/1/2015 Through 6/30/2015
(In Whole Numbers)

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Operating Revenues				
Vehicle registration fees	249,561	2,246,011	2,900,000	(653,989)
Toll revenues	25,103	263,932	553,472	(289,540)
TRZ revenue	0	378,840	425,000	(46,160)
Other revenue	0	330,262	500,000	(169,738)
Total Operating Revenues	<u>274,665</u>	<u>3,219,046</u>	<u>4,378,472</u>	<u>(1,159,426)</u>
Operating Expenses				
Personnel costs	27,249	445,015	584,900	139,885
Professional services	0	22,000	25,000	3,000
Contractual services	4,000	195,506	533,679	338,173
Debt interest	(3,538)	2,228,456	4,518,871	2,290,415
Advertising & marketing	1,554	48,523	55,500	6,977
Data processing	484	6,374	10,000	3,626
Dues & memberships	0	13,580	14,500	920
Education & training	0	2,798	11,000	8,202
Fiscal agent fees	1,750	15,216	15,000	(216)
Insurance	0	25,347	50,000	24,653
Maintenance & repairs	1,165	7,170	15,000	7,830
Office supplies	1,468	24,947	25,250	303
Road maintenance	8,925	122,960	130,000	7,040
Rent	458	5,129	8,000	2,871
Toll services	6,158	40,607	383,472	342,865
Travel	1,257	26,669	40,000	13,331
Utilities	3,244	15,219	20,000	4,781
Total Operating Expenses	<u>54,173</u>	<u>3,245,517</u>	<u>6,440,172</u>	<u>3,194,655</u>
Non Operating Revenue				
Interest income	365	7,006	0	7,006
Other Financing sources	0	0	2,061,700	(2,061,700)
Total Non Operating Revenue	<u>365</u>	<u>7,006</u>	<u>2,061,700</u>	<u>(2,054,694)</u>
Changes in Net Assets	<u>220,856</u>	<u>(19,466)</u>	<u>0</u>	<u>(19,466)</u>
Net Assets Beginning of Year	<u>(240,322)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets End of Year	<u><u>(19,466)</u></u>	<u><u>(19,466)</u></u>	<u><u>0</u></u>	<u><u>(19,466)</u></u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

As of 6/30/2015

	Current Period	Current Year
Cash Flows from Operating Activities		
Receipts from Vehicle Registration Fees	272,010.00	2,368,104.99
Receipts from Toll Revenues	26,581.26	502,442.08
Receipts from TRZ Revenue	0.00	0.00
Payments to Vendors	(30,462.10)	(572,045.67)
Payments to Employees	<u>(35,517.34)</u>	<u>(442,648.25)</u>
Total Cash Flows from Operating Activities	<u>232,611.82</u>	<u>1,855,853.15</u>
Cash Flows from Capital and related Financing Activities		
Acquisitions of Property and Equipment	(37,945.00)	(848,206.88)
Receipts from Grants and Other income	1,931.91	1,486,571.02
Payments on Interest	3,538.36	(2,228,456.23)
Acquisitions of Construction in Progress	(640,992.55)	(15,846,907.37)
Principal Payments on Bonds	0.00	3,922,532.85
Proceeds from TxDot FAA	0.00	1,755,157.03
Proceeds from Other Governments	<u>75,752.62</u>	<u>915,533.01</u>
Total Cash Flows from Capital and related Financing Activities	<u>(597,714.66)</u>	<u>(10,843,776.57)</u>
Net Increase (Decrease) in Cash & Cash Equivalents	<u>(365,102.84)</u>	<u>(8,987,923.42)</u>
Beginning Cash & Cash Equivalents	13,798,242.35	22,421,062.93
Ending Cash & Cash Equivalents	<u><u>13,433,139.51</u></u>	<u><u>13,433,139.51</u></u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
 Capital Projects in Progress - Unposted Transactions Included In Report
 From 6/1/2015 Through 6/30/2015
 (In Whole Numbers)

