

CCRMA

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY



JULY 2017 FINANCIAL REPORT

PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR

JESUS ADRIAN RINCONES, CPA, CFE, CHIEF FINANCIAL OFFICER

CCRMA MONTHLY FINANCIALS

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CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues, Expenses And Changes in Net Position - Unposted Transactions Included in Report
 From 7/1/2017 Through 7/31/2017
 (In Whole Numbers)

	<u>Current Period Actual</u>	<u>Current Year Actual</u>	<u>YTD Budget - Original</u>	YTD Budget Variance - <u>Original</u>
Operating Revenues				
Vehicle registration fees	227,390	2,533,590	3,100,000	(566,410)
TRZ revenue	268,848	268,848	175,000	93,848
Other revenue	<u>165,834</u>	<u>331,667</u>	<u>3,390,213</u>	<u>(3,058,546)</u>
Total Operating Revenues	<u>662,072</u>	<u>3,134,106</u>	<u>6,665,213</u>	<u>(3,531,107)</u>
Operating Expenses				
Personnel costs	40,635	535,695	633,159	97,464
Professional services	0	162,256	290,300	128,044
Contractual services	2,149	165,221	185,000	19,779
Debt interest	0	2,509,110	5,703,666	3,194,556
Project expenses	0	0	314,688	314,688
Advertising & marketing	0	12,311	25,000	12,689
Data processing	0	2,798	10,000	7,202
Dues & memberships	0	6,365	25,000	18,635
Education & training	818	2,110	10,000	7,890
Fiscal agent fees	0	8,836	45,000	36,164
Insurance	489	2,478	10,000	7,522
Maintenance & repairs	30	1,920	22,400	20,480
Office supplies	3,410	25,367	36,000	10,633
Rent	675	20,710	30,000	9,290
Travel	1,805	15,429	30,000	14,571
Utilities	565	5,399	10,000	4,601
Other expenses	<u>0</u>	<u>0</u>	<u>5,000</u>	<u>5,000</u>
Total Operating Expenses	<u>50,577</u>	<u>3,476,005</u>	<u>7,385,213</u>	<u>3,909,208</u>
Non Operating Revenue				
Interest income	1,583	18,776	15,000	3,776
Other Financing sources	<u>0</u>	<u>0</u>	<u>705,000</u>	<u>(705,000)</u>
Total Non Operating Revenue	<u>1,583</u>	<u>18,776</u>	<u>720,000</u>	<u>(701,224)</u>
Changes in Net Assets	<u>613,078</u>	<u>(323,123)</u>	<u>0</u>	<u>(323,123)</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Toll Operations Revenues & Expenditures - Accrual - Unposted Transactions Included In Report
From 7/1/2017 Through 7/31/2017
(In Whole Numbers)

