



RMA
CAMERON COUNTY REGIONAL
MOBILITY AUTHORITY

DECEMBER 2018 FINANCIAL REPORT

PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR

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CCRMA MONTHLY FINANCIALS

TABLE OF CONTENTS

REVENUES & EXPENSES
ADMINISTRATIVE REVENUES AND EXPENSES..... 1
TOLL OPERATIONS REVENUES AND EXPENSES - CASH..... 2
COMBINED REVENUES AND EXPENSES..... 3

CAPITAL PROJECT'S.....
SUMMARIZED CAPITAL PROJECTS ACTIVITY..... 4

FINANCIALS
BALANCE SHEET 5
STATEMENT OF CASH FLOW..... 7

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues, Expenses And Changes in Net Position- Unposted Transactions Included In Report
From 12/1/2018 Through 12/31/2018

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual
Operating Revenues					
Vehicle registration fees	207,550	676,560	3,225,000	(2548440.00)	652,240
TRZ revenue	0	0	475,000	(475000.00)	0
Interlocal Agreement Revenue	16,000	16,000	100,000	(84000.00)	0
Other revenue	0	0	330,000	(330000.00)	0
Total Operating Revenues	<u>223,550</u>	<u>692,560</u>	<u>4,130,000</u>	<u>(3437440.00)</u>	<u>652,240</u>
Operating Expenses					
Personnel costs	120,682	218,882	826,423	607541.00	209,712
Professional services	36,550	62,158	185,000	122842.00	23,304
Contractual services	438	8,424	90,000	81576.00	17,882
Advertising & marketing	0	1,246	25,000	23754.00	5,512
Data processing	279	979	15,000	14021.00	1,357
Dues & memberships	495	915	18,500	17585.00	650
Education & training	3,288	3,568	10,000	6433.00	768
Fiscal agent fees	2,550	4,720	50,000	45280.00	2,170
Insurance	171	511	5,000	4489.00	3,712
Maintenance & repairs	0	210	10,000	9790.00	0
Office supplies	1,092	7,054	49,500	42446.00	4,804
Rent	4,518	13,554	54,000	40446.00	12,714
Travel	4,100	7,201	30,000	22799.00	8,581
Utilities	1,166	3,243	12,000	8757.00	1,616
Other expenses	0	0	5,000	5000.00	0
Total Operating Expenses	<u>175,328</u>	<u>332,664</u>	<u>1,385,423</u>	<u>1052759.00</u>	<u>292,781</u>
Total Operating Income (Loss)	<u>48,222</u>	<u>359,896</u>	<u>2,744,577</u>	<u>(2384681.00)</u>	<u>359,459</u>
Non Operating Revenue					
Grant Revenue	129,225	129,225	2,565,000	(2435775.00)	2,087,034
Interest income	9,938	17,003	30,000	(12997.00)	6,038
Total Non Operating Revenue	<u>139,163</u>	<u>146,228</u>	<u>2,595,000</u>	<u>(2448772.00)</u>	<u>2,093,072</u>
Non Operating Expenses					
Debt Interest	0	0	975,200	975200.00	150,253
Debt Interest-LOC	912	3,554	25,000	21446.00	6,523
Total Non Operating Expenses	<u>912</u>	<u>3,554</u>	<u>1,000,200</u>	<u>996646.00</u>	<u>156,776</u>
Total Changes in Net Position	<u>187,385</u>	<u>506,124</u>	<u>5,339,577</u>	<u>(4833453.00)</u>	<u>2,452,531</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Toll Operations Revenues Expenditures - Cash - Unposted Transactions Included In Report
From 12/1/2018 Through 12/31/2018

