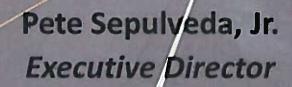


December 2013
Monthly Financial Report



Jesus Adrian Rincones, CPA, CFE
Controller

Balance Sheet As of 12/31/2013 (In Whole Numbers)

ASSETS Current Assets: Cash and cash equivalents CCRMA Claims Account CCRMA Operating Fund 3,916,883 CCRMA Bond/Debt Funds 627,503 2010 A Debt Reserve 1,038,887 2010 A Debt Reserve 1,1038,887 2010 B Debt Reserve 1,1218,153 2010 B Debt Service 2012 Bond Operating Fund 56,356 2012 Bond CAPI funds 3,207,408 2012 Bond Operating Fund 56,356 2012 Bond Capit Funds 2018 Bond Project Funds 2018 Bond Project Funds 2018 Bond Project Funds 3,107,408 2012 Bond Aperating Fund 56,356 2012 Bond Reserve 4,1218,153 2010 B Debt Service 253,825 2012 Bond CAPI funds 3,107,408 2012 Bond Project Funds 2012 Bond Repister Funds 21,208,108,108,108,108,108,108,108,108,108,1		Current Year
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Vehicle Registration Fees - Receivable 411,140 TxDot - SH550 PTT 11,639,012 Due From CCRMA Funds 16,802,687 Due to CCRMA Funds (16,802,687) Total Accounts receivable 12,054,852 Accounts receivable - other agencies 3,683,736 Total Accounts receivable - other Agencies 3,683,736 Total Accounts receivable - other agencies 3,683,736 Prepaid expenses 8,419 Total Prepaid expenses 8,419 Total Prepaid expenses 8,419 Total Current Assets: 50,877,250 Non Current Assets: 50,877,250 Non Current Assets: 50,877,250 Non Current Assets: 3,912,350 Accumulated Depreciation-Furnishings & Equipment 3,912,350 Accumulated Depreciation-Furnishings & Equipment 13,444,832 Accumulated Depreciation-Infrastructure (323,956) Total Capital assets, net 16,716,503 Capital projects in progress CIP - Preliminary Engineering & Design 3,123,645 CIP - Environmental Studies 9,442,054 CIP - Construction <td< td=""><td>Accounts receivable</td><td></td></td<>	Accounts receivable	
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Accumulated Depreciation-Furnishings & Equipment (316,723) Infrastructure & Utilities 13,444,832 Accumulated Depreciation-Infrastructure (323,956) Total Capital assets, net 16,716,503 Capital projects in progress CIP - Preliminary Engineering & Design 3,123,645 CIP - Environmental Studies 9,442,054 CIP - Mitigation 706 CIP - Construction 21,665,032 CIP - Construction Engineering 17,481 CIP - Construction Management 1,143,348 CIP - Direct Legal Costs 8,972 CIP - Capitalized Interest 1,428,587 CIP - Indirect Administration and Overhead 30 Total Capital projects in progress 36,829,855 Other assets Other Assets 39,392,799 Total Other assets 39,392,799	·	
Infrastructure & Utilities 13,444,832 Accumulated Depreciation-Infrastructure (323,956) Total Capital assets, net 16,716,503 Capital projects in progress 21,650 CIP - Preliminary Engineering & Design 3,123,645 CIP - Environmental Studies 9,442,054 CIP - Mitigation 706 CIP - Construction 21,665,032 CIP - Construction Engineering 17,481 CIP - Construction Management 1,143,348 CIP - Direct Legal Costs 8,972 CIP - Capitalized Interest 1,428,587 CIP - Indirect Administration and Overhead 30 Total Capital projects in progress 36,829,855 Other assets 39,392,799 Total Other assets 39,392,799		· · · · · · · · · · · · · · · · · · ·
Accumulated Depreciation-Infrastructure Total Capital assets, net 16,716,503 Capital projects in progress CIP - Preliminary Engineering & Design 3,123,645 CIP - Environmental Studies 9,442,054 CIP - Mitigation 706 CIP - Construction 21,665,032 CIP - Construction Engineering 17,481 CIP - Construction Management 1,143,348 CIP - Direct Legal Costs 8,972 CIP - Capitalized Interest 1,428,587 CIP - Indirect Administration and Overhead Total Capital projects in progress Other assets Other Assets Other Assets 39,392,799 Total Other assets		
Total Capital assets, net 16,716,503 Capital projects in progress 3,123,645 CIP - Preliminary Engineering & Design 3,123,645 CIP - Environmental Studies 9,442,054 CIP - Mitigation 706 CIP - Construction 21,665,032 CIP - Construction Engineering 17,481 CIP - Construction Management 1,143,348 CIP - Direct Legal Costs 8,972 CIP - Capitalized Interest 1,428,587 CIP - Indirect Administration and Overhead 30 Total Capital projects in progress 36,829,855 Other assets 39,392,799 Total Other assets 39,392,799		
Capital projects in progress 3,123,645 CIP - Preliminary Engineering & Design 3,123,645 CIP - Environmental Studies 9,442,054 CIP - Mitigation 706 CIP - Construction 21,665,032 CIP - Construction Engineering 17,481 CIP - Construction Management 1,143,348 CIP - Direct Legal Costs 8,972 CIP - Capitalized Interest 1,428,587 CIP - Indirect Administration and Overhead 30 Total Capital projects in progress 36,829,855 Other assets 39,392,799 Total Other assets 39,392,799 Total Other assets 39,392,799		
CIP - Preliminary Engineering & Design 3,123,645 CIP - Environmental Studies 9,442,054 CIP - Mitigation 706 CIP - Construction 21,665,032 CIP - Construction Engineering 17,481 CIP - Construction Management 1,143,348 CIP - Direct Legal Costs 8,972 CIP - Capitalized Interest 1,428,587 CIP - Indirect Administration and Overhead 30 Total Capital projects in progress 36,829,855 Other assets 39,392,799 Total Other assets 39,392,799	· ·	16,716,503
CIP - Environmental Studies 9,442,054 CIP - Mitigation 706 CIP - Construction 21,665,032 CIP - Construction Engineering 17,481 CIP - Construction Management 1,143,348 CIP - Direct Legal Costs 8,972 CIP - Capitalized Interest 1,428,587 CIP - Indirect Administration and Overhead 30 Total Capital projects in progress 36,829,855 Other assets 39,392,799 Total Other assets 39,392,799		
CIP - Mitigation 706 CIP - Construction 21,665,032 CIP - Construction Engineering 17,481 CIP - Construction Management 1,143,348 CIP - Direct Legal Costs 8,972 CIP - Capitalized Interest 1,428,587 CIP - Indirect Administration and Overhead 30 Total Capital projects in progress 36,829,855 Other assets 39,392,799 Total Other assets 39,392,799		
CIP - Construction 21,665,032 CIP - Construction Engineering 17,481 CIP - Construction Management 1,143,348 CIP - Direct Legal Costs 8,972 CIP - Capitalized Interest 1,428,587 CIP - Indirect Administration and Overhead 30 Total Capital projects in progress 36,829,855 Other assets 39,392,799 Total Other assets 39,392,799	CIP - Environmental Studies	9,442,054
CIP - Construction Engineering 17,481 CIP - Construction Management 1,143,348 CIP - Direct Legal Costs 8,972 CIP - Capitalized Interest 1,428,587 CIP - Indirect Administration and Overhead 30 Total Capital projects in progress 36,829,855 Other assets 39,392,799 Total Other assets 39,392,799	CIP - Mitigation	706
CIP - Construction Management 1,143,348 CIP - Direct Legal Costs 8,972 CIP - Capitalized Interest 1,428,587 CIP - Indirect Administration and Overhead 30 Total Capital projects in progress 36,829,855 Other assets 39,392,799 Total Other assets 39,392,799	CIP - Construction	21,665,032
CIP - Construction Management 1,143,348 CIP - Direct Legal Costs 8,972 CIP - Capitalized Interest 1,428,587 CIP - Indirect Administration and Overhead 30 Total Capital projects in progress 36,829,855 Other assets 39,392,799 Total Other assets 39,392,799	CIP - Construction Engineering	17,481
CIP - Direct Legal Costs 8,972 CIP - Capitalized Interest 1,428,587 CIP - Indirect Administration and Overhead 30 Total Capital projects in progress 36,829,855 Other assets 39,392,799 Total Other assets 39,392,799	CIP - Construction Management	
CIP - Capitalized Interest 1,428,587 CIP - Indirect Administration and Overhead 30 Total Capital projects in progress 36,829,855 Other assets 39,392,799 Total Other assets 39,392,799	CIP - Direct Legal Costs	
CIP - Indirect Administration and Overhead 30 Total Capital projects in progress 36,829,855 Other assets Other Assets 39,392,799 Total Other assets 39,392,799	CIP - Capitalized Interest	·
Total Capital projects in progress 36,829,855 Other assets Other Assets 39,392,799 Total Other assets 39,392,799		
Other assets 39,392,799 Total Other assets 39,392,799		
Other Assets 39,392,799 Total Other assets 39,392,799		20,023,000
Total Other assets 39,392,799	*****	30,392,700
	Unamortized bond issue costs	63,636,133

