

# CCRMA

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY



## APRIL 2017 FINANCIAL REPORT

PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR

JESUS ADRIAN RINCONES, CPA, CFE, CHIEF FINANCIAL OFFICER

**CCRMA MONTHLY FINANCIALS**

**TABLE OF CONTENTS**

**REVENUES & EXPENSES** .....  
ADMINISTRATIVE REVENUES AND EXPENSES..... 1  
TOLL OPERATIONS REVENUES AND EXPENSES - ACCRUAL ..... 2  
TOLL OPERATIONS REVENUES AND EXPENSES - CASH..... 4  
COMBINED REVENUES AND EXPENSES ..... 6

**CAPITAL PROJECT'S**.....  
SUMMARIZED CAPITAL PROJECTS ACTIVITY..... 7  
DETAILED CAPITAL PROJECTS ACTIVITY ..... 8

**FINANCIALS** .....  
BALANCE SHEET ..... 11  
STATEMENT OF CASH FLOW..... 14

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY  
Statement of Revenues, Expenses And Changes in Net Position - Unposted Transactions Included In Report  
From 4/1/2017 Through 4/30/2017  
(In Whole Numbers)

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
Operating Revenues				
Vehicle registration fees	220,675	1,701,655	3,100,000	(1,398,345)
TRZ revenue	0	0	175,000	(175,000)
Other revenue	0	165,834	3,390,213	(3,224,379)
Total Operating Revenues	<u>220,675</u>	<u>1,867,489</u>	<u>6,665,213</u>	<u>(4,797,724)</u>
Operating Expenses				
Personnel costs	39,849	388,285	633,159	244,874
Professional services	22,500	147,256	290,300	143,044
Contractual services	32,909	91,094	185,000	93,906
Debt interest	0	2,509,110	5,703,666	3,194,556
Project expenses	0	0	314,688	314,688
Advertising & marketing	0	1,626	25,000	23,374
Data processing	873	2,328	10,000	7,672
Dues & memberships	850	1,865	25,000	23,135
Education & training	0	398	10,000	9,602
Fiscal agent fees	2,750	4,920	45,000	40,080
Insurance	166	1,988	10,000	8,012
Maintenance & repairs	0	1,890	22,400	20,510
Office supplies	2,087	16,157	36,000	19,843
Rent	458	14,082	30,000	15,918
Travel	2,902	11,747	30,000	18,254
Utilities	766	3,308	10,000	6,692
Other expenses	0	0	5,000	5,000
Total Operating Expenses	<u>106,109</u>	<u>3,196,054</u>	<u>7,385,213</u>	<u>4,189,160</u>
Non Operating Revenue				
Interest income	907	4,262	15,000	(10,738)
Other Financing sources	0	0	705,000	(705,000)
Total Non Operating Revenue	<u>907</u>	<u>4,262</u>	<u>720,000</u>	<u>(715,738)</u>
Changes in Net Assets	<u>115,473</u>	<u>(1,324,303)</u>	<u>0</u>	<u>(1,324,303)</u>
Net Assets Beginning of Year				
	<u>(1,439,776)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets End of Year				
	<u><u>(1,324,303)</u></u>	<u><u>(1,324,303)</u></u>	<u><u>0</u></u>	<u><u>(1,324,303)</u></u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY  
- Toll Operations Revenues & Expenditures - Accrual - Unposted Transactions Included In Report  
From 4/1/2017 Through 4/30/2017

