

THE STATE OF TEXAS §

COUNTY OF CAMERON §

BE IT REMEMBERED on the 31st day of May 2011, there was conducted a Special Meeting of the Cameron County Regional Mobility Authority, at the Joe G. Rivera and Aurora de la Garza County Annex, thereof, in San Benito, Texas, for the purpose of transacting any and all business that may lawfully be brought before the same.

THE BOARD MET AT:

11:30 A.M.

PRESENT:

DAVID E. ALLEX
CHAIRPERSON

MICHAEL SCAIEF
DIRECTOR

DAVID N. GARZA
DIRECTOR

YOLANDA VILLALOBOS
DIRECTOR

RUBEN GALLEGOS, JR.
DIRECTOR

JOHN WOOD
DIRECTOR

MARK ESPARZA
DIRECTOR

Secretary

ABSENT

ABSENT

ABSENT

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The meeting was called to order by Chairman David E. Allex at 11:30 A.M. At this time, the Board considered the following matters as posted and filed for Record in the Office of the County Clerk on this May 27, 2011, at 12:04 P.M.

FILED AND RECORDED
OFFICIAL PUBLIC RECORDS
On: May 27, 2011 at 12:04p

Joe G. Rivera
County Clerk
By
Hilda Perez, Deputy
Cameron County

AGENDA

Special Meeting of the Board of Directors of the Cameron County Regional Mobility Authority

**Joe G. Rivera and Aurora de la Garza County Annex
1390 W. Expressway 77
San Benito, Texas 78586**

Tuesday, May 31, 2011

11:30 AM

I. Public Comments

CONSENT ITEMS:

All Items under the Consent Agenda are heard collectively unless opposition is presented, in which case the contested item will be considered, discussed and appropriate action taken separately.

II. Consideration and Approval of the Minutes for May 11, 2011 Special Meeting

III. Consideration and Approval of the Financials for the Month of April 2011

IV. Consideration and Approval of Bank Depository Services Contract with International Bank of Commerce (IBC)

ACTION ITEMS:

V. Consideration and Approval of a Resolution Approving the Cameron County Regional Mobility Authority Amended Toll Policies

VI. Discussion on Traffic Report for the SH 550 Toll Road

VII. Consideration and Approval to get a T-1 Data Circuit at the Veterans International Bridge at Los Tomates for our Customer Service Stations

VIII. Adjournment

Signed this 27th day of May, 2011



David E. Allex
Chairman

PUBLIC COMMENTS

I. PUBLIC COMMENTS

RMA Director/Secretary Ruben Gallegos, Jr. made public comments regarding the need for security measures during the Cameron County Regional Mobility Authority Board meetings. Staff will analyze the options and place an item for the next Board meeting for the Board's consideration.

Mr. Pete Sepulveda, Jr., RMA Coordinator advised the Board and the public that last week the Texas Transportation Commission had approved the Cameron County Regional Mobility Authority's application for Pass Through Funding in the amount of \$25.5 Million for Direct Connectors on U.S. 77 onto SH 550.

Chairman Alex thanked Vice-Chairman Wood and Commissioner Sofia C. Benavides for attending the Texas Transportation Commission meeting.

Secretary Gallegos thanked the Staff for their efforts in pursuing the funding from the Texas Department of Transportation.

CONSENT ITEMS

ALL ITEM(S) UNDER THE CONSENT RMA AGENDA ARE HEARD COLLECTIVELY UNLESS OPPOSITION IS PRESENTED, IN WHICH CASE THE CONTESTED ITEM WILL BE CONSIDERED, DISCUSSED AND APPROPRIATE ACTION TAKEN SEPARATELY

II. Consideration and Approval of the Minutes for May 11, 2011 Special Meeting

III. Consideration and Approval of the Financials for the Month of April 2011

The Report is as follows:

Director Esparza moved to approve Items II and III listed above as presented. The motion was seconded by Director Garza and carried unanimously.

IV. Consideration and Approval of Bank Depository Services Contract with International Bank of Commerce

Mr. Pete Sepulveda, Jr., RMA Coordinator passed out a Contract with International Bank of Commerce and advised the Board it was a different version from what was in the packet, but that Legal Counsel had reviewed and recommend the changes. Mr. Sepulveda explained what Exhibits A, B, and C were.

Director Gallegos moved to approve the Bank Depository Services Contract with International Bank of Commerce, with the changes made by Legal Counsel and adding executed Exhibits A, B, and C. The motion was seconded by Director Garza and carried as follows:

AYE: Chairman Alex, Director Scaief, Director Garza, Director Villalobos, Director Gallegos, and Director Wood

NAY: None

ABSTAIN: Director Esparza

The Contract is as follows:

ACTION ITEMS

V. Consideration and Approval of a Resolution approving the Cameron County Regional Mobility Authority Amended Toll Policies

Mr. Pete Sepulveda, Jr., RMA Coordinator introduced the item and advised the Board that the only change was the rates for the six axle vehicles to reflect at rate of \$2.50. Nothing else in the policies changed.

Director Scaief made a motion to approve the Resolution approving the Cameron County Regional Mobility Authority Amended Toll Policies. The motion was seconded by Director Gallegos and carried unanimously.

