

THE STATE OF TEXAS §
COUNTY OF CAMERON §

BE IT REMEMBERED on the 11th day of January 2019, there was conducted a Regular Meeting of the Cameron County Regional Mobility Authority, at the CCRMA Administrative Office, 3470 Carmen Avenue, Suite 5 thereof, in Rancho Viejo, Texas, for the purpose of transacting any and all business that may lawfully be brought before the same.

THE BOARD MET AT:

12:00 Noon

PRESENT:

FRANK PARKER, JR.
CHAIRPERSON

DIRECTOR

HORACIO BARRERA
DIRECTOR

MICHAEL SCAIEF
DIRECTOR

MARK ESPARZA
DIRECTOR

NAT LOPEZ
DIRECTOR

DR. MARIA VILLEGAS, M.D.
DIRECTOR

RUBEN GALLEGOS, JR.
ABSENT

ABSENT

ABSENT

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The Meeting was called to order by Chairman Parker, at 12:00 Noon. At this time, the Board considered the following matters as per CCRMA Agenda posted and filed for Record in the Office of the County Clerk on this 4th day of January 2019 at 9:01 A.M.



IMPROVING MORE THAN JUST ROADS

POSTED ON WEB

January 4, 2019
at 10:45 a.m.

AGENDA

**Regular Meeting of the Board of Directors
of the
Cameron County Regional Mobility Authority**

3470 Carmen Avenue, Suite 5

Rancho Viejo, Texas 78575

January 11, 2019

12:00 Noon

PUBLIC COMMENTS:

1. Public Comments.

PRESENTATIONS:

2. Presentations.

A. Presentation on the Status of Cameron County Regional Mobility Authority Projects.

CONSENT ITEMS:

3. All Item(s) under the Consent RMA Agenda are heard collectively unless opposition is presented, in which case the contested Item will be considered, discussed, and appropriate action taken separately.

A. Consideration and Approval of the Minutes for:

December 14, 2018 – Regular Meeting.

B. Consideration and Approval of the CCRMA's Amended Travel Policy.

ITEMS FOR DISCUSSION AND ACTION:

4. Action Items.

A. Approval of Claims.

B. Consideration and Approval of the Financial Statements and Budget Amendments for the month of November 2018.

C. Consideration and Approval of an Interlocal Agreement between the Cameron County Regional Mobility Authority and Cameron County regarding Pathfinders Public Affairs.

FILED AND RECORDED
OFFICIAL PUBLIC RECORDS
On: Jan 04, 2019 at 09:01A
Document Number: 00000575
Sylvia Garza-Perez
County Clerk
By
Melissa Doniaz, Deputy
Cameron County

- D. Consideration and Approval of an Interlocal Agreement between the Cameron County Regional Mobility Authority, Cameron County and the City of Brownsville for the Old Alice Road Project.
- E. Consideration and Approval of the Cameron County Regional Mobility Authority Investment Policy.
- F. Consideration and Approval of a One Year Extension on the Depository Contract with IBC Bank.

EXECUTIVE SESSION:

5. Executive Session.


- A. Deliberation Regarding Acquisition of Real Property legally described as Units 3 through 8 of the Rancho Viejo Plaza Condominiums, in Rancho Viejo, Cameron County, Texas, Pursuant to Vernon Texas Code Annotated (V.T.C.A.), Government Code, Section 551.072.
- B. Confer with Legal Counsel regarding Cause No. 2015-DCL-05357; David Garza and Diane Garza v. Cameron County Regional Mobility Authority, et al. pursuant to Vernon Texas Code Annotated (V.T.C.A.), Government Code, Section 551.071.

6. Action Relative to Executive Session.

- A. Possible Action.
- B. Possible Action.

ADJOURNMENT:

Signed this 4th day of January 2019.



Frank Parker, Jr.
Chairman

NOTE:

Participation by Telephone Conference Call – One or more members of the CCRMA Board of Directors may participate in this meeting through a telephone conference call, as authorized by Sec. 370.262, Texas Transportation Code. Each part of the telephone conference call meeting that by law must be open to the public shall be audible to the public at the meeting location and will be recorded. On conclusion of the meeting, the recording will be made available to the public.

PUBLIC COMMENTS

1 PUBLIC COMMENTS

None were presented.

PRESENTATIONS, RESOLUTIONS AND/OR PROCLAMATION ITEMS

2-A Presentation on the Status of Cameron County Regional Mobility Authority Projects.

Mr. Pete Sepulveda, Jr., RMA Executive Director went over a Power Point Presentation on the Status of Cameron County Regional Mobility Projects.

Director Esparza moved to acknowledge the Presentation as presented. The motion was seconded by Secretary Barrera and carried unanimously.

The Power Point Presentation is as follows:

CONSENT ITEMS

ALL ITEM(S) UNDER THE CONSENT RMA AGENDA ARE HEARD COLLECTIVELY UNLESS OPPOSITION IS PRESENTED, IN WHICH CASE THE CONTESTED ITEM WILL BE CONSIDERED, DISCUSSED AND APPROPRIATE ACTION TAKEN SEPARATELY

3-A Consideration and Approval of the Minutes for:

December 14, 2018 – Regular Meeting.

Mr. Pete Sepulveda, Jr., RMA Executive Director introduced the item to the Board.

Director Esparza moved to approve the minutes for December 14, 2018 Regular Meeting. The motion was seconded by Director Villegas and carried unanimously.

3-B Consideration and Approval of the CCRMA's Amended Travel Policy.

Mr. Victor Barron, RMA Controller introduced the item to the Board.

Director Scaief moved to approve the CCRMA's Amended Travel Policy. The motion was seconded by Director Esparza and carried unanimously.

The Policy is as follows:

ACTION ITEMS

4-A Approval of Claims.

The attached claims were presented to the Board of Directors for approval.

Mr. Victor Barron, RMA Controller went over the Claims and presented into the record.

Secretary Barrera moved to approve the Claims as presented. The motion was seconded by Director Villegas and carried as follows:

NOTE: Director Scaief and Director Esparza abstained and did not participate in the discussion on Texas Regional Bank Claims.

AYE: Chairman Parker, Secretary Barrera, Director Lopez and Director Villegas.

NAY: None.

ABSTAINED: Directors Scaief and Esparza abstained on Texas Regional Bank Claims.

The Claims are as follows:

4-B Consideration and Approval of the Financial Statements and Budget Amendments for the month of November 2018.

Mr. Victor Barron, RMA Controller went over the Financial Statements for the month of November 2018 and presented them into the record.

Director Scaief moved to approve the Financial Statements as presented with Amendment on Page 3 regarding grant revenues. The motion was seconded by Director Esparza and carried unanimously.

The Financial Statements are as follows:

4-C Consideration and Approval of an Interlocal Agreement between the Cameron County Regional Mobility Authority and Cameron County regarding Pathfinders Public Affairs.

Mr. Pete Sepulveda, Jr., RMA Executive Director explained to the Board that Cameron County was interested in using our Consultant for the Legislative Session. The County approved an Interlocal Agreement with the Cameron County Regional Mobility Authority to utilize the CCRMA's Consultant. The County will fund their portion of the costs.

Director Scaief moved to approve the Agreement. The motion was seconded by Secretary Barrera and carried unanimously.

The Agreement is as follows:

4-D Consideration and Approval of an Interlocal Agreement between the Cameron County Regional Mobility Authority, Cameron County and the City of Brownsville for the Old Alice Road Project.

Director Esparza moved to **TABLE** the item. The motion was seconded by Director Villegas and carried unanimously.

4-E Consideration and Approval of the Cameron County Regional Mobility Authority Investment Policy.

Mr. Adrian Rincones, RMA Chief Financial Officer went the Investment Policy with the Board.

Secretary Barrera moved to approve the Cameron County Regional Mobility Authority Investment Policy. The motion was seconded by Director Esparza and carried unanimously.

The Policy is as follows:

4-F Consideration and Approval of a One Year Extension on the Depository Contract with IBC Bank.

Mr. Adrian Rincones, RMA Chief Financial Officer advised the Board that Staff recommended renewing the Contract for a year.

Director Esparza moved to approve the One Year Extension on the Depository Contract with IBC Bank. The motion was seconded by Director Scaief and carried unanimously.

The Agreement is as follows:

EXECUTIVE SESSION ITEMS

Secretary Barrera made a motion at 12:48 P.M. to go into Executive Session. The motion was seconded by Director Esparza and carried unanimously.

5-A Deliberation Regarding Acquisition of Real Property legally described as Units 3 through 8 of the Rancho Viejo Plaza Condominiums, in Rancho Viejo, Cameron County, Texas, Pursuant to Vernon Texas Code Annotated (V.T.C.A.), Government Code, Section 551.072.

5-B Confer with Legal Counsel regarding Cause No. 2015-DCL-03557; David Garza and Diane Garza v. Cameron County Regional Mobility Authority, et al. pursuant to Vernon Texas Code Annotated (V.T.C.A.), Government Code, Section 551.071.

Director Esparza moved to come back into open session at 12:54 P.M. The motion was seconded by Director Villegas and carried unanimously.

ACTION RELATIVE TO EXECUTIVE SESSION ITEMS

- 6-A Deliberation Regarding Acquisition of Real Property legally described as Units 3 through 8 of the Rancho Viejo Plaza Condominiums, in Rancho Viejo, Cameron County, Texas, Pursuant to Vernon Texas Code Annotated (V.T.C.A.), Government Code, Section 551.072.**

Director Scaief moved to Acknowledge Report of Legal Counsel. The motion was seconded by Director Esparza and carried unanimously.

- 6-B Confer with Legal Counsel regarding Cause No. 2015-DCL-03557; David Garza and Diane Garza v. Cameron County Regional Mobility Authority, et al. pursuant to Vernon Texas Code Annotated (V.T.C.A.), Government Code, Section 551.071.**

Director Scaief moved to Acknowledge Report of Legal Counsel. The motion was seconded by Director Esparza and carried unanimously.

ADJOURNMENT

There being no further business to come before the Board and upon motion by Director Esparza and seconded by Secretary Barrera and carried unanimously the meeting was **ADJOURNED** at 12:55 P.M.

APPROVED this 1st day of February 2019.


CHAIRMAN FRANK PARKER, JR.

ATTESTED: 
HORACIO BARRERA, SECRETARY

**2-A PRESENTATION ON THE STATUS OF CAMERON COUNTY REGIONAL
MOBILITY AUTHORITY PROJECTS.**

CCRMA

Project Status Presentation

January 11, 2019



IMPROVING MORE THAN JUST ROADS



South Port Connector

CSJ: 0921-06-288



IMPROVING MORE THAN JUST ROADS



South Port Connector

CSJ: 0921-06-288

Project Limits: from SH 4 to Ostos Road

1	2	3	4
Typical Section 2-lane Rural Roadway with shoulders	ROW Width 1000-foot wide	Project Cost \$20.1 Million	Environmental Status Expected Clearance is January 2019
5	6	7	
ROW Acquisition/Utilities: In-Place	Available Funding \$18 Million	Design 100% Design plans submitted to TxDOT	

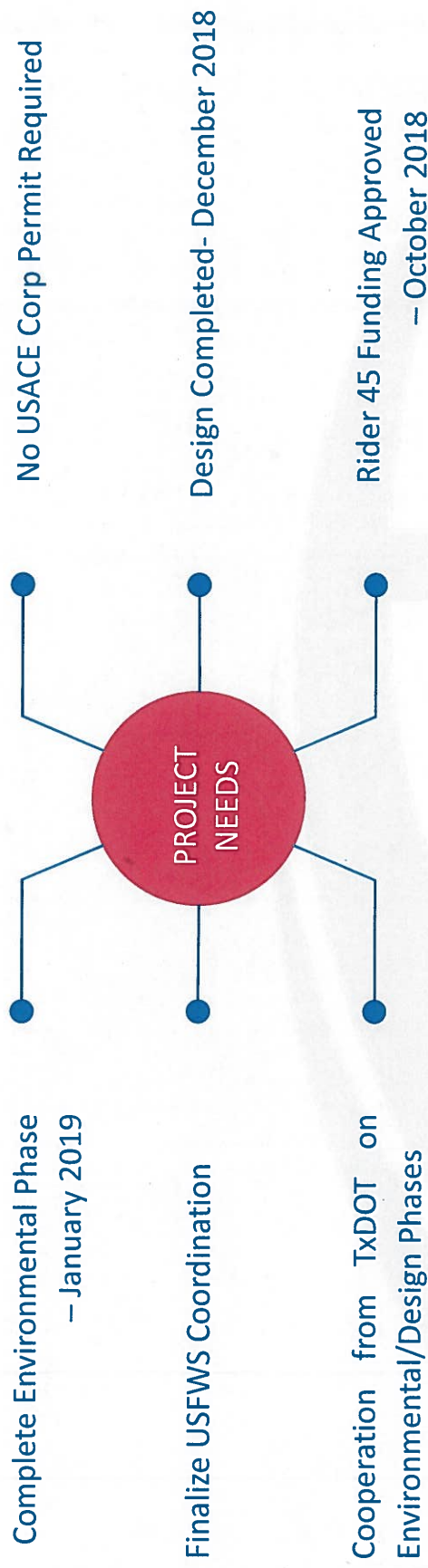
Distance **2.0 Miles** TxDOT Off System Roadway