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
Toll Operating Revenues				
Toll Operating Revenues				
Toll Revenue	3,133.88	163,926.87	475,200.00	(311,273.13)
Toll Violation Revenue	9,522.97	147,763.21	665,280.00	(517,516.79)
Interop Revenue	<u>48,957.50</u>	<u>337,724.43</u>	<u>550,000.00</u>	<u>(212,275.57)</u>
Total Toll Operating Revenues	61,614.35	649,414.51	1,690,480.00	(1,041,065.49)
TPS Accrued Revenues				
TPS Toll Revenues	63,463.83	233,426.76	0.00	233,426.76
TPS RBP Revenue	44,525.73	66,814.94	0.00	66,814.94
TPS Violation Revenue	<u>125,694.72</u>	<u>297,811.41</u>	<u>0.00</u>	<u>297,811.41</u>
Total TPS Accrued Revenues	233,684.28	598,053.11	0.00	598,053.11
Total Toll Operating Revenues	<u>295,298.63</u>	<u>1,247,467.62</u>	<u>1,690,480.00</u>	<u>(443,012.38)</u>
Toll Operating Expenses				
Payroll - Indirect	7,300.67	82,205.07	159,640.00	77,434.93
Payroll Taxes	471.86	5,904.21	12,212.00	6,307.79
Payroll Benefits - Retirement	1,817.94	5,594.81	16,732.00	11,137.19
Payroll Benefits TCDRS GTL	25.55	39.10	0.00	(39.10)
Payroll Benefits - Health	5,144.72	15,887.54	48,000.00	32,112.46
Advertising & Marketing	4,958.90	30,936.07	50,000.00	19,063.93
Contractual	3,327.97	13,327.97	40,000.00	26,672.03
Legal Expense	0.00	17,875.00	50,000.00	32,125.00
Dues & Memberships	0.00	2,995.46	10,000.00	7,004.54
Education & Training	0.00	1,812.36	4,000.00	2,187.64
Maintenance & Repairs	1,721.76	11,288.18	15,000.00	3,711.82
Maintenance - SH 550	5,228.40	31,894.03	100,000.00	68,105.97
Returned Bank Pmt Fees	12.00	48.00	0.00	(48.00)
Interop Collection Fees	3,366.20	22,728.33	55,000.00	32,271.67
PBM Add on Fees	334.59	17,372.88	25,000.00	7,627.12
PBM Image Review	0.00	11,539.40	30,000.00	18,460.60
PBM Pre-Court Program	195.70	673.55	4,000.00	3,326.45
Office Supplies	773.37	9,352.18	25,000.00	15,647.82
Postage	20,001.96	55,539.15	100,000.00	44,460.85
Rent	1,616.81	7,593.28	35,000.00	27,406.72
Travel	46.60	6,295.75	8,000.00	1,704.25
Utilities	3,376.19	27,009.43	40,000.00	12,990.57
Transfer to General Operations	0.00	0.00	280,000.00	280,000.00
Toll Road Property Insurance	14,490.25	47,257.75	75,000.00	27,742.25
Toll Operational Support	9,956.00	33,396.00	100,000.00	66,604.00
Toll System Provider Maintenance	0.00	79,375.00	225,000.00	145,625.00
BOS System Provider Maintenance	14,335.00	43,021.68	175,000.00	131,978.32
Merchant Card Services	0.00	2,892.22	45,000.00	42,107.78

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY  
 - Toll Operations Revenues & Expenditures - Accrual - Unposted Transactions Included In Report  
 From 4/1/2017 Through 4/30/2017

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
Maintenance & Debt Reserve	0.00	0.00	312,896.00	312,896.00
Total Toll Operating Expenses	98,502.44	583,854.40	2,040,480.00	1,456,625.60
Changes in Net Assets	196,796.19	663,613.22	(350,000.00)	1,013,613.22

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**  
- Toll Operations Revenues & Expenditures - Cash - Unposted Transactions Included In Report  
From 4/1/2017 Through 4/30/2017

