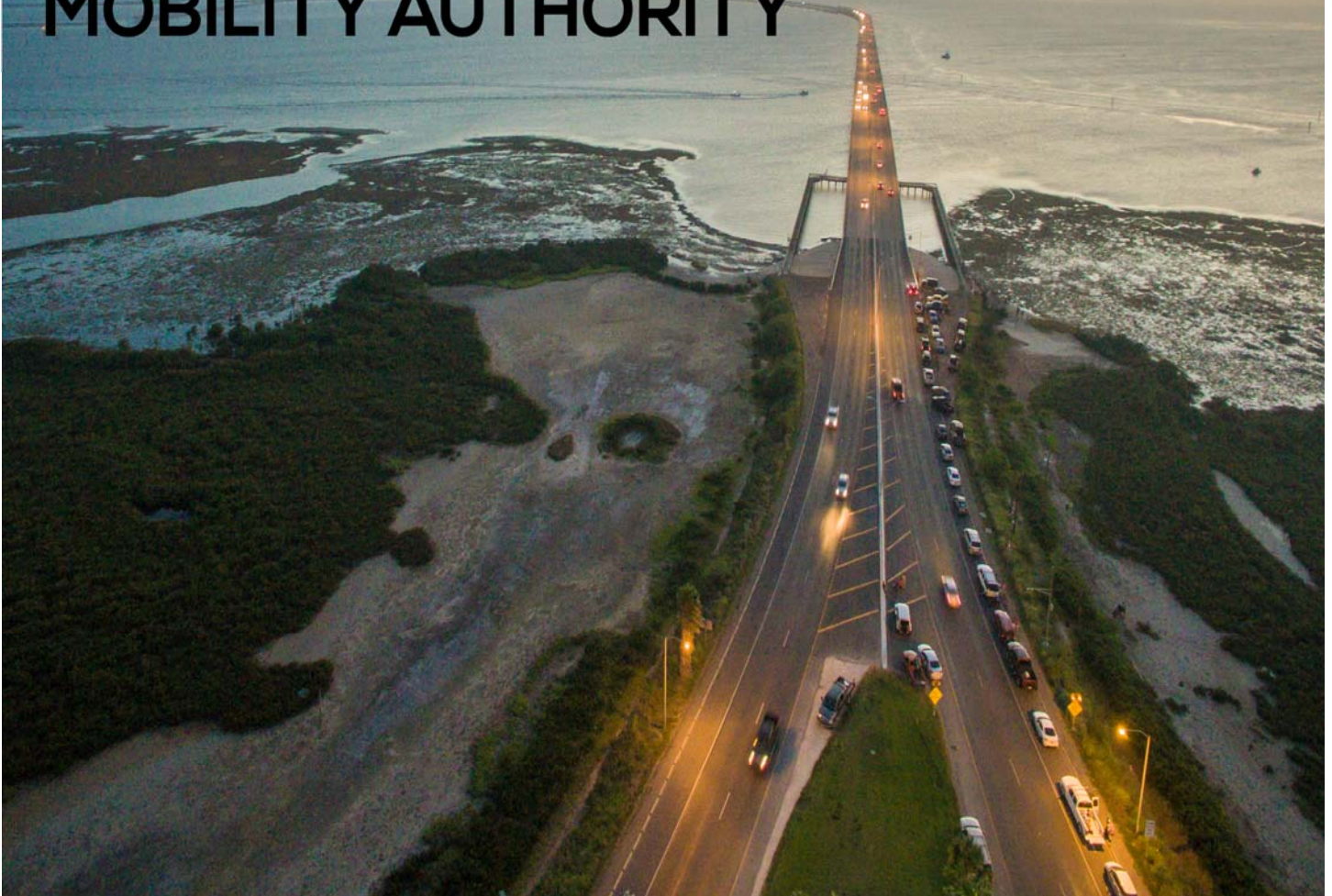




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CAMERON COUNTY REGIONAL
MOBILITY AUTHORITY



DECEMBER 2019 FINANCIAL REPORT

PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR

JESUS A. RINCONES, CPA, CHIEF FINANCIAL OFFICER



CCRMA MONTHLY FINANCIAL

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CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures - Monthly R&E - Unposted Transactions Included In
Report From 12/1/2019 Through 12/31/2019
(In Whole Numbers)