IMPROVING MORE THAN JUST ROADS



South Port Connector CSJ: 0921-06-288

Project Limits: from SH 4 to Ostos Road







Veterans International Bridge FAST Lane Project

Project Limits: Veterans Bridge Port of Entry

01

Typical Section

4 – 12-foot concrete travel lanes

02

ROW/Utilities

In-place

03

Project Cost

\$795,000

04

Environmental Status

Complete

05

Design

Complete

06

Construction

100% Complete



Distance



550 feet

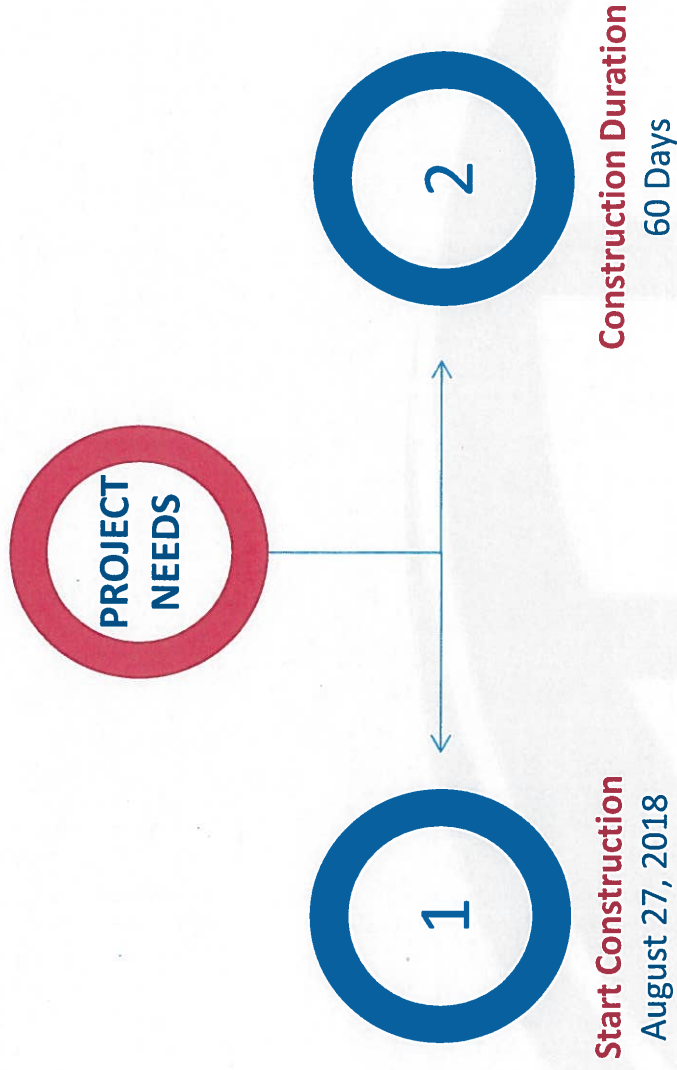
TxDOT Off System Roadway

IMPROVING MORE THAN JUST ROADS



Veterans International Bridge FAST Lane Project

Project Limits: Veterans Bridge Port of Entry



IMPROVING MORE THAN JUST ROADS



Veterans International Bridge FAST Lane Project

Project Limits: Veterans Bridge Port of Entry

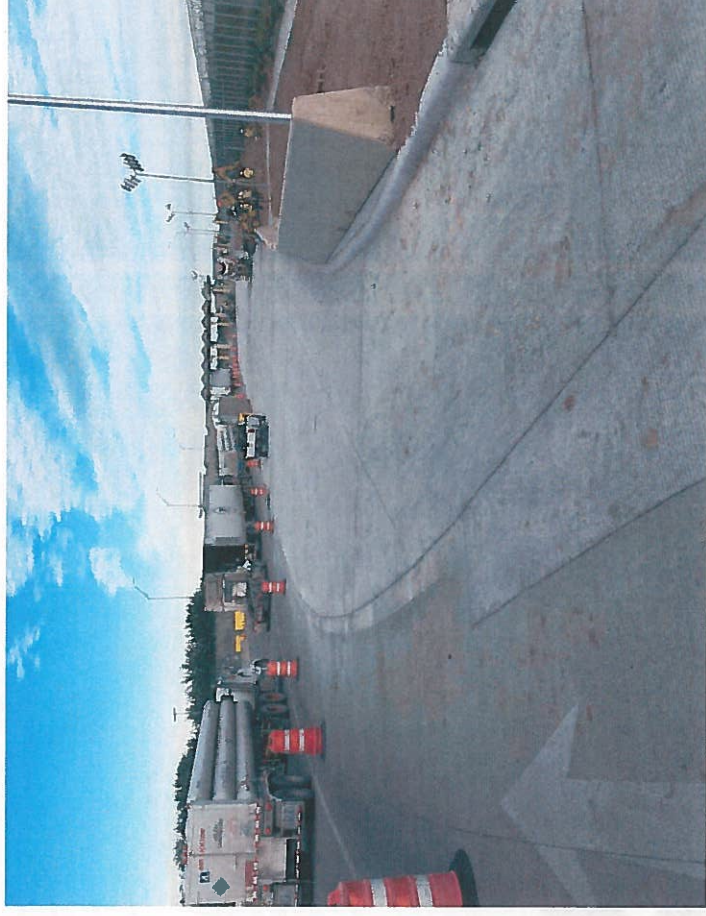


IMPROVING MORE THAN JUST ROADS



Veterans International Bridge FAST Lane Project

Project Limits: Veterans Bridge Port of Entry



IMPROVING MORE THAN JUST ROADS



Veterans International Bridge FAST Lane Project

Project Limits: Veterans Bridge Port of Entry



IMPROVING MORE THAN JUST ROADS



Veterans International Bridge FAST Lane Project

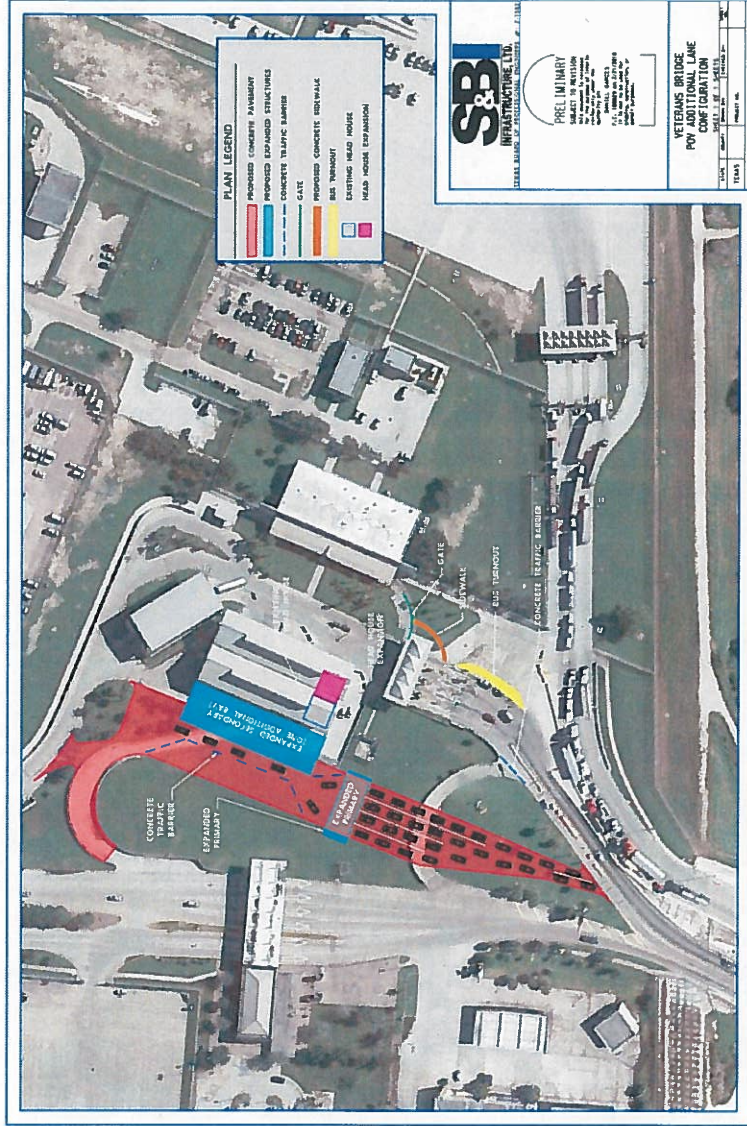
Project Limits: Veterans Bridge Port of Entry



IMPROVING MORE THAN JUST ROADS



Veterans International Bridge CBP Primary Lane Expansion



IMPROVING MORE THAN JUST ROADS



Veterans International Bridge CBP Primary Lane Expansion

Project Limits: Veterans International Bridge Port of Entry

1	2	3	4
Typical Section	ROW/Utilities	Project Cost	Environmental Status
4 additional travel lanes	Complete	\$12 Million	Complete
5	6	7	8
Conceptual Planning	Technical Requirements	Design	Funds
100% Complete	Complete	60%, Final Design Completed April 2019	\$6.9 Million – CAT 7 Funds In-Place

Distance  **800 feet**

TxDOT Off System Roadway

IMPROVING MORE THAN JUST ROADS



Veterans International Bridge CBP Primary Lane Expansion

Project Limits: Veterans International Bridge Port of Entry

PROJECT NEEDS

01

Complete Design –
April 2019

02

Need to close
Funding Gap

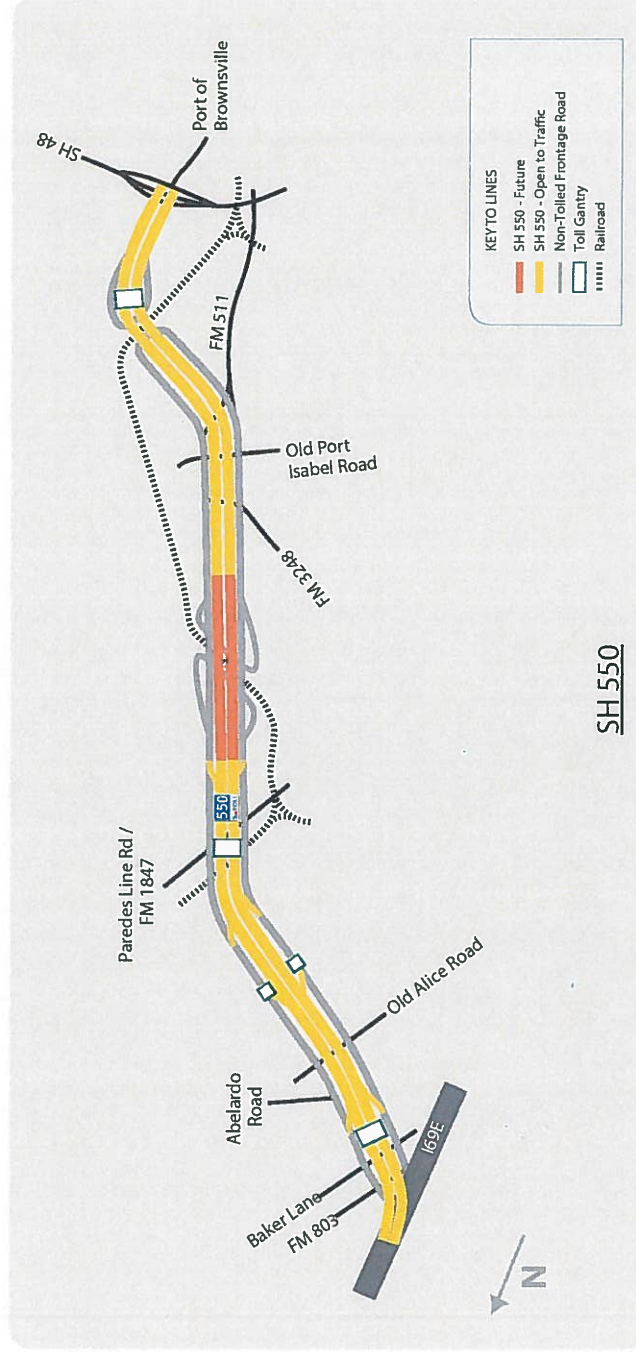
03

Cost Benefit
Analysis in Progress



SH 550 GAP 2 PROJECT

CSJ: 0684-01-068



IMPROVING MORE THAN JUST ROADS



SH 550 GAP 2 PROJECT

CSJ: 0684-01-068

Project Limits: from 0.203 miles S. of FM 1847 to 1.13 miles S. of UPRR Overpass @ FM 3248

1	2	3	4
Typical Section 4-lane tolled expressway with shoulders	ROW Width 150 to 400-foot wide	Project Cost \$16 Million	Environmental Status Complete
5	6	7	
ROW Acquisition/Utilities Complete	Available Funding \$16.5 Million	Design Update existing plans	



Distance 2.6 Miles

TxDOT Off System Roadway

IMPROVING MORE THAN JUST ROADS



SH 550 GAP 2 PROJECT CSJ: 0684-01-068

Project Limits: from 0.203 miles S. of FM 1847 to 1.13 miles S. of UPRR overpass @ FM 3248

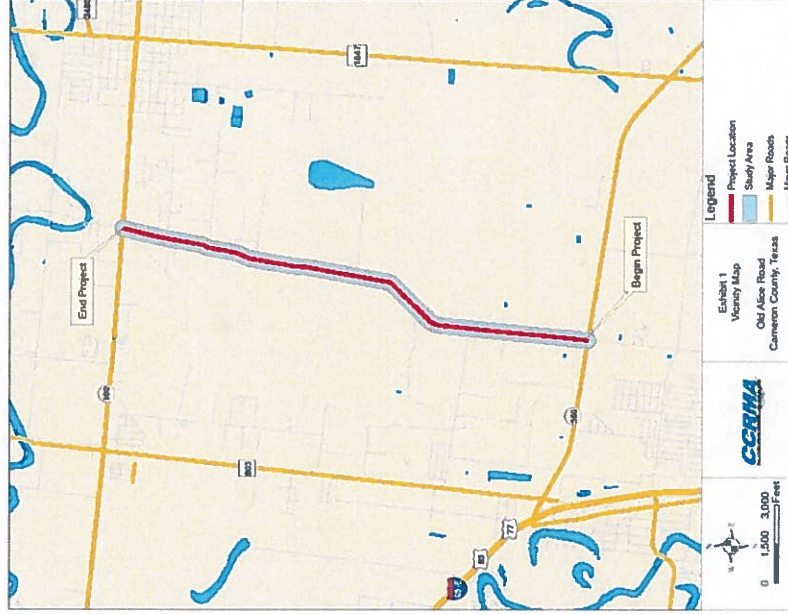
PROJECT NEEDS:





OLD ALICE ROAD

CSJ: 0921-06-290



IMPROVING MORE THAN JUST ROADS



OLD ALICE ROAD
CSJ: 0921-06-290

Project Limits: from SH 550 to SH 100

01

Typical Section

4-lane Urban Roadway
with shoulders

02

ROW/Utilities

120-foot wide

03

Project Cost

\$12 Million

04

Environmental Status

In Progress (Categorical
Exclusion)

05

Design

Pending (County)



Distance



3.5 Miles

TxDOT Off System Roadway

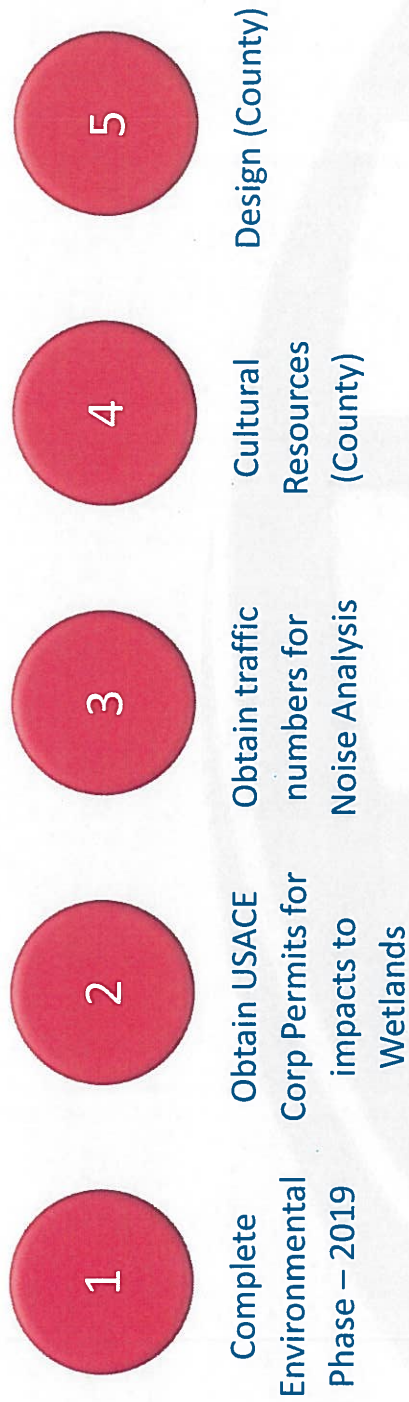
IMPROVING MORE THAN JUST ROADS



OLD ALICE ROAD CSJ: 0921-06-290

Project Limits: from SH 550 to SH 100

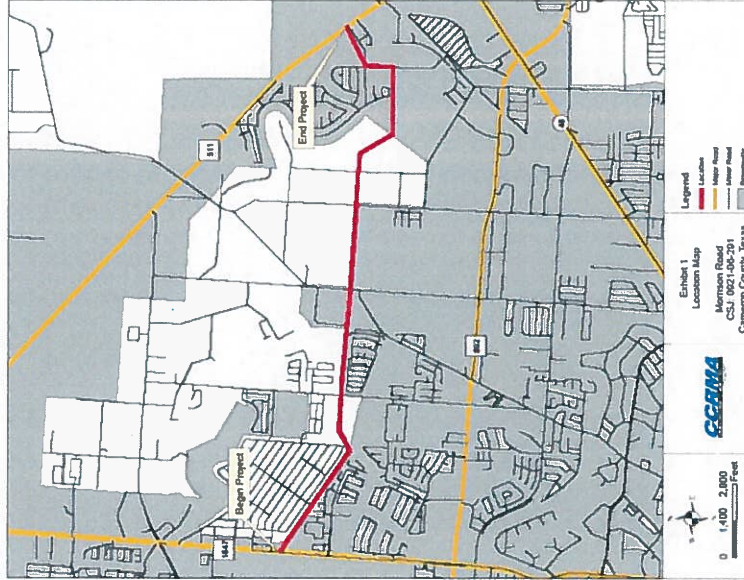
PROJECT NEEDS:





MORRISON ROAD

CSJ: 0921-06-291



IMPROVING MORE THAN JUST ROADS



MORRISON ROAD

CSJ: 0921-06-291

Project Limits: from FM 1847 to FM 511

01

Typical Section

2-lane Rural Roadway
with center turning lane

02

ROW/Utilities

120-foot wide

03

Project Cost

To be determined

04

Environmental Status

(Environmental
Assessment) Pending

05

ROW Acquisition/Utilities

Pending

06

Design

Pending



4.5 Miles



Distance

TxDOT Off System Roadway

IMPROVING MORE THAN JUST ROADS



MORRISON ROAD CSJ: 0921-06-291

Project Limits: from FM 1847 to FM 511

PROJECT NEEDS:

01

Begin
Environmental and
Complete
Environmental
Phase – 2019

02

Need AFA for CAT
7 Funds

03

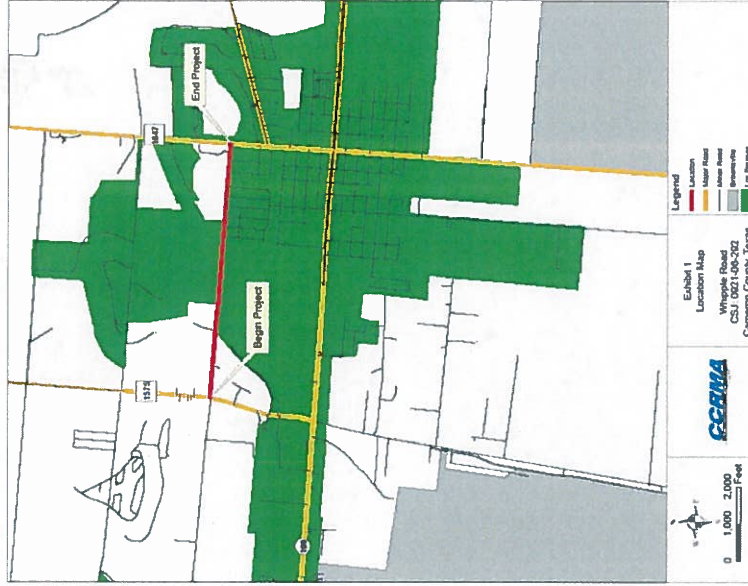
Begin USFWS
Coordination

04

Negotiate and
Approve Work
Authorization with
Consultant



WHIPPLE ROAD CSJ: 0921-06-292



IMPROVING MORE THAN JUST ROADS



WHIPPLE ROAD

CSJ: 0921-06-292

Project Limits: from FM 1575 to FM 1847

01

Typical Section

2-lane Rural Roadway
with shoulders

02

ROW/Utilities

80-foot wide

03

Project Cost

To Be Determined

04

Environmental Status

Pending

05

ROW Acquisition/Utilities

Pending

06

Design

Pending



1.3 Miles



Distance

TxDOT Off System Roadway

IMPROVING MORE THAN JUST ROADS



WHIPPLE ROAD
CSJ: 0921-06-292

Project Limits: from FM 1575 to FM 1847

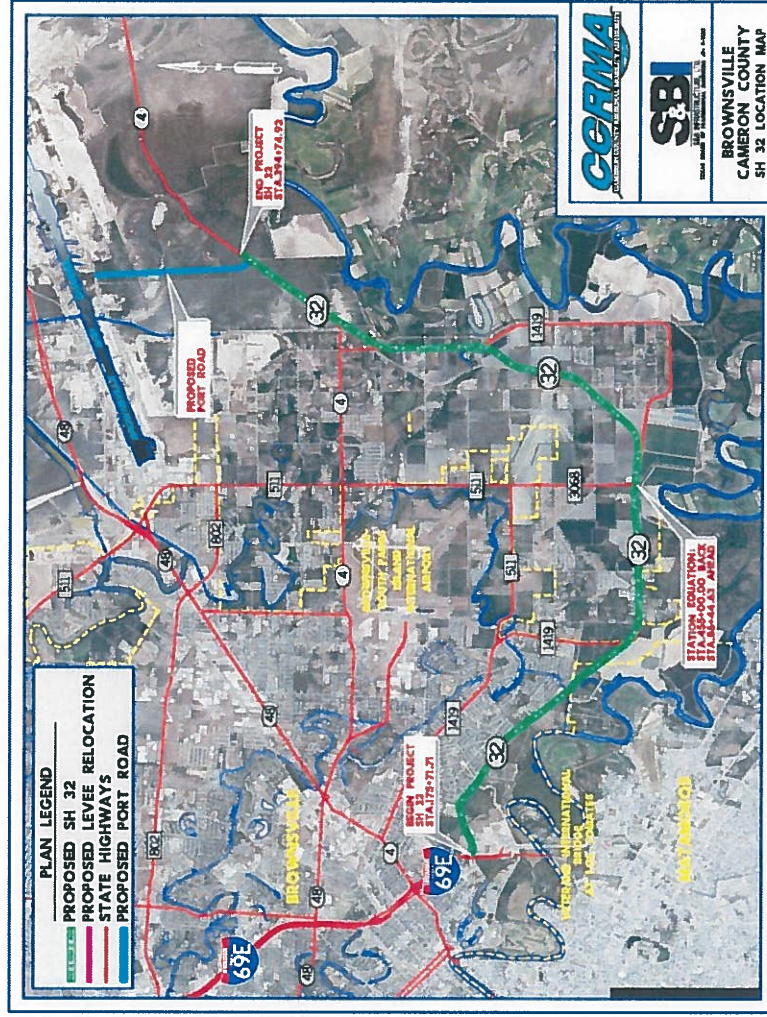
PROJECT NEEDS:

01	02	03
Begin Environmental Document	Need AFA for CAT 7 Funds	Negotiate and Approve Work Authorization with Consultant



East Loop

CSJ: 0921-06-315



IMPROVING MORE THAN JUST ROADS



East Loop

CSJ: 0921-06-315

Project Limits: from I-69E to SH 4

01	02	03
Typical Section 4-lane to 6-lane divided Roadway with shoulders	ROW/Utilities 120-400 feet wide	Project Cost \$60 Million
04	05	06
Environmental Status In Progress - combine both documents in-house	ROW Acquisition/Utilities Pending	Design Pending



11.2 Miles



Distance

TxDOT Off System Roadway

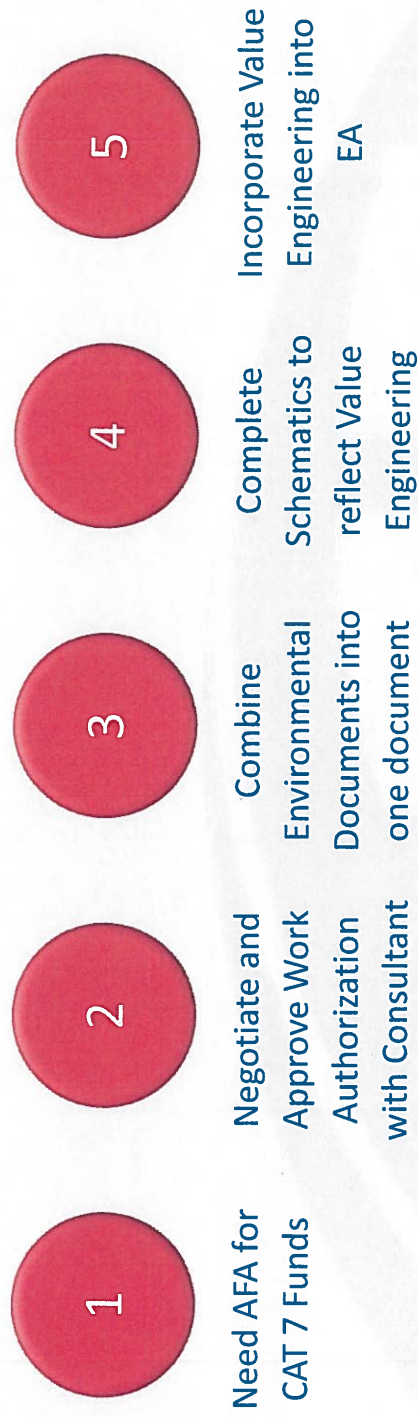
IMPROVING MORE THAN JUST ROADS



East Loop CSJ: 0921-06-315

Project Limits: from I-69E to SH 4

PROJECT NEEDS:





FM 509 CSJ: 0921-06-254



IMPROVING MORE THAN JUST ROADS



FM 509
CSJ: 0921-06-254

Project Limits: from FM 508 to FM 1599

01	02	03
Typical Section 2 Lane Rural Roadway	ROW/Utilities 150 feet wide	Project Cost \$6.6 Million
04	05	06
Environmental Status In progress	ROW Acquisition/Utilities Pending	Design Pending



2.3 Miles



Distance

TxDOT System Roadway

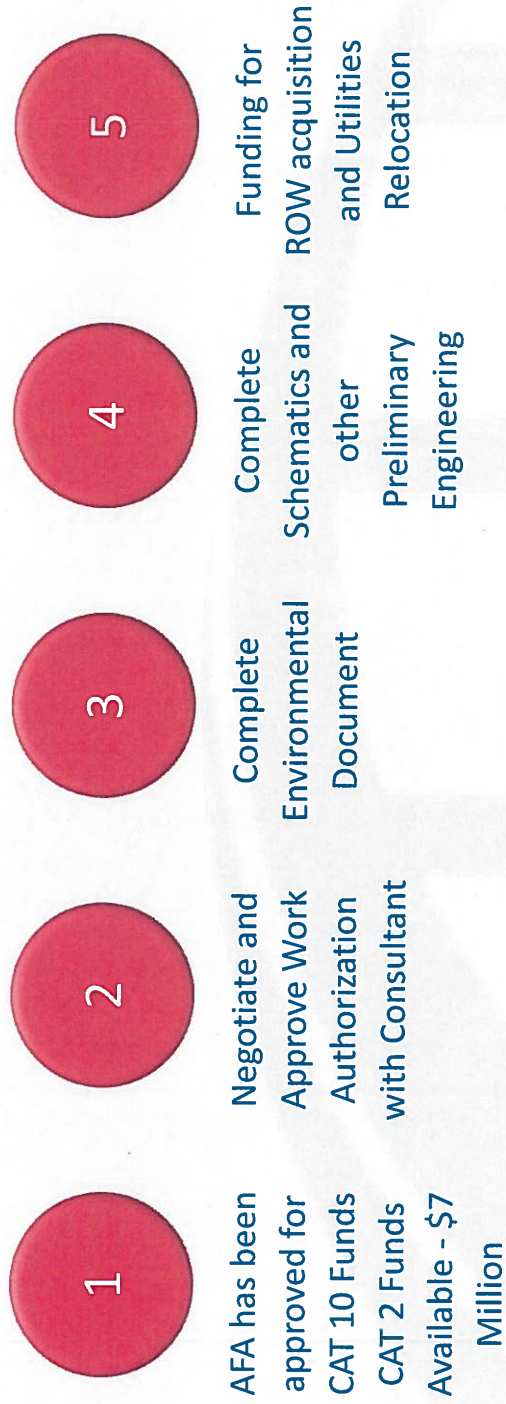
IMPROVING MORE THAN JUST ROADS



FM 509
CSJ: 0921-06-254

Project Limits: from FM 508 to FM 1599

PROJECT NEEDS:





**3-B CONSIDERATION AND APPROVAL OF THE CCRMA'S AMENDED TRAVEL
POLICY.**



REIMBURSEMENT AND TRAVEL POLICY

Travel Arrangements

- Should be made at lowest cost, using the Internet, if possible, to mitigate fees with the guidelines set below for Lodging, Mileage, and Meals. Travel agents may be used on more complicated travel arrangements to reduce staff time and thereby reduce overall costs.
- Employee travel should be done in a manner to minimize time away from work.
- Hotel shuttles should be used when available.
- Additional lodging reimbursement would be allowed only if the reduction in airfare is greater than the extra days lodging and per diems.

Hotel Accommodations

In State or Out of State Lodging must follow the below guidelines for daily rates. These rates match those set by the Texas Comptroller for State of Texas Employee's Travel Reimbursement as of October 1, 2018.

See attachment of GSA Rates

- Executive Staff, Key Personnel, and Board Members are eligible up to twice the amount listed on the attached GSA Rates.
- Exceptions to the attached rates require prior approval by CFO or Executive Director and would include:
 - The hotel would reduce total overall costs of travel, such as not requiring a rental car.
 - Time constraints for business meetings would require staying at a closer hotel.
 - Conference Rate.
 - Out of State or Out of Country Travel.

Meals

In State or Out of State meals must follow the below guidelines for daily rates. These rates match those set by the Texas Comptroller for State of Texas Employee's Travel Reimbursement as of October 1, 2018.

See attachment of GSA Rates for Overnight Travel and Texttravel Rates for Non-Overnight Travel

- Executive Staff, Key Personnel, and Board Members are eligible up to twice the amount listed on the attached GSA Rates.
- Meals not related to CCRMA business will not be reimbursed.
- Exceptions for meals exceeding the daily rate require justification and approval by Executive Director.
- No reimbursement for alcohol will be allowed.

Incidentals

- Reasonable and customary tips and gratuities can be included in meals and do not require a receipt.
- Parking, toll, and taxi expenses will be reimbursed.
- Other minor expenses should have receipt and justification for reimbursement.
- There will be no reimbursement for parking or traffic violations.
- There will be no reimbursement for entertainment purposes, including hotel movies.

Rental Vehicles

- Should use compact to mid-sized vehicles unless multiple persons traveling.
- Loss Damage Waiver should be used.

Airfare

- Airfare should be booked at the most economical rate as far in advance as reasonably possible.
- Coach, business fares, or internet specials should be used when possible.
- Travel agents may be used on more complicated travel arrangements to reduce staff time and thereby reduce overall costs.
- Cancellation fees or fees for ticket changes will be reimbursed if in the best interests of the CCRMA or a family emergency.

Mileage Reimbursement

Use of a personal vehicle on CCRMA business will be reimbursed using the current Internal Revenue Service Rate for business expense as of January 1, 2019. The CCRMA travel reimbursement form should be used and include:

- Purpose of Travel.
- Dates of Travel.
- Net Mileage (using the CCRMA headquarters as origination point).
- Maximum reimbursement is mileage rate times the number of miles driven.