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
<b>Toll Operating Revenues</b>				
Toll Operating Revenues				
Toll Revenue	3,133.88	163,926.87	475,200.00	(311,273.13)
Toll Violation Revenue	9,522.97	147,763.21	665,280.00	(517,516.79)
Interop Revenue	<u>48,957.50</u>	<u>337,724.43</u>	<u>550,000.00</u>	<u>(212,275.57)</u>
Total Toll Operating Revenues	61,614.35	649,414.51	1,690,480.00	(1,041,065.49)
TPS Revenues				
	<u>103,307.19</u>	<u>195,788.02</u>	<u>0.00</u>	<u>195,788.02</u>
Total TPS Revenues	<u>103,307.19</u>	<u>195,788.02</u>	<u>0.00</u>	<u>195,788.02</u>
Total Toll Operating Revenues	<u>164,921.54</u>	<u>845,202.53</u>	<u>1,690,480.00</u>	<u>(845,277.47)</u>
<b>Toll Operating Expenses</b>				
Payroll - Indirect	7,300.67	82,205.07	159,640.00	77,434.93
Payroll Taxes	471.86	5,904.21	12,212.00	6,307.79
Payroll Benefits - Retirement	1,817.94	5,594.81	16,732.00	11,137.19
Payroll Benefits TCDRS GTL	25.55	39.10	0.00	(39.10)
Payroll Benefits - Health	5,144.72	15,887.54	48,000.00	32,112.46
Advertising & Marketing	4,958.90	30,936.07	50,000.00	19,063.93
Contractual	3,327.97	13,327.97	40,000.00	26,672.03
Legal Expense	0.00	17,875.00	50,000.00	32,125.00
Dues & Memberships	0.00	2,995.46	10,000.00	7,004.54
Education & Training	0.00	1,812.36	4,000.00	2,187.64
Maintenance & Repairs	1,721.76	11,288.18	15,000.00	3,711.82
Maintenance - SH 550	5,228.40	31,894.03	100,000.00	68,105.97
Returned Bank Pmt Fees	12.00	48.00	0.00	(48.00)
Interop Collection Fees	3,366.20	22,728.33	55,000.00	32,271.67
PBM Add on Fees	334.59	17,372.88	25,000.00	7,627.12
PBM Image Review	0.00	11,539.40	30,000.00	18,460.60
PBM Pre-Court Program	195.70	673.55	4,000.00	3,326.45
Office Supplies	773.37	9,352.18	25,000.00	15,647.82
Postage	20,001.96	55,539.15	100,000.00	44,460.85
Rent	1,616.81	7,593.28	35,000.00	27,406.72
Travel	46.60	6,295.75	8,000.00	1,704.25
Utilities	3,376.19	27,009.43	40,000.00	12,990.57
Transfer to General Operations	0.00	0.00	280,000.00	280,000.00
Toll Road Property Insurance	14,490.25	47,257.75	75,000.00	27,742.25
Toll Operational Support	9,956.00	33,396.00	100,000.00	66,604.00
Toll System Provider Maintenance	0.00	79,375.00	225,000.00	145,625.00
BOS System Provider Maintenance	14,335.00	43,021.68	175,000.00	131,978.32
Merchant Card Services	0.00	2,892.22	45,000.00	42,107.78
Maintenance & Debt Reserve	0.00	0.00	312,896.00	312,896.00
Total Toll Operating Expenses	<u>98,502.44</u>	<u>583,854.40</u>	<u>2,040,480.00</u>	<u>1,456,625.60</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY  
 - Toll Operations Revenues & Expenditures - Cash - Unposted Transactions Included In Report  
 From 4/1/2017 Through 4/30/2017

	<u>Current Period Actual</u>	<u>Current Year Actual</u>	<u>YTD Budget - Original</u>	<u>YTD Budget Variance - Original</u>
Changes in Net Assets	<u>66,419.10</u>	<u>261,348.13</u>	<u>(350,000.00)</u>	<u>611,348.13</u>

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**  
 Combined Statement of Revenues and Expenses - Unposted Transactions Included In Report  
 From 4/1/2017 Through 4/30/2017

