



SEPTEMBER 2020 FINANCIAL REPORT

PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR

VICTOR J. BARRON, CONTROLLER



CCRMA MONTHLY FINANCIAL

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CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues and Expenditures - Monthly R&E - Unposted Transactions Included In Report
 From 9/1/2020 Through 9/30/2020
 (In Whole Numbers)

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
Operating Revenues					
Vehicle registration fees	273,530	3,251,304	3,250,000	1,304	3,278,433
Interlocal agreement revenues	35,000	149,716	120,000	29,716	123,419
Other revenues	0	0	0	0	226,784
Total Operating Revenues	<u>308,530</u>	<u>3,401,020</u>	<u>3,370,000</u>	<u>31,020</u>	<u>3,628,636</u>
Operating Expenses					
Personnel costs	63,578	890,702	891,528	827	754,937
Professional services	20,000	289,569	306,642	17,073	181,671
Contractual services	794	26,009	65,000	38,991	98,138
Advertising & marketing	125	9,015	18,500	9,485	7,678
Data processing	53	7,642	10,000	2,358	5,738
Dues & memberships	0	17,917	20,000	2,083	17,157
Education & training	620	3,540	10,000	6,460	5,805
Fiscal agent fees	9,316	23,511	50,000	26,489	17,876
Insurance	0	798	5,000	4,202	1,968
Maintenance & repairs	0	1,456	10,000	8,544	3,679
Office supplies	728	14,591	22,500	7,909	18,781
Rent	4,860	59,085	62,420	3,335	54,559
Travel	70	12,880	30,000	17,120	29,811
Utilities	604	9,881	12,000	2,119	11,648
Total Operating Expenses	<u>100,748</u>	<u>1,366,595</u>	<u>1,513,590</u>	<u>146,995</u>	<u>1,209,444</u>
Total Operating Income (Loss)	<u>207,782</u>	<u>2,034,425</u>	<u>1,856,410</u>	<u>178,015</u>	<u>2,419,192</u>
Non Operating Revenues					
Interest income	4,535	61,050	68,200	(7,150)	94,548
Other financing sources	0	0	0	0	(84,919)
Total Non Operating Revenues	<u>4,535</u>	<u>61,050</u>	<u>68,200</u>	<u>(7,150)</u>	<u>9,629</u>
Non Operating Expenses					
Debt interest	103,500	1,792,306	1,799,750	7,444	1,119,312
Debt interest-LOC	1,426	7,079	25,500	18,421	4,255
Total Non Operating Expenses	<u>104,926</u>	<u>1,799,385</u>	<u>1,825,250</u>	<u>25,865</u>	<u>1,123,568</u>
Total Changes in Net Position	<u>107,391</u>	<u>296,090</u>	<u>99,360</u>	<u>196,731</u>	<u>1,305,253</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Toll Operations Revenues & Expenses - Cash - Toll Operations Revenues & Expenditures - Cash - Unposted Transactions Included In Report
 From 9/1/2020 Through 9/30/2020
 (In Whole Numbers)

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
Toll Operating Revenues					
TPS Revenues	176,732	1,864,151	1,900,000	(35,849)	2,000,097
Interop Revenues					
Interop revenues	73,088	810,616	700,000	110,616	749,368
Bridge interoperability	49,218	501,283	525,000	(23,717)	433,399
Total Interop Revenues	122,306	1,311,899	1,225,000	86,899	1,182,767
Other Toll Revenues					
Interlocal agreement revenues	11,903	142,001	136,000	6,001	141,377
Other	0	0	0	0	10,500
Total Other Toll Revenues	11,903	142,001	136,000	6,001	151,877
Total Toll Operating Revenues	310,941	3,318,051	3,261,000	57,051	3,334,741
Toll Operating Expenses					
Personnel costs	52,619	711,896	879,077	167,181	658,420
Transaction processing costs	46,055	357,152	411,500	54,348	394,010
Toll system maintenance/IT	28,719	331,998	350,000	18,002	328,547
Roadside maintenance	27,618	517,449	530,485	13,036	420,529
CSC indirect/overhead costs	6,318	132,089	225,550	93,461	163,070
Total Toll Operating Expenses	161,330	2,050,584	2,396,612	346,028	1,964,575
Total Operating Income (Loss)	149,611	1,267,467	864,388	403,079	1,370,166
Non Operating Revenues					
Pass through grant revenues	0	1,385,000	1,385,000	0	1,385,000
Total Non Operating Revenues	0	1,385,000	1,385,000	0	1,385,000
Non Operating Expenses					
Debt interest	202,682	2,187,027	2,249,388	62,361	2,123,442
Total Non Operating Expenses	202,682	2,187,027	2,249,388	62,361	2,123,442
Changes in Net Position	(53,071)	465,439	(0)	465,440	631,724