Food Service at Local Meetings

Food service for local business meeting will be reimbursed. These business meetings are required for the active conduct of CCRMA business and include CCRMA Board meetings and workshops, CCRMA Board Committee meetings, meetings with other governmental entities for CCRMA business. A request for reimbursement should include:

- The Purpose of the Meeting.
- The Time and Location of the Meeting.
- Names of Principal Attendees.
- Approval of Reimbursement by CFO or Executive Director.



IRS issues standard mileage rates for 2019

IR-2018-251, December 14, 2018

WASHINGTON — The Internal Revenue Service today issued the 2019 optional standard mileage rates used to calculate the deductible costs of operating an automobile for business, charitable, medical or moving purposes.

Beginning on Jan. 1, 2019, the standard mileage rates for the use of a car (also vans, pickups or panel trucks) will be:

- 58 cents per mile driven for business use, up 3.5 cents from the rate for 2018,
- 20 cents per mile driven for medical or moving purposes, up 2 cents from the rate for 2018, and
- 14 cents per mile driven in service of charitable organizations.

The business mileage rate increased 3.5 cents for business travel driven and 2 cents for medical and certain moving expense from the rates for 2018. The charitable rate is set by statute and remains unchanged.

It is important to note that under the Tax Cuts and Jobs Act, taxpayers cannot claim a miscellaneous itemized deduction for unreimbursed employee travel expenses. Taxpayers also cannot claim a deduction for moving expenses, except members of the Armed Forces on active duty moving under orders to a permanent change of station. For more details see Notice-2019-02.

The standard mileage rate for business use is based on an annual study of the fixed and variable costs of operating an automobile. The rate for medical and moving purposes is based on the variable costs.

Taxpayers always have the option of calculating the actual costs of using their vehicle rather than using the standard mileage rates.

A taxpayer may not use the business standard mileage rate for a vehicle after using any depreciation method under the Modified Accelerated Cost Recovery System (MACRS) or after claiming a Section 179 deduction for that vehicle. In addition, the business standard mileage rate cannot be used for more than four vehicles used simultaneously. These and other limitations are described in section 4.05 of Rev. Proc. 2010-51.

Notice 2019-02, posted today on [IRS.gov](https://www.irs.gov), contains the standard mileage rates, the amount a taxpayer must use in calculating reductions to basis for depreciation taken under the business standard mileage rate, and the maximum standard automobile cost that a taxpayer may use in computing the allowance under a fixed and variable rate plan.

Page Last Reviewed or Updated: 14-Dec-2018



Non-Overnight Travel

A [state employee](#) may be reimbursed for non-overnight meal expenses. If an employee on non-overnight travel receives reimbursement for meals, this amount would be considered income and must be reported on his or her W-2 tax form. See [Meal Reimbursements](#)

Non-overnight meal reimbursements may not exceed \$36 according to the [General Appropriations Act, Article IX, Part 5, Section 5.05\(b\)](#). The meal expense is only reimbursable if the employee is outside of his or her designated headquarters for at least six consecutive hours. [Texas Government Code Section 660.113\(b\)](#). A state employee's mere passing through the employee's designated headquarters while traveling to a duty point from the employee's residence or from another duty point which is outside the employee's designated headquarters does not terminate or suspend a consecutive-hour string of being outside the headquarters. See [documentation requirements for non-overnight meal expenses](#).

Note: State agencies are not required to reimburse for non-overnight meals but may choose to do so by authorization of the agency's [chief administrator](#). The authorization may be provided on a case-by-case or blanket basis.



FY 2019 Per Diem Rates for Texas

Max lodging by month (excluding taxes.)

PrimaryDestination	County	2018Oct	Nov	Dec	2019Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Standard Rate	Applies for all locations without specified rates	\$94	\$94	\$94	\$94	\$94	\$94	\$94	\$94	\$94	\$94	\$94	\$94
Arlington / Fort Worth / Grapevine	Tarrant County / City of Grapevine	\$164	\$164	\$164	\$164	\$164	\$164	\$164	\$164	\$164	\$164	\$164	\$164
Austin	Travis	\$145	\$145	\$145	\$160	\$160	\$160	\$145	\$145	\$145	\$145	\$145	\$145
Big Spring	Howard	\$101	\$101	\$101	\$101	\$101	\$101	\$101	\$101	\$101	\$101	\$101	\$101
College Station	Brazos	\$101	\$101	\$101	\$101	\$101	\$101	\$101	\$101	\$101	\$101	\$101	\$101
Corpus Christi	Nueces	\$110	\$110	\$110	\$110	\$110	\$110	\$110	\$110	\$110	\$110	\$110	\$110
Dallas	Dallas	\$157	\$157	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$157
El Paso	El Paso	\$96	\$96	\$96	\$96	\$96	\$96	\$96	\$96	\$96	\$96	\$96	\$96
Galveston	Galveston	\$105	\$105	\$105	\$105	\$105	\$105	\$105	\$105	\$131	\$131	\$105	\$105
Houston (L.B. Johnson Space Center)	Montgomery / Fort Bend / Harris	\$131	\$131	\$131	\$131	\$131	\$131	\$131	\$131	\$120	\$120	\$120	\$120
Midland / Odessa	Midland / Andrews / Ector / Martin	\$142	\$142	\$142	\$142	\$142	\$142	\$142	\$142	\$142	\$142	\$142	\$142
Pecos	Reeves	\$154	\$154	\$154	\$216	\$216	\$216	\$154	\$154	\$154	\$154	\$154	\$154
Plano	Collin	\$121	\$121	\$121	\$121	\$121	\$121	\$121	\$121	\$121	\$121	\$121	\$121
Round Rock	Williamson	\$103	\$103	\$103	\$103	\$103	\$103	\$103	\$103	\$103	\$103	\$103	\$103
San Antonio	Bexar	\$126	\$126	\$126	\$126	\$126	\$126	\$126	\$126	\$126	\$126	\$126	\$126
South Padre Island	Cameron	\$94	\$94	\$94	\$94	\$94	\$96	\$96	\$96	\$117	\$117	\$94	\$94
Waco	McLennan	\$105	\$105	\$105	\$105	\$105	\$105	\$105	\$105	\$105	\$105	\$105	\$105



U.S. General Services Administration

FY 2019 Per Diem Rates for Texas

Meals & Incidentals (M&IE) Breakdown

Primary Destination	County	M&IE Total	Continental Breakfast/Breakfast	Lunch	Dinner	Incidental Expenses	First & Last Day of Travel
Standard Rate	Applies for all locations without specified rates	\$55	\$13	\$14	\$23	\$5	\$41.25
Arlington / Fort Worth / Grapevine	Tarrant County / City of Grapevine	\$61	\$14	\$16	\$26	\$5	\$45.75
Austin	Travis	\$61	\$14	\$16	\$26	\$5	\$45.75
Big Spring	Howard	\$61	\$14	\$16	\$26	\$5	\$45.75
College Station	Brazos	\$56	\$13	\$15	\$23	\$5	\$42.00
Corpus Christi	Nueces	\$56	\$13	\$15	\$23	\$5	\$42.00
Dallas	Dallas	\$66	\$16	\$17	\$28	\$5	\$49.50
El Paso	El Paso	\$61	\$14	\$16	\$26	\$5	\$45.75
Galveston	Galveston	\$61	\$14	\$16	\$26	\$5	\$45.75
Houston (L.B. Johnson Space Center)	Montgomery / Fort Bend / Harris	\$61	\$14	\$16	\$26	\$5	\$45.75
Midland / Odessa	Midland / Andrews / Ector / Martin	\$61	\$14	\$16	\$26	\$5	\$45.75
Pecos	Reeves	\$66	\$16	\$17	\$28	\$5	\$49.50
Plano	Collin	\$56	\$13	\$15	\$23	\$5	\$42.00
Round Rock	Williamson	\$56	\$13	\$15	\$23	\$5	\$42.00
San Antonio	Bexar	\$61	\$14	\$16	\$26	\$5	\$45.75
South Padre Island	Cameron	\$56	\$13	\$15	\$23	\$5	\$42.00

1/3/2019

FY 2019 Per Diem Rates for Texas

Primary Destination	County	M&IE Total	Continental Breakfast/Breakfast	Lunch	Dinner	Incidental Expenses	First & Last Day of Travel
Waco	McLennan	\$56	\$13	\$15	\$23	\$5	\$42.00

4-A APPROVAL OF CLAIMS

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
Claims for January 11, 2019 -2
100 - Operations



Vendor ID	Vendor Name	Invoice Number	Cash Required	Invoice/Credit Description	PROJ Title	Transfer Funds	Funding Source	Bank Account
TML-Windstorm	TML Intergovernmental Risk Pool	TMLIRP	248.50	TMLIRP 1.1.19 (Coastal Wind /Automobile/Errors & Omissions/ General Liability Real & Personal Property & WC Insurance)	Indirect	Y	Local	Ope
Town of Rancho Viejo	Town of Rancho Viejo	TORV 1.2.19	100.00	Town of Rancho Viejo Christmas contribution	Indirect	Y	Local	Ope

100 - Interlocal Agreements

Vendor ID	Vendor Name	Invoice Number	Cash Required	Invoice/Credit Description	PROJ Title	Transfer Funds	Funding Source	Bank Account
S&B	S&B Infrastructure, LTD	U2299.170-05	<u>84,000.00</u>	BND Port Road Connector 102.2.18-1.5.2019	South Port Connector - SH32	Y	Cameron County	Ope

Report Total 84,348.50

525 - Tolls

Vendor ID	Vendor Name	Invoice Number	Cash Required	Invoice/Credit Description	PROJ Title	Transfer Funds	Funding Source	Bank Account
TML-Windstorm	TML Intergovernmental Risk Pool	TMLIRP	19,322.00	TMLIRP 1.1.19 (Coastal Wind /Automobile/Errors & Omissions/ General Liability Real & Personal Property & WC Insurance)	Indirect	Y	Local	Merch
TollPlus LLC	TollPlus LLC	018040	<u>20,831.00</u>	Toll Plus 018040 Dec 2018	Indirect	Y	Local	Merch

Report Total 40,153.00

	Ope	84,348.50
	Merch	40,153.00
Transfers Approval		<u>124,501.50</u>



CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
Claims for January 11, 2019
100 - Operations

Vendor ID	Vendor Name	Invoice Number	Cash Required	Invoice/Credit Description	PROJ Title	Transfer Funds	Funding Source	Bank Account
Burton McCumber & Lo	Burton McCumber & Longoria, LLP	01122846	10,867.77	Financial Audit FY2018	Indirect	Y	Local	Ope
CNA Surety	CNA Surety	71336656	87.50	Nat Lopez Bond Renewal	Indirect	Y	Local	Ope
Harlingen	Harlingen Area Chamber of Commerce	39532	195.00	Harlingen Chamber Membership 2019-2020	Indirect	Y	Local	Ope
Smith-Reagan & Assoc	Smith-Reagan & Associates, Inc DBA Smith-Reagan Insurance Ag	FPJr 71882804	323.75	Surety Bond for Chairman Parker	Indirect	Y	Local	Ope
Xerox	Xerox	095611163	457.89	Printer rent for admin services	Indirect	Y	Local	Ope
Report Total			<u>11,931.91</u>					

525 - Toll Operations

Vendor ID	Vendor Name	Invoice Number	Cash Required	Invoice/Credit Description	PROJ Title	Transfer Funds	Funding Source	Bank Account
Culligan	Culligan of the Rio Grande Valley	Jan 2019	93.90	Drinking Water Jan 2019	Indirect	Y	Local	Merch
PUB	Public Utilities Board	PUB SH550DC Dec 2	219.37	PUB Dec 2018 600710	SH 550	Y	Local	Merch
Ruben Ibanez	Ruben Ibanez	RI 12.21.18	107.42	Reimb for travel and maint	Indirect	Y	Local	Merch
Ruben Ibanez	Ruben Ibanez	RI Reimbursement	459.38	RI Reimbursement (mileage-Lowe, Home Depot, SH550 check road) locks and keys toll offices, ballast admin	Indirect	Y	Local	Merch
Time Warner Cable	Time Warner Cable Business Class	0121858010119	1,839.09	Phone and Internet Services	Indirect	Y	Local	Merch
Xerox	Xerox	095611164	<u>285.47</u>	Printer rent for tolls	Indirect	Y	Local	Merch
Report Total			<u>3,004.63</u>					
			Ope	11,931.91				
			Merch	<u>3,004.63</u>				
Transfers Approval				<u>14,936.54</u>				



CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
Claims for Acknowledgment for December 21, 2018
100 - Operations

Vendor ID	Vendor Name	Invoice Number	Cash Required	Invoice/Credit Description	PROJ Title	Transfer Funds	Funding Source	Bank Account
BNY	Bank of New York Mellon	252-2157186	1,250.00	Fiscal Agent Fees	Indirect	Y	Local	Ope
Cameron County Clerk	Cameron County Clerk	12.11.2018	200.00	Replenish Account for Recording Fees	Indirect	Y	Local	Ope
Chairman Frank Parke	Chairman Frank Parker Jr	12.19.18	759.97	Frank Parker Reimbursement	Indirect	Y	Local	Ope
Emp Ericka Trevino	Ericka Trevino	ET 12.19.18	209.23	Accountant travel reimb for training and errands	Indirect	Y	Local	Ope
Franco San Miguel	FRANCISCO J SANMIGUEL	12.20.2018	27.75	Reimbursement for Franco San Miguel	Indirect	Y	Local	Ope
JWH and Associates	JWH and Associates, Inc.	1718	6,829.39	JWH Associates FDM Feasibility Analysis	Flor De Mayo Bridge	Y	Cameron County	Ope
JWH and Associates	JWH and Associates, Inc.	1818	4,120.00	Veterans Int'l Bridge Benefit Cost Analysis	CC- Veterans Bridge	Y	Cameron County	Ope
Locke Lord	Locke Lord LLP	1464678	1,009.51	Locke Lord Attorney	Indirect	Y	Local	Ope
Mcallen Chamber	Mcallen Chamber of Commerce	40897	250.00	Mcallen Chamber of Commerce	Indirect	Y	Local	Ope
PEDRO SEPULVEDA JR	PEDRO SEPULVEDA JR.	PSJ 11.30.18	388.59	Pete Sepulveda Travel Reimbursement	Indirect	Y	Local	Ope
PEDRO SEPULVEDA JR	PEDRO SEPULVEDA JR.	PSJ 12.3.18	690.41	Pete Sepulveda Travel Reimbursement	Indirect	Y	Local	Ope
Rios Surveying, LLC	Francisco Rios	2018.0470	900.00	Survey Rancho Viejo Plaza Condominiums	Indirect	Y	Local	Ope
SPI Chamber	South Padre Island Chamber of Commerce	13008	245.00	SPI Chamber Membership Renewal	Indirect	Y	Local	Ope
VMUD	Valley Municipal Utility District	11.28.2018	140.08	Valley MUD #2	Indirect	Y	Local	Ope
VMUD	Valley Municipal Utility District	11.28.2019	35.31	Valley MUD #2 Utilities Ste 3	Indirect	Y	Local	Ope
Xerox	Xerox	095400593	457.89	Xerox Corporation	Indirect	Y	Local	Ope
Report Total			<u>17,513.13</u>					