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
<b>Operating Revenues</b>				
Vehicle registration fees	220,675.00	1,701,655.00	3,100,000.00	(1,398,345.00)
Toll revenues	295,298.63	1,247,467.62	1,715,480.00	(468,012.38)
TRZ revenue	0.00	0.00	175,000.00	(175,000.00)
Other revenue	0.00	165,973.20	3,440,213.00	(3,274,239.80)
<b>Total Operating Revenues</b>	<u>515,973.63</u>	<u>3,115,095.82</u>	<u>8,430,693.00</u>	<u>(5,315,597.18)</u>
<b>Operating Expenses</b>				
Personnel costs	54,609.73	497,916.14	869,743.00	371,826.86
Accounting software and services	0.00	0.00	10,300.00	10,300.00
Professional services	22,500.00	147,256.00	280,000.00	132,744.00
Contractual services	36,236.67	122,297.18	275,000.00	152,702.82
Debt interest	0.00	2,509,110.07	5,303,666.00	2,794,555.93
Project expenses	0.00	0.00	1,027,584.00	1,027,584.00
Advertising & marketing	4,958.90	32,562.18	75,000.00	42,437.82
Data processing	872.52	2,327.52	10,000.00	7,672.48
Dues & memberships	850.00	4,860.46	35,000.00	30,139.54
Education & training	0.00	2,210.36	14,000.00	11,789.64
Fiscal agent fees	2,750.00	4,920.00	45,000.00	40,080.00
Insurance	14,655.75	49,246.13	85,000.00	35,753.87
Maintenance & repairs	1,721.76	13,178.18	37,400.00	24,221.82
Office supplies	22,862.52	81,047.94	161,000.00	79,952.06
Road maintenance	19,563.40	157,182.93	545,000.00	387,817.07
Rent	2,074.70	21,674.84	65,000.00	43,325.16
Toll services	13,864.49	85,758.16	494,000.00	408,241.84
Travel	2,948.85	18,042.25	38,000.00	19,957.75
Utilities	4,142.01	30,317.56	50,000.00	19,682.44
Other expenses	0.00	0.00	5,000.00	5,000.00
<b>Total Operating Expenses</b>	<u>204,611.30</u>	<u>3,779,907.90</u>	<u>9,425,693.00</u>	<u>5,645,785.10</u>
<b>Non Operating Revenue</b>				
Interest income	907.27	4,262.27	15,000.00	(10,737.73)
Other Financing sources	0.00	0.00	980,000.00	(980,000.00)
<b>Total Non Operating Revenue</b>	<u>907.27</u>	<u>4,262.27</u>	<u>995,000.00</u>	<u>(990,737.73)</u>
<b>Changes in Net Assets</b>	<u>312,269.60</u>	<u>(660,549.81)</u>	<u>0.00</u>	<u>(660,549.81)</u>
<b>Net Assets Beginning of Year</b>	<u>(972,819.41)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Assets End of Year</b>	<u><u>(660,549.81)</u></u>	<u><u>(660,549.81)</u></u>	<u><u>0.00</u></u>	<u><u>(660,549.81)</u></u>



CAMERON COUNTY REGIONAL MOBILITY AUTHORITY  
 Capital Project Expenses - Summarized - Unposted Transactions Included In Report  
 From 4/1/2017 Through 4/30/2017  
 (In Whole Numbers)

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original
Capital Projects				
South Padre Island 2nd Access	0	182,320	1,250,000	1,067,681
Outer Parkway	0	103,727	1,000,000	896,273
FM 1925	0	0	500,000	500,000
West Rail Relocation	2,282	78,192	2,500,000	2,421,808
SH 550	11,869	153,587	5,250,000	5,096,413
SH 32 (East Loop)	0	55,699	1,000,000	944,301
Port Isabel Access Rd	0	0	50,000	50,000
Spur 54 Project	0	14,037	44,000	29,963
Toll Equipment & Operational Infrastructure	26,032	714,372	1,250,000	535,628
Total Capital Projects	<u>40,183</u>	<u>1,301,933</u>	<u>12,844,000</u>	<u>11,542,067</u>

