

CCRMA

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY



SEPTEMBER 2017 FINANCIAL REPORT

PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR

JESUS ADRIAN RINCONES, CPA, CFE, CHIEF FINANCIAL OFFICER

CCRMA MONTHLY FINANCIALS

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CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues, Expenses and Changes In Net Position - Unposted Transactions Included In Report
From 9/1/2017 Through 9/30/2017
(In Whole Numbers)

	<u>Current Period Actual</u>	<u>Current Year Actual</u>	<u>YTD Budget - Original</u>	YTD Budget Variance - <u>Original</u>
Operating Revenues				
Vehicle registration fees	253,391	3,040,340	3,100,000	(59,660)
TRZ revenue	0	268,848	175,000	93,848
Other revenue	<u>0</u>	<u>343,657</u>	<u>3,390,213</u>	<u>(3,046,556)</u>
Total Operating Revenues	<u>253,391</u>	<u>3,652,846</u>	<u>6,665,213</u>	<u>(3,012,367)</u>
Operating Expenses				
Personnel costs	25,230	623,646	633,159	9,513
Professional services	9,521	246,777	290,300	43,523
Contractual services	4,438	177,855	185,000	7,145
Debt interest	0	4,439,623	5,703,666	1,264,043
Project expenses	0	0	314,688	314,688
Advertising & marketing	1,069	14,280	25,000	10,720
Data processing	717	3,917	10,000	6,083
Dues & memberships	0	16,365	25,000	8,635
Education & training	450	2,560	10,000	7,440
Fiscal agent fees	5,356	18,108	45,000	26,892
Insurance	0	2,478	10,000	7,522
Maintenance & repairs	0	2,195	22,400	20,205
Office supplies	2,109	31,663	36,000	4,337
Rent	(42)	26,933	30,000	3,067
Travel	2,730	23,182	30,000	6,818
Utilities	480	6,981	10,000	3,019
Other expenses	<u>0</u>	<u>0</u>	<u>5,000</u>	<u>5,000</u>
Total Operating Expenses	<u>52,059</u>	<u>5,636,564</u>	<u>7,385,213</u>	<u>1,748,649</u>
Non Operating Revenue				
Interest income	1,529	21,802	15,000	6,802
Other Financing sources	<u>57,982</u>	<u>57,982</u>	<u>705,000</u>	<u>(647,018)</u>
Total Non Operating Revenue	<u>59,511</u>	<u>79,783</u>	<u>720,000</u>	<u>(640,217)</u>
Changes in Net Assets	<u>260,843</u>	<u>(1,903,935)</u>	<u>0</u>	<u>(1,903,935)</u>
Net Assets Beginning of Year	<u>(2,164,778)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets End of Year	<u>(1,903,935)</u>	<u>(1,903,935)</u>	<u>0</u>	<u>(1,903,935)</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Toll Operations Revenues Expenditures - Accrual - Unposted Transactions Included In Report
From 9/1/2017 Through 9/30/2017
(In Whole Numbers)