The Resolution is as follows:

VI. Discussion on Traffic Report for the SH 550 Toll Policies

Mr. Pete Sepulveda, Jr., RMA Coordinator passed a copy of the Traffic and Revenue Report for the period beginning May 11th and ending May 30th. A discussion ensued on the percent of users with toll tags, method to be used by Municipal Services Bureau to send out invoices and discussion on the direct mail outs. Staff will add the percent of users by axles to the Reports. The Board discussed how one TxTag account can have multiple TxTags. Staff will provide a report on when Municipal Services Bureau will send out invoices and how often the invoices will be sent. Staff advised the Board that the invoices sent by Municipal Services Bureau would have a message advising the client where they can get a TxTag.

Item was for discussion only. No action taken.

VII. Consideration and Approval to get a T-1 Data Circuit at the Veterans International Bridge at Los Tomates for our Customer Service Stations

Mr. Pete Sepulveda, Jr., RMA Coordinator introduced the item and the purpose and justification of the request. Mr. Sepulveda recommended the T-1 at a cost of \$260.00 a month for a 12 month period.

Director Gallegos made a motion to approve a T-1 Data Circuit at the Veterans International Bridge at Los Tomates as recommended. The motion was seconded by Director Wood and carried unanimously.

VIII. ADJOURNMENT

There being no further business to come before the Board and upon motion by Director Gallegos seconded by Director Scaief and carried unanimously the meeting was **ADJOURNED** at 11:57 A.M.

APPROVED this 6th day of June, 2011.

ATTESTED:



SECRETARY RUBEN GALLEGOS, JR.



Vice-CHAIRMAN DAVID E. ALLEX
John Wood

**IV. CONSIDERATION AND APPROVAL OF BANK
DEPOSITORY SERVICES CONTRACT WITH
INTERNATIONAL BANK OF COMMERCE (IBC)**

DEPOSITORY CONTRACT

THE STATE OF TEXAS }

}

KNOW ALL MEN BY THE PRESENTS:

COUNTY OF CAMERON}

THAT, WHEREAS, INTERNATIONAL BANK OF COMMERCE - BROWNSVILLE, (hereinafter called "**BANK**"), has been duly and properly designated as Depository for the funds of the **CAMERON COUNTY REGIONAL MOBILITY AUTHORITY** of the City of Brownsville, located in Cameron County, Texas (hereinafter called "**CCRMA**"), for the period of June 1, 2011 to May 31, 2013, and thereafter until successor is duly appointed and legally qualified; and

WHEREAS, BANK AND CCRMA have agreed that the securities to be deposited by said Depository for the purpose of securing and guaranteeing the faithful performance of all the duties and obligations by said Depository developing upon it by law and the terms of this Agreement as such Depository shall be deposited with and held by the Federal Reserve Bank of Dallas, as Trustee(s):

NOW, THEREFORE, INTERNATIONAL BANK OF COMMERCE - BROWNSVILLE, a banking association organized under and by virtue of the banking laws of the United States of America, acting herein by and through its President thereunto duly authorized, in consideration of having been selected as Depository of the **CCRMA**, in confirmatory with all, and for the purpose of qualifying as such Depository for all or a portion thereof, and to secure same, in lieu of personal bonds or surety bonds, hereby pledges with **CCRMA**, acting herein by and through its chairman, thereunto duly authorized by its Board of Directors, securities in an amount equal to 102% of **CCRMA'S** deposits in order to adequately collateralize the funds of **CCRMA** according to the laws of the State of Texas and shall continuously remain as such to be deposited with said Trustee(s). Said securities have been, and by these presents are, deposited as directed by **CCRMA** with Federal Reserve Bank of Dallas, San Antonio branch.

The condition of this Contract for securities as pledged, as hereinabove provided, is that **BANK** shall faithfully do and perform all the duties and obligations developing upon it by law as such depository, and shall, upon presentation, pay all checks drawn upon it by said **CCRMA** signed by the

signature card(s) on file with **BANK** to the extent that funds are on deposit to cover same, and shall faithfully keep and account for , according to law, all funds belonging to said **CCRMA** which are deposited with it.

Said securities herein pledged shall be so held by said Trustee(s) until the expiration of the term for which **BANK** has complied with the above conditions in full and is in no way in default, the said Trustee(s) shall turn over to **BANK** any securities pledged.

In the event **BANK** defaults in its performance in any one or all of the above conditions, and upon request of **CCRMA**, the Trustee(s) shall and are hereby fully authorized to, deliver to **CCRMA**, to make good the full and complete performance of the above conditions, including but not limited to the payment for all funds on deposit, or, at the option of **CCRMA**, and at the direction of **CCRMA** the said Trustee(s) shall, and it is hereby authorized to, sell and or such portion of said securities as may be necessary to make good any deficiency in the performance of the above conditions by **BANK**, and to turn over the proceeds of said sale to **CCRMA**. It is understood and agreed that, while said securities are in the possession of the Trustee(s) and before any default is made by **BANK** by said Trustee(s).

It is understood and agreed that **BANK** shall pledge, as security against any and all deposits of **CCRMA**, whether evidenced by checking account, savings account, or certificate of deposit, U.S. Government and/or municipal securities of the kind and value prescribed in Section 105.034 of the Local Government Code of the Public Funds Collateral Act, Chapter 2256 of the Government Code and other applicable law and subject to approval by **CCRMA** as the kind and value, and that such pledge of securities shall be maintained in accordance with the law. It is further understood and agreed that, in the event the average daily balance of **CCRMA** with said **BANK** is below the total value of securities initially pledged for a period of Fifteen (15) days, the Trustee(s) hereunder shall, upon request of **BANK**, accompanied by written consent of **CCRMA**, release and deliver to **BANK** securities in a sufficient amount to reduce the pledge hereunder to an amount, at market value as of the day release is effected, of not less than the amount of all collateral required hereunder, it being the purpose of this provision that **BANK** shall maintain the pledge hereunder at a sufficient amount, at market value, to cover 102% of the **CCRMA'S** deposits at all times. Determination of market value of these securities shall be New York quotations at the close of the market of the day prior to any adjustment.