525 - Toll Operations

Vendor ID	Vendor Name	Invoice Number	Cash Required	Invoice/Credit Description	PROJ Title	Transfer Funds	Funding Source	Bank Account
Amazon	Amazon	446473794983	282.58	Tolls Department Office Supplies	Indirect	Y	Local	Merch
Brownsville PUB	Brownsville Public Utilities Board	12.11.18	193.66	BPUB December 2018	Port Spur - SH550	Y	Local	Merch
SD Daniel Gomez	Daniel Gomez	SD DG 12.14.18	245.00	SH550 traffic control	Indirect	y	Local	Merch
Emp Luis Perez	Luis Perez	12.18.2018	100.09	Rembursement Luis Perez	Indirect	Y	Local	Merch
Franco San Miguel	FRANCISCO J SANMIGUEL	12.20.2018	239.97	Reimbursement for Franco San Miguel	Indirect	Y	Local	Merch
Herendida Elena Mart	Herendida Elena Martinez	12.17.18	65.84	Herendida Martinez	Indirect	Y	Local	Merch
VMUD	Valley Municipal Utility District	11.28.2018	40.20	Valley MUD #2	Indirect	Y	Local	Merch
Xerox	Xerox	095309169	283.51	Xerox Lease	Indirect	Y	Local	Merch
Xerox Corporation	Xerox Financial Services LLC	1403776	1,000.77	Xerox Lease Payment	Indirect	Y	Local	Merch
Xtreme Security	Xtreme Security	12573	113.50	Monitoring	Indirect	Y	Local	Merch
Report Total			<u>2,565.12</u>					



CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
Claims for Acknowledgment for January 4, 2019
100 - Operations

Vendor ID	Vendor Name	Invoice Number	Cash Required	Invoice/Credit Description	PROJ Title	Transfer Funds	Funding Source	Bank Account
American Express	American Express	AMEX Dec 2018	1,793.02	AMEX Dec 2018	Indirect	Y	Local	Ope
BNY	Bank of New York Mellon	252-2164277	1,300.00	BNY Mellon December Fees Series 2016 Refunding Bond	Indirect	Y	Local	Ope
Emp Janett Huerta	Janett Huerta	JH 12.26.18	43.20	Janett Huerta Reimbursement for errands	Indirect	Y	Local	Ope
FIGG	FIGG Bridge Engineers, Inc.	2362-01-02	837.00	General Consulting Civil Engineering Services WA2	SH 550	Y	Local	Ope
Gexa Energy	Gexa Energy, LP	26870877	253.89	Gexa Admin Ste B4 & B3	Indirect	Y	Local	Ope
Gexa Energy	Gexa Energy, LP	Gexa Ste 5 Dec 2018	136.48	Gexa Ste 5 Dec 2018	Indirect	Y	Local	Ope
Gexa Energy	Gexa Energy, LP	Gexa Ste 6 Dec 2018	33.54	Gexa Ste 6 Dec 2018	Indirect	Y	Local	Ope
Gexa Energy	Gexa Energy, LP	Gexa Ste 7 Dec 2018	50.96	Gexa Ste 7 Dec 2018	Indirect	Y	Local	Ope
Lone Star Shredding	Lone Star Shredding Document Storage	1947115	112.50	Lone Star Shredding 12.31.18	Indirect	Y	Local	Ope
PEDRO SEPULVEDA JR	PEDRO SEPULVEDA JR.	PSJ 12.28.18	1,062.69	PSJ Reimbursement	Indirect	Y	Local	Ope
PEDRO SEPULVEDA JR	PEDRO SEPULVEDA JR.	PSJ Travel 12.20.18	246.34	PSJ Reimbursement	Indirect	Y	Local	Ope
Rancho Viejo Pet	Rancho Viejo Pet Club LLC	Jan 2019	4,060.00	Rancho Viejo Pet Club January 2019	Indirect	Y	Local	Ope
Republic Services	Republic Services	0863-001588195	126.67	Trash services	Indirect	Y	Local	Ope
Smith-Reagan & Assoc	Smith-Reagan & Associates, Inc DBA Smith-Reagan Insurance Ag	CNA Surety Nat Lopez	87.50	CNA Surety Nat Lopez Bond	Indirect	Y	Local	Ope
Staples	Staples	1622310335	99.97	Staples Business Adv 12.25.18	Indirect	Y	Local	Ope
Texas Regional	Texas Regional Bank	TRB 12.26.2018	911.55	TRB LOC loan payment December interest	Indirect	Y	Local	Ope
The Rentfro Law Fir	Rentfro, Irwin, & Irwin, P.L.L.C	024255	1,176.00	Rentfro Law Firm 12.31.18	Indirect	Y	Local	Ope
The Rentfro Law Fir	Rentfro, Irwin, & Irwin, P.L.L.C	024256	9,880.00	Rentfro Law Firm 12.31.18	West Rail Relocation	Y	Local	Ope
The Rentfro Law Fir	Rentfro, Irwin, & Irwin, P.L.L.C	024257	160.00	Rentfro Law Firm 12.31.18	Indirect	Y	Local	Ope
TML Emp Health	TML Intergovernmental Employee Benefits Pool	2019-01	6,438.52	TML Emp Health Insurance Jan 2019	Indirect	Y	Local	Ope
Verizon Wireless	Verizon Wireless	7778238827	52.30	Verizon	Indirect	Y	Local	Ope
ZIEGNER	ZIEGNER TECHNOLOGIES	103397	2,537.50	Training for Controller VJB	Indirect	Y	Local	Ope
ZIEGNER	ZIEGNER TECHNOLOGIES	103402	<u>402.00</u>	Ziegner HOST MIP Software January 2019	Indirect	Y	Local	Ope

Report Total 31,801.63

525 - Toll Operations

Vendor ID	Vendor Name	Invoice Number	Cash Required	Invoice/Credit Description	PROJ Title	Transfer Funds	Funding Source	Bank Account
Adrian	Adrian Rincones	AR 12.18.2018	778.21	AR Travel Reimbursement 12.18.18 for CUSIOP Meeting Houston, Texas	Indirect	Y	Local	Merch
American Express	American Express	AMEX Dec 2018	671.75	AMEX Dec 2018	Indirect	Y	Local	Merch
Anjanelle Hernandez	Anjanelle Hernandez	AJ 12.28.18	25.50	AJ Travel Reimbursement	Indirect	Y	Local	Merch
Emp Janett Huerta	Janett Huerta	JH 12.26.18	117.28	Janett Huerta Reimbursement for errands	Pharr-Reynosa Intl Bridge	Y	Pharr	Bonds
Gexa Energy	Gexa Energy, LP	26891344	206.97	Gexa Energy 11.16.2018-12.19.18 (1505 FM 511 & 1705 FM 511)	Direct Connectors - SH550	Y	Local	Merch
Gexa Energy	Gexa Energy, LP	26892150	468.48	Gexa Energy 11.16.18-12.19.2018 (570 & 1895 FM 511 & Unit 1	Direct Connectors - SH550	Y	Local	Merch
Gexa Energy	Gexa Energy, LP	Gexa Tolls Dec 2018	312.13	Gexa Tolls Dec 2018	Indirect	Y	Local	Merch
Megashine Cleaning L	Megashine Cleaning LLC	1256	1,355.00	Megashine Cleaning Invoice # 1256	Indirect	Y	Local	Merch
Prisciliano Delgado	Prisciliano Delgado	10545	200.00	Prisciliano Delgado	Indirect	Y	Local	Merch
Staples	Staples	1622310335	371.67	Staples Business Adv 12.25.18	Indirect	Y	Local	Merch
TML Emp Health	TML Intergovernmental Employee Benefits Pool	2019-01	4,498.40	TML Emp Health Insurance Jan 2019	Indirect	Y	Local	Merch
Verizon Wireless	Verizon Wireless	9820913779	<u>97.87</u>	Verizon Business 12.23.18 Inv. # 9820913779	Indirect	Y	Local	Merch

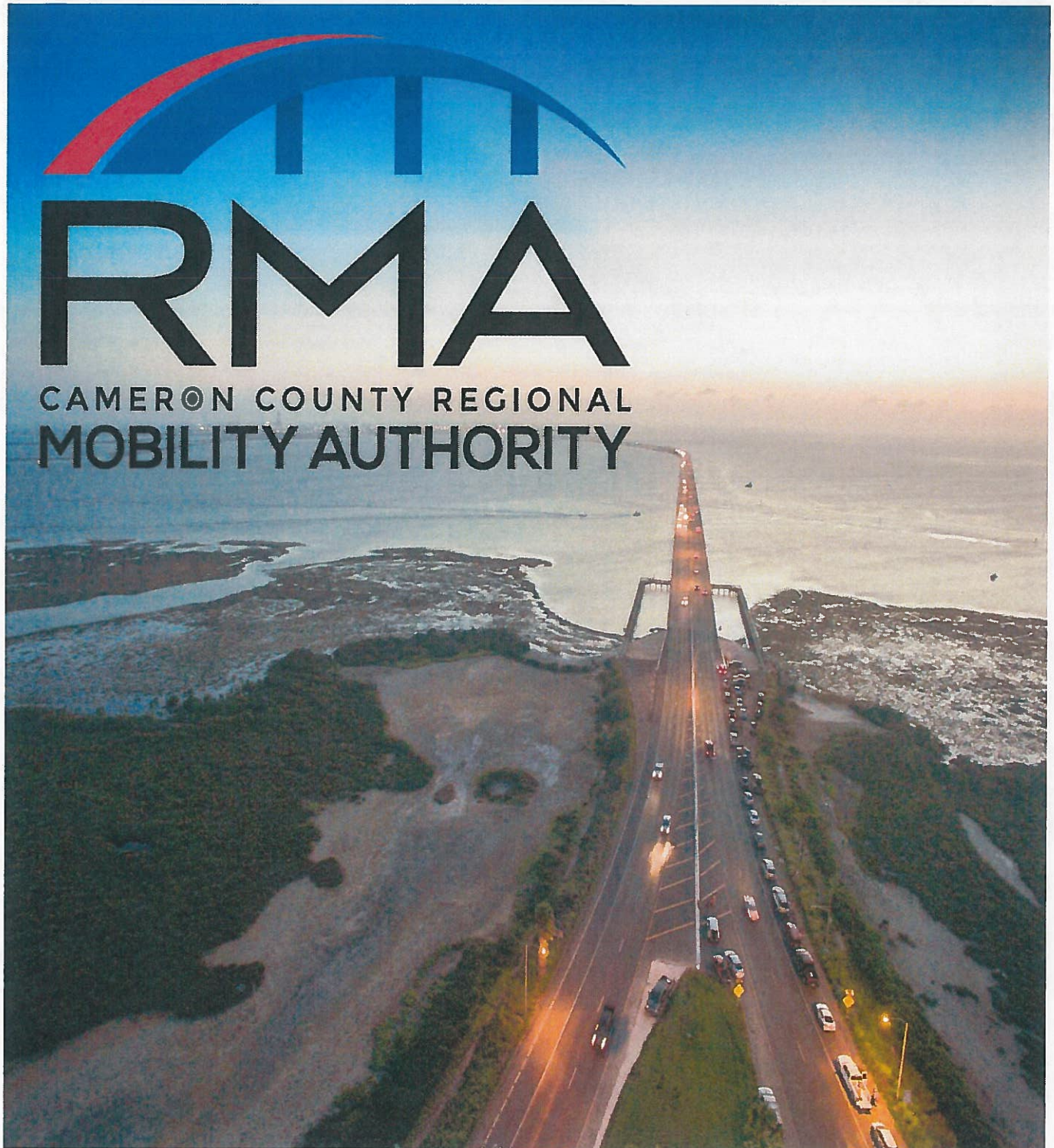
Report Total 9,103.26



CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
Claims for Acknowledgment January 9, 2019
100 - Operations

Vendor ID	Vendor Name	Invoice Number	Cash Required	Invoice/Credit Description	PROJ Title	Transfer Funds	Funding Source	Bank Account
TxDOT	Texas Department of Transportation	12.21.2018	78,600.00	AFA Agreement for FM 509 Project	FM509	Y	Local	Ope
Report Total			<u>78,600.00</u>					

**4-B CONSIDERATION AND APPROVAL OF THE FINANCIAL STATEMENTS AND
BUDGET AMENDMENTS FOR THE MONTH OF NOVEMBER 2018.**



NOVEMBER 2018 FINANCIAL REPORT

PETE SEPULVEDA, JR., EXECUTIVE DIRECTOR

JESUS A. RINCONES, CPA, CFE, CHIEF FINANCIAL OFFICER



CCRMA MONTHLY FINANCIALS

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CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Revenues, Expenses And Changes in Net Position- Unposted Transactions Included In Report
From 11/1/2018 Through 11/30/2018

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual
Operating Revenues					
Vehicle registration fees	288,230	534,110	3,225,000	(2,690,890)	454,990
TRZ revenue	0	0	475,000	(475,000)	0
Interlocal Agreement Revenue	0	0	100,000	(100,000)	0
Other revenue	0	0	330,000	(330,000)	0
Total Operating Revenues	<u>288,230</u>	<u>534,110</u>	<u>4,130,000</u>	<u>(3,595,890)</u>	<u>454,990</u>
Operating Expenses					
Personnel costs	48,797	93,010	826,423	733,413	97,907
Professional services	12,402	25,206	185,000	159,794	7,902
Contractual services	3,837	7,987	90,000	82,013	16,208
Debt interest	0	0	975,200	975,200	0
Debt Interest -LOC	1,558	2,643	25,000	22,357	5,435
Advertising & marketing	875	1,246	25,000	23,754	5,512
Data processing	257	700	15,000	14,300	1,170
Dues & memberships	420	420	18,500	18,080	0
Education & training	280	280	10,000	9,720	768
Fiscal agent fees	0	2,170	50,000	47,830	2,170
Insurance	0	341	5,000	4,660	166
Maintenance & repairs	210	210	10,000	9,790	0
Office supplies	3,118	5,961	49,500	43,539	3,207
Rent	4,518	9,036	54,000	44,964	9,546
Travel	1,500	3,101	30,000	26,899	6,359
Utilities	857	2,077	12,000	9,923	1,188
Other expenses	0	0	5,000	5,000	0
Total Operating Expenses	<u>78,628</u>	<u>154,387</u>	<u>2,385,623</u>	<u>2,231,236</u>	<u>157,536</u>
Total Operating Income (Loss)	<u>209,602</u>	<u>379,723</u>	<u>1,744,377</u>	<u>(1,364,654)</u>	<u>297,454</u>
Non Operating Revenue					
Grant Revenue	0	0	2,565,000	(2,565,000)	1,730,522
Interest income	<u>3,875</u>	<u>7,065</u>	<u>30,000</u>	<u>(22,935)</u>	<u>3,379</u>
Total Non Operating Revenue	<u>3,875</u>	<u>7,065</u>	<u>2,595,000</u>	<u>(2,587,935)</u>	<u>1,733,901</u>
Total Changes in Net Position	<u>213,477</u>	<u>386,788</u>	<u>4,339,377</u>	<u>(3,952,589)</u>	<u>2,031,355</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Toll Operations Revenues Expenditures - Cash - Unposted Transactions Included In Report
From 11/1/2018 Through 11/30/2018