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual
Toll Operating Revenues					
Toll Operating Revenues					
Toll Revenue	1,850.92	169,988.35	475,200.00	(305,211.65)	445,395.31
Toll Violation Revenue	3,823.33	169,707.25	665,280.00	(495,572.75)	251,235.59
Interop Revenue	<u>35,000.00</u>	<u>549,109.35</u>	<u>550,000.00</u>	<u>(890.65)</u>	<u>523,405.49</u>
Total Toll Operating Revenues	<u>40,674.25</u>	<u>888,804.95</u>	<u>1,690,480.00</u>	<u>(801,675.05)</u>	<u>1,220,036.39</u>
TPS Accrued Revenues					
TPS Toll Revenues	89,725.68	528,043.05	0.00	528,043.05	0.00
TPS RBP Revenue	55,583.94	254,531.81	0.00	254,531.81	0.00
TPS Violation Revenue	<u>274,112.84</u>	<u>1,566,229.98</u>	<u>0.00</u>	<u>1,566,229.98</u>	<u>0.00</u>
Total TPS Accrued Revenues	<u>419,422.46</u>	<u>2,348,804.84</u>	<u>0.00</u>	<u>2,348,804.84</u>	<u>0.00</u>
Total Toll Operating Revenues	<u>460,096.71</u>	<u>3,237,609.79</u>	<u>1,690,480.00</u>	<u>1,547,129.79</u>	<u>1,220,036.39</u>
Toll Operating Expenses					
Payroll - Indirect	8,139.62	173,075.52	159,640.00	(13,435.52)	75,967.39
Payroll Taxes	610.95	12,650.99	12,212.00	(438.99)	6,948.96
Payroll Benefits - Retirement	1,432.72	12,254.27	16,732.00	4,477.73	7,674.64
Payroll Benefits TCDRS GTL	17.78	121.78	0.00	(121.78)	0.00
Payroll Benefits - Health	3,034.52	31,060.14	48,000.00	16,939.86	14,410.12
Accounting Software & Services	0.00	0.00	0.00	0.00	250.00
Advertising & Marketing	1,785.00	41,193.58	50,000.00	8,806.42	50,611.63
Computer Equipment and Contractual	1,617.80	1,617.80	0.00	(1,617.80)	0.00
Legal Expense	2,000.00	25,141.92	40,000.00	14,858.08	19,490.00
Legal Expense	3,980.64	39,257.62	50,000.00	10,742.38	7,733.07
Dues & Memberships	190.00	3,185.46	10,000.00	6,814.54	0.00
Education & Training	0.00	1,940.36	4,000.00	2,059.64	0.00
Maintenance & Repairs	1,202.85	20,196.03	15,000.00	(5,196.03)	0.00
Maintenance - SH 550	4,265.82	57,316.93	100,000.00	42,683.07	59,789.54
Returned Bank Pmt Fees	12.00	190.00	0.00	(190.00)	0.00
Interop Collection Fees	5,000.00	41,325.25	55,000.00	13,674.75	34,400.14
PBM Add on Fees	196.18	18,013.94	25,000.00	6,986.06	48,362.38
PBM Image Review	0.00	11,539.40	30,000.00	18,460.60	63,067.35
PBM Pre-Court Program	0.00	1,264.15	4,000.00	2,735.85	4,739.64
Office Supplies	857.51	14,869.60	25,000.00	10,130.40	0.00
Postage	15,000.00	130,113.86	100,000.00	(30,113.86)	1,000.77
Rent	1,453.22	15,037.32	35,000.00	19,962.68	1,040.00
Travel	370.59	9,233.15	8,000.00	(1,233.15)	3,836.21
Utilities	3,539.50	47,969.26	40,000.00	(7,969.26)	16,892.78
Transfer to General Operations	0.00	0.00	280,000.00	280,000.00	0.00
Toll Road Property Insurance	0.00	61,748.00	75,000.00	13,252.00	52,408.75
Toll Operational Support	0.00	69,348.00	100,000.00	30,652.00	81,601.05
Toll System Provider Maintenance	13,390.31	145,420.93	225,000.00	79,579.07	200,000.00
BOS System Provider	14,335.00	114,696.68	175,000.00	60,303.32	0.00
Merchant Card Services	2,970.34	19,173.81	45,000.00	25,826.19	0.00
Out of State DMV	652.08	652.08	0.00	(652.08)	0.00
Maintenance & Debt Reserve	<u>0.00</u>	<u>0.00</u>	<u>312,896.00</u>	<u>312,896.00</u>	<u>0.00</u>
Total Toll Operating Expenses	<u>86,054.43</u>	<u>1,119,607.83</u>	<u>2,040,480.00</u>	<u>920,872.17</u>	<u>750,224.42</u>
Changes in Net Assets	<u>374,042.28</u>	<u>2,118,001.96</u>	<u>(350,000.00)</u>	<u>2,468,001.96</u>	<u>469,811.97</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Toll Operations Revenues Expenditures - Cash - Unposted Transactions Included In Report
From 9/1/2017 Through 9/30/2017
(In Whole Numbers)