	<u>Current Period Actual</u>	<u>Current Year Actual</u>	<u>YTD Budget - Original</u>	YTD Budget Variance - <u>Original</u>	<u>Prior Year Actual</u>
Toll Operating Revenues					
Toll Operating Revenues					
Toll Revenue	736.51	167,100.42	475,200.00	(308,099.58)	361,373.70
Toll Violation	2,822.69	160,938.34	665,280.00	(504,341.66)	205,159.75
Interop Revenue	<u>48,000.00</u>	<u>459,735.83</u>	<u>550,000.00</u>	<u>(90,264.17)</u>	<u>424,856.99</u>
Total Toll Operating Revenues	51,559.20	787,774.59	1,690,480.00	(902,705.41)	991,390.44
TPS Accrued Revenues					
TPS Toll	64,426.30	416,328.89	0.00	416,328.89	0.00
TPS RBP	8,565.25	161,053.24	0.00	161,053.24	0.00
TPS Violation	<u>236,334.17</u>	<u>974,117.59</u>	<u>0.00</u>	<u>974,117.59</u>	<u>0.00</u>
Total TPS Accrued Revenues	<u>309,325.72</u>	<u>1,551,499.72</u>	<u>0.00</u>	<u>1,551,499.72</u>	<u>0.00</u>
Total Toll Operating	<u>360,884.92</u>	<u>2,339,274.31</u>	<u>1,690,480.00</u>	<u>648,794.31</u>	<u>991,390.44</u>
Toll Operating Expenses					
Payroll - Indirect	18,956.36	137,994.79	159,640.00	21,645.21	62,005.77
Payroll Taxes	1,379.40	10,027.64	12,212.00	2,184.36	4,743.44
Payroll Benefits - Retirement	1,308.07	9,340.50	16,732.00	7,391.50	6,307.80
Payroll Benefits TCDRS GTL	16.24	85.62	0.00	(85.62)	0.00
Payroll Benefits - Accounting	3,034.52	24,991.10	48,000.00	23,008.90	11,500.00
Accounting	0.00	0.00	0.00	0.00	250.00
Software & Services					
Advertising & Contractual	2,147.50	37,408.58	50,000.00	12,591.42	44,032.47
Legal Expense	2,000.00	21,141.92	40,000.00	18,858.08	15,750.00
Legal Expense	488.67	33,146.02	50,000.00	16,853.98	0.00
Dues & Education & Maintenance & Maintenance -	0.00	2,995.46	10,000.00	7,004.54	0.00
Returned Bank	128.00	1,940.36	4,000.00	2,059.64	0.00
Pmt Fees	0.00	16,193.18	15,000.00	(1,193.18)	0.00
Interop	5,975.22	48,069.77	100,000.00	51,930.23	46,105.82
PBM Add on Fees	71.00	166.00	0.00	(166.00)	0.00
PBM Image	4,700.00	32,717.80	55,000.00	22,282.20	27,879.17
PBM Pre-Court	77.91	17,708.25	25,000.00	7,291.75	39,486.95
Office Supplies	0.00	11,539.40	30,000.00	18,460.60	53,470.54
Postage	97.85	967.10	4,000.00	3,032.90	4,199.64
Rent	1,248.68	12,898.02	25,000.00	12,101.98	0.00
Travel	17,966.99	91,896.51	100,000.00	8,103.49	530.15
Utilities	2,413.74	12,085.31	35,000.00	22,914.69	1,040.00
Transfer to General Operations	2,091.64	8,594.54	8,000.00	(594.54)	3,836.21
	3,929.21	39,846.91	40,000.00	153.09	13,683.43
	0.00	0.00	280,000.00	280,000.00	0.00

Toll Road	14,490.25	61,748.00	75,000.00	13,252.00	52,408.75
Property Insurance					
Toll Operational	13,440.00	62,628.00	100,000.00	37,372.00	69,673.05
Toll System	13,390.31	132,030.62	225,000.00	92,969.38	162,500.00
Provider Maintenance					
BOS System	14,335.00	86,026.68	175,000.00	88,973.32	0.00
Provider Maintenance					
Merchant Card	2,727.59	10,141.64	45,000.00	34,858.36	0.00
Maintenance &	<u>0.00</u>	<u>0.00</u>	<u>312,896.00</u>	<u>312,896.00</u>	<u>0.00</u>
Debt Reserve					
Total Toll Operating	<u>126,414.15</u>	<u>924,329.72</u>	<u>2,040,480.00</u>	<u>1,116,150.28</u>	<u>619,403.19</u>
Changes in Net Assets	<u>234,470.77</u>	<u>1,414,944.59</u>	<u>(350,000.00)</u>	<u>1,764,944.59</u>	<u>371,987.25</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
Toll Operations Revenues & Expenditures - Cash - Unposted Transactions Included In Report
From 7/1/2017 Through 7/31/2017
(In Whole Numbers)