Balance Sheet As of 12/31/2013 (In Whole Numbers)

2010A Unamortized Premium		Current Year
2012 Unamortized Premium	2010A Unamortized Premium	(70.327)
Total Non Current Assets: 88,559,395 Total Non Current Assets: 139,436,645 LIABILITIES 139,436,645 LIABILITIES 2,655,523 Current Liabilities 2,655,523 Accounts payable 2,655,523 Total Accounts payable 2,655,523 Accrued expenses 425,085 Accrued expenses 425,085 Total Accrued expenses 425,085 Deferred revenue 123,679 Deferred Revenue 11,639,012 Total Current Liabilities 14,843,298 Non Current Liabilities 14,843,298 Non Current Liabilities 2,000 Due to other agencies 2,014,428 Total Due to other Govts 2,014,428 Total Due to other agencies 2,264,428 Due to TXDot Union Pacific - West Rail Project 2,441,972 Union Pacific - West Rail Project 25,421,972 Union Pacific - West Parkway 2,224,589 Total Due to TXDot 42,374,410 Long term bond payable 2,264,528 2010 Bonds Payable	2012 Unamortized Premium	
Total Non Current Assets: 88,559,395 Total ASSETS 139,436,645 LIABILITIES Current Liabilities Accounts payable Accounts payable Accounts payable Accrued expenses Accrued Expenses Accrued Expenses Total Accrued expenses Deferred Revenue Deferred Revenue Deferred Revenue 123,679 Deferred revenue 11,762,691 Total Durent Liabilities Non Current Liabilities Due to other agencies Cameron County Due to other Govts Total Due to other agencies Cameron County Due to other Assets Total Due to TxDot Union Pacific - West Rail Project Union Pacific - Olmito Switchyard TXDot FAA - South Padre Island 2010 A Bonds Payable 2010 A Bonds Payable 2010 B Bonds Payable 2010 B Unamortized Bond Discount 2012 Unamortized Discount 2013 Unamortized Discount 2014 Union Pacific 2016 B Bonds Payable 3016 B Bonds Payable 3017 B Bonds Payable 3018 B Bonds Payable 3019 B Bonds Payable 3019 B Bonds Payable 3010	Total Unamortized bond issue costs	
Total ASSETS 139,436,645	Total Non Current Assets:	
Current Liabilities	Total ASSETS	
Current Liabilities 2,655,523 Accounts payable 2,655,523 Total Accounts payable 2,655,523 Accrued expenses 425,085 Accrued expenses 425,085 Total Accrued expenses 425,085 Deferred revenue 123,679 Deferred Revenue 11,762,691 Total Deferred revenue 11,762,691 Total Current Liabilities 14,843,298 Non Current Liabilities 14,843,298 Non Current Liabilities 250,000 Due to other agencies 2,014,428 Total Due to other agencies 2,014,428 Total Due to other agencies 2,264,428 Due to TxDot 2,014,428 Total Due to other agencies 2,264,428 Due to TxDot 25,21,972 Union Pacific - Olmito Switchyard 9,028,321 TxDot FAA - South Padre Island 5,679,528 TxDot FAA - West Parkway 2,244,589 Total Due to TxDot 42,374,410 Long term bond payable 2010A Bonds Payable 2010A Bonds Payable 15,555,000		
Accounts payable	LIABILITIES	
Accounts Payable 2,655,523 Total Accounts payable 2,655,523 Accrued expenses 425,085 Total Accrued expenses 425,085 Deferred revenue 123,679 Deferred Revenue 11,639,012 Total Deferred revenue 11,762,691 Total Current Liabilities 14,843,298 Non Current Liabilities 250,000 Due to other agencies 2,014,428 Total Due to other Govts 2,014,428 Total Due to other agencies 2,264,428 Due to TxDot 25,421,972 Union Pacific - West Rail Project 25,421,972 Union Pacific - Olmito Switchyard 9,028,321 TXDot FAA - South Padre Island 5,679,528 TXDot FAA - West Parkway 2,244,589 Total Due to TxDot 42,374,410 Long term bond payable 2010A Unamortized Bond Discount (226,797) 2010B Bonds Payable 15,535,000 2010B Unamortized Bond Discount (249,681) 2012 Bonds Payable 40,000,000 2012 Unamortized Bond Discount (249,681)	Current Liabilities	
Total Accounts payable	Accounts payable	
Accrued expenses		2,655,523
Accrued Expense 425,085 Total Accrued expenses 425,085 Deferred revenue 123,679 Deferred SH550 PTT 11,639,012 Total Deferred revenue 11,762,691 Total Current Liabilities 14,843,298 Non Current Liabilities 250,000 Due to other agencies 2,264,028 Cameron County 250,000 Due to other Govts 2,264,428 Due to TxDot 25,421,972 Union Pacific - West Rail Project 25,421,972 Union Pacific - Olinito Switchyard 9,028,321 TxDot FAA - West Parkway 2,244,589 Total Due to TxDot 42,374,410 Long term bond payable 2010A Bonds Payable 2010A Bonds Payable 12,245,000 2010B Unamortized Bond Discount (226,797) 2010B Unamortized Bond Discount (249,681) 2012 Bonds Payable 40,000,000 2012 Unamortized Bond Discount (249,681) Total Long term bond payable 66,460,788 Total Long term bond payable 66,460,788 Total LiABILITIES </td <td></td> <td>2,655,523</td>		2,655,523