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual
Toll Operating Revenues					
Toll Operating Revenues					
Toll Revenue	1,850.92	169,988.35	475,200.00	(305,211.65)	445,395.31
Toll Violation Revenue	3,823.33	169,707.25	665,280.00	(495,572.75)	251,235.59
Interop Revenue	<u>35,000.00</u>	<u>549,109.35</u>	<u>550,000.00</u>	<u>(890.65)</u>	<u>523,405.49</u>
Total Toll Operating Revenues	40,674.25	888,804.95	1,690,480.00	(801,675.05)	1,220,036.39
TPS Revenues					
	<u>135,078.41</u>	<u>856,370.44</u>	<u>0.00</u>	<u>856,370.44</u>	<u>0.00</u>
Total TPS Revenues	<u>135,078.41</u>	<u>856,370.44</u>	<u>0.00</u>	<u>856,370.44</u>	<u>0.00</u>
Total Toll Operating Revenues	<u>175,752.66</u>	<u>1,745,175.39</u>	<u>1,690,480.00</u>	<u>54,695.39</u>	<u>1,220,036.39</u>
Toll Operating Expenses					
Payroll - Indirect	8,139.62	173,075.52	159,640.00	(13,435.52)	75,967.39
Payroll Taxes	610.95	12,650.99	12,212.00	(438.99)	6,948.96
Payroll Benefits - Retirement	1,432.72	12,254.27	16,732.00	4,477.73	7,674.64
Payroll Benefits TCDRS GTL	17.78	121.78	0.00	(121.78)	0.00
Payroll Benefits - Health	3,034.52	31,060.14	48,000.00	16,939.86	14,410.12
Accounting Software & Services	0.00	0.00	0.00	0.00	250.00
Advertising & Marketing	1,785.00	41,193.58	50,000.00	8,806.42	50,611.63
Computer Equipment and Contractual	1,617.80	1,617.80	0.00	(1,617.80)	0.00
Contractual	2,000.00	25,141.92	40,000.00	14,858.08	19,490.00
Legal Expense	3,980.64	39,257.62	50,000.00	10,742.38	7,733.07
Dues & Memberships	190.00	3,185.46	10,000.00	6,814.54	0.00
Education & Training	0.00	1,940.36	4,000.00	2,059.64	0.00
Maintenance & Repairs	1,202.85	20,196.03	15,000.00	(5,196.03)	0.00
Maintenance - SH 550	4,265.82	57,316.93	100,000.00	42,683.07	59,789.54
Returned Bank Pmt Fees	12.00	190.00	0.00	(190.00)	0.00
Interop Collection Fees	5,000.00	41,325.25	55,000.00	13,674.75	34,400.14
PBM Add on Fees	196.18	18,013.94	25,000.00	6,986.06	48,362.38
PBM Image Review	0.00	11,539.40	30,000.00	18,460.60	63,067.35
PBM Pre-Court Program	0.00	1,264.15	4,000.00	2,735.85	4,739.64
Office Supplies	857.51	14,869.60	25,000.00	10,130.40	0.00
Postage	15,000.00	130,113.86	100,000.00	(30,113.86)	1,000.77
Rent	1,453.22	15,037.32	35,000.00	19,962.68	1,040.00
Travel	370.59	9,233.15	8,000.00	(1,233.15)	3,836.21
Utilities	3,539.50	47,969.26	40,000.00	(7,969.26)	16,892.78
Transfer to General Operations	0.00	0.00	280,000.00	280,000.00	0.00
Toll Road Property Insurance	0.00	61,748.00	75,000.00	13,252.00	52,408.75
Toll Operational Support	0.00	69,348.00	100,000.00	30,652.00	81,601.05
Toll System Provider Maintenance	13,390.31	145,420.93	225,000.00	79,579.07	200,000.00
BOS System Provider Maintenance	14,335.00	114,696.68	175,000.00	60,303.32	0.00
Merchant Card Services	2,970.34	19,173.81	45,000.00	25,826.19	0.00
Out of State DMV	652.08	652.08	0.00	(652.08)	0.00
Maintenance & Debt Reserve	<u>0.00</u>	<u>0.00</u>	<u>312,896.00</u>	<u>312,896.00</u>	<u>0.00</u>
Total Toll Operating Expenses	<u>86,054.43</u>	<u>1,119,607.83</u>	<u>2,040,480.00</u>	<u>920,872.17</u>	<u>750,224.42</u>
Changes in Net Assets	<u>89,698.23</u>	<u>625,567.56</u>	<u>(350,000.00)</u>	<u>975,567.56</u>	<u>469,811.97</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
 Combined Statement of Revenues Expenses - Unposted Transactions Included In Report
 From 9/1/2017 Through 9/30/2017
 (In Whole Numbers)