	<u>Current Period Actual</u>	<u>Current Year Actual</u>	<u>YTD Budget - Original</u>	YTD Budget Variance - <u>Original</u>	<u>Prior Year Actual</u>
Toll Operating Revenues					
Toll Operating Revenues					
Toll Revenue	736.51	167,100.42	475,200.00	(308,099.58)	361,373.70
Toll Violation	2,822.69	160,938.34	665,280.00	(504,341.66)	205,159.75
Interop Revenue	<u>48,000.00</u>	<u>459,735.83</u>	<u>550,000.00</u>	<u>(90,264.17)</u>	<u>424,856.99</u>
Total Toll Operating Revenues	51,559.20	787,774.59	1,690,480.00	(902,705.41)	991,390.44
TPS Revenues					
	<u>130,929.61</u>	<u>593,228.74</u>	<u>0.00</u>	<u>593,228.74</u>	<u>0.00</u>
Total TPS Revenues	<u>130,929.61</u>	<u>593,228.74</u>	<u>0.00</u>	<u>593,228.74</u>	<u>0.00</u>
Total Toll Operating	<u>182,488.81</u>	<u>1,381,003.33</u>	<u>1,690,480.00</u>	<u>(309,476.67)</u>	<u>991,390.44</u>
Toll Operating Expenses					
Payroll - Indirect	18,956.36	137,994.79	159,640.00	21,645.21	62,005.77
Payroll Taxes	1,379.40	10,027.64	12,212.00	2,184.36	4,743.44
Payroll Benefits - Retirement	1,308.07	9,340.50	16,732.00	7,391.50	6,307.80
Payroll Benefits TCDRS GTL	16.24	85.62	0.00	(85.62)	0.00
Payroll Benefits - Health	3,034.52	24,991.10	48,000.00	23,008.90	11,500.00
Accounting Software & Services	0.00	0.00	0.00	0.00	250.00
Advertising & Contractual	2,147.50	37,408.58	50,000.00	12,591.42	44,032.47
Legal Expense	488.67	33,146.02	50,000.00	16,853.98	0.00
Dues & Education & Training	0.00	2,995.46	10,000.00	7,004.54	0.00
Maintenance & Maintenance - SH	128.00	1,940.36	4,000.00	2,059.64	0.00
Returned Bank Pmt Fees	0.00	16,193.18	15,000.00	(1,193.18)	0.00
Interop Collection	5,975.22	48,069.77	100,000.00	51,930.23	46,105.82
PBM Add on Fees	71.00	166.00	0.00	(166.00)	0.00
PBM Image Review	4,700.00	32,717.80	55,000.00	22,282.20	27,879.17
PBM Pre-Court	77.91	17,708.25	25,000.00	7,291.75	39,486.95
Office Supplies	0.00	11,539.40	30,000.00	18,460.60	53,470.54
Postage	97.85	967.10	4,000.00	3,032.90	4,199.64
Rent	1,248.68	12,898.02	25,000.00	12,101.98	0.00
Travel	17,966.99	91,896.51	100,000.00	8,103.49	530.15
Utilities	2,413.74	12,085.31	35,000.00	22,914.69	1,040.00
Transfer to General Operations	2,091.64	8,594.54	8,000.00	(594.54)	3,836.21
Toll Road Property Insurance	3,929.21	39,846.91	40,000.00	153.09	13,683.43
Toll Operational	0.00	0.00	280,000.00	280,000.00	0.00
Toll Operational	14,490.25	61,748.00	75,000.00	13,252.00	52,408.75
Toll Operational	13,440.00	62,628.00	100,000.00	37,372.00	69,673.05

Toll System Provider Maintenance	13,390.31	132,030.62	225,000.00	92,969.38	162,500.00
BOS System Provider Maintenance	14,335.00	86,026.68	175,000.00	88,973.32	0.00
Merchant Card	2,727.59	10,141.64	45,000.00	34,858.36	0.00
Maintenance & Debt Reserve	0.00	0.00	312,896.00	312,896.00	0.00
Total Toll Operating Expenses	<u>126,414.15</u>	<u>924,329.72</u>	<u>2,040,480.00</u>	<u>1,116,150.28</u>	<u>619,403.19</u>
Changes in Net Assets	<u>56,074.66</u>	<u>456,673.61</u>	<u>(350,000.00)</u>	<u>806,673.61</u>	<u>371,987.25</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
 Combined Statement of Revenues and Expenses - Unposted Transactions Included In Report
 From 7/1/2017 Through 7/31/2017
 (In Whole Numbers)