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
Capital Projects				
South Padre Island 2nd Access	0	1,559,969	1,400,000	(159,969)
West Parkway Project	0	58,096	800,000	741,904
Outer Parkway	0	17,959	2,500,000	2,482,041
FM 1925	0	59,413	1,000,000	940,587
West Rail Relocation	5,130	1,848,076	1,000,000	(848,076)
Olmito Switchyard	0	75,753	0	(75,753)
SH 550	388,589	8,861,933	18,104,600	9,242,667
SH 32 (East Loop)	0	203,966	7,000,000	6,796,034
FM 803	0	66,001	50,000	(16,001)
Port Isabel Access Rd	0	0	100,000	100,000
FM 509	0	0	1,000,000	1,000,000
North Rail Relocation	0	0	400,000	400,000
Total Capital Projects	<u>393,719</u>	<u>12,751,165</u>	<u>33,354,600</u>	<u>20,603,435</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures - Unposted Transactions Included In Report

From 6/1/2015 Through 6/30/2015

(In Whole Numbers)

		Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Capital Projects					
South Padre Island 2nd Access	2000				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	0	97,423	0	(97,423)
CIP - Preliminary Engineering & Design	15110	0	9,351	400,000	390,649
CIP - Environmental Studies	15120	0	1,339,006	1,000,000	(339,006)
CIP - Mitigation	15130	0	101,509	0	(101,509)
CIP - Direct Legal Costs	15300	0	12,680	0	(12,680)
Total South Padre Island 2nd Access		<u>0</u>	<u>1,559,969</u>	<u>1,400,000</u>	<u>(159,969)</u>
West Parkway Project	2025				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Environmental Studies	15120	0	0	800,000	800,000
CIP - Direct Legal Costs	15300	0	15,162	0	(15,162)
CIP - Direct Administration	15320	0	42,934	0	(42,934)
Total West Parkway Project		<u>0</u>	<u>58,096</u>	<u>800,000</u>	<u>741,904</u>
Outer Parkway	2050				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	0	12,200	500,000	487,800
CIP - Preliminary Engineering & Design	15110	0	0	1,000,000	1,000,000
CIP - Environmental Studies	15120	0	0	1,000,000	1,000,000
CIP - Direct Legal Costs	15300	0	5,759	0	(5,759)
Total Outer Parkway		<u>0</u>	<u>17,959</u>	<u>2,500,000</u>	<u>2,482,041</u>
FM 1925	2075				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	0	0	350,000	350,000
CIP - Preliminary Engineering & Design	15110	0	0	350,000	350,000
CIP - Environmental Studies	15120	0	0	300,000	300,000
CIP - Direct Legal Costs	15300	0	16,479	0	(16,479)
CIP - Direct Administration	15320	0	42,934	0	(42,934)
Total FM 1925		<u>0</u>	<u>59,413</u>	<u>1,000,000</u>	<u>940,587</u>
West Rail Relocation	2100				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	0	23,124	0	(23,124)
CIP - Mitigation	15130	0	2,582	0	(2,582)
CIP - Right of Way	15200	5,130	82,185	0	(82,185)
CIP - Construction	15220	0	1,319,204	1,000,000	(319,204)
CIP - Construction Management	15240	0	415,119	0	(415,119)
CIP - Direct Legal Costs	15300	0	5,863	0	(5,863)
Total West Rail Relocation		<u>5,130</u>	<u>1,848,076</u>	<u>1,000,000</u>	<u>(848,076)</u>
Olmito Switchyard	2150				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Construction	15220	0	75,753	0	(75,753)
Total Olmito Switchyard		<u>0</u>	<u>75,753</u>	<u>0</u>	<u>(75,753)</u>
SH 550	2200				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Preliminary Engineering & Design	15110	0	0	2,500,000	2,500,000
CIP - Mitigation	15130	10,200	82,175	0	(82,175)
CIP - Utilities	15210	0	0	604,600	604,600
CIP - Construction	15220	376,836	8,514,795	14,000,000	5,485,205
CIP - Construction Management	15240	1,553	260,723	1,000,000	739,277
CIP - Direct Legal Costs	15300	0	4,239	0	(4,239)
Total SH 550		<u>388,589</u>	<u>8,861,933</u>	<u>18,104,600</u>	<u>9,242,667</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures - Unposted Transactions Included In Report

