



RMA

CAMERON COUNTY REGIONAL
MOBILITY AUTHORITY



JANUARY 2020 FINANCIAL REPORT

PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR

JESUS A. RINCONES, CPA, CHIEF FINANCIAL OFFICER



CCRMA MONTHLY FINANCIAL

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CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures - Montly R&E - Unposted Transactions Included In Report
From 1/1/2020 Through 1/31/2020
(In Whole Numbers)

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
Operating Revenues					
Vehicle registration fees	278,000	997,124	3,250,000	(2,252,876)	972,770
Interlocal agreement revenues	10,000	64,000	120,000	(56,000)	(2,825)
Other revenues	0	0	0	0	167,081
Total Operating Revenues	<u>288,000</u>	<u>1,061,124</u>	<u>3,370,000</u>	<u>(2,308,876)</u>	<u>1,137,026</u>
Operating Expenses					
Personnel costs	110,105	395,670	846,528	450,858	318,326
Professional services	56,202	137,653	306,642	168,989	61,428
Contractual services	1,045	7,686	110,000	102,314	11,696
Advertising & marketing	220	4,260	18,500	14,240	1,346
Data processing	211	2,164	10,000	7,836	1,631
Dues & memberships	5,323	7,738	20,000	12,262	1,238
Education & training	0	920	10,000	9,080	3,568
Fiscal agent fees	0	4,670	50,000	45,330	4,720
Insurance	0	0	5,000	5,000	1,083
Maintenance & repairs	0	69	10,000	9,931	1,110
Office supplies	1,318	6,530	22,500	15,970	7,738
Rent	4,060	16,862	62,420	45,558	18,487
Travel	3,417	11,519	30,000	18,481	12,351
Utilities	984	3,838	12,000	8,162	3,945
Total Operating Expenses	<u>182,884</u>	<u>599,581</u>	<u>1,513,590</u>	<u>914,010</u>	<u>448,666</u>
Total Operating Income (Loss)	<u>105,116</u>	<u>461,543</u>	<u>1,856,410</u>	<u>(1,394,866)</u>	<u>688,360</u>
Non Operating Revenues					
Grant revenues	0	0	0	0	522,339
Interest income	5,154	28,182	68,200	(40,018)	14,943
Total Non Operating Revenues	<u>5,154</u>	<u>28,182</u>	<u>68,200</u>	<u>(40,018)</u>	<u>537,282</u>
Non Operating Expenses					
Debt interest	0	0	1,799,750	1,799,750	0
Debt interest-LOC	0	0	25,500	25,500	4,034
Total Non Operating Expenses	<u>0</u>	<u>0</u>	<u>1,825,250</u>	<u>1,825,250</u>	<u>4,034</u>
Total Changes in Net Position	<u>110,271</u>	<u>489,725</u>	<u>99,360</u>	<u>390,365</u>	<u>1,221,608</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Toll Operations Revenues & Expenses - Cash - Toll Operations Revenues & Expenditures - Cash - Unposted Transactions Included In Report
 From 1/1/2020 Through 1/31/2020
 (In Whole Numbers)

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
Toll Operating Revenues					
TPS Revenues	172,685	675,385	1,900,000	(1,224,615)	693,211
Interop Revenues					
Interop revenues	65,847	268,446	700,000	(431,554)	207,005
Bridge interoperability	48,182	184,870	525,000	(340,130)	97,975
Total Interop Revenues	114,029	453,316	1,225,000	(771,684)	304,980
Other Toll Revenues					
Interlocal agreement revenues	11,758	47,085	136,000	(88,915)	14,968
Total Other Toll Revenues	11,758	47,085	136,000	(88,915)	14,968
Total Toll Operating Revenues	298,473	1,175,786	3,261,000	(2,085,214)	1,013,159
Toll Operating Expenses					
Personnel costs	73,973	237,730	909,077	671,347	228,078
Transaction processing costs	33,251	119,318	411,500	292,182	136,882
Toll system maintenance/IT	28,556	91,517	350,000	258,483	73,256
Roadside maintenance	42,811	143,175	500,485	357,310	139,301
CSC indirect/overhead costs	7,609	67,735	225,550	157,815	38,273
Total Toll Operating Expenses	186,199	659,474	2,396,612	1,737,138	615,789
Total Operating Income (Loss)	112,274	516,312	864,388	(348,076)	397,370
Non Operating Revenues					
Pass through grant revenues	0	0	1,385,000	(1,385,000)	0
Total Non Operating Revenues	0	0	1,385,000	(1,385,000)	0
Non Operating Expenses					
Debt interest	0	0	2,249,388	2,249,388	0
Total Non Operating Expenses	0	0	2,249,388	2,249,388	0
Changes in Net Position	112,274	516,312	(0)	516,312	397,370

