

SH 550, future I-169, was the first Toll Road in South Texas. Construction began in 2010 and was completed in 2015. The 10-mile Toll Road begins on I69-E and runs along SH 550 to SH 48, creating an alternate route to the Port of Brownsville and South Padre Island.



CCRMA MONTHLY FINANCIAL REPORT 8979A BER 2016

Pete Sepulveda, Jr. Executive Director

Jesus Adrian Rincones, CPA, CFE, Chief Financial Officer

CCRMA MONTHLY FINANCIALS

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CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues, Expenditures And Changes in Net Assets - Unposted Transactions Included In Report
From 12/1/2016 Through 12/31/2016
(In Whole Numbers)

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
Operating Revenues				
Vehicle registration fees	214,440	644,410	3,100,000	(2,455,590)
TRZ revenue	0	0	175,000	(175,000)
Other revenue	0	0	3,390,213	(3,390,213)
Total Operating Revenues	<u>214,440</u>	<u>644,410</u>	<u>6,665,213</u>	<u>(6,020,803)</u>
Operating Expenses				
Personnel costs	88,940	178,103	633,159	455,056
Professional services	29,500	59,756	290,300	230,544
Contractual services	653	28,829	185,000	156,171
Debt interest	0	0	5,703,666	5,703,666
Project expenses	0	0	314,688	314,688
Advertising & marketing	54	409	25,000	24,591
Data processing	0	402	10,000	9,598
Dues & memberships	400	400	25,000	24,600
Education & training	0	199	10,000	9,801
Fiscal agent fees	0	2,170	45,000	42,830
Insurance	88	577	10,000	9,423
Maintenance & repairs	0	1,530	22,400	20,870
Office supplies	4,764	8,009	36,000	27,991
Rent	1,750	5,250	30,000	24,750
Travel	1,772	4,591	30,000	25,409
Utilities	379	1,138	10,000	8,862
Other expenses	0	0	5,000	5,000
Total Operating Expenses	<u>128,300</u>	<u>291,363</u>	<u>7,385,213</u>	<u>7,093,850</u>
Non Operating Revenue				
Interest income	651	1,416	15,000	(13,584)
Other Financing sources	0	0	705,000	(705,000)
Total Non Operating Revenue	<u>651</u>	<u>1,416</u>	<u>720,000</u>	<u>(718,584)</u>
Changes in Net Assets	<u>86,792</u>	<u>354,463</u>	<u>0</u>	<u>354,463</u>
Net Assets Beginning of Year	<u>267,672</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets End of Year	<u><u>354,463</u></u>	<u><u>354,463</u></u>	<u><u>0</u></u>	<u><u>354,463</u></u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
Statement of Revenues and Expenditures - Toll Operations - Unposted Transactions Included In Report
From 12/1/2016 Through 12/31/2016