	Current Period Actual	Current Year Actual	Annual Budget - Original	Variance - Original	Prior Year Actual
Toll Operating Revenues					
TPS Revenues					
	<u>143,147.46</u>	<u>345,636.90</u>	<u>1,850,000.00</u>	<u>(1,504,363.10)</u>	<u>347,375.76</u>
Total TPS Revenues	143,147.46	345,636.90	1,850,000.00	(1,504,363.10)	347,375.76
Interop Revenues					
Interop Revenue	41,865.00	83,730.00	650,000.00	(566,270.00)	68,510.00
Bridge Interoperability	<u>26,188.50</u>	<u>35,752.00</u>	<u>325,000.00</u>	<u>(289,248.00)</u>	<u>0.00</u>
Total Interop Revenues	68,053.50	119,482.00	975,000.00	(855,518.00)	68,510.00
Revenue from Toll Collections					
Collections P1	<u>0.00</u>	<u>816.17</u>	<u>0.00</u>	<u>816.17</u>	<u>0.00</u>
Total Toll Operating Revenues	<u>211,200.96</u>	<u>465,935.07</u>	<u>2,825,000.00</u>	<u>(2,359,064.93)</u>	<u>415,885.76</u>
Toll Operating Expenses					
Personnel Costs					
	<u>42,006.47</u>	<u>79,892.70</u>	<u>833,257.00</u>	<u>753,364.30</u>	<u>68,350.27</u>
Total Personnel Costs	42,006.47	79,892.70	833,257.00	753,364.30	68,350.27
Transaction Processing Costs					
	<u>34,753.75</u>	<u>64,221.89</u>	<u>426,500.00</u>	<u>362,278.11</u>	<u>72,687.58</u>
Total Transaction Processing Costs	34,753.75	64,221.89	426,500.00	362,278.11	72,687.58
Toll System Maintenance/IT					
	<u>21,077.88</u>	<u>35,152.04</u>	<u>258,750.00</u>	<u>223,597.96</u>	<u>28,670.00</u>
Total Toll System Maintenance/IT	21,077.88	35,152.04	258,750.00	223,597.96	28,670.00
Roadside Maintenance					
	<u>15,077.13</u>	<u>28,553.97</u>	<u>480,000.00</u>	<u>451,446.03</u>	<u>59,365.86</u>
Total Roadside Maintenance	15,077.13	28,553.97	480,000.00	451,446.03	59,365.86
CSC Indirect/Overhead Costs					
	<u>7,523.52</u>	<u>35,248.63</u>	<u>259,500.00</u>	<u>224,251.37</u>	<u>17,843.69</u>
Total CSC Indirect/Overhead Costs	<u>7,523.52</u>	<u>35,248.63</u>	<u>259,500.00</u>	<u>224,251.37</u>	<u>17,843.69</u>
Total Toll Operating Expenses	<u>120,438.75</u>	<u>243,069.23</u>	<u>2,258,007.00</u>	<u>2,014,937.77</u>	<u>246,917.40</u>
Non Operating Revenues					
	<u>0.00</u>	<u>0.00</u>	<u>2,248,938.00</u>	<u>(2,248,938.00)</u>	<u>0.00</u>
Total Non Operating Revenues	<u>0.00</u>	<u>0.00</u>	<u>2,248,938.00</u>	<u>(2,248,938.00)</u>	<u>0.00</u>
Non Operating Expenses					
	<u>0.00</u>	<u>0.00</u>	<u>2,248,938.00</u>	<u>2,248,938.00</u>	<u>0.00</u>
Total Non Operating Expenses	<u>0.00</u>	<u>0.00</u>	<u>2,248,938.00</u>	<u>2,248,938.00</u>	<u>0.00</u>
Changes in Net Assets	<u>90,762.21</u>	<u>222,865.84</u>	<u>566,993.00</u>	<u>(344,127.16)</u>	<u>168,968.36</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
 Combined Statement of Revenues Expenses - Unposted Transactions Included In Report
 From 11/1/2018 Through 11/30/2018

	Current Period Actual	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual
Operating Revenues					
Vehicle registration fees	223,130.00	469,010.00	3,225,000.00	(2,755,990.00)	454,990.00
Toll revenues	211,200.96	465,935.07	2,825,000.00	(2,359,064.93)	425,796.33
Other revenue	<u>0.00</u>	<u>0.00</u>	<u>330,000.00</u>	<u>(330,000.00)</u>	<u>0.00</u>
Total Operating Revenues	<u>434,330.96</u>	<u>934,945.07</u>	<u>6,380,000.00</u>	<u>(5,445,054.93)</u>	<u>880,786.33</u>
Operating Expenses					
Personnel costs	90,803.76	172,902.32	1,659,680.00	1,486,777.68	166,256.99
Accounting software and services	402.00	1,206.00	10,000.00	8,794.00	402.00
Professional services	12,000.00	24,000.00	175,000.00	151,000.00	7,500.00
Contractual services	5,945.15	10,095.19	130,000.00	119,904.81	18,248.35
Advertising & marketing	2,937.50	8,308.66	85,000.00	76,691.34	8,523.26
Data processing	257.19	699.85	15,000.00	14,300.15	1,169.57
Dues & memberships	420.00	420.00	23,500.00	23,080.00	3,776.16
Education & training	280.00	479.00	20,000.00	19,521.00	1,142.00
Fiscal agent fees	0.00	2,170.00	50,000.00	47,830.00	2,170.00
Insurance	0.00	15,198.75	100,000.00	84,801.25	14,879.50
Maintenance & repairs	1,565.00	3,320.00	85,000.00	81,680.00	1,650.00
Office supplies	25,077.30	52,385.82	279,500.00	227,114.18	24,362.46
Road maintenance	34,554.28	63,263.60	633,750.00	570,486.40	73,462.99
Rent	5,812.52	11,617.98	76,500.00	64,882.02	12,542.75
Toll services	10,753.01	15,810.53	191,500.00	175,689.47	47,420.38
Travel	2,351.28	4,120.79	42,000.00	37,879.21	7,190.57
Utilities	4,349.81	8,814.84	62,000.00	53,185.16	8,322.22
Other expenses	<u>0.00</u>	<u>0.00</u>	<u>5,000.00</u>	<u>5,000.00</u>	<u>0.00</u>
Total Operating Expenses	<u>197,508.80</u>	<u>394,813.33</u>	<u>3,643,430.00</u>	<u>3,248,616.67</u>	<u>399,019.20</u>
Net Change from Operations	<u>236,822.16</u>	<u>540,131.74</u>	<u>2,736,570.00</u>	<u>(2,196,438.26)</u>	<u>481,767.13</u>
Non Operating Revenue					
Interest income	3,874.98	7,064.76	30,000.00	(22,935.24)	3,378.94
Project Grant Revenue	0.00	0.00	5,063,938.00	(5,063,938.00)	1,734,216.48
TRZ Revenue	<u>0.00</u>	<u>0.00</u>	<u>475,000.00</u>	<u>(475,000.00)</u>	<u>0.00</u>
Total Non Operating Revenue	<u>3,874.98</u>	<u>7,064.76</u>	<u>5,568,938.00</u>	<u>(5,561,873.24)</u>	<u>1,737,595.42</u>
Non Operating Expenses					
Bond Debt Expense	0.00	0.00	3,224,138.00	3,224,138.00	0.00
Line of Credit Interest	1,558.40	2,642.68	25,000.00	22,357.32	5,434.51
Project Grant Expenses	<u>0.00</u>	<u>0.00</u>	<u>21,125,000.00</u>	<u>21,125,000.00</u>	<u>936,358.76</u>
Total Non Operating Expenses	<u>1,558.40</u>	<u>2,642.68</u>	<u>24,374,138.00</u>	<u>24,371,495.32</u>	<u>941,793.27</u>
Changes in Net Position	<u>239,138.74</u>	<u>544,553.82</u>	<u>(16,068,630.00)</u>	<u>16,613,183.82</u>	<u>1,277,569.28</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Capital Project Expenses - Summarized - Unposted Transactions Included In Report
From 11/1/2018 Through 11/30/2018

	Current Period Actual	Current Year Actual	Annual Budget - Original	Annual Budget Variance - Original
Capital Projects				
South Padre Island 2nd Access	6,284	6,284	0	(6,284)
West Rail Relocation	800	13,629	0	(13,629)
SH 550	3,545	3,545	0	(3,545)
South Port Connector - SH32	0	0	21,850,000	21,850,000
Whipple Road	0	0	251,250	251,250
Morrison Road	0	0	337,500	337,500
Flor De Mayo Bridge	8,841	17,297	50,000	32,703
Naranjo Road - City of Brownsville	0	0	12,500	12,500
Indiana Road - COB	0	0	12,500	12,500
CC- Veterans Bridge	306,730	539,986	1,101,500	561,514
CC - Old ALice Road	0	0	225,000	225,000
Total Capital Projects	<u>326,200</u>	<u>580,742</u>	<u>23,840,250</u>	<u>23,259,508</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 11/30/2018
(In Whole Numbers)

	<u>Current Year</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	2,461,402
Restricted cash accounts - debt service	8,511,835
Accounts receivable	
TPS Accounts Receivable	2,544,766
Allowance Accounts Receivable - Tolls	(1,351,628)
TPS RBP Accounts Receivable	128,096
Vehicle Registration Fees - Receivable	<u>244,536</u>
Total Accounts receivable	1,565,769
Accounts Receivable in Collections	
Allowance for P2	(1,558,692)
Collections P2 - Duncan	1,544,571
Duncan Toll Collections P1	3,653,058
Collections P1 Allowance for Bad Debt	<u>(3,653,875)</u>
Total Accounts Receivable in Collections	(14,937)
Accounts receivable - other agencies	
Accounts Receivable - Other Agencies	4,041,888
Due from Other Agencies	<u>716,323</u>
Total Accounts receivable - other agencies	<u>4,758,211</u>
Total Current Assets:	17,282,280
Non Current Assets:	
Capital assets, net	105,623,167
Capital projects in progress	21,590,212
Redevelopment Assets/Other Agencies	
CC FAST Lanes Project Veterans Bridge	675,281
CC Primary Lanes Veterans Bridge	184,435
BND - South Port Connector	373,200
CC - Flor De Mayo	17,297
Pharr Reynosa Intl Bridge Project	<u>1,033,087</u>
Total Redevelopment Assets/Other Agencies	2,283,301
Unamortized bond prepaid costs	<u>109,318</u>
Total Non Current Assets:	129,605,998
Other	
	<u>106,124</u>
Total ASSETS	<u>146,994,402</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Balance Sheet
As of 11/30/2018
(In Whole Numbers)

	<u>Current Year</u>
LIABILITIES	
Current Liabilities	
Accounts payable	
AP - Operations	44,407
AP - Project Exenditures	<u>715,723</u>
Total Accounts payable	760,130
Accrued expenses	439,136
Payroll liabilities	8,219
Line of Credit	
Line of Credit - TRB	<u>25,665</u>
Total Line of Credit	25,665
Deferred revenue	<u>3,550</u>
Total Current Liabilities	1,236,699
Non Current Liabilities	
Due to other agencies	
Cameron County	167,500
South Port Connector - Interlocal	373,200
Pharr-Reynosa Project- Accumulation	1,496,955
Cameron County POV Expansion Veterans	176,463
Cameron County Intl Bridge Interlocal	<u>336,225</u>
Total Due to other agencies	2,550,342
Due to TxDot	
TxDot FAA - South Padre Island	12,991,920
TxDot FAA - West Parkway	2,244,589
TxDot FAA - Outer Parkway	<u>780,179</u>
Total Due to TxDot	16,016,688
Long term bond payable	<u>77,100,872</u>
Total Non Current Liabilities	95,667,902
Other	
Deferred Inflows	<u>3,826</u>
Total Other	<u>3,826</u>
Total LIABILITIES	<u>96,908,427</u>
NET POSITION	
Beginning net position	
	<u>49,325,029</u>
Total Beginning net position	49,325,029
Changes in net position	
	<u>760,945</u>
Total Changes in net position	<u>760,945</u>
Total NET POSITION	<u>50,085,974</u>
TOTAL LIABILITIES AND NET POSITION	<u>146,994,402</u>

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

Statement of Cash Flows

From 11/1/2018 Through 11/30/2018

	<u>Current Period</u>	<u>Current Year</u>
Cash Flows from Operating Activities		
Receipts from Vehicle Registration Fees	539,710.00	780,340.00
Receipts from MSB/Interop Toll revenues	37,009.06	99,114.41
Receipts from TPS Toll Revenues	143,413.59	331,997.01
Receipts from Other Operating Revenues	8,000.00	8,000.00
Payments to Vendors	(131,539.65)	(282,547.11)
Payments to Employees	(85,640.11)	(167,636.43)
Total Cash Flows from Operating Activities	<u>510,952.89</u>	<u>769,267.88</u>
Cash Flows from Capital and Related Financing Activities		
Acquisitions of Property and Equipment	0.00	0.00
Acquisitions of Construction in Progress	(304,078.91)	(436,502.26)
Payments on interest	0.00	0.00
Payments on Bond Principal	0.00	0.00
Bond and Debt Proceeds	(162,452.02)	(162,452.02)
Proceeds related to Redevelopment Assets	279,042.07	860,468.59
Advances on FAA and Grant Proceeds	<u>0.00</u>	<u>0.00</u>
Total Cash Flows from Capital and Related Financing Activities	<u>(187,488.86)</u>	<u>261,514.31</u>
Cash Flows from Investing Activities		
Receipts from Interest Income	<u>3,874.98</u>	<u>7,064.76</u>
Total Cash Flows from Investing Activities	<u>3,874.98</u>	<u>7,064.76</u>
Beginning Cash & Cash Equivalents	<u>10,645,898.11</u>	<u>9,920,452.77</u>
Ending Cash & Cash Equivalents	<u>10,973,237.12</u>	<u>10,958,299.72</u>

**4-C CONSIDERATION AND APPROVAL OF AGREEMENT BETWEEN THE
CAMERON COUNTY REGIONAL MOBILITY AUTHORITY AND PATHFINDERS
PUBLIC AFFAIRS.**

STATE OF TEXAS

COUNTY OF CAMERON

§
§
§


Contract No. 2018C12400

**INTERLOCAL AGREEMENT BETWEEN
CAMERON COUNTY AND CAMERON COUNTY REGIONAL MOBILITY AUTHORITY**

This Interlocal Agreement is entered into between the CAMERON COUNTY REGIONAL MOBILITY AUTHORITY, hereinafter referred to as "CCRMA" and the COUNTY OF CAMERON, TEXAS, hereinafter referred to as "County" pursuant to V.T.C.A., Government Code, Chapter 791, cited as the Interlocal Cooperation Act.

1. LOCATION OF PROJECT: Cameron County, Texas
2. PROJECT TO BE COMPLETED: Cameron County will utilize the CCRMA's Consultant, Pathfinder Public Affairs, during the 86th Legislative session. Consultant will assist County with any legislative issue that may arise during the legislative session. Consultant will report directly to County for any issues associated with the County.
3. The cost of the services and the amount of this Interlocal Agreement is \$48,000, which will be paid by Cameron County. The funds to be paid by Cameron County will be paid from current revenues of Cameron County. Cameron County will receive monthly reports from the CCRMA's Consultant.
4. The rules, regulations and orders of the CCRMA shall govern this Interlocal Agreement and the parties agree that the CCRMA shall supervise the performance of this Interlocal Agreement. It is also agreed that the CCRMA has the authority to employ personnel to engage in other administrative services necessary to fulfill the terms of this Interlocal Agreement.
5. The Interlocal Agreement shall have no legal force or effect until such time as it is properly adopted and approved by the Cameron County Regional Mobility Authority Board of Director and the Cameron County Commissioners Court. The Interlocal Agreement terminates on June 30, 2018, unless extended by action of both CCRMA and COUNTY.

EXECUTED ON 12/18/2018.