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual
Operating Revenues					
Vehicle registration fees	227,390.00	2,533,590.00	3,100,000.00	(566,410.00)	2,646,226.25
Toll revenues	360,884.92	2,339,274.31	1,715,480.00	623,794.31	991,390.44
TRZ revenue	268,848.26	268,848.26	175,000.00	93,848.26	0.00
Other revenue	<u>165,833.70</u>	<u>331,806.90</u>	<u>3,440,213.00</u>	<u>(3,108,406.10)</u>	<u>332,024.43</u>
Total Operating Revenues	<u>1,022,956.88</u>	<u>5,473,519.47</u>	<u>8,430,693.00</u>	<u>(2,957,173.53)</u>	<u>3,969,641.12</u>
Operating Expenses					
Personnel costs	65,329.40	718,134.34	869,743.00	151,608.66	579,492.00
Accounting software and services	0.00	0.00	10,300.00	10,300.00	3,541.00
Professional services	0.00	162,256.00	280,000.00	117,744.00	140,000.00
Contractual services	4,637.80	219,509.34	275,000.00	55,490.66	74,538.93
Debt interest	0.00	2,509,110.07	5,303,666.00	2,794,555.93	1,363,466.50
Project expenses	0.00	0.00	1,027,584.00	1,027,584.00	0.00
Advertising & marketing	2,147.50	49,719.69	75,000.00	25,280.31	68,859.98
Data processing	0.00	2,798.04	10,000.00	7,201.96	6,736.68
Dues & memberships	0.00	9,360.46	35,000.00	25,639.54	13,059.00
Education & training	946.00	4,050.36	14,000.00	9,949.64	7,990.65
Fiscal agent fees	0.00	8,836.00	45,000.00	36,164.00	13,886.00
Insurance	14,979.50	64,225.63	85,000.00	20,774.37	59,934.79
Maintenance & repairs	30.00	18,113.18	37,400.00	19,286.82	17,070.00
Office supplies	22,625.77	130,161.96	161,000.00	30,838.04	31,915.88
Road maintenance	36,428.12	276,268.71	545,000.00	268,731.29	208,605.82
Rent	3,088.90	32,795.06	65,000.00	32,204.94	16,008.90
Toll services	18,386.76	125,726.55	494,000.00	368,273.45	194,709.35
Travel	3,896.80	24,023.21	38,000.00	13,976.79	25,823.38
Utilities	4,494.56	45,246.03	50,000.00	4,753.97	25,233.01
Other expenses	<u>0.00</u>	<u>0.00</u>	<u>5,000.00</u>	<u>5,000.00</u>	<u>0.36</u>
Total Operating Expenses	<u>176,991.11</u>	<u>4,400,334.63</u>	<u>9,425,693.00</u>	<u>5,025,358.37</u>	<u>2,850,872.23</u>
Non Operating Revenue					
Interest income	1,582.78	18,776.34	15,000.00	3,776.34	11,225.90
Other Financing sources	<u>0.00</u>	<u>0.00</u>	<u>980,000.00</u>	<u>(980,000.00)</u>	<u>0.00</u>
Total Non Operating Revenue	<u>1,582.78</u>	<u>18,776.34</u>	<u>995,000.00</u>	<u>(976,223.66)</u>	<u>11,225.90</u>
Changes in Net Assets	<u>847,548.55</u>	<u>1,091,961.18</u>	<u>0.00</u>	<u>1,091,961.18</u>	<u>1,129,994.79</u>
Net Assets Beginning of Year	<u>244,412.63</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Assets End of Year	<u>1,091,961.18</u>	<u>1,091,961.18</u>	<u>0.00</u>	<u>1,091,961.18</u>	<u>1,129,994.79</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
 Capital Project Expenses - Unposted Transactions Included In Report
 From 7/1/2017 Through 7/31/2017
 (In Whole Numbers)

	Current Period <u>Actual</u>	Current Year <u>Actual</u>	YTD Budget - <u>Original</u>	YTD Budget Variance - <u>Original</u>
Capital Projects				
South Padre Island 2nd Access	3,867	186,887	1,250,000	1,063,113
Outer Parkway	0	471,926	1,000,000	528,074
FM 1925	0	0	500,000	500,000
West Rail Relocation	8,363	94,705	2,500,000	2,405,295
SH 550	3,609	386,929	5,250,000	4,863,071
SH 32 (East Loop)	91,140	146,839	1,000,000	853,161
Port Isabel Access Rd	0	0	50,000	50,000
Spur 54 Project	0	17,394	44,000	26,606
Toll Equipment & Operational	<u>17,657</u>	<u>768,868</u>	<u>1,250,000</u>	<u>481,132</u>
Infrastructure				
Total Capital Projects	<u>124,635</u>	<u>2,073,548</u>	<u>12,844,000</u>	<u>10,770,452</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
 Capital Project Expenses - Detail - Unposted Transactions Included In Report
 From 7/1/2017 Through 7/31/2017
 (In Whole Numbers)