**CCRMA Active Capital Projects  
April 2017**

	Beginning Year Balance	YTD Change	Current Period Balance
<b>Capital Projects &amp; CWIP</b>			
South Padre Island 2nd Access 2000			
CIP - Planning & Coordination 15100	426,128.88	32,206.18	458,335.06
CIP - Preliminary Engineering & Design 15110	496,858.18	0.00	496,858.18
CIP - Environmental Studies 15120	11,429,988.00	140,013.32	11,570,001.32
CIP - Mitigation 15130	0.00	0.00	0.00
: Presentations, RFP, RFQ, Bidding & Letting 15140	11,275.46	0.00	11,275.46
CIP - Right of Way 15200	23,332.49	0.00	23,332.49
CIP - Direct Legal Costs 15300	196,965.92	10,100.00	207,065.92
CIP - Direct Administration 15320	156,876.00	0.00	156,876.00
CIP - Indirect Administration and Overhead 15330	<u>259,282.69</u>	<u>0.00</u>	<u>259,282.69</u>
<b>Total South Padre Island 2nd Access</b>	<b>13,000,707.62</b>	<b>182,319.50</b>	<b>13,183,027.12</b>
Outer Parkway 2050			
CIP - Planning & Coordination 15100	36,900.00	7,394.94	44,294.94
CIP - Preliminary Engineering & Design 15110	226,759.29	0.00	226,759.29
CIP - Environmental Studies 15120	0.00	96,332.03	96,332.03
CIP - Direct Legal Costs 15300	17,908.95	0.00	17,908.95
CIP - Capitalized Interest 15310	12,631.70	0.00	12,631.70
CIP - Direct Administration 15320	54,897.00	0.00	54,897.00
CIP - Indirect Administration and Overhead 15330	<u>125,357.16</u>	<u>0.00</u>	<u>125,357.16</u>
<b>Total Outer Parkway</b>	<b>474,454.10</b>	<b>103,726.97</b>	<b>578,181.07</b>
FM 1925 2075			
CIP - Direct Legal Costs 15300	22,715.00	0.00	22,715.00
CIP - Direct Administration 15320	83,285.00	0.00	83,285.00
CIP - Indirect Administration and Overhead 15330	<u>22.62</u>	<u>0.00</u>	<u>22.62</u>
<b>Total FM 1925</b>	<b>106,022.62</b>	<b>0.00</b>	<b>106,022.62</b>
West Rail Relocation 2100			
CIP - Planning & Coordination 15100	0.00	0.00	0.00
CIP - Mitigation 15130	0.00	7,825.21	7,825.21
CIP - Right of Way 15200	0.00	68,722.63	68,722.63
CIP - Construction 15220	0.00	0.00	0.00
CIP - Construction Engineering 15230	0.00	0.00	0.00
CIP - Construction Management 15240	0.00	1,100.00	1,100.00
CIP - Direct Legal Costs 15300	0.00	544.00	544.00
CIP - Direct Administration 15320	0.00	0.00	0.00
CIP - Indirect Administration and Overhead 15330	0.00	0.00	0.00
Other Assets 18000	<u>33,915,569.10</u>	<u>0.00</u>	<u>33,915,569.10</u>
<b>Total West Rail Relocation</b>	<b>33,915,569.10</b>	<b>78,191.84</b>	<b>33,993,760.94</b>
Olmito Switchyard 2150			

CIP - Utilities 15210	0.00	0.00	0.00
CIP - Construction 15220	0.00	0.00	0.00
CIP - Indirect Administration and Overhead 15330	0.00	0.00	0.00
Other Assets 18000	<u>12,705,759.35</u>	<u>0.00</u>	<u>12,705,759.35</u>
<b>Total Olmito Switchyard</b>	<b>12,705,759.35</b>	<b>0.00</b>	<b>12,705,759.35</b>
SH 550 2200			
Improvements 14120	13,000.00	0.00	13,000.00
Furnishings & Equipment 14130	3,493,678.12	0.00	3,493,678.12
Software & Technology 14136	0.00	0.00	0.00
Infrastructure & Utilities 14140	64,200,349.21	0.00	64,200,349.21
Improvements - Infrastructure 14141	0.00	80,290.23	80,290.23
CIP - Planning & Coordination 15100	2,850.91	0.00	2,850.91
CIP - Preliminary Engineering & Design 15110	174,261.63	0.00	174,261.63
CIP - Environmental Studies 15120	1,806.32	0.00	1,806.32
CIP - Mitigation 15130	194,007.85	24,299.50	218,307.35
: Presentations, RFP, RFQ, Bidding & Letting 15140	23,283.65	8,479.45	31,763.10
CIP - Utilities 15210	0.00	0.00	0.00
CIP - Construction 15220	0.00	0.00	0.00
CIP - Construction Management 15240	51,517.19	28,521.97	80,039.16
CIP - Direct Legal Costs 15300	13,390.29	11,996.00	25,386.29
CIP - Capitalized Interest 15310	0.00	0.00	0.00
CIP - Direct Administration 15320	37,902.00	0.00	37,902.00
CIP - Indirect Administration and Overhead 15330	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total SH 550</b>	<b>68,206,047.17</b>	<b>153,587.15</b>	<b>68,359,634.32</b>
SH 32 (East Loop) 2250			
CIP - Planning & Coordination 15100	362,806.32	10,070.00	372,876.32
CIP - Preliminary Engineering & Design 15110	63,292.69	0.00	63,292.69
CIP - Environmental Studies 15120	3,494,408.65	23,417.44	3,517,826.09
: Presentations, RFP, RFQ, Bidding & Letting 15140	2,330.00	21,730.00	24,060.00
CIP - Direct Legal Costs 15300	0.00	482.00	482.00
CIP - Capitalized Interest 15310	31,942.36	0.00	31,942.36
CIP - Direct Administration 15320	35,396.00	0.00	35,396.00
CIP - Indirect Administration and Overhead 15330	<u>101,958.97</u>	<u>0.00</u>	<u>101,958.97</u>
<b>Total SH 32 (East Loop)</b>	<b>4,092,134.99</b>	<b>55,699.44</b>	<b>4,147,834.43</b>
FM 803 2300			
CIP - Preliminary Engineering & Design 15110	46,190.97	0.00	46,190.97
CIP - Mitigation 15130	64,861.53	0.00	64,861.53
CIP - Direct Legal Costs 15300	16,039.00	0.00	16,039.00
CIP - Capitalized Interest 15310	8,910.92	0.00	8,910.92
CIP - Direct Administration 15320	59,943.00	0.00	59,943.00
CIP - Indirect Administration and Overhead 15330	<u>36,650.81</u>	<u>0.00</u>	<u>36,650.81</u>
<b>Total FM 803</b>	<b>232,596.23</b>	<b>0.00</b>	<b>232,596.23</b>