Total Accrued expenses Deferred revenue Deferred Revenue Deferred SH550 PTT Total Deferred revenue Total Current Liabilities Non Current Liabilities Due to other agencies Cameron County Due to other agencies Cameron County Due to other agencies Total Due to other agencies Due to TxDot Union Pacific - West Rail Project Union Pacific - West Rail Project Union Pacific - Olmito Switchyard TxDot FAA - South Padre Island 5,679,528 TxDot FAA - West Parkway Total Due to TxDot Long term bond payable 2010A Bonds Payable 2010A Bonds Payable 2010B Bonds Payable 2010B Unamortized Bond Discount 2010B Unamortized Bond Discount 2012 Unamortized Bond Discount (249,681) Total Long term bond payable 40,000,000 2012 Unamortized Bond Discount (249,681) Total Long term bond payable Total Long term b	·	
Deferred Revenue	·	425,085
Deferred Revenue	· ·	425,085
Deferred SH550 PTT	Deferred revenue	
Total Deferred revenue 11,762,691 Total Current Liabilities 14,843,298 Non Current Liabilities 14,843,298 Non Current Liabilities 125,000 Due to other agencies 25,000 Due to other Govts 2,014,428 Total Due to other agencies 2,264,428 Due to TxDot 2,264,428 Due to TxDot 2,264,428 Union Pacific - West Rail Project 2,25421,972 Union Pacific - Olmito Switchyard 9,028,321 TxDot FAA - South Padre Island 5,679,528 TxDot FAA - West Parkway 2,244,589 Total Due to TxDot 4,274,410 Long term bond payable 2010A Bonds Payable 12,245,000 2010B Unamortized Bond Discount (226,797) 2010B Bonds Payable 15,535,000 2010B Unamortized Bond Discount (249,681) 2012 Bonds Payable 40,000,000 2012 Unamortized Discount (842,754) Total Long term bond payable 66,460,768 Total Non Current Liabilities 111,099,606 Total LIABILITIES 8,938,942 Changes in net assets 8,938,942 Changes in net assets 4,554,799 Total Changes in net assets 4,554,799 Total Net Assets 5,938,741		123,679
Total Current Liabilities	Deferred SH550 PTT	11,639,012
Non Current Liabilities Due to other agencies Cameron County Due to other Govts Total Due to other agencies 2,264,428 Due to TxDot Union Pacific - West Rail Project Union Pacific - Olmito Switchyard TxDot FAA - South Padre Island TxDot FAA - West Parkway Total Due to TxDot Long term bond payable 2010A Bonds Payable 2010A Unamortized Bond Discount 2010B Unamortized Bond Discount 2010B Unamortized Bond Discount 2012 Unamortized Bond Discount 3012 Unamortized Bond Discount 3012 Unamortized Bond Discount 3012 Unamortized Bond Discount 3013 Unamortized Bond Discount 3014 Unamortized Bond Discount 3015 Bonds Payable 3010B Unamortized Bond Discount 3010B Unamor	Total Deferred revenue	11,762,691
Due to other agencies 250,000 Due to other Govts 2,014,428 Total Due to other agencies 2,264,428 Due to TXDot 25,421,972 Union Pacific - West Rail Project 25,421,972 Union Pacific - Olmito Switchyard 9,028,321 TXDot FAA - South Padre Island 5,679,528 TXDot FAA - West Parkway 2,244,589 Total Due to TXDot 42,374,410 Long term bond payable 12,245,000 2010A Bonds Payable 12,245,000 2010A Bonds Payable 12,245,000 2010B Bonds Payable 15,535,000 2010B Unamortized Bond Discount (226,797) 2012B Bonds Payable 40,000,000 2012 Unamortized Discount (842,754) Total Long term bond payable 66,460,768 Total Non Current Llabilities 111,099,606 Total LIABILITIES 125,942,904 NET ASSETS 8,938,942 Total Beginning net assets 8,938,942 Total Ghanges in net assets 4,554,799 Total Changes in net assets 4,554,799 Total NET ASSETS 13,493,741	Total Current Liabilities	14,843,298
Cameron County 250,000 Due to other Govts 2,014,428 Total Due to other agencies 2,264,428 Due to TXDot 25,421,972 Union Pacific - West Rail Project 25,421,972 Union Pacific - Olmito Switchyard 9,028,321 TXDot FAA - South Padre Island 5,679,528 TXDot FAA - West Parkway 2,244,589 Total Due to TXDot 42,374,410 Long term bond payable 12,245,000 2010A Bonds Payable 12,245,000 2010A Unamortized Bond Discount (226,797) 2010B Bonds Payable 15,535,000 2010B Unamortized Bond Discount (249,681) 2012 Unamortized Discount (842,754) Total Long term bond payable 66,460,768 Total Non Current Liabilities 111,099,606 Total LIABILITIES 125,942,904 NET ASSETS 8,938,942 Changes in net assets 8,938,942 Changes in net assets 4,554,799 Total Changes in net assets 4,554,799 Total NET ASSETS 13,493,741	Non Current Liabilities	
Due to other Govts 2,014,428 Total Due to other agencies 2,264,428 Due to TxDot 25,421,972 Union Pacific - West Rail Project 25,421,972 Union Pacific - Olmito Switchyard 9,028,321 TxDot FAA - South Padre Island 5,679,528 TxDot FAA - West Parkway 2,244,589 Total Due to TxDot 42,374,410 Long term bond payable 12,245,000 2010A Bonds Payable 12,245,000 2010B Bonds Payable 15,535,000 2010B Unamortized Bond Discount (249,681) 2012 Bonds Payable 40,000,000 2012 Unamortized Discount (842,754) Total Long term bond payable 66,460,768 Total Non Current Liabilities 111,099,606 Total IJABILITIES 125,942,904 NET ASSETS 8,938,942 Beginning net assets 8,938,942 Changes in net assets 4,554,799 Total Changes in net assets 4,554,799 Total NET ASSETS 13,493,741	Due to other agencies	