		Current Period <u>Actual</u>	Current Year <u>Actual</u>	YTD Budget - <u>Original</u>	YTD Budget Variance - <u>Original</u>
Capital Projects					
South Padre Island 2nd Access	2000				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	0	32,206	550,000	517,794
CIP - Preliminary Engineering &	15110	0	0	200,000	200,000
Design					
CIP - Environmental Studies	15120	1,500	141,513	500,000	358,487
CIP - Direct Legal Costs	15300	<u>2,367</u>	<u>13,167</u>	<u>0</u>	<u>(13,167)</u>
Total South Padre Island 2nd		3,867	186,887	1,250,000	1,063,113
Outer Parkway	2050				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	0	20,547	200,000	179,453
CIP - Preliminary Engineering &	15110	0	315,977	125,000	(190,977)
Design					
CIP - Environmental Studies	15120	<u>0</u>	<u>135,402</u>	<u>675,000</u>	<u>539,598</u>
Total Outer Parkway		0	471,926	1,000,000	528,074
FM 1925	2075				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Environmental Studies	15120	<u>0</u>	<u>0</u>	<u>500,000</u>	<u>500,000</u>
Total FM 1925		0	0	500,000	500,000
West Rail Relocation	2100				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Mitigation	15130	0	9,937	0	(9,937)
CIP - Right of Way	15200	6,603	81,236	0	(81,236)
CIP - Construction	15220	0	0	2,500,000	2,500,000
CIP - Construction Management	15240	1,760	2,860	0	(2,860)
CIP - Direct Legal Costs	15300	<u>0</u>	<u>672</u>	<u>0</u>	<u>(672)</u>
Total West Rail Relocation		8,363	94,705	2,500,000	2,405,295
SH 550	2200				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Environmental Studies	15120	3,209	4,422	0	(4,422)
CIP - Mitigation	15130	400	24,700	100,000	75,301
CIP - Public Presentations, RFP,	15140	0	8,479	0	(8,479)
RFQ, Bidding & Letting					
CIP - Construction	15220	0	0	5,000,000	5,000,000
CIP - Construction Management	15240	0	28,522	150,000	121,478
CIP - Direct Legal Costs	15300	<u>0</u>	<u>17,136</u>	<u>0</u>	<u>(17,136)</u>
Total SH 550		3,609	83,259	5,250,000	5,166,741
SH 32 (East Loop)	2250				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	0	10,070	250,000	239,930
CIP - Environmental Studies	15120	91,140	114,557	750,000	635,443

CIP - Public Presentations, RFP, RFQ, Bidding & Letting	15140	0	21,730	0	(21,730)
CIP - Direct Legal Costs	15300	<u>0</u>	<u>482</u>	<u>0</u>	<u>(482)</u>
Total SH 32 (East Loop)		91,140	146,839	1,000,000	853,161
Port Isabel Access Rd	2400				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	0	0	15,000	15,000
CIP - Environmental Studies	15120	<u>0</u>	<u>0</u>	<u>35,000</u>	<u>35,000</u>
Total Port Isabel Access Rd		0	0	50,000	50,000
Spur 54 Project	2425				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Planning & Coordination	15100	0	5,351	10,000	4,649
CIP - Environmental Studies	15120	0	12,043	34,000	21,957
Total Spur 54 Project		0	17,394	44,000	26,606
Toll Equipment & Operational Infrastructure	5000				
CAPITALIZED PROJECT COSTS	01CAP				
CIP - Direct Legal Costs	15300	0	1,373	0	(1,373)
Toll Equipment & Software in Process	16000	<u>17,657</u>	<u>767,495</u>	<u>1,250,000</u>	<u>482,505</u>
Total Toll Equipment & Operational Infrastructure		<u>17,657</u>	<u>768,868</u>	<u>1,250,000</u>	<u>481,132</u>
Total Capital Projects		<u>124,635</u>	<u>1,769,878</u>	<u>12,844,000</u>	<u>11,074,122</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet

As of 7/31/2017

(In Whole Numbers)

Current Year

ASSETS

Current Assets:

Cash and cash equivalents

CCRMA Claims Account	12,828
CCRMA Operating Fund	1,371,278
CCRMA Merchant Card Account	71,380
CCRMA Mail Payments Account	69,445
CCRMA Line of Credit Account - TRB	988
Toll Operators Cash	60
TxDMV Escrow Account	21,001
TxTag - Replenishment Account	10,120
CCRMA Bond/Debt Funds	<u>1,312,346</u>

Total Cash and cash equivalents 2,869,446

Restricted cash accounts - debt service

CCRMA Toll Revenue Funds	62,732
2010 A & B Pledged Revenue Funds	815,144
2010 A Debt Reserve	1,049,552
2010 B Debt Reserve	1,231,125
2012 Bond CAPI funds	999
2012 Bond Operating Fund	5,471
2012 Bonds Rate Stabilization Fund	1,600,000
2012 Bonds Debt Service	954,585
2012 Bond Renewal & Replacement Fund	40,000
2012 Pass Thru Pay Revenue ACCU	1,385,000
2014 Refunding Series Escrow Account	671
2014 Refunding Series 10 Proceeds	5,125
Series 2014 Revenue and Tax	<u>1,750</u>

Total Restricted cash accounts - debt service 7,152,155

Accounts receivable

Accounts Receivable - Customers	10,051
TPS Accounts Receivable	940,662
TPS RBP Accounts Receivable	17,609
Vehicle Registration Fees - Receivable	500,336
Employee Receivables	<u>150</u>

Total Accounts receivable 1,468,808

Accounts receivable - other agencies

Due from Other Agencies 348,923

Total Accounts receivable - other agencies 348,923

Prepaid expenses

Prepaid Rent	1,750
Prepaid Other Expense	<u>5,866</u>
Total Prepaid expenses	<u>7,616</u>

Total Current Assets: 11,846,947

Non Current Assets:

Capital assets, net

Land & Right of Way	98,750
Buildings	202,803
Accumulated Depreciation-Buildings	(15,210)
Improvements	20,791
Accumulated Depreciation-Improvements	(768)
Furnishings & Equipment	7,591,215
Accumulated Depreciation-Furnishings & Equipment	(1,128,395)
Software & Technology	19,792
Accumulated Depreciation Software & Technology	(11,875)
Infrastructure & Utilities	64,200,349
Improvements - Infrastructure	303,670
Accumulated Depreciation-Infrastructure	(2,790,385)
Total Capital assets, net	68,490,737
Capital projects in progress	
CIP - Planning & Coordination	898,694
CIP - Preliminary Engineering & Design	4,105,236
CIP - Environmental Studies	15,398,300
CIP - Mitigation	293,506
CIP - Public Presentations, RFP, RFQ, Bidding & Letting	67,099
CIP - Right of Way	104,568
CIP - Construction Management	82,899
CIP - Direct Legal Costs	316,759
CIP - Capitalized Interest	61,658
CIP - Direct Administration	493,049
CIP - Indirect Administration and Overhead	570,258
Toll Equipment & Software in Process	<u>1,884,723</u>
Total Capital projects in progress	24,276,748
Other assets	
Other Assets	46,621,328
Deferred Outflow - Changes of Assumption	<u>1,138</u>
Total Other assets	46,622,466
Unamortized bond prepaid costs	
2012 Bonds Prepaid Insurance	108,002
2014 Bond Prepaid Insurance	<u>10,888</u>
Total Unamortized bond prepaid costs	<u>118,890</u>
Total Non Current Assets:	<u>139,508,841</u>
Total ASSETS	<u>151,355,788</u>