General Brant 2350			
CIP - Preliminary Engineering & Design 15110	363,372.07	0.00	363,372.07
CIP - Capitalized Interest 15310	2,858.31	0.00	2,858.31
CIP - Direct Administration 15320	8,298.00	0.00	8,298.00
CIP - Indirect Administration and Overhead 15330	<u>34,295.72</u>	<u>0.00</u>	<u>34,295.72</u>
<b>Total General Brant</b>	<b>408,824.10</b>	<b>0.00</b>	<b>408,824.10</b>
Port Isabel Access Rd 2400			
CIP - Preliminary Engineering & Design 15110	63,156.12	0.00	63,156.12
CIP - Environmental Studies 15120	46,767.20	0.00	46,767.20
CIP - Capitalized Interest 15310	1,928.27	0.00	1,928.27
CIP - Direct Administration 15320	<u>308.00</u>	<u>0.00</u>	<u>308.00</u>
<b>Total Port Isabel Access Rd</b>	<b>112,159.59</b>	<b>0.00</b>	<b>112,159.59</b>
Spur 54 Project 2425			
CIP - Planning & Coordination 15100	1,834.05	5,351.14	7,185.19
CIP - Environmental Studies 15120	17,392.08	8,685.70	26,077.78
CIP - Direct Administration 15320	<u>1,437.00</u>	<u>0.00</u>	<u>1,437.00</u>
<b>Total Spur 54 Project</b>	<b>20,663.13</b>	<b>14,036.84</b>	<b>34,699.97</b>
281 Connector 2550			
CIP - Preliminary Engineering & Design 15110	<u>79,566.94</u>	<u>0.00</u>	<u>79,566.94</u>
<b>Total 281 Connector</b>	<b>79,566.94</b>	<b>0.00</b>	<b>79,566.94</b>
Toll Equipment & Operational Infrastructure			
Furnishings & Equipment 14130	69,338.33	0.00	69,338.33
Software & Technology 14136	0.00	0.00	0.00
CIP - Public Presentations, RFP, RFQ, Bidding & Letting 15140	0.00	0.00	0.00
CIP - Direct Legal Costs 15300	0.00	0.00	0.00
Toll Equipment & Software in Process 16000	<u>839,609.03</u>	<u>714,371.58</u>	<u>1,553,980.61</u>
<b>Total Toll Equipment &amp; Operational Infrastructure</b>	<b><u>908,947.36</u></b>	<b><u>714,371.58</u></b>	<b><u>1,623,318.94</u></b>

## CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet  
As of 4/30/2017  
(In Whole Numbers)

	<u>Current Year</u>
<b>ASSETS</b>	
Current Assets:	
Cash and cash equivalents	
CCRMA Claims Account	2,170
CCRMA Operating Fund	878,705
CCRMA Merchant Card Account	32,560
CCRMA Mail Payments Account	23,341
CCRMA Line of Credit Account - TRB	988
Toll Operators Cash	60
TxDMV Escrow Account	21,001
TxTag - Replenishment Account	10,120
CCRMA Bond/Debt Funds	<u>1,004,630</u>
Total Cash and cash equivalents	1,973,575
Restricted cash accounts - debt service	
CCRMA Toll Revenue Funds	74,839
2010 A & B Pledged Revenue Funds	444,894
2010 A Debt Reserve	1,044,031
2010 B Debt Reserve	1,224,597
2012 Bond CAPI funds	999
2012 Bond Operating Fund	64,232
2012 Bonds Rate Stabilization Fund	1,600,000
2012 Bonds Debt Service	954,585
2012 Bond Renewal & Replacement Fund	40,000
2012 Pass Thru Pay Revenue ACCU	1,385,000
2014 Refunding Series Escrow Account	671
2014 Refunding Series 10 Proceeds	5,125
Series 2014 Revenue and Tax	<u>1,750</u>
Total Restricted cash accounts - debt service	6,840,724
Accounts receivable	
TPS Accounts Receivable	345,260
TPS RBP Accounts Receivable	57,005
Vehicle Registration Fees - Receivable	375,246
Employee Receivables	<u>150</u>
Total Accounts receivable	777,661
Accounts receivable - other agencies	
Accounts Receivable - Other Agencies	1,102
Due from Other Agencies	<u>70,325</u>
Total Accounts receivable - other agencies	71,426
Prepaid expenses	
Prepaid Rent	1,750
Prepaid Other Expense	<u>5,866</u>
Total Prepaid expenses	<u>7,616</u>
Total Current Assets:	9,671,003
Non Current Assets:	
Capital assets, net	
Land & Right of Way	98,750
Buildings	202,803
Accumulated Depreciation-Buildings	(15,210)
Improvements	20,791
Accumulated Depreciation-Improvements	(768)
Furnishings & Equipment	7,591,215
Accumulated Depreciation-Furnishings & Equipment	<u>(1,128,395)</u>

## CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet  
As of 4/30/2017  
(In Whole Numbers)

	<u>Current Year</u>
Software & Technology	19,792
Accumulated Depreciation Software & Technology	(11,875)
Infrastructure & Utilities	64,200,349
Improvements - Infrastructure	80,290
Accumulated Depreciation-Infrastructure	<u>(2,790,385)</u>
Total Capital assets, net	68,267,357
Capital projects in progress	
CIP - Planning & Coordination	885,542
CIP - Preliminary Engineering & Design	3,789,259
CIP - Environmental Studies	15,258,811
CIP - Mitigation	290,994
CIP - Public Presentations, RFP, RFQ, Bidding & Letting	67,099
CIP - Right of Way	92,055
CIP - Construction Management	81,139
CIP - Direct Legal Costs	306,283
CIP - Capitalized Interest	61,658
CIP - Direct Administration	493,049
CIP - Indirect Administration and Overhead	570,258
Toll Equipment & Software in Process	<u>1,831,599</u>
Total Capital projects in progress	23,727,746
Other assets	
Other Assets	46,621,328
Deferred Outflow - Changes of Assumption	<u>1,138</u>
Total Other assets	46,622,466
Unamortized bond prepaid costs	
2012 Bonds Prepaid Insurance	108,002
2014 Bond Prepaid Insurance	<u>10,888</u>
Total Unamortized bond prepaid costs	<u>118,890</u>
Total Non Current Assets:	<u>138,736,459</u>
Total ASSETS	<u><u>148,407,461</u></u>
<b>LIABILITIES</b>	
Current Liabilities	
Accounts payable	
AP - Operations	69,482
AP - Project Expenditures	<u>130,336</u>
Total Accounts payable	199,818
Accrued expenses	
TxTag Customer Deposits	(34)
Toll Refunds from MSB	6,338
Accrued Expense	<u>(1)</u>
Total Accrued expenses	6,303
Payroll liabilities	
Federal Tax Withholding	291
Payroll Tax Payable	369
Retirement Contribution Payable	2,703
Health Insurance Payable	1,150
Aflac Employee Liabilities	34
Dental Insurance Payable	(28)
Employee Vision Insurance	<u>(25)</u>
Total Payroll liabilities	4,495
Deferred revenue	

## CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet

As of 4/30/2017

(In Whole Numbers)