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Combined Statement of Revenues and Expenses - Unposted Transactions Included In Report
From 1/1/2020 Through 1/31/2020
(In Whole Numbers)

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
Operating Revenues					
Vehicle registration fees	278,000	997,124	3,250,000	(2,252,876)	972,770
Interlocal Agreement Revenue	21,758	111,085	256,000	(144,915)	12,143
Toll revenues	286,715	1,128,701	3,125,000	(1,996,299)	998,191
Other revenue	0	0	0	0	167,081
Total Operating Revenues	586,473	2,236,910	6,631,000	(4,394,090)	2,150,184
Operating Expenses					
Personnel costs	184,077	633,400	1,755,606	1,122,206	546,404
Accounting software and services	12,500	13,831	10,000	(3,831)	2,412
Professional services	43,702	123,822	296,642	172,820	59,016
Contractual services	2,005	11,832	135,000	123,169	18,179
Advertising & marketing	220	33,062	78,500	45,438	11,323
Data processing	211	2,164	10,000	7,836	1,631
Dues & memberships	5,323	10,178	27,000	16,822	5,864
Education & training	0	920	20,000	19,080	3,767
Fiscal agent fees	0	4,670	50,000	45,330	4,720
Insurance	16,291	36,099	80,485	44,387	39,799
Maintenance & repairs	1,398	6,796	40,000	33,204	7,764
Office supplies	25,013	77,126	214,500	137,374	80,827
Road maintenance	54,149	202,870	755,000	552,130	167,932
Rent	5,888	28,133	106,970	78,837	23,640
Toll services	8,432	37,684	226,500	188,816	57,877
Travel	3,645	17,078	42,000	24,922	15,934
Utilities	6,230	19,390	62,000	42,610	17,367
Total Operating Expenses	369,083	1,259,055	3,910,203	2,651,148	1,064,455
Net Change from Operations	217,390	977,855	2,720,797	(1,742,942)	1,085,729
Non Operating Revenue					
Grant revenues	0	0	0	0	522,339
Pass through grant revenues	0	0	1,385,000	(1,385,000)	0
Interest income	5,154	28,182	68,200	(40,018)	14,943
Total Non Operating Revenue	5,154	28,182	1,453,200	(1,425,018)	537,282
Non Operating Expenses					
Bond Debt Expense	0	0	4,048,688	4,048,688	0
Debt Interest - LOC	0	0	25,950	25,950	4,034
Total Non Operating Expenses	0	0	4,074,638	4,074,638	4,034
Changes in Net Position	222,545	1,006,037	99,359	906,677	1,618,978

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures - Monthly Project I/S - Unposted Transactions Included In Report
 From 1/1/2020 Through 1/31/2020
 (In Whole Numbers)