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
 Combined Statement of Revenues and Expenses - Unposted Transactions Included In Report
 From 9/1/2020 Through 9/30/2020
 (In Whole Numbers)

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original	Prior Year Actual
Operating Revenues					
Vehicle registration fees	273,530	3,251,304	3,250,000	1,304	3,278,433
Interlocal Agreement Revenue	46,903	291,717	256,000	35,717	264,796
Toll revenues	299,037	3,176,050	3,125,000	51,050	3,182,864
Other revenue	0	0	0	0	237,284
Total Operating Revenues	619,471	6,719,071	6,631,000	88,071	6,963,377
Operating Expenses					
Personnel costs	116,197	1,602,598	1,770,606	168,007	1,413,357
Accounting software and services	0	1,206	10,000	8,794	8,298
Professional services	20,000	288,363	296,642	8,279	173,837
Contractual services	2,714	35,740	90,000	54,260	105,749
Advertising & marketing	125	40,648	78,500	37,852	58,643
Data processing	53	7,642	10,000	2,358	6,453
Dues & memberships	0	20,957	27,000	6,043	22,443
Education & training	620	3,540	20,000	16,460	8,290
Fiscal agent fees	9,316	23,511	50,000	26,489	17,876
Insurance	0	73,118	80,485	7,367	72,554
Maintenance & repairs	430	20,282	40,000	19,718	29,338
Office supplies	17,261	206,268	214,500	8,232	212,433
Road maintenance	57,743	777,032	775,000	(2,032)	671,446
Rent	5,229	92,818	106,970	14,152	85,729
Toll services	23,694	130,416	226,500	96,084	181,350
Travel	3,322	25,972	42,000	16,028	48,666
Utilities	5,373	67,069	72,000	4,931	57,559
Total Operating Expenses	262,078	3,417,179	3,910,203	493,023	3,174,020
Net Change from Operations	357,393	3,301,892	2,720,797	581,094	3,789,358
Non Operating Revenue					
Pass through grant revenues	0	1,385,000	1,385,000	0	1,385,000
Interest income	4,535	61,050	68,200	(7,150)	94,548
Other financing sources	0	0	0	0	(84,919)
Total Non Operating Revenue	4,535	1,446,050	1,453,200	(7,150)	1,394,629
Non Operating Expenses					
Bond Debt Expense	306,182	3,979,333	4,048,688	69,355	3,242,754
Debt Interest - LOC	1,426	7,079	25,950	18,871	4,255
Total Non Operating Expenses	307,608	3,986,412	4,074,638	88,226	3,247,009
Changes in Net Position	54,319	761,530	99,359	662,170	1,936,977

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
Statement of Revenues and Expenditures - Monthly Project I/S - Unposted Transactions Included In Report
From 9/1/2020 Through 9/30/2020

(In Whole Numbers)

	<u>Current Period Actual</u>	<u>Current Year Actual</u>
Non Operating Revenues		
Grant revenues		
SH550 GAP II	121,572.00	168,027.00
Morrison Road	<u>29,066.00</u>	<u>135,356.00</u>
Total Grant revenues	150,638.00	303,383.00
Project revenues		
West Blvd. Project	0.00	358,831.00
SH 32 (East Loop)	34,203.00	747,521.00
Morrison Road	1,790.00	8,334.00
Indiana Road - COB	0.00	62,500.00
CC- Veterans Bridge	0.00	159,801.00
CC - Old ALice Road	0.00	329,987.00
CC - Parks Circulation Study	0.00	11,628.00
CC - Bridge Maintenance	0.00	478,718.00
CC - Gateway Bridge	0.00	26,401.00
CC - Parks Traffic Circulation	0.00	1,762.00
CC - Los Indios LPOE Bldg & Lot	0.00	17,909.00
Modification		
CC - Consulting Services PF	0.00	40,000.00
CC - International Bridge	0.00	745,000.00
CC - Parks	<u>0.00</u>	<u>599,975.00</u>
Total Project revenues	<u>35,992.00</u>	<u>3,588,368.00</u>
Total Non Operating Revenues	<u>186,630.00</u>	<u>3,891,751.00</u>
Non Operating Expenses		
Project expenses		
Indirect	20,000.00	244,934.00
South Padre Island 2nd Access	0.00	245.00
West Blvd. Project	1,689.00	413,643.00
Outer Parkway	0.00	227.00
West Rail Relocation	0.00	2,417.00
SH 550	0.00	148,455.00
SH550 GAP II	393,520.00	451,589.00
SH 32 (East Loop)	45,866.00	1,123,429.00
South Port Connector - SH32	0.00	7,832.00
Whipple Road	0.00	38,044.00
FM 509	0.00	48,167.00
Morrison Road	20,989.00	146,483.00
Indiana Road - COB	0.00	2,368.00
CC- Veterans Bridge	0.00	64,868.00
CC - Old ALice Road	19,215.00	376,463.00
CC BRIDGE ADVISORY	0.00	1,136.00
CC - Parks Circulation Study	0.00	244.00
CC - Bridge Maintenance	0.00	483,387.00
CC - Gateway Bridge	0.00	32,729.00
CC - Parks Traffic Circulation	0.00	17,497.00
CC - Los Indios LPOE Bldg & Lot	0.00	17,909.00
Modification		
CC - Consulting Services PF	16,000.00	80,000.00
CC - Administration Building &	102,200.00	140,709.00
CC - International Bridge	0.00	657,110.00
CC - Parks	<u>0.00</u>	<u>919,718.00</u>
Total Project expenses	<u>619,480.00</u>	<u>5,419,605.00</u>
Total Non Operating Expenses	<u>619,480.00</u>	<u>5,419,605.00</u>
Total Changes in Net Position	<u>(432,850.00)</u>	<u>(1,527,854.00)</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 9/30/2020
(In Whole Numbers)