It is further understood and agreed that **BANK** shall, during the period of this Depository Contract, have the right to substitute other qualifying securities in lieu of the above described securities with the written consent and approval of **CCRMA**, in which event the securities so substituted shall be held by the Trustee(s) under the same terms and conditions as hereinafter described securities are held.

It is the intention and desire of the parties to this agreement that the TRUSTEE will promptly forward to **BANK** copies of safekeeping or trust receipts covering all such collateral held as collateral for **CCRMA'S** funds and/or public funds including substitute collateral as provided for herein. **BANK** will forward a monthly report to **CCRMA** showing all of the securities held in safekeeping.

It is understood that on all funds of **CCRMA** which may be deposited from time to time with **BANK** for varying lengths of time or as single maturity time deposit (Certificate of Deposit and Treasury Bills and other true deposits), interest shall be paid at the rate(s) set forth on the schedule attached hereto as Exhibit "A".

BANK agrees to send a monthly account analysis and **BANK'S** quarterly call reports to the County Auditor's Office and to the County Treasurer's Office. **BANK** further agrees to enter into an agreement whereby **BANK** agrees to provide the service of paying only **CCRMA'S** issued checks as described on information provided by the **CCRMA**. See Authorized Check Payment Agreement attached hereto as Exhibit "C" and incorporated by reference as if fully set forth herein.

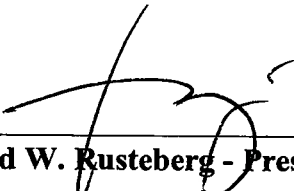
CCRMA shall have the right, through its Board of Directors, to withdraw from **BANK** and invest all (100%) of the total amount of investment (non-operating) funds held by **BANK**.

BANK will provide bank services to **CCRMA** as set forth in Exhibit "A".

For the purposes of this agreement the term shall commence June 1, 2011 and shall expire on May 31, 2013. However, the **BANK** shall remain the **CCRMA'S** depository for sixty (60) days after the expiration date or until the **CCRMA** has executed a depository agreement with another institution, whichever occurs first. The **BANK** further agrees that, at the expiration of the term for which it has been chosen as the **CCRMA'S** depository, it will turn over to its successor all funds, property, and other things of value, coming into its hands of **BANK** upon receipt of written instructions from the **CCRMA**, provided however that **CCRMA** agrees that **BANK** shall have the right to retain deposits in an amount sufficient to pay all outstanding checks. At such time, this agreement is to become null and void, and the securities shall be returned to the **BANK**.

IN WITNESS WHEREOF, the parties hereto have executed this Depository Contract, in Triplicate originals, on this 31st day of May, 2011.

INTERNATIONAL BANK OF COMMERCE-BROWNSVILLE

BY: 
Fred W. Rusteberg - President

CAMERON COUNTY REGIONAL MOBILITY AUTHORITY

BY: 
David E. Allex - Chairman


ATTEST BY: 
Ruben Gallegos, Jr. - Secretary

Exhibit " A"

**CAMERON COUNTY REGIONAL MOBILITY AUTHORITY
BANK DEPOSITORY CONTRACT FOR CCRMA**

(956) 982-5414
(956) 983-5099 Fax
www.cameroncountyrma.org

1100 E. Monroe St., Suite 256
Brownsville, Texas 78520

To: Interested Financial Institutions

From: Pete Sepulveda, Jr.
RMA Coordinator

Date: January 26, 2011

Re: Applications For Depository Contract For Cameron County Regional Mobility Authority

Attached is an application for depository of public funds for the Cameron County Regional Mobility Authority (CCRMA), Texas. Said application should be completed in its entirety indicating services that will, or will not, be offered, and the fees to be charged for said services that are offered. Also included is a sample contract to be used as a template toward the agreement of the final contract.

Bid Applications must be received in the CCRMA Coordinator's Office 1100 E. Monroe Street, 2nd Floor, Suite 256, Brownsville, Texas 78521, no later than 4:00 P.M., Monday, March 7, 2011. Bids will be opened at the Cameron County Courthouse, 1100 East Monroe Street, Brownsville, Texas in the CCRMA Coordinator's office – 2nd Floor – Suite 256 at 4:01 p.m. on deadline date. Bidders are invited to attend.

The CCRMA Board of Directors reserves the right to reject in part or in whole any or all bid applications, waive minor technicalities, and award the bid application to the financial institution which best serves the interest of the Cameron County Regional Mobility Authority. Late bid applications will be returned to the Bidder unopened.

Bid Applications may be withdrawn at any time prior to the official opening. Alterations made before opening time must be initiated by bidder for authenticity.

THE CCRMA EXPRESSLY REQUESTS THAT BIDDERS NOT DISCUSS THIS ENGAGEMENT OR THE BANK'S PLANS, EXPERIENCE OR CREDENTIALS WITH OTHER BANKS OR ANY MEMBER OF THE CCRMA BOARD OF DIRECTORS.

Ten copies of the bound and sealed bid applications are required, not to be opened until the final submission date and hour noted.