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
Toll Operating Revenues				
Toll Operating Revenues				
Toll Revenue	35,725.73	117,227.48	475,200.00	(357,972.52)
Toll Violation Revenue	29,502.32	78,989.92	665,280.00	(586,290.08)
Interop Revenue	46,933.01	145,684.51	550,000.00	(404,315.49)
Total Toll Operating Revenues	112,161.06	341,901.91	1,690,480.00	(1,348,578.09)
TPS Accrued Revenues				
TPS Toll Revenues	25,331.37	25,331.37	0.00	25,331.37
TPS RBP Revenue	42.21	42.21	0.00	42.21
Total TPS Accrued Revenues	25,373.58	25,373.58	0.00	25,373.58
Total Toll Operating Revenues	137,534.64	367,275.49	1,690,480.00	(1,323,204.51)
Toll Operating Expenses				
Payroll - Indirect	15,032.03	32,444.52	159,640.00	127,195.48
Payroll Taxes	1,134.67	2,413.42	12,212.00	9,798.58
Payroll Benefits - Retirement	0.00	1,610.32	16,732.00	15,121.68
Payroll Benefits - Health	0.00	3,580.94	48,000.00	44,419.06
Advertising & Marketing	1,428.38	9,528.60	50,000.00	40,471.40
Contractual	2,000.00	6,000.00	40,000.00	34,000.00
Dues & Memberships	0.00	2,995.46	10,000.00	7,004.54
Education & Training	0.00	1,600.00	4,000.00	2,400.00
Maintenance & Repairs	1,588.17	3,540.57	15,000.00	11,459.43
Maintenance - SH 550	4,602.06	11,720.13	100,000.00	88,279.87
Interop Collection Fees	3,095.66	9,644.43	55,000.00	45,355.57
PBM Add on Fees	3,778.98	12,426.35	25,000.00	12,573.65
PBM Image Review	2,012.23	11,539.40	30,000.00	18,460.60
PBM Pre-Court Program	95.00	285.00	4,000.00	3,715.00
Office Supplies	4,860.35	6,477.22	25,000.00	18,522.78
Postage	15,260.20	15,260.20	50,000.00	34,739.80
Rent	457.89	915.78	35,000.00	34,084.22
Travel	175.78	5,606.53	8,000.00	2,393.47
Utilities	3,312.84	13,332.29	40,000.00	26,667.71
Transfer to General Operations	0.00	0.00	380,000.00	380,000.00
Toll Road Property Insurance	0.00	14,490.25	75,000.00	60,509.75
Toll Operational Support	3,477.00	13,579.00	100,000.00	86,421.00
Toll System Provider Maintenance	12,500.00	37,500.00	225,000.00	187,500.00
BOS System Provider Maintenance	0.00	0.00	175,000.00	175,000.00
Merchant Card Services	0.00	0.00	45,000.00	45,000.00
Maintenance & Debt Reserve	0.00	0.00	312,896.00	312,896.00
Total Toll Operating Expenses	74,811.24	216,490.41	2,040,480.00	1,823,989.59
Changes in Net Assets	62,723.40	150,785.08	(350,000.00)	500,785.08

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
Combined Statement of Revenues and Expenses - Unposted Transactions Included In Report
From 12/1/2016 Through 12/31/2016

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
Operating Revenues				
Vehicle registration fees	214,440.00	644,410.00	3,100,000.00	(2,455,590.00)
Toll revenues	137,534.64	367,275.49	1,715,480.00	(1,348,204.51)
TRZ revenue	0.00	0.00	175,000.00	(175,000.00)
Other revenue	0.00	0.00	3,440,213.00	(3,440,213.00)
Total Operating Revenues	<u>351,974.64</u>	<u>1,011,685.49</u>	<u>8,430,693.00</u>	<u>(7,419,007.51)</u>
Operating Expenses				
Personnel costs	105,106.31	218,151.84	869,743.00	651,591.16
Accounting software and services	0.00	0.00	10,300.00	10,300.00
Professional services	29,500.00	59,756.00	280,000.00	220,244.00
Contractual services	2,652.71	34,828.58	225,000.00	190,171.42
Debt interest	0.00	0.00	5,303,666.00	5,303,666.00
Project expenses	0.00	0.00	1,027,584.00	1,027,584.00
Advertising & marketing	1,482.49	9,937.71	75,000.00	65,062.29
Data processing	0.00	402.00	10,000.00	9,598.00
Dues & memberships	400.00	3,395.46	25,000.00	21,604.54
Education & training	0.00	1,799.00	14,000.00	12,201.00
Fiscal agent fees	0.00	2,170.00	45,000.00	42,830.00
Insurance	87.50	15,067.00	85,000.00	69,933.00
Maintenance & repairs	1,588.17	5,070.57	22,400.00	17,329.43
Office supplies	24,884.70	29,746.76	111,000.00	81,253.24
Road maintenance	17,102.06	49,220.13	545,000.00	495,779.87
Rent	2,207.89	6,165.78	65,000.00	58,834.22
Toll services	12,458.87	47,474.18	619,000.00	571,525.82
Travel	1,948.10	10,197.88	38,000.00	27,802.12
Utilities	3,691.98	14,470.31	50,000.00	35,529.69
Other expenses	0.00	0.00	5,000.00	5,000.00
Total Operating Expenses	<u>203,110.78</u>	<u>507,853.20</u>	<u>9,425,693.00</u>	<u>8,917,839.80</u>
Non Operating Revenue				
Interest income	651.04	1,416.10	15,000.00	(13,583.90)
Other Financing sources	0.00	0.00	980,000.00	(980,000.00)
Total Non Operating Revenue	<u>651.04</u>	<u>1,416.10</u>	<u>995,000.00</u>	<u>(993,583.90)</u>
Changes in Net Assets	<u>149,514.90</u>	<u>505,248.39</u>	<u>0.00</u>	<u>505,248.39</u>
Net Assets Beginning of Year	<u>355,733.49</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Assets End of Year	<u><u>505,248.39</u></u>	<u><u>505,248.39</u></u>	<u><u>0.00</u></u>	<u><u>505,248.39</u></u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
Capital Projects in Progress - Unposted Transactions Included In Report
From 12/1/2016 Through 12/31/2016
(In Whole Numbers)