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual
Operating Revenues					
Vehicle registration fees	253,391.00	3,040,340.00	3,100,000.00	(59,660.00)	3,156,486.25
Toll revenues	460,096.71	3,237,609.79	1,715,480.00	1,522,129.79	1,220,065.36
TRZ revenue	0.00	268,848.26	175,000.00	93,848.26	426,260.54
Other revenue	0.00	343,796.90	3,440,213.00	(3,096,416.10)	1,717,034.43
Total Operating Revenues	<u>713,487.71</u>	<u>6,890,594.95</u>	<u>8,430,693.00</u>	<u>(1,540,098.05)</u>	<u>6,519,846.58</u>
Operating Expenses					
Personnel costs	38,465.93	852,809.10	869,743.00	16,933.90	655,832.32
Accounting software and services	2,021.00	2,021.00	10,300.00	8,279.00	3,541.00
Professional services	7,500.00	244,756.00	280,000.00	35,244.00	164,000.00
Contractual services	10,418.83	242,254.66	275,000.00	32,745.34	106,873.18
Debt interest	0.00	4,439,622.67	5,303,666.00	864,043.33	3,430,383.28
Project expenses	0.00	0.00	1,027,584.00	1,027,584.00	0.00
Advertising & marketing	2,854.00	55,473.69	75,000.00	19,526.31	75,539.14
Data processing	717.33	3,917.37	10,000.00	6,082.63	9,426.68
Depreciation	0.00	0.00	0.00	0.00	2,002,512.11
Dues & memberships	190.00	19,550.46	35,000.00	15,449.54	13,059.00
Education & training	450.00	4,500.36	14,000.00	9,499.64	8,429.65
Fiscal agent fees	5,356.00	18,108.00	45,000.00	26,892.00	44,224.79
Insurance	0.00	64,225.63	85,000.00	20,774.37	58,377.05
Maintenance & repairs	1,202.85	22,391.03	37,400.00	15,008.97	20,550.00
Office supplies	19,584.66	178,264.41	161,000.00	(17,264.41)	40,846.73
Road maintenance	34,961.47	336,608.35	545,000.00	208,391.65	259,789.54
Rent	1,411.11	41,969.95	65,000.00	23,030.05	19,132.57
Toll services	5,860.26	142,332.82	494,000.00	351,667.18	232,170.56
Travel	3,100.22	32,415.60	38,000.00	5,584.40	30,665.85
Utilities	4,019.41	54,950.65	50,000.00	(4,950.65)	31,513.28
Other expenses	0.00	0.00	5,000.00	5,000.00	0.36
Total Operating Expenses	<u>138,113.07</u>	<u>6,756,171.75</u>	<u>9,425,693.00</u>	<u>2,669,521.25</u>	<u>7,206,867.09</u>
Non Operating Revenue					
Interest income	1,529.09	21,801.85	15,000.00	6,801.85	17,330.07
Other Financing sources	57,981.53	57,981.53	980,000.00	(922,018.47)	9,412.00
Total Non Operating Revenue	<u>59,510.62</u>	<u>79,783.38</u>	<u>995,000.00</u>	<u>(915,216.62)</u>	<u>26,742.07</u>
Changes in Net Assets	<u>634,885.26</u>	<u>214,206.58</u>	<u>0.00</u>	<u>214,206.58</u>	<u>(660,278.44)</u>
Net Assets Beginning of Year	<u>(420,678.68)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Assets End of Year	<u>214,206.58</u>	<u>214,206.58</u>	<u>0.00</u>	<u>214,206.58</u>	<u>(660,278.44)</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
 Capital Project Expenses - Summarized - Unposted Transactions Included In Report
 From 9/1/2017 Through 9/30/2017
 (In Whole Numbers)

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
Capital Projects				
South Padre Island 2nd Access	2,500	193,909	1,250,000	1,056,091
Outer Parkway	0	478,063	1,000,000	521,937
FM 1925	0	0	500,000	500,000
West Rail Relocation	13,605	739,688	2,500,000	1,760,312
SH 550	1,056,799	1,561,522	5,250,000	3,688,478
SH 32 (East Loop)	7,290	162,505	1,000,000	837,495
Port Isabel Access Rd	0	0	50,000	50,000
Spur 54 Project	11,623	46,971	44,000	(2,971)
CC- Veterans Bridge	1,100	1,100	0	(1,100)
Toll Equipment & Operational	<u>0</u>	<u>789,028</u>	<u>1,250,000</u>	<u>460,972</u>
Infrastructure				
Total Capital Projects	<u>1,092,918</u>	<u>3,972,785</u>	<u>12,844,000</u>	<u>8,871,215</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
 Capital Project Expenses - Detail - Unposted Transactions Included In Report
 From 9/1/2017 Through 9/30/2017
 (In Whole Numbers)

		Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
Capital Projects					
South Padre Island 2nd Access	2000				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	0	32,206	550,000	517,794
CIP - Preliminary Engineering & Design	15110	0	0	200,000	200,000
CIP - Environmental Studies	15120	2,500	148,535	500,000	351,465
CIP - Direct Legal Costs	15300	<u>0</u>	<u>13,167</u>	<u>0</u>	<u>(13,167)</u>
Total South Padre Island 2nd Access		2,500	193,909	1,250,000	1,056,091
Outer Parkway	2050				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	0	20,547	200,000	179,453
CIP - Preliminary Engineering & Design	15110	0	322,113	125,000	(197,113)
CIP - Environmental Studies	15120	<u>0</u>	<u>135,402</u>	<u>675,000</u>	<u>539,598</u>
Total Outer Parkway		0	478,063	1,000,000	521,937
FM 1925	2075				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Environmental Studies	15120	<u>0</u>	<u>0</u>	<u>500,000</u>	<u>500,000</u>
Total FM 1925		0	0	500,000	500,000
West Rail Relocation	2100				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Mitigation	15130	435	10,404	0	(10,404)
CIP - Right of Way	15200	13,170	725,752	0	(725,752)
CIP - Construction	15220	0	0	2,500,000	2,500,000
CIP - Construction Management	15240	0	2,860	0	(2,860)
CIP - Direct Legal Costs	15300	<u>0</u>	<u>672</u>	<u>0</u>	<u>(672)</u>
Total West Rail Relocation		13,605	739,688	2,500,000	1,760,312
SH 550	2200				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Environmental Studies	15120	0	4,422	0	(4,422)
CIP - Mitigation	15130	800	26,300	100,000	73,701
CIP - Public Presentations, RFP, RFQ, Bidding & Letting	15140	0	8,479	0	(8,479)
CIP - Construction	15220	1,009,391	1,103,428	5,000,000	3,896,572
CIP - Construction Management	15240	45,921	90,779	150,000	59,221
CIP - Direct Legal Costs	15300	<u>687</u>	<u>19,046</u>	<u>0</u>	<u>(19,046)</u>
Total SH 550		1,056,799	1,252,455	5,250,000	3,997,545
SH 32 (East Loop)	2250				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	0	10,070	250,000	239,930
CIP - Environmental Studies	15120	7,290	128,847	750,000	621,153
CIP - Public Presentations, RFP, RFQ, Bidding & Letting	15140	0	21,730	0	(21,730)
CIP - Direct Legal Costs	15300	<u>0</u>	<u>1,857</u>	<u>0</u>	<u>(1,857)</u>
Total SH 32 (East Loop)		7,290	162,505	1,000,000	837,495
Port Isabel Access Rd	2400				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	0	0	15,000	15,000
CIP - Environmental Studies	15120	<u>0</u>	<u>0</u>	<u>35,000</u>	<u>35,000</u>
Total Port Isabel Access Rd		0	0	50,000	50,000
Spur 54 Project	2425				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	0	5,351	10,000	4,649
CIP - Environmental Studies	15120	11,623	41,620	34,000	(7,620)
Total Spur 54 Project		11,623	46,971	44,000	(2,971)

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
 Capital Project Expenses - Detail - Unposted Transactions Included In Report
 From 9/1/2017 Through 9/30/2017
 (In Whole Numbers)

		Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
CC- Veterans Bridge	4000				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Environmental Studies	15120	1,100	1,100	0	(1,100)
Total CC- Veterans Bridge		1,100	1,100	0	(1,100)
Toll Equipment & Operational Infrastructure	5000				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Direct Legal Costs	15300	0	1,373	0	(1,373)
Toll Equipment & Software in Process	16000	0	787,655	1,250,000	462,345
Total Toll Equipment & Operational Infrastructure		0	789,028	1,250,000	460,972
Total Capital Projects		<u>1,092,918</u>	<u>3,663,717</u>	<u>12,844,000</u>	<u>9,180,283</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 9/30/2017
(In Whole Numbers)