Total Due to other agencies Due to TxDot Union Pacific - West Rail Project Union Pacific - Olmito Switchyard TxDot FAA - South Padre Island TxDot FAA - West Parkway Total Due to TxDot Long term bond payable 2010A Bonds Payable 2010A Unamortized Bond Discount 2010B Unamortized Bond Discount 2010B Unamortized Bond Discount 2012 Bonds Payable 2012 Bonds Payable 3012 Bonds Payable 40,000,000 2015 Unamortized Discount 3012 Unamortized Discount 3013 Bonds Payable 40,000,000 Total Long term bond payable 56,460,768 Total Non Current Liabilities 111,099,606 Total LIABILITIES Net Assets Net Assets Net Assets Net Assets 1,938,942 Changes in net assets 4,554,799 Total Net Assets 13,493,741	Cameron County	250,000
Due to TxDot Union Pacific - West Rail Project Union Pacific - Olmito Switchyard 9,028,321 TxDot FAA - South Padre Island 5,679,528 TxDot FAA - West Parkway 2,244,589 Total Due to TxDot Long term bond payable 2010A Bonds Payable 2010A Unamortized Bond Discount (226,797) 2010B Bonds Payable 2010B Unamortized Bond Discount (249,681) 2012 Bonds Payable 40,000,000 2012 Unamortized Discount (842,754) Total Long term bond payable 56,460,768 Total Non Current Liabilities 111,099,606 Total LIABILITIES 8,938,942 Total Beginning net assets Net Assets Net Assets Net Assets 1,554,799 Total Changes in net assets 4,554,799 Total Net Assets 13,493,741	Due to other Govts	2,014,428
Union Pacific - West Rail Project Union Pacific - Olmito Switchyard 9,028,321 TxDot FAA - South Padre Island 5,679,528 TxDot FAA - West Parkway 2,244,589 Total Due to TxDot 42,374,410 Long term bond payable 2010A Bonds Payable 2010A Unamortized Bond Discount 2010B Unamortized Bond Discount 2010B Unamortized Bond Discount 2012 Bonds Payable 2012 Bonds Payable 40,000,000 2012 Unamortized Discount (842,754) Total Long term bond payable 56,460,768 Total Non Current Liabilities 111,099,606 Total LIABILITIES Net Assets Net Assets Net Assets Net Assets 1018 Beginning net assets Net Assets Net Assets Total Beginning net assets Net Assets Total Beginning net assets 14,554,799 Total Changes in net assets 4,554,799 Total NET ASSETS 13,493,741	Total Due to other agencies	2,264,428
Union Pacific - Olmito Switchyard 9,028,321 TxDot FAA - South Padre Island 5,679,528 TxDot FAA - West Parkway 2,244,589 Total Due to TxDot 42,374,410 Long term bond payable 12,245,000 2010A Bonds Payable 12,245,000 2010B Bonds Payable 15,535,000 2010B Unamortized Bond Discount (249,681) 2012 Bonds Payable 40,000,000 2012 Unamortized Discount (842,754) Total Long term bond payable 66,460,768 Total Non Current Liabilities 111,099,606 Total LIABILITIES 125,942,904 NET ASSETS 8,938,942 Total Beginning net assets 8,938,942 Changes in net assets 4,554,799 Total Changes in net assets 4,554,799 Total NET ASSETS 13,493,741		
TxDot FAA - South Padre Island 5,679,528 TxDot FAA - West Parkway 2,244,589 Total Due to TxDot 42,374,410 Long term bond payable 2010A Bonds Payable 2010A Unamortized Bond Discount (226,797) 2010B Bonds Payable 15,535,000 2010B Unamortized Bond Discount (249,681) 2012 Bonds Payable 40,000,000 2012 Unamortized Discount (842,754) Total Long term bond payable 66,460,768 Total Non Current Liabilities 111,099,606 Total LIABILITIES 125,942,904 NET ASSETS 8,938,942 Total Beginning net assets 8,938,942 Total Beginning net assets 4,554,799 Total Changes in net assets 4,554,799 Total NET ASSETS 13,493,741	Union Pacific - West Rail Project	25,421,972
TxDot FAA - West Parkway Total Due to TxDot Long term bond payable 2010A Bonds Payable 2010A Unamortized Bond Discount (226,797) 2010B Bonds Payable 115,535,000 2010B Unamortized Bond Discount (249,681) 2012 Bonds Payable 40,000,000 2012 Unamortized Discount (842,754) Total Long term bond payable Total Non Current Liabilities Total LIABILITIES NET ASSETS Beginning net assets Net Assets Net Assets Net Assets 1018 Beginning net assets Net Assets Total Beginning net assets 102 Changes in net assets 103,938,942 103,938,942 104 Changes in net assets 103,937,741 104 NET ASSETS 105 Changes in net assets 105 Changes in net assets 107,937,741	Union Pacific - Olmito Switchyard	9,028,321
Total Due to TxDot 42,374,410 Long term bond payable 2010A Bonds Payable 2010A Unamortized Bond Discount (226,797) 2010B Bonds Payable 15,535,000 2010B Unamortized Bond Discount (249,681) 2012 Bonds Payable 40,000,000 2012 Unamortized Discount (842,754) Total Long term bond payable 66,460,768 Total Non Current Liabilities 111,099,606 Total LIABILITIES 125,942,904 NET ASSETS 8,938,942 Net Assets 8,938,942 Total Beginning net assets 8,938,942 Changes in net assets 4,554,799 Total Changes in net assets 4,554,799 Total NET ASSETS 13,493,741	TxDot FAA - South Padre Island	5,679,528