Eddie Treviño, Jr.
Cameron County Judge


Frank Parker, Jr., Chairman
Cameron County Regional Mobility Authority

Attested By:


Sylvia Garza Perez, County Clerk



Attested By:


Horacio Barrera, RMA Secretary

4-D CONSIDERATION AND APPROVAL OF INTERLOCAL AGREEMENT BETWEEN THE CAMERON COUNTY REGIONAL MOBILITY AUTHORITY, CAMERON COUNTY AND THE CITY OF BROWNSVILLE FOR THE OLD ALICE ROAD PROJECT. (TABLED)

**4-E CONSIDERATION AND APPROVAL OF THE CAMERON COUNY REGIONAL
MOBILITY AUTHORITY INVESTMENT POLICY.**



IMPROVING MORE THAN JUST ROADS

MEMORANDUM

TO: Board of Directors

FROM: Adrian Rincones, Chief Financial Officer

DATE: January 2, 2019

**RE: Consideration and Approval of CCRMA Investment Policy
FY2019**

As per the Public Funds Investment Act the board is required to review not less than annually the CCRMA Investment Policy and adopt per resolution, writing rule, order or ordinance. A brief highlight of the policy is as follows:

The CCRMA Policy focuses on the following investment objectives

- Safety and preservation of principal
- Maintenance of liquidity
- Responsiveness to the public trust
- Diversification of investments
- Optimization of investment earnings

The current investments for the CCRMA are debt reserve funds invested in Certificates of Deposit. The position taken by the board and recommended by staff has always been to remain conservative on investments of public funds. We do not anticipate investing in any other types of investments in the upcoming fiscal year, but in all cases the Board must approve any new investments.

Staff recommends approval of the FY 2019 Investment policy.



INVESTMENT POLICY FISCAL YEAR 2019

I. POLICY

Cameron County Regional Mobility Authority (the “Authority”) recognizes that effective cash management is good fiscal management. Investment earnings are a source of revenue for the Authority. Therefore, it is the Authority’s policy to consider safety and risk of investment, allow for anticipated cash flow requirements, and invest all available funds in conformance with these legal and administrative guidelines, while seeking to optimize investment earnings.

Investments shall be made with the primary objectives of:

- Safety and preservation of principal
- Maintenance of liquidity
- Responsiveness to the public trust
- Diversification of investments
- Optimization of investment earnings

II. PURPOSE

The purpose of this investment Policy is to comply with Chapter 2256 of the Government Code (“Public Funds Investment Act”), which requires the Authority to adopt a written investment policy regarding the investment of its funds and funds under its control. This Investment Policy addresses the methods, procedures and practices that must be exercised to ensure effective and judicious fiscal management of the Authority’s funds.

III. SCOPE

This investment policy shall govern the investment of all financial assets of the Authority as accounted for in the Authority’s Financial Statements, including but not limited to, general operating, debts services, and capital project funds.

When possible, the Authority will consolidate cash balances to maximize investment earnings. Investment income will be allocated, if necessary, to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

This Investment Policy shall apply to all transactions involving the financial assets and related activity of the Authority. However, this Policy does not apply to the assets administered for the benefit of the Authority by outside agencies under deferred compensation programs.

IV. INVESTMENT OBJECTIVES

The Authority shall manage and invest its cash with five primary objectives, listed in order of priority: safety, liquidity, public trust, diversification, and yield, expressed as optimization of investment earnings. The safety of the principal invested always remains the primary objective. All investments shall be designed and managed in a manner responsive to the public trust and consistent with state and local law.

The Authority shall maintain a comprehensive cash management program, which includes collection of account receivables, vendor payments in accordance with invoice terms, and prudent investment of available cash. Cash management is defined as the process of managing monies in order to insure maximum cash availability and maximum earnings on short-term investment of idle cash.

Safety

Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to mitigate credit and interest rate risk.

- Credit Risk – The Authority will minimize credit risk, the risk of loss due to the failure of the issuer or backer of the investment, by:
 - Limiting investments to the safety types of investments
 - Pre-qualifying the financial institutions, pools and broker/dealers with which the Authority will do business
 - Diversifying the investment portfolio so that potential losses on individual issuers' will be minimized.
- Interest Rate Risk – the Authority will minimize the risk that the investment earnings and the market value of investments in the portfolio will fall due to changes in general interest rates, by:
 - Structuring investments to meet cash requirement
 - Investing operating funds primarily in certificates of deposit, shorter term securities, money market mutual funds, or local government investment pools function as money market mutual funds

- Diversifying maturities and staggering purchase dates to minimize the impact of market movements over time.

Liquidity

The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that investments mature concurrent with cash needs. Because all possible cash demands cannot be anticipated, a portion of the portfolio will be invested in bank deposits, money market mutual funds or local government investment pools functioning as money market mutual funds that offer same-day liquidity.

Public Trust

All participants in the Authority's investment process shall seek to act responsibly as custodians of the public trust. Investment Officers shall avoid any transaction that might impair public confidence in the Authority's ability to govern effectively.

Diversification

The investment portfolio shall be diversified to avoid unreasonable risks and over concentration of risks. This is accomplished by structuring the portfolio so that a variety of investments are utilized.

Yield (Optimization of Investment Earnings)

The Investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of secondary importance compared to the safety and liquidity objectives described above. "Weighted Average Yield to Maturity" shall be the performance measurement standard for the portfolio.

V. RESPONSIBILITY AND CONTROL

Delegation of Authority

The Authority designates the Coordinator and the Director of Finance/Auditor as the Investment Officers. No person may engage in an investment transaction or the management of Authority's funds except as provided under the terms of this Investment Policy. The investment authority granted to the Investment Officers is effective until rescinded by the Authority's Board of Directors.

Quality and Capability of Investment Management

The Authority shall provide periodic training in investments for the designated Investment

Officers and other investment personnel through courses and seminars offered by professional organizations, associations, and other independent sources in order to insure the quality and capability of investment management in compliance with the Public Funds Investment Act.

Training Requirements

The designated Investment Officers shall attend an investment training sessions no less often than once every two years and shall receive not less than 10 hours of instruction relating to investment responsibilities. A newly appointed Investment Officer must attend a training session of at least 10 hours of instruction within six months of the date the Officer took office or assumed the Officer's duties. The Audit Committee shall annually approve the list of authorized investment training providers.

Internal Controls

The Authority's Director of Finance/Auditor is responsible for establishing and maintaining an internal control structure designed to ensure that the financial assets of the Authority are protected from loss, theft, or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Accordingly, the Authority shall establish a process for annual independent review by an external auditor in conjunction with the annual audit to assure compliance with policies and procedures. The internal controls shall address the following points.

- Control of collusion
- Separation of transactions authority from accounting and record keeping
- Custodial safekeeping
- Avoidance of physical delivery securities
- Clear delegation of authority to subordinate staff members
- Written confirmation for telephone (voice) transactions for investments and wire transfers

Prudence

The standard of prudence to be applied by the Investment Officers shall be the "prudent investor" rule. This states that "investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived. In determining whether Investment Officers

have exercised prudence with respect to an investment decision, the determination shall be made taking into consideration:

- The investment of all funds, or funds under the Authority's control, over which the Investment Officers had responsibility rather than a consideration as to the prudence of a single investment
- Whether the investment decision was consistent with the written approved Investment Policy of the Authority

Indemnification

The Investment officers, acting in accordance with the prudent investor rule and otherwise with respect to the Authority's written procedures and exercising due diligence, shall not be held personally responsible for a specific investment's credit risk or market price changes, provided that these deviations are reported immediately and the appropriate action is taken to control adverse developments.

Ethics and Conflicts of interest

Investment Officers involved in the investment process shall refrain from personal business activity that would conflict with the proper execution and management of the investment program, or that would impair their ability to make impartial decisions. Investment Officers shall disclose all interests in financial institutions with which they conduct Authority business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Investment Officers shall refrain from undertaking personal investment transactions with the same individual with which business is conducted on behalf of the Authority.

An Investment Officer of the Authority who has a personal business relationship with an organization seeking to sell an investment to the Authority shall file a statement disclosing that personal business interest. An Investment Officer who is related within the second degree by affinity or consanguinity to an individual seeking to sell an investment to the Authority shall file a statement disclosing that relationship. A statement required under this subsection must be filed with the Texas Ethics Commission and the Authority's Board of Directors.

VI. SUITABLE AND AUTHORIZED INVESTMENTS

Portfolio Management

The Authority currently has a "buy and hold" portfolio strategy. Maturity dates are matched with cash flow requirements and investments are purchased with the intent to be held until maturity. However, investments may be liquidated prior to maturity for the following reasons:

- An investment with declining credit may be liquidated early to minimize loss of principal.

- Cash flow needs of the Authority require that the investment be liquidated.

Investments

Authority funds may be invested in the instruments described below, all of which are authorized by the Public Funds Investment Act. Investment of Authority's funds in any instrument or security not authorized for investment under the Investment Policy is prohibited. The Authority will not be required to liquidate an investment that becomes unauthorized subsequent to its purchase.

I. Authorized

1. Obligations of the United States of America, its agencies and instrumentalities.
2. Certificates of deposit and other evidences of deposit at a financial institution that, a) has its main office or a branch office in Texas and is guaranteed or insured by the Federal Deposit Insurance Corporation or its successor, b) is secured by obligations in a manner and amount provided by law for deposits of the Authority, or c) is executed through a depository institution that has its main office or a branch office in Texas that participated in the Certificate of Deposit Account Registry Service (CDARS) and meets the requirements of the Public Funds Investment Act.
3. Money Market Mutual Funds that are 1) registered and regulated by the Securities and Exchange Commission, 2) invest only in "government" securities or repurchase agreements, 3) rated AAAM, or its equivalent, by at least one nationally recognized rating service, and 4) seek to maintain a net asset value of \$1.00 per share.
4. State and local government investment pools organized under the Inter-local Cooperation Act that 1) meet the requirements of the Public Funds Investment Act, 2) invest only in "government" security or repurchase agreements, 3) are rated no lower than AAAM or an equivalent rating by at least one nationally recognized rating service, and 4) are authorized by resolution or ordinance by the Board of Directors. A public funds investment pool created to function as a money market mutual fund must mark its portfolio to market daily and seek to maintain a \$1.00 net asset value. Any investment pool that does not meet the requirements of one that is created to function as money market mutual fund must maintain a maximum average dollar weighted maturity that does not exceed 365 days, or 366 days in the case of a leap year, and must provide a fixed interest rate and fixed maturity term for each pool position.

All prudent measures will be taken to liquidate an investment that is downgraded to less than the required minimum rating.

II. Not Authorized

Investments including interest-only or principal-only strips of obligations with underlying mortgage-backed security collateral, or collateralized mortgage obligations with an inverse floating interest rate coupons or maturity date of over 10 years are strictly prohibited.

With respect to authorized investments, this Policy is more restrictive than the Public Funds Investment Act.

VII. INVESTMENT PARAMETERS

Maximum Maturities

The longer the maturity of investments, the greater their price volatility. Therefore, it is the Authority's policy to concentrate its investment portfolio in shorter-term securities.

The Authority will not directly invest in securities maturing more than two (2) years from the date of purchase.

Diversification

The Authority recognizes that investment risks can result from issuer defaults, market price changes, or various technical complications leading to temporary illiquidity. Risk is controlled through portfolio diversification that shall be achieved by the following general guidelines:

- Diversifying investments to avoid over concentration,
- Prohibiting investment with higher credit risks,
- Varying maturities, and
- Continuously investing a portion of the portfolio in alternatives that offer same day liquidity.

VIII. INVESTMENT STRATEGIES

Investment Strategies by Fund Type

General Operating Funds: These funds shall have as their primary objectives: safety, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.

1. **Suitability:** Any investment eligible in the Investment Policy is suitable.
2. **Safety:** All investments shall be of high quality securities with no perceived default risk. Market price fluctuations will occur. Managing the weighted average days to maturity for the General Operating Fund's portfolio to less than 365 days and

restricting the maximum allowable maturity to two years will minimize the price volatility of the overall portfolio.

3. **Liquidity:** The General Operating Fund requires the greatest short-term liquidity. Short-term investment pools and money market mutual funds will provide daily liquidity and may be utilized as a competitive yield alternative to fixed maturity investments.
4. **Marketability:** Securities with active and efficient secondary markets are necessary in the event of an unanticipated cash flow requirement. The Authority must maintain a reasonable balance of highly liquid assets relative to less liquid assets to ensure adequate liquidity and diversification mix.
5. **Diversification:** Investment maturities should be staggered throughout the cash flow cycle. Diversifying the appropriate maturity structure out through two years will reduce market cycle risk.
6. **Yield:** Attaining a competitive market yield for comparable security-types and portfolio restrictions is the desired objective. The yield of an equally weighted, rolling three-month Treasury-Bill portfolio will be the minimum yield objective.

Debt Service Funds: Investment strategies for debt service shall have as their objective sufficient investment liquidity to timely meet debt service payment obligations in accordance with provisions in the bond documents.

1. **Suitability:** Any investment eligible in the Investment Policy is suitable.
2. **Safety:** All investments shall be of high quality securities with no perceived default risk. Market price fluctuations will occur. However, by managing Debt Service Funds to not exceed the debt service payment schedule the market risk of the overall portfolio will be minimized.
3. **Liquidity:** Debt Service Funds have predictable payment schedules with reduced liquidity requirements. Investment maturities should not exceed the anticipated cash flow requirements. Investments pool and money market mutual funds may provide a competitive yield alternative for short term fixed maturity investments.
4. **Marketability:** Securities with active and efficient secondary markets are not necessary as the event of an unanticipated cash flow requirement is not probable.
5. **Diversification:** Market conditions influence the attractiveness of fully extending maturity to the next "unfunded" payment date. At no time shall the debt service schedule be exceeded in an attempt to bolster yield.

6. **Yield:** Attaining a competitive market yield for comparable security-types and portfolio restrictions is the desired objective. The yield of an equally weighted, rolling three-month Treasury-Bill portfolio will be the minimum yield objective.

Debt Service Reserves: Investment strategies of debt service reserve funds shall have as their primary objective the generation of a dependable revenue stream from high quality securities in accordance with provisions in the bond documents.

1. **Suitability:** Any investment eligible in the Investment Policy is suitable.
2. **Safety:** All investments shall be of high quality securities with no perceived default risk. Market price fluctuations will occur. However, managing Debt Service Reserve Fund maturities to not exceed the call provisions of the borrowing reduces the investment's market risk if the debt is redeemed and the Reserve Fund liquidated. No stated final investment maturity shall exceed the final maturity of the borrowing.
3. **Liquidity:** Debt Service Reserve Funds have no anticipated expenditures. The Funds are deposited to provide annual debt service payment protection to the debt holders. Market conditions and arbitrage regulation compliance determine the advantage of security diversification and liquidity.
4. **Marketability:** Securities with less active and efficient secondary markets are acceptable.
5. **Diversification:** Market conditions and the arbitrage regulations influence the attractiveness of staggering the maturity of fixed rate investments for Debt Service Reserve Funds. At no time shall the final debt service payment date of the bond issue be exceeded in an attempt to bolster yield.
6. **Yield:** Achieving a positive spread to the applicable borrowing cost is the desired objective. Debt Service Reserve Fund portfolio management shall operate within the limits of the Investment Policy's risk constraints.

Capital Projects Funds: Investment strategies for capital project funds shall have as their primary objective sufficient investment liquidity to timely meet capital project obligations. If the Authority has funds from bond proceeds, they shall be invested in accordance with provisions in the bond documents.

1. **Suitability:** Any investment eligible in the Investment Policy is suitable.
2. **Safety:** All investments shall be of high quality securities with no perceived default risk. Market price fluctuations will occur. However, by managing Capital Project Funds to not exceed the anticipated expenditure schedule the market risk of the overall portfolio will be minimized.