	<u>Current Year</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	4,331,191
Restricted cash accounts - debt service	6,135,604
Accounts receivable, net	
Vehicle Registration Fees - Receivable	547,633
Other	<u>3,467,818</u>
Total Accounts receivable, net	4,015,451
Accounts receivable - other agencies	3,376,529
Accrued interest	<u>0</u>
Total Current Assets:	17,858,775
Non Current Assets:	
Capital assets, net	102,369,990
Capital projects in progress	23,414,858
Unamortized bond prepaid costs	104,532
Net pension asset	<u>5,150</u>
Total Non Current Assets:	125,894,530
Deferred Outflow of Resources	
Deferred outflows related to bond refunding	193,715
Deferred outflow related to pension	<u>168,350</u>
Total Deferred Outflow of Resources	<u>362,065</u>
Total ASSETS	<u><u>144,115,369</u></u>
LIABILITIES	
Current Liabilities	
Accounts payable	886,488
Line of Credit	
Line of Credit - TRB	<u>462,643</u>
Total Line of Credit	462,643
Deferred revenue	<u>357,592</u>
Total Current Liabilities	1,706,724
Non Current Liabilities	
Due to other agencies	16,184,188
Long term bond payable	<u>76,418,371</u>
Total Non Current Liabilities	92,602,558
Deferred Inflows of Resources	
Deferred inflows related to pension	<u>11,943</u>
Total LIABILITIES	<u>94,321,225</u>
NET POSITION	
Beginning net position	
	<u>44,997,192</u>
Total Beginning net position	44,997,192
Changes in net position	
	<u>4,796,952</u>
Total Changes in net position	<u>4,796,952</u>
Total NET POSITION	<u>49,794,144</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u><u>144,115,369</u></u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

As of 9/30/2020

(In Whole Numbers)

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from Vehicle Registration Fees	0	2,947,310
Receipts from Interop Toll revenues	124,042	1,318,206
Receipts from TPS Toll Revenues	181,442	2,274,661
Receipts from Other Operating Revenues	46,903	1,634,782
Payments to Vendors	(177,974)	(1,992,760)
Payments to Employees	<u>(85,339)</u>	<u>(1,420,912)</u>
Total Cash Flows from Operating Activities	<u>89,074</u>	<u>4,761,286</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of Construction in Progress	(184,470)	(1,203,709)
Payments on principal and interest	0	(4,065,413)
Line of credit payment	0	462,643
Proceeds related to redevelopment assets	1,761,324	1,560,595
Payment on interlocal project expenses	(562,490)	(3,906,097)
Interlocal project proceeds	<u>150,638</u>	<u>1,658,315</u>
Total Cash Flows from Capital and Related Financing Activities	<u>1,165,001</u>	<u>(5,493,666)</u>
Cash Flows from Investing Activities		
Receipts from Interest Income	<u>4,535</u>	<u>61,050</u>
Total Cash Flows from Investing Activities	<u>4,535</u>	<u>61,050</u>
Beginning Cash & Cash Equivalents	<u>9,208,185</u>	<u>11,138,124</u>
Ending Cash & Cash Equivalents	<u><u>10,466,794</u></u>	<u><u>10,466,794</u></u>