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual
Operating Revenues					
Vehicle registration fees	252,640	719,124	3,250,000	(2,530,876)	703,400
Interlocal agreement revenues	18,000	54,000	120,000	(66,000)	(2,825)
Total Operating Revenues	<u>270,640</u>	<u>773,124</u>	<u>3,370,000</u>	<u>(2,596,876)</u>	<u>700,575</u>
Operating Expenses					
Personnel costs	133,406	285,565	846,528	560,963	219,079
Professional services	20,702	81,451	306,642	225,191	50,158
Contractual services	3,437	6,642	110,000	103,358	8,424
Advertising & marketing	1,415	4,040	18,500	14,460	1,246
Data processing	411	1,953	10,000	8,047	979
Dues & memberships	495	2,415	20,000	17,585	915
Education & training	545	920	10,000	9,080	3,568
Fiscal agent fees	2,500	4,670	50,000	45,330	4,720
Insurance	0	0	5,000	5,000	511
Maintenance & repairs	0	69	10,000	9,931	1,110
Office supplies	3,987	5,212	22,500	17,288	7,054
Rent	4,060	12,802	62,420	49,618	13,554
Travel	1,566	8,102	30,000	21,898	7,201
Utilities	836	2,854	12,000	9,146	3,243
Total Operating Expenses	<u>173,359</u>	<u>416,697</u>	<u>1,513,590</u>	<u>1,096,893</u>	<u>321,761</u>
Total Operating Income (Loss)	<u>97,281</u>	<u>356,427</u>	<u>1,856,410</u>	<u>(1,499,983)</u>	<u>378,814</u>
Non Operating Revenues					
Grant revenues	0	0	0	0	361,550
Interest income	5,447	23,027	68,200	(45,173)	11,006
Total Non Operating Revenues	<u>5,447</u>	<u>23,027</u>	<u>68,200</u>	<u>(45,173)</u>	<u>372,556</u>
Non Operating Expenses					
Debt interest	0	0	1,799,750	1,799,750	0
Debt interest-LOC	0	0	25,500	25,500	3,554
Total Non Operating Expenses	<u>0</u>	<u>0</u>	<u>1,825,250</u>	<u>1,825,250</u>	<u>3,554</u>
Total Changes in Net Position	<u>102,727</u>	<u>379,454</u>	<u>99,360</u>	<u>280,095</u>	<u>747,816</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Toll Operations Revenues & Expenses - Cash - Toll Operations Revenues & Expenditures - Cash - Unposted Transactions Included In Report
 From 12/1/2019 Through 12/31/2019
 (In Whole Numbers)

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
Toll Operating Revenues					
TPS Revenues	148,589	502,700	1,900,000	(1,397,300)	516,134
Interop Revenues					
Interop revenues	65,530	202,599	700,000	(497,401)	157,627
Bridge interoperability	43,207	136,687	525,000	(388,313)	62,188
Total Interop Revenues	108,737	339,286	1,225,000	(885,714)	219,815
Other Toll Revenues					
Interlocal agreement revenues	11,825	35,326	136,000	(100,674)	11,141
Total Other Toll Revenues	11,825	35,326	136,000	(100,674)	11,141
Total Toll Operating Revenues	269,150	877,313	3,261,000	(2,383,687)	747,090
Toll Operating Expenses					
Personnel costs	59,543	163,757	909,077	745,320	153,499
Transaction processing costs	13,694	86,067	411,500	325,433	85,714
Toll system maintenance/IT	6,518	62,961	350,000	287,039	53,568
Roadside maintenance	32,494	100,364	500,485	400,121	97,276
CSC indirect/overhead costs	5,088	65,126	225,550	160,424	26,016
Total Toll Operating Expenses	117,338	478,275	2,396,612	1,918,337	416,072
Total Operating Income (Loss)	151,812	399,038	864,388	(465,350)	331,018
Non Operating Revenues					
Pass through grant revenues	0	0	1,385,000	(1,385,000)	0
Total Non Operating Revenues	0	0	1,385,000	(1,385,000)	0
Non Operating Expenses					
Debt interest	0	0	2,249,388	2,249,388	0
Total Non Operating Expenses	0	0	2,249,388	2,249,388	0
Changes in Net Position	151,812	399,038	(0)	399,038	331,018