Bid Applications must be submitted on the attached bid application worksheet. By returning the bid application worksheet, the Bank certifies that:

1. It does not have any outstanding or unsatisfied financial obligation to the CCRMA and Cameron County.
2. All bid application submittals are to be firm for sixty (60) days.
3. Award of contracts will be executed by the CCRMA Board of Directors and will be confirmed by an award letter.
4. Any deviations from these terms and conditions must be stated as such when returning the bid application worksheet.
5. It has executed and submitted the attached non-collusion affidavit, which is attached hereto as Exhibit "C".
6. It has a check fraud protection system such as "Authorized Check Pay" or its equivalent.
7. It has submitted the Bank's Pricing Sheet, which is attached hereto as Exhibit "A".

DURATION - Contract duration will be for a two (2) year term (two one year extensions optional). (By mutual agreement, terms and conditions of the extensions may be adjusted).

AWARDING CONTRACT --CCRMA will award the managing bank contract based on the following criteria:

1. Bank's past and prospective financial condition.
2. Net rate of return on CCRMA funds.
3. Ability to meet service requirements.
4. Cost of services.

SUBMITTING FINANCIAL STATEMENTS --All banks wishing to be designated as a Managing Bank must state the amount of the Bank's paid-up capital stock and permanent surplus and must submit a statement showing the financial condition of the Bank on the date of the application.

IBC-Brownsville is duly authorized under the laws of the State of Texas and its charter specifies Brownsville and Cameron County as its principal domicile (The amount of paid up capital stock is 1,000,000 and the amount of permanent surplus 39,000,000) IBC-Brownsville is affiliated with International Bancshares Corporation, the largest multi-bank holding company headquartered along the U.S./Mexican Border.

GOOD FAITH GUARANTEE – Bank must submit with the bid application worksheet a certified cashier's check in the amount of one thousand dollars (\$1,000.00) payable to the CCRMA as a good faith. The check will be held by the CCRMA until the Managing Bank is selected and the securities have been pledged.

See attached check

AMOUNT TO BE PLEDGED – The initial amount of securities to be pledged, at market value, against CCRMA funds shall be no less than 120% of CCRMA deposits in order to adequately collateralize the funds of CCRMA according to the laws of the State of Texas and shall continuously remain as such. The amount is subject to change as deposits fluctuate, with the approval of the CCRMA Coordinator. Securities pledged must be held at the Federal Reserve Bank, Dallas, Texas. If the Bank uses a Letter of Credit, then the Letter of Credit must be of the United States or its agencies and instrumentalities. **Further, upon selection of the depository, the CCRMA Board of Directors will set the required term for the Letter of Credit, which shall be acceptable to the CCRMA.**

PAYMENT OF SERVICES – Bank will specify fees required for services. Banking services not detailed on the bid application worksheet will be provided at no cost.

INVESTMENTS MADE OUTSIDE OF MANAGING BANK – CCRMA reserves the right to make external investments in accordance with the Laws of the State of Texas and the investment policy of CCRMA, attached hereto as Exhibit “D”.

INTEREST AND INTEREST RATE – Variable interest rate bids and fixed interest rate bids on accounts and certificates of deposit shall be quoted by the Bank. CCRMA reserves the right to select the rate most favorable to the agency at any time during the term of the contract, subject to banking laws.

INTEREST BEARING ACCOUNTS– CCRMA will have accounts established under these specifications for disbursing checks written on CCRMA funds. Checks and transfers will be written from these accounts. Wire transfers, ACH transfers, internal bank transfers or deposits will be made from these accounts.

Should you have any questions concerning this application, please contact Pete Sepulveda, Jr. CCRMA Coordinator, at 956-982-5414 or E-mail at psepulveda@co.cameron.tx.us.

EXHIBIT "A"

OFFICIAL BID FORM EXHIBIT A PROPOSAL FOR CCRMA TWO YEAR CONTRACT

Financial Institution Ladies and Gentlemen: Subject to the terms of the proposal for CCRMA Depository, the undersigned, a banking corporation, association or individual banker doing business in Texas, submits the following bid for the privilege of acting as Bank Depository for the CCRMA, for the period beginning May 2011, and ending April 2013, with the possibility of two one year extensions at the CCRMA's option. (By mutual agreement, terms and conditions of the extensions may be adjusted).

A. Deposits of \$100,000 or more:

Maturity

Interest Rate
Bid

Basis for compounding interest:

1-13 Days	* _____ %
14-30 Days	* _____ %
31-59 Days	* _____ %
60-89 Days	* _____ %
90-179 Days	* _____ %
180-364 Days	* _____ %
Over 1 Year	* _____ %

* = T bill asked rate of like maturities as
quoted in the Wall Street Journal

B. Deposits of less than \$100,000

Basis for compounding interest:

1-13 Days	* _____ %
14-30 Days	* _____ %
31-59 Days	* _____ %
60-89 Days	* _____ %
90-179 Days	* _____ %
180-364 Days	* _____ %
Over 1 Year	* _____ %

* = T bill asked rate of like maturities as quoted in the Wall
Street Journal.

1. Interest Rates to be Paid on Single Maturity Time Deposits

Bank Depository Bid Specifications

2. Interest rates to be paid on interest bearing accounts and indicate any charges for writing checks and withdrawals/transfers.