LIABILITIES

Current Liabilities

Accounts payable	
AP - Operations	99,881
AP - Project Expenditures	<u>162,185</u>
Total Accounts payable	262,066
Accrued expenses	
TxTag Customer Deposits	1,152
Toll Refunds from MSB	7,026
Accrued Expense	(1)
Total Accrued expenses	8,177
Payroll liabilities	
Federal Tax Withholding	(8)
Payroll Tax Payable	(192)

Retirement Contribution Payable	3,788
Health Insurance Payable	1,200
Aflac Employee Liabilities	34
Dental Insurance Payable	(15)
Employee Vision Insurance	(25)
Total Payroll liabilities	4,782
Deferred revenue	
UFV Fund Deposits	1,665
Deferred Revenue	1,662
TPS Customer Deposits	1,729
Restricted Funds - West Rail	<u>309,507</u>
Total Deferred revenue	<u>314,562</u>
Total Current Liabilities	589,587
Non Current Liabilities	
Due to other agencies	
Cameron County	167,500
Procurement Deposits and Other	89,758
Due to other Entity's	<u>2,014,428</u>
Total Due to other agencies	2,271,686
Due to TxDot	
Union Pacific - West Rail Project	29,522,370
Union Pacific - Olmito Switchyard	9,919,811
TxDot FAA - South Padre Island	12,991,920
TxDot FAA - West Parkway	2,244,589
TxDot FAA - Outer Parkway	<u>480,774</u>
Total Due to TxDot	55,159,464
Long term bond payable	
2010A Bonds Payable	4,480,000
2010A Unamortized Premium	13,761
2010B Bonds Payable	15,535,000
2012 Bonds Payable	25,660,000
2012 Unamortized Premium	3,862,351
2014 Bonds Payable	4,305,000
2014 Bond Premium	139,882
2010A Refund Series 2014	5,475,000
2010A Refund Premium Series 2014	97,922
2010A Refunding Deferred Charge 2014 Series	31,341
2015 CO Bonds	4,255,000
2015 CO Bonds Discount	(37,186)
2016 Refunding Series Toll Revenue	15,805,000
2016 Refunding Series Bond Premium	100,180
2016 Refunding Series Deferred Amount on Refunding	<u>(251,775)</u>
Total Long term bond payable	<u>79,471,476</u>
Total Non Current Liabilities	<u>136,902,626</u>
Total LIABILITIES	<u>137,492,214</u>
NET POSITION	
Beginning net position	
	<u>13,225,338</u>
Total Beginning net position	13,225,338
Changes in net position	
	<u>1,157,962</u>

Total Changes in net position	<u>1,157,962</u>
Total NET POSITION	<u>14,383,300</u>
TOTAL LIABILITIES AND NET POSITION	<u>151,875,514</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

As of 7/31/2017

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from Vehicle Registration Fees	250,910.00	2,542,850.00
Receipts from MSB/Interop Toll revenues	47,684.39	776,386.52
Receipts from TPS Toll Revenues	132,751.18	904,417.22
Receipts from Other Operating Revenues	165,833.70	2,270,619.15
Payments to Vendors	(111,339.53)	(2,127,433.58)
Payments to Employees	(65,391.79)	(717,042.10)
Total Cash Flows from Operating Activities	<u>420,447.95</u>	<u>3,649,797.21</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of Property and Equipment	0.00	(303,670.00)
Acquisitions of Construction in Progress	(462,613.46)	(2,438,435.35)
Payments on Bond Interest and Principal	0.00	(1,675,751.97)
Proceeds related to Redevelopment Assets	0.00	60,839.14
Advances on FAA and Grant Proceeds	<u>426,409.22</u>	<u>1,625,637.71</u>
Total Cash Flows from Capital and Related Financing Activities	<u>(36,204.24)</u>	<u>(2,731,380.47)</u>
Cash Flows from Investing Activities		
Receipts from Interest Income	<u>1,582.78</u>	<u>18,776.34</u>
Total Cash Flows from Investing Activities	<u>1,582.78</u>	<u>18,776.34</u>
Beginning Cash & Cash Equivalents		
	<u>9,567,373.06</u>	<u>9,084,307.55</u>
Ending Cash & Cash Equivalents	<u>9,953,199.55</u>	<u>10,021,500.63</u>