3. **Liquidity:** Capital Project Funds programs have reasonably predictable draw schedules reducing liquidity requirements. Investment pools and money market mutual funds will provide readily available funds or a competitive yield alternative for short term fixed maturity investments.
4. **Marketability:** Securities with active and efficient secondary markets are necessary in the event of an unanticipated cash flow requirement. The Authority must maintain a reasonable balance of highly liquid assets relative to less liquid assets to ensure adequate liquidity and diversification mix.
5. **Diversification:** Market conditions and arbitrage regulations influence the attractiveness of staggering the maturity of fixed rate investments for Capital Project Funds. Generally, when investment rates exceed the applicable cost of borrowing, the Authority is best served by locking in most investments. If the cost of borrowing cannot be exceeded, then concurrent market conditions will determine the attractiveness of diversifying maturities or investing in shorter and larger amounts. At no time shall the anticipated expenditure schedule be exceeded in an attempt to bolster yield.
6. **Yield:** Achieving a positive spread to the applicable borrowing cost is the desired objective. Capital Project Fund portfolio management shall at all times operate within the limits of the Investment Policy's risk constraints.

IX. SELECTION OF BANKS AND BROKER/DEALERS

Depository

In compliance with statutory requirements, a Depository shall be selected through the Authority's banking services procurement process, which shall include a formal request for proposal (RFP). The selection of a depository will be determined by competitive bid and evaluation of bids will be based on the following selection criteria:

- The ability to qualify as a depository for public funds in accordance with state law.
- The ability to provide requested information or financial statements for the periods specified.
- The ability to meet all requirements in the banking RFP.
- Complete response to all required items in the banking RFP.
- "Best value" net banking service cost, consistent with the ability to provide an appropriate level of service.

- The credit worthiness and financial stability of the bank.

All depository deposits shall be insured or collateralized in compliance with applicable State law. The Authority reserves the right, in its sole discretion, to accept or reject any form of insurance or collateralization pledged towards depository deposits. Depositories will be required to sign a Depository Agreement with the Authority. The collateralized deposit portion of the Agreement shall define the Authority's rights to the collateral in case of default, bankruptcy, or closing and shall establish a perfected security interest in compliance with Federal and State regulations, including:

- The Agreement must be in writing;
- The Agreement has to be executed by the Depository and the Authority contemporaneously with the acquisition of the asset;
- The Agreement must be approved by the Board of Directors or Designated
 - Committee of the Depository and a copy of the meeting minutes must be delivered to the Authority; and
- The Agreement must be part of the Depository's "official record" continuously since its execution.

Authorized Broker/Dealers

The Audit Committee shall, at least annually, review, revise, and adopt a list of qualified broker/dealers and financial institutions authorized to engage in securities transactions with the Authority. Those firms that become qualified shall provide certification stating the firm has received, read and understood the Authority's Investment Policy and agree to comply with the Policy. Authorized firms include primary dealers or secondary dealers that qualify under Securities and Exchange Commission Rule 15C3-1 (Uniform Net Capital Rule), and qualified depositories.

All broker/dealers who desire to become qualified for investment transactions must supply the following (as appropriate):

- Audited Financial Statements demonstrating compliance with state and federal capital adequacy guidelines
- Proof of FINRA certification
- Proof of State Registration
- Certification of having read and understood and agreeing to comply with the Authority's investment policy and certifying that reasonable procedures and controls have been implemented to preclude investment transactions that are not authorized by the Authority's Policy

All financial institutions who desire to become depositories must supply the following (as appropriate):

- Audited Financial Statements demonstrating compliance with state and federal capital adequacy guidelines
- Proof of State registration
- Certification of having read and understood and agreeing to comply with the Authority's investment policy and certifying that reasonable procedures and controls have been implemented to preclude investment transactions that are not authorized by the Authority's Policy

Competitive Bids

It is the policy of the Authority to provide a competitive environment for all individual security purchases and sales, and money market mutual fund and local government investment pool selection. The Investment Officers shall develop and maintain procedures for ensuring a competition in the investment of the Authority's funds.

Delivery vs. Payment

Securities shall be purchased using the **delivery vs. payment** method with the exception of investment pools and mutual funds. Funds will be released after notification that the purchased security has been received.

Investment Advisors

Investment advisors shall adhere to the spirit, philosophy and specific terms of the Policy and shall advise within the same "Standard of Care". Selected investment advisors must be registered under the Investment Advisors Act of 1940 or with the State Securities Board. A contract with an investment advisor may not be for a term longer than two years and must be approved by the Authority's Board of Directors, including any renewals or extensions.

X. SAFEKEEPING OF SECURITIES AND COLLATERAL

Safekeeping and Custodian Agreements

The Authority shall contract with a bank or banks for the safekeeping of securities either owned by the Authority as part of its investment portfolio or held as collateral to secure financial institution deposits.

Securities owned by the Authority shall be held in the Authority's name as evidenced by safekeeping receipts of the institution holding the securities. Safekeeping institutions shall be independent from the parties involved in the investment transaction.

Collateral for deposits will be held by a third party custodian designated by the Authority and pledged to the Authority as evidenced by safekeeping receipts shall be obtained. Collateral may be held by a Federal Reserve Bank or branch of a Federal Reserve Bank, a Federal Home Loan Bank, or a third party bank approved by the Authority and eligible under state law.

Collateral Policy

Consistent with the requirements of the Public Funds Collateral Act, it is the policy of the Authority to require full collateralization of all Authority funds on deposit with a depository bank. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will be 102% of market value of principal and accrued interest on the deposits less any amount insured by the FDIC. At its discretion, the Authority may require a higher level of collateralization for certain investment securities.

Securities pledged as collateral shall be held by an independent third party with whom the Authority has a current custodial agreement. The Authority's Director of Finance/Auditor is responsible for entering into collateralization agreements with third party custodians in compliance with this Investment Policy. The agreements are to specify the acceptable investment securities for collateral, including provisions relating to possession of the collateral, the substitution or release of investment securities, ownership of securities, and the method of valuation of securities. A clearly marked evidence of ownership (safekeeping receipt) must be supplied to the Authority. Collateral shall be reviewed at least monthly to assure that the market value of the pledged securities is adequate.

Collateral Defined

The Authority shall accept only the following types of collateral:

- Obligations of the United States or its agencies and instrumentalities.
- Direct obligations of the state of Texas or its agencies and instrumentalities.
- Collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States.
- Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized rating firm not less than A or its equivalent with a remaining maturity of ten (10) years or less.

- A surety bond issued by an insurance company rated as to investment quality by a nationally recognized rating firm not less than A, or its equivalent.
- A letter of credit issued to the Authority by the Federal Home Loan Bank.

Subject to Audit

All collateral shall be subject to inspection and audit by the Authority's designated financial officer of the Authority's independent auditors.

XI. REPORTING

Methods

The Investment Officers shall prepare an investment report at least quarterly in compliance with generally accepted accounting principles and the Public Funds Investment Act. This report will be prepared in a manner that will allow the Authority to ascertain whether investment activities during the reporting period have conformed to the Investment Policy. The report will be provided to the Authority.

In conjunction with the annual audit, an independent auditor will perform a formal annual review of the quarterly reports with the results reported to the Board of Directors.

Monitoring Market Value

Market value of all collateral, pools and securities will be monitored periodically and obtained from a reputable and independent source.

XII. INVESTMENT POLICY ADOPTION

The Authority's Investment Policy shall be adopted by resolution of the Board of Directors. It is the Authority's intent to comply with state laws and regulations. The Authority's Investment Policy shall be subject to revisions consistent with changing laws, regulations and needs of the Authority. The Board of Directors shall annually adopt a resolution stating that it has reviewed the Policy and Investment strategies, approving any changes or modifications.

**4-F CONSIDERATION AND APPROVAL OF A ONE YEAR EXTENSION ON THE
DEPOSITORY CONTRACT WITH IBC BANK.**

DEPOSITORY CONTRACT

THE STATE OF TEXAS }

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KNOW ALL MEN BY THE PRESENTS:

COUNTY OF CAMERON)

THAT, WHEREAS, INTERNATIONAL BANK OF COMMERCE - BROWNSVILLE, (hereinafter called "**BANK**"), has been duly and properly designated as Depository for the funds of the **CAMERON COUNTY REGIONAL MOBILITY AUTHORITY** of the City of Brownsville, located in Cameron County, Texas (hereinafter called "**CCRMA**"), for the period of Jan 1, 2016 to Jan 1, 2018, with the option for (2) one year extension option upon mutual agreement of terms and thereafter until successor is duly appointed and legally qualified; and

WHEREAS, BANK AND CCRMA have agreed that the securities to be deposited by said Depository for the purpose of securing and guaranteeing the faithful performance of all the duties and obligations by said Depository developing upon it by law and the terms of this Agreement as such Depository shall be deposited with and held by the Federal Reserve Bank of Dallas, as Trustee(s):

NOW, THEREFORE, INTERNATIONAL BANK OF COMMERCE-BROWNSVILLE, a banking association organized under and by virtue of the banking laws of the United States of America, acting herein by and through its President thereunto duly authorized, in consideration of having been selected as Depository of the **CCRMA**, in confirmatory with all, and for the purpose of qualifying as such Depository for all or a portion thereof, and to secure same, in lieu of personal bonds or surety bonds, hereby pledges with **CCRMA**, acting herein by and through its chairman, thereunto duly authorized by its Board of Directors, securities in an amount equal to 102% of **CCRMA'S** deposits in order to adequately collateralize the funds of **CCRMA** according to the laws of the State of Texas and shall continuously remain as such to be deposited with said Trustee(s). Said securities have been, and by these presents are, deposited as directed by **CCRMA** with Federal Reserve Bank of Dallas, San Antonio branch.

The condition of this Contract for securities as pledged, as hereinabove provided, is that **BANK** shall faithfully do and perform all the duties and obligations developing upon it by law as

such depository, and shall, upon presentation, pay all checks drawn upon it by said **CCRMA** signed by the signature card(s) on file with **BANK** to the extent that funds are on deposit to cover same, and shall faithfully keep and account for , according to law, all funds belonging to said **CCRMA** which are deposited with it.

Said securities herein pledged shall be so held by said Trustee(s) until the expiration of the term for which **BANK** has complied with the above conditions in full and is in no way in default, the said Trustee(s) shall turn over to **BANK** any securities pledged.

In the event **BANK** defaults in its performance in any one or all of the above conditions, and upon request of **CCRMA**, the Trustee(s) shall and are hereby fully authorized to, deliver to **CCRMA**, to make good the full and complete performance of the above conditions, including but not limited to the payment for all funds on deposit, or, at the option of **CCRMA**, and at the direction of **CCRMA** the said Trustee(s) shall, and it is hereby authorized to, sell and or such portion of said securities as may be necessary to make good any deficiency in the performance of the above conditions by **BANK**, and to turn over the proceeds of said sale to **CCRMA**. It is understood and agreed that, while said securities are in the possession of the Trustee(s) and before any default is made by **BANK** by said Trustee(s).

It is understood and agreed that **BANK** shall pledge, as security against any and all deposits of **CCRMA**, whether evidenced by checking account, savings account, or certificate of deposit, U.S. Government and/or municipal securities of the kind and value prescribed in Section 105.034 of the Local Government Code of the Public Funds Collateral Act, Chapter 2256 of the Government Code and other applicable law and subject to approval by **CCRMA** as the kind and value, and that such pledge of securities shall be maintained in accordance with the law. It is further understood and agreed that, in the event the average daily balance of **CCRMA** with said **BANK** is below the total value of securities initially pledged for a period of Fifteen (15) days, the Trustee(s) hereunder shall, upon request of **BANK**, accompanied by written consent of **CCRMA**, release and deliver to **BANK** securities in a sufficient amount to reduce the pledge hereunder to an amount, at market value as of the day release is effected, of not less than the amount of all collateral required hereunder, it being the purpose of this provision that **BANK** shall maintain the pledge hereunder at a sufficient amount, at market value, to cover 102% of the **CCRMA'S** deposits at all times. Determination of market value of these securities shall be New York quotations at the close of the market of the day prior to

any adjustment.

It is further understood and agreed that **BANK** shall, during the period of this Depository Contract, have the right to substitute other qualifying securities in lieu of the above described securities with the written consent and approval of **CCRMA**, in which event the securities so substituted shall be held by the Trustee(s) under the same terms and conditions as hereinafter described securities are held.

It is the intention and desire of the parties to this agreement that the TRUSTEE will promptly forward to **BANK** copies of safekeeping or trust receipts covering all such collateral held as collateral for **CCRMA'S** funds and/or public funds including substitute collateral as provided for herein. **BANK** will forward a monthly report to **CCRMA** showing all of the securities held in safekeeping.

It is understood that on all funds of **CCRMA** which may be deposited from time to time with **BANK** for varying lengths of time or as single maturity time deposit (Certificate of Deposit and Treasury Bills and other true deposits), interest shall be paid at the rate(s) set forth on the schedule attached hereto as Exhibit "A".

BANK agrees to send a monthly account analysis and **BANK'S** quarterly call reports to the CCRMA Chief Financial Officer's office. **BANK** further agrees to enter into an agreement whereby **BANK** agrees to provide the service of paying only **CCRMA'S** issued checks as described on information provided by the **CCRMA**.

CCRMA shall have the right, through its Board of Directors, to withdraw from **BANK** and invest all (100%) of the total amount of investment (non-operating) funds held by **BANK**.

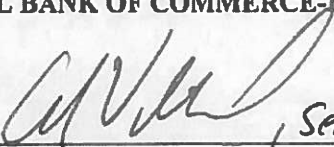
BANK will provide bank services to **CCRMA** as set forth in Exhibit "A".

For the purposes of this agreement the term shall commence Jan 1, 2016 and shall expire on Jan 1, 2018 unless extended by one year options under mutual agreement available by this agreement. However, the **BANK** shall remain the **CCRMA'S** depository for sixty (60) days after the expiration date or until the **CCRMA** has executed a depository agreement with another institution, whichever occurs first. The **BANK** further agrees that, at the expiration of the term for which it has been chosen as the **CCRMA'S** depository, it will turn over to its successor all funds, property, and other things of value, coming into its hands of **BANK** upon receipt of written instructions from the **CCRMA**, provided however that **CCRMA** agrees that **BANK** shall have the right to retain deposits in an

amount sufficient to pay all outstanding checks. At such time, this agreement is to become null and void, and the securities shall be returned to the **BANK**.

IN WITNESS WHEREOF, the parties hereto have executed this Depository Contract, in Triplicate originals, on this 1st day of Jan, 2016.

INTERNATIONAL BANK OF COMMERCE-BROWNSVILLE

BY: , *Senior EVP*
Fred W. Rusteberg - President by Alonzo Villarreal E.V.P.

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

BY: 
David E. Alex - Chairman

ATTEST BY: 
David N. Garza - Secretary



February 22, 2018

Al Villarreal, President
IBC Bank, Brownsville
Re. Mutual Depository Contract

On behalf of CCRMA and the depository contract with IBC Bank executed on January 1, 2016 (attached), we opt to exercise a one year extension of the current agreement period to extend from January 1, 2018 to January 1, 2019 with no other changes requested.

Sincerely,

A handwritten signature in blue ink, appearing to read "Pete Sepulveda, Jr.", is written over the word "Sincerely,".

Pete Sepulveda, Jr.
RMA Executive Director

cc. Enclosures attached