	Minimum Balance	Maximum Balance	Interest Rate
Accounts	<u>\$500.00</u>	<u>N/A</u>	<u>*</u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>

* = The variable rate will be calculated on a *collected balance and will be based at a rate equal to the most recent 91 day Treasury Bill auction asked rate +.10 basis points as of the first business day of each month and will be adjusted monthly. *The rate will be restricted to .25 basis point increase over a 3 month period. (Example = Interest rate in Jan 2011 = .150%, Rate restriction is that the rate will not exceed .400% over the proceeding 3 month cycle). Each account requires a minimum balance of \$500 to earn interest.*

* Collected Balance = Current Balance minus float, 10% reserve and FDIC cost Multiplied by the Rate.

Charges No fees will be associated with this account.

3. Interest Rates to be paid on U.S. Treasury Bills

A. U.S. Treasury Bills over \$10,000

<u>Maturity</u>	<u>Charge Rate</u>	<u>Going Market Interest Rates</u>	<u>Rate Bid</u>
1-13 Days	<u> %</u>	<u> %</u>	<u> %</u>
14-29 Days	<u> %</u>	<u> %</u>	<u> %</u>
30-59 Days	<u> %</u>	<u> %</u>	<u> %</u>
60-89 Days	<u> %</u>	<u> %</u>	<u> %</u>
90-179 Days	<u> %</u>	<u> %</u>	<u> %</u>
180-365 Days	<u> %</u>	<u> %</u>	<u> %</u>
Over 1 Year	<u> %</u>	<u> %</u>	<u> %</u>

Through IBC Investments, a service of LPL–Linsco Private Ledger, IBC can make available, a wide variety of Investment Services to CCRMA. IBC Investments provides services for direct investment in United States Treasury Obligations, Obligations of U.S. Agencies and or other securities approved under the Public Funds Investment Act. Securities are not FDIC insured, not bank guaranteed, and are subject to investment risk, including the possible loss of principal amount

invested. Securities and Insurance products offered through LPL Financial and its affiliates, Member FINRA/SIPC. Interest Rates will be negotiated upon the investment request.

4. Pledge of Security

Against any and all deposits of CCRMA whether evidenced by savings account or checking account or certificate of deposits, the bank agrees to pledge U.S. government and/or municipal securities of the kind and value as is prescribed in Chapter 105 of the Local Government Code, Revised Civil Statutes of Texas; and such pledge shall be made and maintained in accordance with a subject to the provisions of said Chapter 105

The initial amount of securities to be pledged , at market value, against the CCRMA funds shall be no less than 102% of CCRMA deposits in order to adequately collateralize the funds of the CCRMA according to the laws of the State of Texas and shall continuously remain as such. The amount is subject to change as deposits fluctuate. Securities pledged will be held by a third party who is acceptable to the Board of CCRMA. Securities held as collateral will be in compliance with the Investment Policy of the CCRMA and held at the Federal Reserve Bank of Dallas. A monthly Public Funds Deposits to Security report will be generated and delivered to the CCRMA by the 15th day of the following month. This report will include the month end balance of all accounts and a detailed security description to include the market value and percentage of coverage. The CCRMA may contact the Bank to increase collateral at any time for the purpose of maintaining the 102% coverage ratio. In the event that the bank is not notified regarding an increase in deposits, the month end report will alert the bank of any necessary increases that may be needed. The Bank will take immediate action to assure that the CCRMA funds have proper collateral coverage.

Sample:

Month	Description	Cusip	Maturity	Face Value	Par Value	Market Value	Deposits	Ratio
	FHLMC Gold Pool G11111	10108ND10/001	6/1/2019	\$ 20,000,000	\$ 5,498,696	\$ 6,278,628		
8/31/2010	TOTAL			\$ 20,000,000	\$ 5,498,696	\$ 6,278,628	\$ 4,700,000	116.99%

During this monthly review, each account will be reviewed for active status. In the event that an account is identified as dormant, the CCRMA will be contacted to convert the dormant status to active. This will assure that no CCRMA funds become subject to escheatment to the state.

5. Bank Services to be Provided without Charge

- A. Operating fund checking account service for as many accounts as may be required by the CCRMA with checks returned in numerical sequence.

IBC will provide at no charge to the CCRMA, Statements with images of all checks front and back in numeric order for the CCRMA accounts. (Original checks cannot be provided due to the implementation of Check 21 in Oct of 2004- see attachment for further explanation)

- B. Payroll account service with checks returned in numerical sequence.

IBC will provide at no charge to the CCRMA, Payroll Account Statements with images of all checks front and back in numeric order for the CCRMA accounts. (Original checks cannot be provided due to the implementation of Check 21 in Oct of 2004 - see attachment for further explanation)

- C. Provide investment services, counseling and safekeeping service for securities owned by the CCRMA, if and when needed.

Agreed

- D. Storage of paid bonds and interest coupons.

LPL has a trading desk that will provide registration at the brokerage firm.

- E. Periodic cremation of paid bonds and interest coupons with certificate of cremation. Certification would identify each bond issue and bond numbers and interest coupons cremated.

This is not a service that is offered by IBC.

- F. Provide bank money orders and cashier checks as required by the CCRMA.

Agreed- fees waived

- G. Supply voucher checks and payroll checks according to quantity, quality, design and specifications established by the CCRMA.

Agreed – fees waived

- H. Provide lock money bags as needed by the CCRMA.

Agreed – fees waived

- I. No charges made on stop-payment orders, wire transfers or when funds are swept from the interest bearing account to the operating account.