Long term bond payable 12,245,000 2010A Bonds Payable 12,245,000 2010B Bonds Payable 15,535,000 2010B Unamortized Bond Discount (249,681) 2012 Bonds Payable 40,000,000 2012 Unamortized Discount (842,754) Total Long term bond payable 66,460,768 Total Non Current Liabilities 111,099,606 Total LIABILITIES 125,942,904 NET ASSETS Beginning net assets 8,938,942 Total Beginning net assets 8,938,942 Changes in net assets 4,554,799 Total Changes in net assets 4,554,799 Total NET ASSETS 13,493,741	TxDot FAA - West Parkway	2,244,589
2010A Bonds Payable 12,245,000	Total Due to TxDot	42,374,410
2010A Unamortized Bond Discount (226,797) 2010B Bonds Payable 15,535,000 2010B Unamortized Bond Discount (249,681) 2012 Bonds Payable 40,000,000 2012 Unamortized Discount (842,754) Total Long term bond payable 66,460,768 Total Non Current Liabilities 111,099,606 Total LIABILITIES 125,942,904 NET ASSETS 8,938,942 Total Beginning net assets 8,938,942 Changes in net assets 4,554,799 Total Changes in net assets 4,554,799 Total NET ASSETS 13,493,741	Long term bond payable	
2010B Bonds Payable 15,535,000 2010B Unamortized Bond Discount (249,681) 2012 Bonds Payable 40,000,000 2012 Unamortized Discount (842,754) Total Long term bond payable 66,460,768 Total Non Current Liabilities 111,099,606 Total LIABILITIES 125,942,904 NET ASSETS 8,938,942 Total Beginning net assets 8,938,942 Changes in net assets 4,554,799 Total Changes in net assets 4,554,799 Total NET ASSETS 13,493,741	2010A Bonds Payable	12,245,000
2010B Unamortized Bond Discount (249,681) 2012 Bonds Payable 40,000,000 2012 Unamortized Discount (842,754) Total Long term bond payable 66,460,768 Total Non Current Liabilities 111,099,606 Total LIABILITIES 125,942,904 NET ASSETS 8,938,942 Net Assets 8,938,942 Total Beginning net assets 8,938,942 Changes in net assets 4,554,799 Total Changes in net assets 4,554,799 Total NET ASSETS 13,493,741	2010A Unamortized Bond Discount	(226,797)
2012 Bonds Payable 40,000,000 2012 Unamortized Discount (842,754) Total Long term bond payable 66,460,768 Total Non Current Liabilities 111,099,606 Total LIABILITIES 125,942,904 NET ASSETS 8,938,942 Net Assets 8,938,942 Total Beginning net assets 8,938,942 Changes in net assets 4,554,799 Total Changes in net assets 4,554,799 Total NET ASSETS 13,493,741	2010B Bonds Payable	15,535,000
2012 Unamortized Discount (842,754) Total Long term bond payable 66,460,768 Total Non Current Liabilities 111,099,606 Total LIABILITIES 125,942,904 NET ASSETS 8,938,942 Beginning net assets 8,938,942 Total Beginning net assets 8,938,942 Changes in net assets 4,554,799 Total Changes in net assets 4,554,799 Total NET ASSETS 13,493,741	2010B Unamortized Bond Discount	(249,681)
Total Long term bond payable 66,460,768 Total Non Current Liabilities 111,099,606 Total LIABILITIES 125,942,904 NET ASSETS 8eginning net assets Net Assets 8,938,942 Total Beginning net assets 8,938,942 Changes in net assets 4,554,799 Total Changes in net assets 4,554,799 Total NET ASSETS 13,493,741	2012 Bonds Payable	40,000,000
Total Non Current Liabilities 111,099,606 Total LIABILITIES 125,942,904 NET ASSETS Beginning net assets Net Assets 8,938,942 Total Beginning net assets 8,938,942 Changes in net assets 4,554,799 Total Changes in net assets 4,554,799 Total NET ASSETS 13,493,741		(842,754)
Total LIABILITIES 125,942,904 NET ASSETS Beginning net assets Net Assets 8,938,942 Total Beginning net assets 8,938,942 Changes in net assets 4,554,799 Total Changes in net assets 4,554,799 Total NET ASSETS 13,493,741	Total Long term bond payable	66,460,768
NET ASSETS Beginning net assets Net Assets 8,938,942 Total Beginning net assets 8,938,942 Changes in net assets 4,554,799 Total Changes in net assets 4,554,799 Total NET ASSETS 13,493,741	Total Non Current Liabilities	111,099,606
Beginning net assets 8,938,942 Net Assets 8,938,942 Total Beginning net assets 8,938,942 Changes in net assets 4,554,799 Total Changes in net assets 4,554,799 Total NET ASSETS 13,493,741	Total LIABILITIES	125,942,904
Beginning net assets 8,938,942 Net Assets 8,938,942 Total Beginning net assets 8,938,942 Changes in net assets 4,554,799 Total Changes in net assets 4,554,799 Total NET ASSETS 13,493,741	NET ACCETC	
Net Assets 8,938,942 Total Beginning net assets 8,938,942 Changes in net assets 4,554,799 Total Changes in net assets 4,554,799 Total NET ASSETS 13,493,741		
Total Beginning net assets 8,938,942 Changes in net assets 4,554,799 Total Changes in net assets 4,554,799 Total NET ASSETS 13,493,741		9 020 042
Changes in net assets 4,554,799 Total Changes in net assets 4,554,799 Total NET ASSETS 13,493,741		
Total Changes in net assets 4,554,799 Total NET ASSETS 13,493,741		0,330,342
Total Changes in net assets 4,554,799 Total NET ASSETS 13,493,741	Changes in het assets	4 EE4 700
Total NET ASSETS 13,493,741	Total Changes in net accets	
TOTAL LIABILITIES AND NET ASSETS 139,436,645	IOIGINEL ASSETS	13,493,/41
	TOTAL LIABILITIES AND NET ASSETS	139,436,645