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
Capital Projects				
South Padre Island 2nd Access	0	7,680	1,250,000	1,242,320
Outer Parkway	0	0	1,000,000	1,000,000
FM 1925	0	0	500,000	500,000
West Rail Relocation	16,921	50,167	2,500,000	2,449,833
SH 550	472	44,637	5,250,000	5,205,363
SH 32 (East Loop)	0	26,404	1,000,000	973,596
Port Isabel Access Rd	0	0	50,000	50,000
Spur 54 Project	3,086	8,251	44,000	35,749
Toll Equipment & Operational Infrastructure	15,524	409,624	1,250,000	840,376
Total Capital Projects	<u>36,003</u>	<u>546,764</u>	<u>12,844,000</u>	<u>12,297,236</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures - Unposted Transactions Included In Report

From 12/1/2016 Through 12/31/2016

(In Whole Numbers)

		Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
Capital Projects					
South Padre Island 2nd Access	2000				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	0	1,108	550,000	548,892
CIP - Preliminary Engineering & Design	15110	0	0	200,000	200,000
CIP - Environmental Studies	15120	0	0	500,000	500,000
CIP - Direct Legal Costs	15300	0	6,572	0	(6,572)
Total South Padre Island 2nd Access		0	7,680	1,250,000	1,242,320
Outer Parkway	2050				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	0	0	200,000	200,000
CIP - Preliminary Engineering & Design	15110	0	0	125,000	125,000
CIP - Environmental Studies	15120	0	0	675,000	675,000
Total Outer Parkway		0	0	1,000,000	1,000,000
FM 1925	2075				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Environmental Studies	15120	0	0	500,000	500,000
Total FM 1925		0	0	500,000	500,000
West Rail Relocation	2100				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Mitigation	15130	3,766	6,643	0	(6,643)
CIP - Right of Way	15200	13,154	43,460	0	(43,460)
CIP - Construction	15220	0	0	2,500,000	2,500,000
CIP - Direct Legal Costs	15300	0	64	0	(64)
Total West Rail Relocation		16,921	50,167	2,500,000	2,449,833
SH 550	2200				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Mitigation	15130	0	22,569	100,000	77,431
CIP - Public Presentations, RFP, RFQ, Bidding & Letting	15140	0	1,225	0	(1,225)
CIP - Construction	15220	0	0	5,000,000	5,000,000
CIP - Construction Management	15240	0	4,647	150,000	145,353
CIP - Direct Legal Costs	15300	0	6,758	0	(6,758)
Total SH 550		0	35,199	5,250,000	5,214,801
SH 32 (East Loop)	2250				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	0	10,070	250,000	239,930
CIP - Environmental Studies	15120	0	0	750,000	750,000
CIP - Public Presentations, RFP, RFQ, Bidding & Letting	15140	0	16,334	0	(16,334)
Total SH 32 (East Loop)		0	26,404	1,000,000	973,596
Port Isabel Access Rd	2400				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	0	0	15,000	15,000
CIP - Environmental Studies	15120	0	0	35,000	35,000
Total Port Isabel Access Rd		0	0	50,000	50,000
Spur 54 Project	2425				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	1,987	1,987	10,000	8,013
CIP - Environmental Studies	15120	1,099	6,264	34,000	27,736
Total Spur 54 Project		3,086	8,251	44,000	35,749
Toll Equipment & Operational Infrastructure	5000				
CAPITALIZED PROJECT COSTS	01CAP				