	Current Period Actual	Current Year Actual
	<u> </u>	<u> </u>
Non Operating Revenues		
Project revenues		
SH 32 (East Loop)	511,961	511,961
Indiana Road - COB	0	62,500
CC- Veterans Bridge	0	151,129
CC - Parks Circulation Study	0	11,628
CC - Bridge Maintenance Projects	302,443	429,057
CC - Gateway Bridge	0	155
CC - Parks Traffic Circulation Study	1,410	1,410
CC - Los Indios LPOE Bldg & Lot Modification	3,582	8,955
CC - International Bridge	223,500	447,000
CC - Parks	119,995	479,980
Total Project revenues	<u>1,162,891</u>	<u>2,103,774</u>
Total Non Operating Revenues	<u>1,162,891</u>	<u>2,103,774</u>
Non Operating Expenses		
Project expenses		
West Blvd. Project	30,892	180,892
West Rail Relocation	600	600
SH 550	0	142,590
SH 32 (East Loop)	497,863	803,621
Whipple Road	30,732	30,732
FM 509	30,732	31,180
CC- Veterans Bridge	0	43,362
CC - Old ALice Road	0	475
CC - Bridge Maintenance Projects	302,443	429,057
CC - Gateway Bridge	0	155
CC - Parks Traffic Circulation Study	1,410	13,038
CC - Los Indios LPOE Bldg & Lot Modification	3,582	8,955
CC - International Bridge	167,103	268,268
CC - Parks	425,574	534,091
Total Project expenses	<u>1,490,930</u>	<u>2,487,016</u>
Total Non Operating Expenses	<u>1,490,930</u>	<u>2,487,016</u>
Total Changes in Net Position	<u>(328,039)</u>	<u>(383,241)</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 1/31/2020
(In Whole Numbers)

	<u>Current Year</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	3,367,473
Restricted cash accounts - debt service	6,750,935
Accounts receivable, net	3,159,826
Accounts receivable - other agencies	<u>1,490,335</u>
Total Current Assets:	14,768,569
Non Current Assets:	
Capital assets, net	102,369,990
Capital projects in progress	23,240,376
Unamortized bond prepaid costs	104,532
Net pension asset	<u>5,150</u>
Total Non Current Assets:	125,720,048
Deferred Outflow of Resources	
Deferred outflows related to bond refunding	193,715
Deferred outflow related to pension	<u>168,350</u>
Total Deferred Outflow of Resources	<u>362,065</u>
Total ASSETS	<u><u>140,850,682</u></u>
LIABILITIES	
Current Liabilities	
Accounts payable	672,345
Accrued expenses	392,262
Deferred revenue	<u>39,075</u>
Total Current Liabilities	1,103,681
Non Current Liabilities	
Due to other agencies	16,184,188
Long term bond payable	<u>76,418,371</u>
Total Non Current Liabilities	92,602,558
Deferred Inflows of Resources	
Deferred inflows related to pension	<u>11,943</u>
Total LIABILITIES	<u><u>93,718,183</u></u>
NET POSITION	
Beginning net position	
	<u>45,105,290</u>
Total Beginning net position	45,105,290
Changes in net position	
	<u>2,027,209</u>
Total Changes in net position	<u>2,027,209</u>
Total NET POSITION	<u><u>47,132,499</u></u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u><u>140,850,682</u></u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

As of 1/31/2020

(In Whole Numbers)

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from Vehicle Registration Fees	0	223,620
Receipts from MSB/Interop Toll revenues	145,538	554,589
Receipts from TPS Toll Revenues	144,494	621,590
Receipts from Other Operating Revenues	18,160	107,486
Payments to Vendors	(113,696)	(618,764)
Payments to Employees	<u>(195,481)</u>	<u>(663,873)</u>
Total Cash Flows from Operating Activities	<u>(984)</u>	<u>224,647</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of Construction in Progress	(137,067)	(1,183,555)
Proceeds related to Redevelopment Assets	(281,458)	(139,727)
Payment on interlocal project expenses	(993,787)	(1,541,076)
Interlocal project proceeds	<u>650,930</u>	<u>1,591,813</u>
Total Cash Flows from Capital and Related Financing Activities	<u>(761,383)</u>	<u>(1,272,545)</u>
Cash Flows from Investing Activities		
Receipts from Interest Income	<u>5,154</u>	<u>28,182</u>
Total Cash Flows from Investing Activities	<u>5,154</u>	<u>28,182</u>
Beginning Cash & Cash Equivalents	10,875,621	11,138,124
Ending Cash & Cash Equivalents	<u><u>10,118,408</u></u>	<u><u>10,118,408</u></u>