Statement of Revenues, Expenditures And Changes in Net Assets - Unposted Transactions Included In Report From 12/1/2013 Through 12/31/2013

(In Whole Numbers)

	Current Period Actual	Current Year Actual	Total Budget - Original	Total Budget Variance - Original
,				
Operating Revenues				
Vehicle registration fees	203,080	598,290	2,800,000	(2,201,710)
Toll revenues	20,850	56,961	200,000	(143,039)
TRZ revenue	0	0	300,000	(300,000)
Other revenue	11,337	4,012,027	0	4,012,027
Total Operating Revenues	235,268	4,667,278	3,300,000	1,367,278
Operating Expenses				
Personnel costs	12,727	35,376	571,800	536,424
Professional services	0	0	25,000	25,000
Contractual services	14,500	43,133	204,000	160,867
Debt interest	0	0	4,061,700	4,061,700
Project expenses	0	0	138,200	138,200
Advertising & marketing	0	0	40,000	40,000
Data processing	402	1,512	10,000	8,488
Dues & memberships	370	2,470	9,500	7,030
Education & training	264	804	11,000	10,196
Fiscal agent fees	0	0	15,000	15,000
Insurance	216	216	31,800	31,584
Office supplies	1,637	6,645	10,000	3,355
Road maintenance	0	4,674	150,000	145,326
Rent	1,050	2,100	11,000	8,900
Toll services	2,523	7,245	50,000	42,755
Travel	2,588	8,735	40,000	31,265
Utilities	753	1,800	15,000	13,200
Total Operating Expenses	37,031	114,711	5,394,000	5,279,289
Non Operating Revenue				
Interest income	789	2,231	0	2,231
Total Non Operating Revenue	789	2,231	0	2,231
Changes in Net Assets	199,026	4,554,799	(2,094,000)	6,648,799
Net Assets Beginning of Year				
	13,294,716	8,938,942	0	8,938,942
Net Assets End of Year	13,493,741	13,506,531	(2,094,000)	15,600,531