	<u>Current Year</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	
CCRMA Claims Account	(18,628.00)
CCRMA Operating Fund	647,257.00
CCRMA Merchant Card Account	54,289.00
CCRMA Mail Payments Account	116,206.00
CCRMA Line of Credit Account - TRB	1,000.00
Toll Operators Cash	60.00
TxDMV Escrow Account	26,001.00
TxTag - Replenishment Account	10,120.00
CCRMA Bond/Debt Funds	<u>1,311,022.00</u>
Total Cash and cash equivalents	2,147,327.00
Restricted cash accounts - debt service	
CCRMA Toll Revenue Funds	27,259.00
2010 A & B Pledged Revenue Funds	141,827.00
2010 A Debt Reserve	1,049,552.00
2010 B Debt Reserve	1,231,125.00
2012 Bond CAPI funds	999.00
2012 Bond Operating Fund	5,471.00
2012 Bonds Rate Stabilization Fund	1,600,000.00
2012 Bonds Debt Service	993,474.00
2012 Bond Renewal & Replacement Fund	40,000.00
2012 Pass Thru Pay Revenue ACCU	85,000.00
2014 Refunding Series Escrow Account	671.00
2014 Refunding Series 10 Proceeds	5,125.00
Series 2014 Revenue and Tax	<u>1,750.00</u>
Total Restricted cash accounts - debt service	5,182,253.00
Accounts receivable	
Accounts Receivable - Customers	9,668.00
TPS Accounts Receivable	1,175,605.00
TPS RBP Accounts Receivable	32,486.00
Vehicle Registration Fees - Receivable	452,545.00
Employee Receivables	<u>150.00</u>
Total Accounts receivable	1,670,454.00
Accounts receivable - other agencies	
Due from Other Agencies	<u>406,904.00</u>
Total Accounts receivable - other agencies	406,904.00
Prepaid expenses	
Prepaid Rent	3,210.00
Prepaid Other Expense	<u>5,866.00</u>
Total Prepaid expenses	<u>9,076.00</u>
Total Current Assets:	9,416,014.00
Non Current Assets:	
Capital assets, net	
Land & Right of Way	98,750.00
Buildings	202,803.00
Accumulated Depreciation-Buildings	(15,210.00)

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 9/30/2017
(In Whole Numbers)

	<u>Current Year</u>
Improvements	20,791
Accumulated Depreciation-Improvements	(768.00)
Furnishings & Equipment	7,591,215.00
Accumulated Depreciation-Furnishings & Equipment	(1,128,395.00)
Software & Technology	19,792.00
Accumulated Depreciation Software & Technology	(11,875.00)
Infrastructure & Utilities	64,200,349.00
Improvements - Infrastructure	309,068.00
Accumulated Depreciation-Infrastructure	(2,790,385.00)
Total Capital assets, net	68,496,134
Capital projects in progress	
CIP - Planning & Coordination	898,694
CIP - Preliminary Engineering & Design	4,111,372
CIP - Environmental Studies	15,451,856
CIP - Mitigation	295,573
CIP - Public Presentations, RFP, RFQ, Bidding & Letting	67,099
CIP - Right of Way	749,084
CIP - Construction	1,103,428
CIP - Construction Management	145,157
CIP - Direct Legal Costs	320,044
CIP - Capitalized Interest	61,658
CIP - Direct Administration	493,049
CIP - Indirect Administration and Overhead	570,258
Toll Equipment & Software in Process	<u>1,905,818</u>
Total Capital projects in progress	26,173,090
Other assets	
Other Assets	46,621,328
Deferred Outflow - Changes of Assumption	<u>1,138</u>
Total Other assets	46,622,466
Unamortized bond prepaid costs	
2012 Bonds Prepaid Insurance	108,002
2014 Bond Prepaid Insurance	<u>10,888</u>
Total Unamortized bond prepaid costs	<u>118,890</u>
Total Non Current Assets:	<u>141,410,581</u>
Total ASSETS	<u>150,826,595</u>
LIABILITIES	
Current Liabilities	
Accounts payable	
AP - Operations	44,487
AP - Project Expenditures	<u>1,224,942</u>
Total Accounts payable	1,269,429
Accrued expenses	
TxTag Customer Deposits	1,468
Toll Refunds from MSB	7,187
Accrued Expense	<u>(1.00)</u>
Total Accrued expenses	8,654
Payroll liabilities	