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
Toll Operating Revenues					
TPS Revenues					
Total TPS Revenues	<u>159,713.70</u>	<u>512,781.92</u>	<u>1,850,000.00</u>	<u>(1,337,218.08)</u>	<u>500,641.28</u>
Interop Revenues					
Interop Revenue	51,552.00	157,626.50	650,000.00	(492,373.50)	193,286.50
Bridge Interoperability	<u>28,837.58</u>	<u>64,589.58</u>	<u>325,000.00</u>	<u>(260,410.42)</u>	<u>0.00</u>
Total Interop Revenues	80,389.58	222,216.08	975,000.00	(752,783.92)	193,286.50
Revenue from Toll Collections					
Collections P1	<u>1,896.41</u>	<u>3,352.34</u>	<u>0.00</u>	<u>3,352.34</u>	<u>0.00</u>
Total Toll Operating Revenues	<u>241,999.69</u>	<u>738,350.34</u>	<u>2,825,000.00</u>	<u>(2,086,649.66)</u>	<u>693,927.78</u>
Toll Operating Expenses					
Personnel Costs					
Total Personnel Costs	<u>55,674.08</u>	<u>138,020.38</u>	<u>833,257.00</u>	<u>695,236.62</u>	<u>110,341.67</u>
Transaction Processing Costs					
Total Transaction Processing Costs	<u>9,092.15</u>	<u>75,634.11</u>	<u>426,500.00</u>	<u>350,865.89</u>	<u>112,611.22</u>
Toll System Maintenance/IT					
Total Toll System Maintenance/IT	<u>17,386.20</u>	<u>52,538.24</u>	<u>258,750.00</u>	<u>206,211.76</u>	<u>51,977.68</u>
Roadside Maintenance					
Total Roadside Maintenance	<u>12,615.71</u>	<u>54,559.99</u>	<u>480,000.00</u>	<u>425,440.01</u>	<u>98,394.04</u>
CSC Indirect/Overhead Costs					
Total CSC Indirect/Overhead Costs	<u>6,702.05</u>	<u>41,950.68</u>	<u>259,500.00</u>	<u>217,549.32</u>	<u>23,496.76</u>
Total Toll Operating Expenses	<u>101,470.19</u>	<u>362,703.40</u>	<u>2,258,007.00</u>	<u>1,895,303.60</u>	<u>396,821.37</u>
Non Operating Revenues					
Total Non Operating Revenues	<u>0.00</u>	<u>0.00</u>	<u>2,248,938.00</u>	<u>(2,248,938.00)</u>	<u>0.00</u>
Non Operating Expenses					
Total Non Operating Expenses	<u>0.00</u>	<u>0.00</u>	<u>2,248,938.00</u>	<u>2,248,938.00</u>	<u>0.00</u>
Changes in Net Assets	<u>140,529.50</u>	<u>375,646.94</u>	<u>566,993.00</u>	<u>(191,346.06)</u>	<u>297,106.41</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
 Combined Statement of Revenues Expenses - Unposted Transactions Included In Report
 From 12/1/2018 Through 12/31/2018