Statement of Cash Flows As of 12/31/2013

	Current Period
Cash Flows from Operating Activities	
Receipts from Vehicle Registration Fees	202,640.00
Receipts from Toll Revenues	25,550.44
Receipts from Grants and other Income	(768,809.54)
Payments to Vendors	(37,744.42)
Payments to Employees	(12,727.42)
Total Cash Flows from Operating Activities	(591,090.94)
Cash Flows from Capital and related Financing Activities	
Acquisitions of Property and Equipment	0.00
Payments on Interest	0.00
Acquisitions of Construction in Progress	(3,022,884.85)
Principal Payments on Bonds	0.00
Proceeds from TxDot FAA	38,203.34
Proceeds from Other Governments	780,477.07
Total Cash Flows from Capital and related Financing Activities	(2,204,204.44)
Net Increase (Decrease) in Cash & Cash Equivalents	(2,795,295.38)
Beginning Cash & Cash Equivalents	
	37,925,538.26
Ending Cash & Cash Equivalents	35,130,242.88

Capital Projects in Progress - Unposted Transactions Included In Report From 12/1/2013 Through 12/31/2013 (In Whole Numbers)

		Current Period Actual	Current Year Actual	Total Budget - Original	Total Budget Variance - Original
Capital Projects					
Indirect	1000	0	0	75,000	75,000
South Padre Island 2nd Access	2000	125,667	253,918	5,200,000	4,946,082
West Parkway Project	2025	0	980	0	(980)
Outer Parkway	2050	0	0	2,500,000	2,500,000
West Rail Relocation	2100	908,828	956,811	5,000,000	4,043,189
SH 550	2200	1,966,658	7,647,026	34,450,000	26,802,974
SH 32 (East Loop)	2250	0	0	225,000	225,000
FM 803	2300	21,732	21,732	35,000	13,268
General Brant	2350	0	1,976	50,000	48,024
Port Isabel Access Rd	2400	0	0	300,000	300,000
Total Capital Projects		3,022,885	8,882,443	47,835,000	38,952,557