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Combined Statement of Revenues and Expenses - Unposted Transactions Included In Report
From 12/1/2019 Through 12/31/2019
(In Whole Numbers)

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
Operating Revenues					
Vehicle registration fees	252,640	719,124	3,250,000	(2,530,876)	703,400
Interlocal Agreement Revenue	29,825	89,326	256,000	(166,674)	8,316
Toll revenues	<u>257,326</u>	<u>841,986</u>	<u>3,125,000</u>	<u>(2,283,014)</u>	<u>735,949</u>
Total Operating Revenues	<u>539,790</u>	<u>1,650,437</u>	<u>6,631,000</u>	<u>(4,980,563)</u>	<u>1,447,665</u>
Operating Expenses					
Personnel costs	192,950	449,323	1,755,606	1,306,283	372,577
Accounting software and services	402	1,331	10,000	8,669	2,010
Professional services	20,300	80,120	296,642	216,522	48,148
Contractual services	3,717	9,827	135,000	125,173	13,964
Advertising & marketing	1,415	37,842	78,500	40,658	8,980
Data processing	411	1,953	10,000	8,047	979
Dues & memberships	495	4,855	27,000	22,145	915
Education & training	545	920	20,000	19,080	3,767
Fiscal agent fees	2,500	4,670	50,000	45,330	4,720
Insurance	3,516	19,807	80,485	60,678	16,446
Maintenance & repairs	2,387	5,399	40,000	34,601	5,892
Office supplies	5,517	52,113	214,500	162,387	54,372
Road maintenance	36,538	148,721	755,000	606,279	128,755
Rent	4,338	22,245	106,970	84,725	17,420
Toll services	9,065	29,252	226,500	197,248	34,252
Travel	2,179	13,433	42,000	28,567	9,324
Utilities	4,424	13,160	62,000	48,840	15,312
Total Operating Expenses	<u>290,698</u>	<u>894,972</u>	<u>3,910,203</u>	<u>3,015,231</u>	<u>737,833</u>
Net Change from Operations	<u>249,093</u>	<u>755,465</u>	<u>2,720,797</u>	<u>(1,965,333)</u>	<u>709,832</u>
Non Operating Revenue					
Grant revenues	0	0	0	0	361,550
Pass through grant revenues	0	0	1,385,000	(1,385,000)	0
Interest income	5,447	23,027	68,200	(45,173)	11,006
Total Non Operating Revenue	<u>5,447</u>	<u>23,027</u>	<u>1,453,200</u>	<u>(1,430,173)</u>	<u>372,556</u>
Non Operating Expenses					
Bond Debt Expense	0	0	4,048,688	4,048,688	0
Debt Interest - LOC	0	0	25,950	25,950	3,554
Total Non Operating Expenses	<u>0</u>	<u>0</u>	<u>4,074,638</u>	<u>4,074,638</u>	<u>3,554</u>
Changes in Net Position	<u>254,539</u>	<u>778,492</u>	<u>99,359</u>	<u>679,133</u>	<u>1,078,834</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 12/31/2019
(In Whole Numbers)