Agreed – fees waived

- J. No internal service fees made on checking and passbook savings accounts.

Agreed- fees waived

- K. Temporary overdrafts in individual accounts will occur occasionally without penalty or service charge to the CCRMA, as long as the aggregate funds in other accounts are in amount sufficient to meet the overdraft and bank's minimum compensating balance.

OVERDRAFT, as used in this paragraph, shall mean that the CCRMA does not have a compensating balance in other CCRMA funds or accounts at IBC equaling or exceeding overdrafts in CCRMA account or accounts. Checks will be paid as long as the aggregate funds on deposit in all deposit accounts including certificates of deposits are sufficient to meet the amount of the total accumulated overdraft. If the overdraft is not covered within 48 hours of the occurrence, IBC reserves the right to transfer funds from other accounts to cover such overdraft. IBC will not charge the first 20 overdrafts per statement cycle, additional overdraft items during the same statement cycle will be charged at \$29.00.

- L. List other services not mentioned above which you provide.

See Tab "Other Services" for additional services offered by IBC

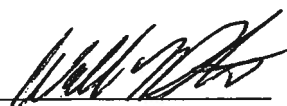
6. Loans to the CCRMA

Describe bank's lending practice as it may pertain to any loans which may be made to the CCRMA

Short term loans will be priced at an interest rate equal to Chase Manhattan Bank Prime as it changes. Extensions of credit will be subject to approval of IBC-Brownsville's Loan Committee. Upon requests for extensions of credit, IBC will perform appropriate due diligence and the terms and conditions, including pricing will be negotiated at that time.

7. It is agreed that all provisions of this bid proposal, which the bank can legally perform, will apply to any and all other funds for which the CCRMA may become responsible. However, nothing in this proposal shall be construed to obligate the CCRMA to place all or any particular amount of funds with the bank selected.

Dated this 7th day of March, 2011.


Signature
By: Wallace Lee Reed

Title: Executive Vice President

Note to Applicant Bank (Managing Bank): Attach your cashier's check in the amount of one thousand dollars (\$1,000.00) as a good faith guarantee.

Service	Pricing
Account Maintenance (Per Account)	Waived
ACH Debits/Credits (Per Item)	Waived
ACH Deletes/Reversals (Per Item)	Waived
ACH File Origination (Per File)	Waived
ACH Pre-notes	Waived
ACH Return Item Processing Notification	Waived
ACH Stop Payments	Waived
Bill Pay (Per Payment)	Waived
Cashiers Checks	Waived
Change Order Base – Manual	Waived
Checks Deposited/On-Us	Waived
Checks Deposited/Not On-Us	Waived
Coin Rolls Supplied	Waived
Collection Drafts – Incoming	Waived
Collection Drafts – Outgoing	Waived
Control Disbursement – Debits (Per Item)	Waived
Control Disbursement – Funding/Credits (Per Item)	Waived
Control Disbursement Maintenance (Per Account)	Waived
Credits Posted	Waived
Currency Supplied	Waived
Data Exchange Maintenance (Per Account)	Waived
Data Exchange (Per Item)	Waived
Debits Posted/Checks Paid	Waived
Deposit Corrections	Waived
Deposit Express Maintenance (Per Scanner)	Waived
Deposit Items – Reject	Waived
Deposit Item Re-clear	Waived

Direct Deposit for Payroll	Waived
Interest on Overdraft/NSF	Waived
Interest on Uncollected Funds	Waived
Investment Sweep Maintenance (Per Account)	Waived
Items Drawn on Uncollected Funds	Waived
Lockbox Maintenance (Per Account)	Waived
Lockbox Photocopy (Per Item)	Waived
Lockbox Processing (Per Item)	Waived
Money Orders	Waived
NSF Charges	First 20 Waived in a statement cycle-29.00 per occurrence based on accumulated CCRMA funds
Payroll Card - Account Maintenance (Per Account)	Waived
Payroll Card - Card Maintenance (Per Card)	Waived
Payroll Card - New Card Order (Per Card)	Waived
Positive Pay Monthly Maintenance	Waived
Positive Pay Items (Per Item)	Waived
Reconciliation - CD Rom Statements	Waived
Research (Per Hour)	Waived
Return Items	Waived
Return Items – Notification	Waived
Return Items – Re-clears	Waived
Statement Printout	Waived
Stop Payment – IBC Link	Waived
Stop Payment – Manual	Waived
Transfer Account-to-Account - Manual	Waived
Vault Services	Waived
Wires – Incoming	Waived
Wires – Outgoing	Waived

Wires – Outgoing – IBC Link	Waived
Wires – Outgoing – International	Waived
Zero Balance Master Account	Waived
Zero Balance Subsidiary Account	Waived
On-Line Banking w LINK	Waived
Bill Pay	Waived
Deposit bags	Waived
Copy Fee	Waived
Check Image Service	Waived
Deposit Books and Endorsement Stamps and Locked deposit bags w/keys	Waived

Deviation:

EXHIBIT "A"

OFFICIAL BID FORM EXHIBIT A PROPOSAL FOR CCRMA TWO YEAR CONTRACT

Financial Institution Ladies and Gentlemen: Subject to the terms of the proposal for CCRMA Depository, the undersigned, a banking corporation, association or individual banker doing business in Texas, submits the following bid for the privilege of acting as Bank Depository for the CCRMA, for the period beginning May 2011, and ending April 2013, with the possibility of two one year extensions at the CCRMA's option.