Capital Projects in Progress - Unposted Transactions Included In Report From 12/1/2013 Through 12/31/2013 (In Whole Numbers)

		Current Period Actual	Current Year Actual	Total Budget - Original	Total Budget Variance - Original
Capital Projects					
South Padre Island 2nd Access	2000				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Preliminary Engineering & Design	15110	52,971	68,798	1,500,000	1,431,202
CIP - Environmental Studies	15120	72,695	183,269	3,500,000	3,316,731
CIP - Direct Legal Costs	15300	Ó	1,820	50,000	48,180
CIP - Direct Administration	15320	0	. 0	75,000	75,000
CIP - Indirect Administration and Overhead	15330	0	30	75,000	74,970
Total South Padre Island 2nd Access		125,667	253,918	5,200,000	4,946,082
West Parkway Project	2025			• •	
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Direct Legal Costs	15300	0	980	0	(980)
Total West Parkway Project		0	980	0	(980)
Outer Parkway	2050				(/
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Preliminary Engineering & Design	15110	0	0	1,000,000	1,000,000
CIP - Environmental Studies	15120	0	0	1,400,000	1,400,000
CIP - Direct Legal Costs	15300	0	0	20,000	20,000
CIP - Direct Administration	15320	0	0	40,000	40,000
CIP - Indirect Administration and Overhead	15330	0	0	40,000	40,000
Total Outer Parkway		0	0	2,500,000	2,500,000
West Rail Relocation	2100	•	_	2,500,500	_10001000
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Mitigation	15130	706	706	250,000	249,294
CIP - Right of Way	15200	0	0	250,000	250,000
CIP - Utilities	15210	0	0	350,000	350,000
CIP - Construction	15220	836,760	836,760	3,500,000	2,663,240
CIP - Construction Engineering	15230	0	17,481	0	(17,481)
CIP - Construction Management	15240	71,362	101,864	500,000	398,136
CIP - Direct Legal Costs	15300	0	. 0	50,000	50,000
CIP - Direct Administration	15320	0	0	50,000	50,000
CIP - Indirect Administration and Overhead	15330	0	0	50,000	50,000
Total West Rail Relocation		908,828	956,811	5,000,000	4,043,189
SH 550	2200			, ,	
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Utilities	15210	0	0	500,000	500,000
CIP - Construction	15220	1,944,570	7,417,776	32,500,000	25,082,224
CIP - Construction Management	15240	22,088	223,078	1,300,000	1,076,922
CIP - Direct Legal Costs	15300	0	6,172	75,000	68,828
CIP - Direct Administration	15320	0	0	50,000	50,000
CIP - Indirect Administration and Overhead	15330	0	0	25,000	25,000
Total SH 550		1,966,658	7,647,026	34,450,000	26,802,974
SH 32 (East Loop)	2250				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Preliminary Engineering & Design	15110	0	0	75,000	75,000
CIP - Environmental Studies	15120	0	0	100,000	100,000
CIP - Direct Legal Costs	15300	0	0	15,000	15,000
CIP - Direct Administration	15320	0	Ō	17,500	17,500
CIP - Indirect Administration and	15330	0	0	17,500	17,500
Overhead		6	i	•	

Capital Projects in Progress - Unposted Transactions Included In Report From 12/1/2013 Through 12/31/2013 (In Whole Numbers)

		Current Period Actual	Current Year Actual	Total Budget - Original	Total Budget Variance - Original
Total SH 32 (East Loop)		0	0	225.000_	225,000
FM 803	2300				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Preliminary Engineering & Design	15110	21,732	21,732	10,000	(11,732)
CIP - Direct Legal Costs	15300	0	0	5,000	5,000
CIP - Direct Administration	15320	0	0	10,000	10,000
CIP - Indirect Administration and Overhead	15330	0	0	10,000	10,000
Total FM 803		21,732	21,732	35,000	13,268
General Brant	2350	·	•	•	
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Preliminary Engineering & Design	15110	0	1,976	12,500	10,524
CIP - Environmental Studies	15120	0	0	12,500	12,500
CIP - Direct Legal Costs	15300	0	0	5,000	5,000
CIP - Direct Administration	15320	0	0	10,000	10,000
CIP - Indirect Administration and Overhead	15330	0	0	10,000	10,000
Total General Brant		0	1,976	50,000	48,024
Port Isabel Access Rd	2400			•	·
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Preliminary Engineering & Design	15110	0	0	100,000	100,000
CIP - Environmental Studies	15120	0	0	150,000	150,000
CIP - Direct Legal Costs	15300	0	0	10,000	10,000
CIP - Direct Administration	15320	0	0	20,000	20,000
CIP - Indirect Administration and Overhead	15330	0	0	20,000	20,000
Total Port Isabel Access Rd		0	0	300,000	300,000
Indirect	1000			i i	
NON CAPITALIZED PROJECT COSTS	02EXP				
Direct Administrative Costs	70320	0	0	75,000	75,000
Total Indirect		0	0	75,000	75,000
Total Capital Projects		3,022,885	8,882,443	47,835,000	38,952,557