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures - Unposted Transactions Included In Report

From 12/1/2016 Through 12/31/2016

(In Whole Numbers)

		Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
Toll Equipment & Software in Process	16000	15,524	409,624	1,250,000	840,376
Total Toll Equipment & Operational Infrastructure		15,524	409,624	1,250,000	840,376
Total Capital Projects		35,531	537,325	12,844,000	12,306,675

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 12/31/2016
(In Whole Numbers)

	<u>Current Year</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	
CCRMA Claims Account	212,196
CCRMA Operating Fund	564,356
CCRMA Merchant Card Account	158
CCRMA Mail Payments Account	100
CCRMA Line of Credit Account - TRB	988
Toll Operators Cash	81
TxDMV Escrow Account	1,000
TxTag - Replenishment Account	5,918
CCRMA Bond/Debt Funds	<u>1,212,747</u>
Total Cash and cash equivalents	1,997,544
Restricted cash accounts - debt service	
CCRMA Toll Revenue Funds	72,303
2010 A & B Pledged Revenue Funds	614,985
2010 A Debt Reserve	1,044,031
2010 A Debt Service	378,301
2010 B Debt Reserve	1,224,597
2010 B Debt Service	339,284
2012 Bond CAPI funds	999
2012 Bond Operating Fund	113,798
2012 Bond Project Funds	1,951,201
2012 Bonds Rate Stabilization Fund	1,600,000
2012 Bonds Debt Service	50,000
2012 Bond Renewal & Replacement Fund	40,000
2014 Refunding Series Escrow Account	671
2014 Refunding Series 10 Proceeds	5,125
Series 2014 Revenue and Tax	<u>1,750</u>
Total Restricted cash accounts - debt service	7,437,046
Accounts receivable	
Accounts Receivable - Customers	12,837
TPS Accounts Receivable	25,306
Vehicle Registration Fees - Receivable	<u>58,396</u>
Total Accounts receivable	96,539
Accounts receivable - other agencies	
Accounts Receivable - Other Agencies	1,102
Due from Other Agencies	<u>595,285</u>
Total Accounts receivable - other agencies	596,387
Prepaid expenses	
Prepaid Rent	1,750
Prepaid Other Expense	<u>5,866</u>
Total Prepaid expenses	<u>7,616</u>
Total Current Assets:	10,135,132
Non Current Assets:	
Long-term receivables	
TxDot - SH550 PTT	<u>1,385,000</u>
Total Long-term receivables	1,385,000
Capital assets, net	
Land & Right of Way	98,750
Buildings	202,803
Accumulated Depreciation-Buildings	(15,210)

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 12/31/2016
(In Whole Numbers)

	Current Year
Improvements	20,791
Accumulated Depreciation-Improvements	(768)
Furnishings & Equipment	7,591,215
Accumulated Depreciation-Furnishings & Equipment	(1,128,395)
Software & Technology	19,792
Accumulated Depreciation Software & Technology	(11,875)
Infrastructure & Utilities	64,200,349
Improvements - Infrastructure	9,438
Accumulated Depreciation-Infrastructure	(2,790,385)
Total Capital assets, net	68,196,505
Capital projects in progress	
CIP - Planning & Coordination	843,686
CIP - Preliminary Engineering & Design	3,789,259
CIP - Environmental Studies	14,996,626
CIP - Mitigation	288,082
CIP - Public Presentations, RFP, RFQ, Bidding & Letting	54,449
CIP - Right of Way	66,793
CIP - Construction Management	56,164
CIP - Direct Legal Costs	296,555
CIP - Capitalized Interest	61,658
CIP - Direct Administration	493,049
CIP - Indirect Administration and Overhead	570,258
Toll Equipment & Software in Process	1,347,361
Total Capital projects in progress	22,863,938
Other assets	
Other Assets	46,621,328
Deferred Outflow - Changes of Assumption	1,138
Total Other assets	46,622,466
Unamortized bond prepaid costs	
2012 Bonds Prepaid Insurance	108,002
2014 Bond Prepaid Insurance	10,888
Total Unamortized bond prepaid costs	118,890
Total Non Current Assets:	139,186,799
Total ASSETS	149,321,931
LIABILITIES	
Current Liabilities	
Accounts payable	
AP - Operations	43,572
AP - Project Exenditures	304,891
Total Accounts payable	348,463
Accrued expenses	
TxTag Customer Deposits	393
Toll Refunds from MSB	5,611
Accrued Expense	450,790
Total Accrued expenses	456,793
Payroll liabilities	
Federal Tax Withholding	(8)
Payroll Tax Payable	9
Retirement Contribution Payable	9,038
Health Insurance Payable	1,550
Aflac Employee Liabilities	59