From 6/1/2015 Through 6/30/2015

(In Whole Numbers)

		Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
SH 32 (East Loop)	2250				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	0	163,142	500,000	336,858
CIP - Preliminary Engineering & Design	15110	0	21,328	5,000,000	4,978,672
CIP - Environmental Studies	15120	<u>0</u>	<u>19,495</u>	<u>1,500,000</u>	<u>1,480,505</u>
Total SH 32 (East Loop)		<u>0</u>	<u>203,966</u>	<u>7,000,000</u>	<u>6,796,034</u>
FM 803	2300				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Mitigation	15130	0	7,027	50,000	42,973
CIP - Direct Legal Costs	15300	0	16,039	0	(16,039)
CIP - Direct Administration	15320	<u>0</u>	<u>42,934</u>	<u>0</u>	<u>(42,934)</u>
Total FM 803		<u>0</u>	<u>66,001</u>	<u>50,000</u>	<u>(16,001)</u>
Port Isabel Access Rd	2400				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Environmental Studies	15120	<u>0</u>	<u>0</u>	<u>100,000</u>	<u>100,000</u>
Total Port Isabel Access Rd		<u>0</u>	<u>0</u>	<u>100,000</u>	<u>100,000</u>
FM 509	2450				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Preliminary Engineering & Design	15110	0	0	1,000,000	1,000,000
Total FM 509		<u>0</u>	<u>0</u>	<u>1,000,000</u>	<u>1,000,000</u>
North Rail Relocation	2500				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Environmental Studies	15120	<u>0</u>	<u>0</u>	<u>400,000</u>	<u>400,000</u>
Total North Rail Relocation		<u>0</u>	<u>0</u>	<u>400,000</u>	<u>400,000</u>
Total Capital Projects		<u><u>393,719</u></u>	<u><u>12,751,165</u></u>	<u><u>33,354,600</u></u>	<u><u>20,603,435</u></u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
Toll Revenues and Expenditures - Unposted Transactions Included In Report
From 6/1/2015 Through 6/30/2015

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
Toll Revenues				
Toll Revenue	8,530.34	91,668.78	170,848.00	(79,179.22)
Toll Violation Revenue	6,073.02	70,695.30	100,000.00	(29,304.70)
Interop Revenue	10,500.00	101,568.00	282,624.00	(181,056.00)
Pay by Mail Revenue	0.00	0.00	0.00	0.00
Total Toll Revenues	<u>25,103.36</u>	<u>263,932.08</u>	<u>553,472.00</u>	<u>(289,539.92)</u>
Toll Expenditures				
Toll services				
Toll Services	0.00	0.00	178,672.00	178,672.00
Interop Collection Fees	0.00	6,727.35	19,800.00	13,072.65
PBM Add on Fees	935.34	2,371.53	0.00	(2,371.53)
PBM Image Review	5,223.00	31,507.75	175,000.00	143,492.25
PBM Pre-Court Program	0.00	0.00	10,000.00	10,000.00
Total Toll services	<u>6,158.34</u>	<u>40,606.63</u>	<u>383,472.00</u>	<u>342,865.37</u>
Toll maintenance				
Maintenance - SH 550	8,924.93	122,960.22	130,000.00	7,039.78
Total Toll maintenance	<u>8,924.93</u>	<u>122,960.22</u>	<u>130,000.00</u>	<u>7,039.78</u>
Total Toll Expenditures	<u>15,083.27</u>	<u>163,566.85</u>	<u>513,472.00</u>	<u>349,905.15</u>
Net Change in Toll Services	<u>10,020.09</u>	<u>100,365.23</u>	<u>40,000.00</u>	<u>60,365.23</u>