Deviation: we added the following condition to the extension of contract.

(By mutual agreement, terms and conditions of the extensions may be adjusted).

Deviation:

The contract that was submitted in the bid request has been replaced with a standard contract that IBC is willing to execute if selected as the depository institution. Please see tab labeled "sample contract" for specifics.

Exhibit " C"

Schedule "E"
Positive Pay Service Agreement

This Positive Pay Agreement is entered into by and between _____ ("Depositor") and International Bank of Commerce/Commerce Bank ("Bank") and is an addendum to the Cash Management Agreement between the Bank and Depositor, the terms which are incorporated herein by reference. Bank and Depositor agree that the positive pay services described below shall be subject to the terms and conditions set forth in this Agreement. In the event of inconsistency between a provision of this Agreement and the Texas/Oklahoma Business And Commerce Code or any other law or regulation, which permits waiver or modification by agreement, the provisions of this Agreement shall prevail.

Accounts to be granted Positive Pay access:

Account Number	Bank	Account Name
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

1. **Positive Pay Service Agreement.** The following provisions apply to the Services for Positive Pay that Bank may provide in connection with any account maintained by Depositor with Bank. The provisions of Bank's Deposit Account Agreement or other applicable agreement for account services (hereinafter collectively referred to as "Deposit Agreement") are incorporated into these Positive Pay Service Terms by reference as if set forth verbatim. Capitalized terms used herein and not otherwise defined shall have the meaning specified in the Deposit Agreement.

2. **Definitions.** As used in the Positive Pay Service Terms, the following have the following meanings:

- (a) "Account" means any specified demand deposit account of Depositor at Bank.
- (b) "Check" means a Check drawn on the applicable Account.
- (c) "Check Data" means the number of the Account on which a Check is drawn and the Check number, the issuance date, and dollar amount of the Check as the data appears in the appropriate fields of the MICR line of the Check.
- (d) "Depositor Check Data" means the number of the Account on which a Check is drawn and the Check number, dollar amount and date of the Check.
- (e) "Depositor Issue File" means a communication from the Depositor received by Bank at a specific designated location, in a format and medium, and by the deadline specified by Bank, containing the Depositor Check Data for each Check. If for any reason a Depositor Issue File should fail to comply with Bank specifications and/or deadlines, said Depositor Issue File shall be deemed to have not been received by Bank.
- (f) "Exception Check" means a Check presented for payment which Check: (1) does not have a Check number on its MICR line; (2) has a Check number on its MICR line that does not appear in the Depositor Issue File; (3) has a Check number on its MICR line that appears in the Depositor Issue File but a discrepancy exists between the dollar amount appearing on the MICR line of the Check and the dollar amount associated with the Check number appearing in the Depositor Issue File; (4) has a Check number on its MICR line that is in the Depositor Issue File but appears to be a duplicate; or (5) otherwise does not match for any reason.
- (g) "Exception Check Instruction" means a communication from the Depositor instructing Bank to either pay or return an Exception Check.
- (h) "Notification Day" means the banking day immediately following the banking day on which an Exception Check is presented for payment.

3. **Payment Of Checks.** Except as provided in Sections 7 or 10, with regard to each Check set forth in Depositor Issue File, Depositor authorizes Bank to accept and make final payment on each Check presented for payment and to charge such Check to the Account. Bank is not obligated to maintain signature cards for any Account, and whether or not Bank maintains signature cards, in no event shall Bank be obligated to inspect any Check for any customer error, the presence or authenticity of any signature or whether or not the signature is authorized and/or genuine.

4. **Delivery Of Depositor Issue File.** No later than the day on which the Depositor issues Checks, Depositor will deliver to Bank a Depositor Issue File listing each Check issued by Depositor on that day by 9:00 a.m. Central Time and Bank will process within one hour. If Bank does not receive the Depositor Issue File by 9:00 a.m. Central Time on any given day, Bank will utilize the last timely received Depositor Issue File. Bank will not be liable, or responsible in any way, for the dishonor and/or return of any Check not listed on the applicable Depositor Issue File.

5. **Conformity and Sampling.** All items drawn on the Account shall at all times conform to check specifications as may be provided to Depositor by Bank from time to time. Notwithstanding any provision of this Agreement to the contrary, before becoming eligible to use the Positive Pay services hereunder, Depositor shall provide Bank with a sample grouping of items, in an amount specified by Bank, for Bank's inspection and testing to ensure, in Bank's sole determination, that Bank's quality control and processing specifications with respect to encoding, paper stock and other criteria are satisfied by the sampling. In the event that Bank determines that Depositor's items do not meet Bank's specification requirements, whether from the initial sampling or at any time during the term of this Agreement, Bank will advise Depositor of the failure to meet Bank's specification requirements and Depositor will not be eligible to use the Positive Pay services until such time as Bank determines Depositor's items meet Bank check specifications.

6. **Comparison With Corresponding MICR Line.** After a Check is presented for payment, Bank will compare the Check Data of each Check against the corresponding MICR line information. Bank will use all reasonable efforts to investigate and repair Checks pursuant to the then current Bank policies and procedures.

Any Check repaired pursuant to this Section 6 will not be considered an Exception Check.