	<u>Current Year</u>
UFV Fund Deposits	1,672
Deferred Revenue	1,164
TPS Customer Deposits	<u>27</u>
Total Deferred revenue	<u>2,862</u>
Total Current Liabilities	213,478
Non Current Liabilities	
Due to other agencies	
Cameron County	167,500
Procurement Deposits and Other	89,758
Due to other Entity's	<u>2,014,428</u>
Total Due to other agencies	2,271,686
Due to TxDot	
Union Pacific - West Rail Project	29,352,039
Union Pacific - Olmito Switchyard	9,919,811
TxDot FAA - South Padre Island	12,991,920
TxDot FAA - West Parkway	2,244,589
TxDot FAA - Outer Parkway	<u>54,365</u>
Total Due to TxDot	54,562,724
Long term bond payable	
2010A Bonds Payable	4,480,000
2010A Unamortized Premium	13,761
2010B Bonds Payable	15,535,000
2012 Bonds Payable	25,660,000
2012 Unamortized Premium	3,862,351
2014 Bonds Payable	4,305,000
2014 Bond Premium	139,882
2010A Refund Series 2014	5,475,000
2010A Refund Premium Series 2014	97,922
2010A Refunding Deferred Charge 2014 Series	31,341
2015 CO Bonds	4,255,000
2015 CO Bonds Discount	(37,186)
2016 Refunding Series Toll Revenue	15,805,000
2016 Refunding Series Bond Premium	100,180
2016 Refunding Series Deferred Amount on Refunding	<u>(251,775)</u>
Total Long term bond payable	<u>79,471,476</u>
Total Non Current Liabilities	<u>136,305,886</u>
Total LIABILITIES	<u>136,519,364</u>
NET POSITION	
Beginning net position	
	<u>13,225,338</u>
Total Beginning net position	13,225,338
Changes in net position	
	<u>(874,745)</u>
Total Changes in net position	<u>(874,745)</u>
Total NET POSITION	<u>12,350,594</u>
TOTAL LIABILITIES AND NET POSITION	<u><u>148,869,958</u></u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY  
Statement of Cash Flows  
As of 4/30/2017

	Current Period	Current Year
Cash Flows from Operating Activities		
Receipts from Vehicle Registration Fees	244,280.00	1,615,330.00
Receipts from MSB/Interop Toll revenues	72,341.46	647,119.68
Receipts from TPS Toll Revenues	103,307.19	195,269.60
Receipts from Other Operating Revenues	0.00	2,113,433.71
Payments to Vendors	(141,575.00)	(1,760,824.52)
Payments to Employees	(58,841.81)	(497,110.66)
Total Cash Flows from Operating Activities	219,511.84	2,313,217.81
Cash Flows from Capital and Related Financing Activities		
Acquisitions of Property and Equipment	(11,869.29)	(80,290.23)
Acquisitions of Construction in Progress	(266,504.28)	(1,921,282.72)
Payments on Bond Interest and Principal	0.00	(1,675,751.97)
Proceeds related to Redevelopment Assets	0.00	(109,492.10)
Advances on FAA and Grant Proceeds	0.00	1,199,228.49
Total Cash Flows from Capital and Related Financing Activities	(278,373.57)	(2,587,588.53)
Cash Flows from Investing Activities		
Receipts from Interest Income	907.27	4,262.27
Total Cash Flows from Investing Activities	907.27	4,262.27
Beginning Cash & Cash Equivalents	8,833,343.94	9,084,307.55
Ending Cash & Cash Equivalents	8,775,389.48	8,814,199.10





**To:** Pete Sepulveda

**From:** Adrian Rincones

**Date:** 5-May-17

**Re:** Budget Amendment #2 FY2017 Toll Operations Fund

**Description:**

GL#	GL Description	Current	Budget Amended	Net Change	
60135	Legal Expense	\$ -	\$ 50,000.00	\$ 50,000.00	Cover additional Legal expense for Interop contracts and procurement
60189	Postage	\$ 50,000.00	\$ 100,000.00	\$ 50,000.00	Cover additional postage
70100	Transfer to General Operations	\$ 380,000.00	\$ 280,000.00	\$ (100,000.00)	
Total Fund 525		\$ 430,000.00	\$ 430,000.00	\$ -	

\_\_\_\_\_  
Pete Sepulveda, Jr. Executive Director

\_\_\_\_\_  
Date