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 12/31/2016
(In Whole Numbers)

	Current Year
Dental Insurance Payable	61
Employee Vision Insurance	25
Total Payroll liabilities	10,733
Deferred revenue	
UFV Fund Deposits	1,690
Deferred Revenue	1,465
TPS Customer Deposits	11
Total Deferred revenue	3,165
Total Current Liabilities	819,154
Non Current Liabilities	
Due to other agencies	
Cameron County	167,500
Procurement Deposits and Other	89,758
Due to other Entity's	2,014,428
Total Due to other agencies	2,271,686
Due to TxDot	
Union Pacific - West Rail Project	29,461,531
Union Pacific - Olmito Switchyard	9,919,811
TxDot FAA - South Padre Island	12,820,809
TxDot FAA - West Parkway	2,244,589
TxDot FAA - Outer Parkway	54,365
Total Due to TxDot	54,501,105
Long term bond payable	
2010A Bonds Payable	4,480,000
2010A Unamortized Premium	13,761
2010B Bonds Payable	15,535,000
2012 Bonds Payable	40,000,000
2012 Unamortized Premium	3,862,351
2014 Bonds Payable	5,000,000
2014 Bond Premium	139,882
2010A Refund Series 2014	5,475,000
2010A Refund Premium Series 2014	97,922
2010A Refunding Deferred Charge 2014 Series	31,341
2015 CO Bonds	4,500,000
2015 CO Bonds Discount	(37,186)
Total Long term bond payable	79,098,071
Total Non Current Liabilities	135,870,862
Total LIABILITIES	136,690,017
NET POSITION	
Beginning net position	13,088,186
Total Beginning net position	13,088,186
Changes in net position	(101,677)
Total Changes in net position	(101,677)
Total NET POSITION	12,986,509
TOTAL LIABILITIES AND NET POSITION	149,676,525

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

As of 12/31/2016

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from Vehicle Registration Fees	0.00	451,200.00
Receipts from Toll Revenues	108,332.54	330,709.92
Receipts from other Operating Income	0.00	37,500.00
Payments to Vendors	(161,691.07)	(396,093.31)
Payments to Employees	<u>(97,712.24)</u>	<u>(211,107.99)</u>
Total Cash Flows from Operating Activities	<u>(151,070.77)</u>	<u>212,208.62</u>
Cash Flows from Capital and related Financing Activities		
Acquisitions of Property and Equipment	(471.90)	(9,438.08)
Receipts from Grants and Other income	651.04	1,416.10
Acquisitions of Construction in Progress	(229,052.89)	(882,920.22)
Proceeds from TxDot FAA	<u>0.00</u>	<u>1,028,117.27</u>
Total Cash Flows from Capital and related Financing Activities	<u>(228,873.75)</u>	<u>137,175.07</u>
Net Increase (Decrease) in Cash & Cash Equivalents	<u>(379,944.52)</u>	<u>349,383.69</u>
Beginning Cash & Cash Equivalents	729,328.21	0.00
Ending Cash & Cash Equivalents	<u><u>349,383.69</u></u>	<u><u>349,383.69</u></u>