	<u>Current Year</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	4,121,919
Restricted cash accounts - debt service	6,748,702
Accounts receivable, net	2,728,394
Accounts receivable - other agencies	<u>1,208,876</u>
Total Current Assets:	14,807,891
Non Current Assets:	
Capital assets, net	102,369,990
Capital projects in progress	22,743,234
Unamortized bond prepaid costs	104,532
Net pension asset	<u>5,150</u>
Total Non Current Assets:	125,222,906
Deferred Outflow of Resources	
Deferred outflows related to bond refunding	193,715
Deferred outflow related to pension	<u>168,350</u>
Total Deferred Outflow of Resources	<u>362,065</u>
Total ASSETS	<u><u>140,392,861</u></u>
LIABILITIES	
Current Liabilities	
Accounts payable	247,846
Accrued expenses	392,262
Deferred revenue	<u>39,075</u>
Total Current Liabilities	679,183
Non Current Liabilities	
Due to other agencies	16,184,188
Long term bond payable	<u>76,418,371</u>
Total Non Current Liabilities	92,602,558
Deferred Inflows of Resources	
Deferred inflows related to pension	<u>11,943</u>
Total LIABILITIES	<u>93,293,684</u>
NET POSITION	
Beginning net position	
	<u>45,105,290</u>
Total Beginning net position	45,105,290
Changes in net position	
	<u>1,993,887</u>
Total Changes in net position	<u>1,993,887</u>
Total NET POSITION	<u>47,099,177</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u><u>140,392,861</u></u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
Statement of Revenues and Expenditures - Monthly Project R&E
From 12/1/2019 Through 12/31/2019
(In Whole Numbers)

	Current Period Actual	Current Year Actual
Non Operating Revenues		
Project revenues		
Indiana Road - COB	0	62,500
CC- Veterans Bridge	43,362	151,129
CC - Parks Circulation Study	0	11,628
CC - Bridge Maintenance Projects	3,048	126,613
CC - Gateway Bridge	0	155
CC - Los Indios LPOE Bldg & Lot Modification	0	5,373
CC - International Bridge	0	223,500
CC - Parks	179,993	359,985
Total Project revenues	226,402	940,883
Total Non Operating Revenues	226,402	940,883
Non Operating Expenses		
Project expenses		
West Blvd. Project	150,000	150,000
FM 509	0	449
CC- Veterans Bridge	43,362	43,362
CC - Old ALice Road	0	475
CC - Bridge Maintenance Projects	3,048	126,613
CC - Gateway Bridge	0	155
CC - Parks Traffic Circulation Study	0	11,628
CC - Los Indios LPOE Bldg & Lot Modification	0	5,373
CC - International Bridge	0	101,165
CC - Parks	0	108,517
Total Project expenses	196,410	547,737
Total Non Operating Expenses	196,410	547,737
Total Changes in Net Position	29,993	393,146

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

As of 12/31/2019

(In Whole Numbers)

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from Vehicle Registration Fees	0	223,620
Receipts from MSB/Interop Toll revenues	135,082	409,050
Receipts from TPS Toll Revenues	138,544	477,095
Receipts from Other Operating Revenues	29,825	89,326
Payments to Vendors	(524,908)	(1,057,357)
Payments to Employees	<u>(191,641)</u>	<u>(468,392)</u>
Total Cash Flows from Operating Activities	<u>(413,099)</u>	<u>(326,657)</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of Construction in Progress	(165,461)	(1,046,488)
Proceeds related to Redevelopment Assets	71,342	141,731
Interlocal project proceeds	<u>226,402</u>	<u>940,883</u>
Total Cash Flows from Capital and Related Financing Activities	<u>132,283</u>	<u>36,127</u>
Cash Flows from Investing Activities		
Receipts from Interest Income	<u>5,447</u>	<u>23,027</u>
Total Cash Flows from Investing Activities	<u>5,447</u>	<u>23,027</u>
Beginning Cash & Cash Equivalents	<u>11,145,989</u>	<u>11,138,124</u>
Ending Cash & Cash Equivalents	<u><u>10,870,621</u></u>	<u><u>10,870,621</u></u>