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 9/30/2017
(In Whole Numbers)

	<u>Current Year</u>
Federal Tax Withholding	(8.00)
Payroll Tax Payable	(192.00)
Retirement Contribution Payable	4,193.00
Health Insurance Payable	1,200.00
Aflac Employee Liabilities	34.00
Dental Insurance Payable	(15.00)
Employee Vision Insurance	<u>(25.00)</u>
Total Payroll liabilities	5,187.00
Deferred revenue	
UFV Fund Deposits	1,654.00
RBP Customers Refund	(44.00)
Deferred Revenue	883.00
TPS Customer Deposits	1,729.00
Restricted Funds - West Rail	<u>309,507.00</u>
Total Deferred revenue	<u>313,730.00</u>
Total Current Liabilities	1,596,999.00
Non Current Liabilities	
Due to other agencies	
Cameron County	167,500.00
Procurement Deposits and Other	89,758.00
Due to other Entity's	<u>2,014,428.00</u>
Total Due to other agencies	2,271,686.00
Due to TxDot	
Union Pacific - West Rail Project	29,522,370.00
Union Pacific - Olmito Switchyard	9,919,811.00
TxDot FAA - South Padre Island	12,991,920.00
TxDot FAA - West Parkway	2,244,589.00
TxDot FAA - Outer Parkway	<u>526,291.00</u>
Total Due to TxDot	55,204,981.00
Long term bond payable	
2010A Bonds Payable	4,480,000.00
2010A Unamortized Premium	13,761.00
2010B Bonds Payable	15,535,000.00
2012 Bonds Payable	25,660,000.00
2012 Unamortized Premium	3,862,351.00
2014 Bonds Payable	4,305,000.00
2014 Bond Premium	139,882.00
2010A Refund Series 2014	5,475,000.00
2010A Refund Premium Series 2014	97,922.00
2010A Refunding Deferred Charge 2014 Series	31,341.00
2015 CO Bonds	4,255,000.00
2015 CO Bonds Discount	(37,186.00)
2016 Refunding Series Toll Revenue	15,805,000.00
2016 Refunding Series Bond Premium	100,180.00
2016 Refunding Series Deferred Amount on Refunding	<u>(251,775.00)</u>
Total Long term bond payable	<u>79,471,476.00</u>
Total Non Current Liabilities	<u>136,948,143.00</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 9/30/2017
(In Whole Numbers)

	<u>Current Year</u>
Total LIABILITIES	<u>138,545,142</u>
NET POSITION	
Beginning net position	
	<u>13,225,338</u>
Total Beginning net position	13,225,338
Changes in net position	
	<u>(295,613.00)</u>
Total Changes in net position	<u>(295,613.00)</u>
Total NET POSITION	<u>12,929,725.00</u>
TOTAL LIABILITIES AND NET POSITION	<u>151,474,867</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

As of 9/30/2017

(In Whole Numbers)

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from Vehicle Registration Fees	0.00	2,844,000.00
Receipts from MSB/Interop Toll revenues	5,674.25	842,768.46
Receipts from TPS Toll Revenues	(866.29)	1,031,579.14
Receipts from Other Operating Revenues	0.00	2,282,609.15
Payments to Vendors	(190,877.95)	(2,677,508.04)
Payments to Employees	(40,569.00)	(851,311.83)
Total Cash Flows from Operating Activities	<u>(226,638.99)</u>	<u>3,472,136.88</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of Property and Equipment	0.00	(309,067.75)
Acquisitions of Construction in Progress	(180,177.87)	(3,272,021.12)
Payments on Bond Interest and Principal	0.00	(3,399,670.81)
Proceeds related to Redevelopment Assets	0.00	60,839.14
Advances on FAA and Grant Proceeds	<u>45,516.60</u>	<u>1,671,154.31</u>
Total Cash Flows from Capital and Related Financing Activities	<u>(134,661.27)</u>	<u>(5,248,766.23)</u>
Cash Flows from Investing Activities		
Receipts from Interest Income	<u>1,529.09</u>	<u>21,801.85</u>
Total Cash Flows from Investing Activities	<u>1,529.09</u>	<u>21,801.85</u>
Beginning Cash & Cash Equivalents	<u>7,602,109.09</u>	<u>9,084,307.55</u>
Ending Cash & Cash Equivalents	<u>7,242,337.92</u>	<u>7,329,480.05</u>