	Current Period		YTD Budget -	YTD Budget Variance -	Prior Year Actual
	Actual	Current Year Actual	Original	Original	
Operating Revenues					
Vehicle registration fees	207,550.00	676,560.00	3,225,000.00	(2,548,440.00)	652,240.00
Interlocal Agreement Revenue	16,000.00	16,000.00	250,000.00	(234,000.00)	11,286.68
Toll revenues	241,999.69	738,350.34	2,825,000.00	(2,086,649.66)	705,421.87
Other revenue	<u>0.00</u>	<u>0.00</u>	<u>330,000.00</u>	<u>(330,000.00)</u>	<u>0.00</u>
Total Operating Revenues	<u>465,549.69</u>	<u>1,430,910.34</u>	<u>6,630,000.00</u>	<u>(5,199,089.66)</u>	<u>1,368,948.55</u>
Operating Expenses					
Personnel costs	176,356.43	356,901.93	1,659,680.00	1,302,778.07	320,053.68
Accounting software and services	402.00	2,010.00	10,000.00	7,990.00	804.00
Professional services	36,148.14	60,148.14	175,000.00	114,851.86	22,500.00
Contractual services	437.72	10,532.91	130,000.00	119,467.09	19,921.73
Advertising & marketing	671.75	8,980.41	85,000.00	76,019.59	8,583.26
Data processing	278.67	978.52	15,000.00	14,021.48	1,357.08
Dues & memberships	495.00	915.00	23,500.00	22,585.00	4,426.16
Education & training	3,287.50	3,766.50	20,000.00	16,233.50	1,825.00
Fiscal agent fees	2,550.00	4,720.00	50,000.00	45,280.00	2,170.00
Insurance	1,247.25	16,446.00	100,000.00	83,554.00	18,426.00
Maintenance & repairs	1,672.43	4,992.43	85,000.00	80,007.57	3,205.00
Office supplies	1,985.73	54,371.55	279,500.00	225,128.45	42,542.35
Road maintenance	27,721.89	104,375.80	633,750.00	529,374.20	135,947.35
Rent	5,802.17	17,420.15	76,500.00	59,079.85	17,164.00
Toll services	6,041.43	24,172.03	191,500.00	167,327.97	68,878.57
Travel	5,203.31	9,324.10	42,000.00	32,675.90	9,730.71
Utilities	6,496.70	15,311.54	62,000.00	46,688.46	12,067.39
Other expenses	<u>0.00</u>	<u>0.00</u>	<u>5,000.00</u>	<u>5,000.00</u>	<u>0.00</u>
Total Operating Expenses	<u>276,798.12</u>	<u>695,367.01</u>	<u>3,643,430.00</u>	<u>2,948,062.99</u>	<u>689,602.28</u>
Net Change from Operations	<u>188,751.57</u>	<u>735,543.33</u>	<u>2,986,570.00</u>	<u>(2,251,026.67)</u>	<u>679,346.27</u>
Non Operating Revenue					
Interest income	9,938.39	17,003.15	30,000.00	(12,996.85)	6,037.90
Project Grant Revenue	129,224.73	129,224.73	4,813,938.00	(4,684,713.27)	2,087,033.66
TRZ Revenue	<u>0.00</u>	<u>0.00</u>	<u>475,000.00</u>	<u>(475,000.00)</u>	<u>0.00</u>
Total Non Operating Revenue	<u>139,163.12</u>	<u>146,227.88</u>	<u>5,318,938.00</u>	<u>(5,172,710.12)</u>	<u>2,093,071.56</u>
Non Operating Expenses					
Bond Debt Expense	0.00	0.00	3,224,138.00	3,224,138.00	150,253.00
Line of Credit Interest	<u>911.55</u>	<u>3,554.23</u>	<u>25,000.00</u>	<u>21,445.77</u>	<u>6,522.77</u>
Total Non Operating Expenses	<u>911.55</u>	<u>3,554.23</u>	<u>3,249,138.00</u>	<u>3,245,583.77</u>	<u>156,775.77</u>
Changes in Net Position	<u>327,003.14</u>	<u>878,216.98</u>	<u>5,056,370.00</u>	<u>(4,178,153.02)</u>	<u>2,615,642.06</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
 Capital Project Expenses - Summarized - Unposted Transactions Included In Report
 From 12/1/2018 Through 12/31/2018

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original
Capital Projects				
South Padre Island 2nd Access	0	6,284	0	(6,284)
West Rail Relocation	0	13,629	0	(13,629)
SH 550	837	4,382	0	(4,382)
South Port Connector - SH32	197,513	197,513	21,850,000	21,652,487
Whipple Road	0	0	251,250	251,250
FM 509	78,600	78,600	0	(78,600)
Morrison Road	0	0	337,500	337,500
Flor De Mayo Bridge	6,829	24,127	50,000	25,873
Naranjo Road - City of Brownsville	0	0	12,500	12,500
Indiana Road - COB	0	0	12,500	12,500
CC- Veterans Bridge	184,859	724,846	1,101,500	376,654
CC - Old ALice Road	_0	_0	<u>225,000</u>	<u>225,000</u>
Total Capital Projects	<u>468,639</u>	<u>1,049,381</u>	<u>23,840,250</u>	<u>22,790,869</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 12/31/2018
(In Whole Numbers)

	<u>Current Year</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	2,457,678
Restricted cash accounts - debt service	8,603,290
Accounts receivable	
Accounts Receivable - Customers	45,712
TPS Accounts Receivable	1,946,577
Allowance Accounts Receivable - Tolls	(1,351,628)
TPS RBP Accounts Receivable	105,230
Vehicle Registration Fees - Receivable	675,216
Total Accounts receivable	1,421,107
Accounts Receivable in Collections	
Allowance for P2	(1,558,692)
Collections P2 - Duncan	2,337,676
Duncan Toll Collections P1	3,649,786
Collections P1 Allowance for Bad Debt	(3,653,875)
Total Accounts Receivable in Collections	774,896
Accounts receivable - other agencies	
Accounts Receivable - Other Agencies	3,295,834
Due from Other Agencies	<u>1,341,225</u>
Total Accounts receivable - other agencies	<u>4,637,059</u>
Total Current Assets:	17,894,031
Non Current Assets:	
Capital assets, net	105,624,067
Capital projects in progress	21,601,998
Redevelopment Assets/Other Agencies	
CC FAST Lanes Project Veterans Bridge	812,941
CC Primary Lanes Veterans Bridge	227,515
BND - South Port Connector	570,713
CC - Flor De Mayo	17,297
FM 509 Project	78,600
Pharr Reynosa Intl Bridge Project	<u>1,033,426</u>
Total Redevelopment Assets/Other Agencies	2,740,493
Unamortized bond prepaid costs	<u>109,318</u>
Total Non Current Assets:	130,075,876
Other	
	<u>151,559</u>
Total ASSETS	<u>148,121,465</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 12/31/2018
(In Whole Numbers)

	<u>Current Year</u>
LIABILITIES	
Current Liabilities	
Accounts payable	
AP - Operations	64,278
AP - Project Exenditures	<u>1,082,206</u>
Total Accounts payable	1,146,484
Accrued expenses	439,870
Payroll liabilities	14,063
Line of Credit	
Line of Credit - TRB	<u>25,665</u>
Total Line of Credit	25,665
Deferred revenue	<u>3,550</u>
Total Current Liabilities	1,629,631
Non Current Liabilities	
Due to other agencies	
Cameron County	167,500
South Port Connector - Interlocal	570,713
Pharr-Reynosa Project- Accumulation	1,569,866
Cameron County POV Expansion Veterans	176,463
Cameron County Intl Bridge Interlocal	<u>716,554</u>
Total Due to other agencies	3,201,096
Due to TxDot	
TxDot FAA - South Padre Island	12,991,920
TxDot FAA - West Parkway	2,244,589
TxDot FAA - Outer Parkway	<u>780,179</u>
Total Due to TxDot	16,016,688
Long term bond payable	<u>77,100,872</u>
Total Non Current Liabilities	96,318,656
Other	
Deferred Inflows	<u>15,839</u>
Total Other	<u>15,839</u>
Total LIABILITIES	<u>97,964,126</u>
NET POSITION	
Beginning net position	
	<u>48,611,951</u>
Total Beginning net position	48,611,951
Changes in net position	
	<u>1,545,388</u>
Total Changes in net position	<u>1,545,388</u>
Total NET POSITION	<u>50,157,785</u>
TOTAL LIABILITIES AND NET POSITION	<u>148,121,465</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

From 12/1/2018 Through 12/31/2018

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from Vehicle Registration Fees	0.00	780,340.00
Receipts from MSB/Interop Toll revenues	91,710.92	224,189.84
Receipts from TPS Toll Revenues	562,200.36	1,304,839.43
Receipts from Other Operating Revenues	16,000.00	16,000.00
Payments to Vendors	(108,795.49)	(375,773.41)
Payments to Employees	(165,081.09)	(345,792.42)
Total Cash Flows from Operating Activities	<u>396,034.70</u>	<u>1,603,803.44</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of Property and Equipment	(900.00)	(900.00)
Acquisitions of Construction in Progress	(102,494.40)	(538,996.66)
Payments on interest	0.00	0.00
Payments on Bond Principal	0.00	0.00
Bond and Debt Proceeds	0.00	(162,452.02)
Proceeds related to Redevelopment Assets	53,710.12	886,319.91
Advances on FAA and Grant Proceeds	<u>129,224.73</u>	<u>129,224.73</u>
Total Cash Flows from Capital and Related Financing Activities	<u>79,540.45</u>	<u>313,195.96</u>
Cash Flows from Investing Activities		
Receipts from Interest Income	<u>3,941.36</u>	<u>11,006.12</u>
Total Cash Flows from Investing Activities	<u>3,941.36</u>	<u>11,006.12</u>
Beginning Cash & Cash Equivalents	<u>10,981,308.20</u>	<u>9,920,452.77</u>
Ending Cash & Cash Equivalents	<u>11,460,824.71</u>	<u>11,848,458.29</u>