7. **Exception Checks.** Each Notification Day, Depositor will be informed of the Check number and amount of each Check which does not electronically match the Depositor Issue File (the "Positive Pay Exceptions Report") which Depositor must access through one of the information reporting systems now or hereafter offered by Bank. This information may include Checks which do not electronically match the Depositor Issue File for any reason. On the same Notification Day, Depositor will deliver to Bank a Exception Check Instruction regarding each Exception Check no later than 1:30 p.m. Central Time. Bank will act upon the latest Exception Check Instruction received by that time. Unless otherwise agreed by Bank and Depositor in writing, (a) if no Exception Check Instruction is issued regarding an Exception Check or, (b) if issued, but not received by Bank by the time specified, Depositor shall be deemed to have specifically instructed Bank to return the Exception Check. These Positive Pay Service Terms will control with regard to an Exception Check notwithstanding any other communication Bank may have received from Depositor regarding the Exception Check. Representatives of Depositor who are authorized to communicate confirmation of Exception Checks are listed in Attachment 1, which may be modified in writing from time to time.

8. **Reliance On Depositor Issue Files And Exception Check Instructions.** Depositor is responsible for, and Bank may rely upon, the contents of each Depositor Issue File and Exception Check Instruction. Bank may: (a) assume that each Depositor Issue File and Exception Check Instruction was issued by a person authorized to act on behalf of the Depositor, regardless by whom they were issued, and the Depositor is bound thereby; and (b) issue any notification referred to in Section 7 to any person Bank reasonably believes is authorized to receive it on behalf of Depositor.

Bank is not responsible for detecting any error contained in any communication from Depositor. Depositor acknowledges that it is solely responsible for guarding the integrity of its transmissions to Bank and the means utilized to make such transmissions.

9. **Limitation Of Liability And Indemnification.** Each Check that Bank returns in accordance with Positive Pay Service Terms will be deemed not to be properly payable. Each matching or other Check

Depositor has authorized Bank to pay will be paid without Bank performing its customary (or any other) Check verification procedures, and Bank will have no liability whatsoever for paying the Check if its Check number or amount is altered, or if it is counterfeit, bears a forged or unauthorized signature and/or endorsement and/or no or incomplete endorsement, or was otherwise not validly issued. Depositor (i) agrees to indemnify and hold Bank harmless from any losses or liabilities it may suffer or incur as a result of its return of a matching or other Check at Depositor's instruction, and (ii) releases and forever discharges Bank, and its parent, subsidiaries, affiliates, successors, officers, directors, employees, and agents, from any and all manner of action or actions, suits, claims, damages, judgments, levies, executions, expenses, costs, interest, attorney's fees and legal expenses, whether known or unknown, liquidated or unliquidated, fixed, contingent, direct or indirect, which Depositor has, or ever can, may or shall have or claim to have against Bank regarding or relating to the payment or return of any Check pursuant to the terms of this Agreement and/or Depositor's instructions.

Depositor agrees that Bank exercises ordinary care whenever it pays or returns a Check consistent with this Agreement.

10. **Over-the-Counter Presentment.**

- (a) Bank will follow its usual and customary over-the-counter encashment procedures (as may be in effect from time to time) for any Check, and such procedures shall at least include comparison of the Check Data of the Check against the Depositor Issue File. Bank may charge a person who cashes a Check drawn on the Depositor's Account a fee if that person is not a deposit or loan (excluding credit cards) customer of Bank. The fee may be collected from such person or Depositor, as agreed by Depositor and Bank.
- (b) Depositor agrees to unconditionally release, indemnify, defend and hold Bank harmless against any and all liability, loss, damage or expense of any kind which Bank may suffer or incur in connection with providing the over-the-counter encashment service; including without limitation, any refusal to cash any Check. The foregoing indemnification shall not apply to any loss incurred by Bank by reason of its failure to comply with its over-the-counter encashment procedures.
- (c) Depositor hereby acknowledges that Bank has the unrestricted right to refuse to cash any Check drawn or purported to be drawn by Depositor. Notwithstanding anything to the contrary herein, in no event shall Bank be liable for (i) any Check paid over-the-counter, if at the time the teller reviewed the Depositor Issue File, the Check did not appear to be an Exception Check, (ii) any Check presented over-the-counter that was not paid because when the teller reviewed the Depositor Issue File, and the Check appeared to be an Exception Check, (iii) any Check presented over-the-counter that was not paid because the Depositor did not deliver to Bank a Depositor Issue File listing such Check, or (iv) any Checks presented over-the-counter on any day for which the Depositor has requested Bank to remove this over-the-counter encashment service or any Check for which Bank and Depositor have mutually agreed Bank to pay. Further, Bank makes no warranty that the individual cashing the Check is the intended named payee of the Depositor.

11. **Stop Payment Checks.** Depositor agrees to place a stop payment on a Check in the Depositor Issue File only with respect to Checks that are not in circulation. If Depositor wants to stop payment on a Check in circulation, Depositor shall place a stop payment order in compliance with Bank's Deposit Account Agreement.

12. **Check Copies.** Depositor acknowledges that it is responsible for making decisions regarding payment of Exception Checks based on the available electronic information. If Depositor requests a copy or other image of a Check from Bank, Bank will not be liable if it fails to produce a copy or other image of such Check prior to the time Depositor is required to deliver an Exception Check Instruction.

13. **Communications.** All notices and communications will be delivered using a communications device or systems mutually agreeable to Depositor and Bank.

14. **No Duty.** Bank shall not be obligated to comply with any Exception Check Instruction received in a format or medium, after a deadline, or at a place, not permitted under this Agreement, but instead may treat such an Exception Check Instruction as through it had not been received.

15. **Available Defenses.** All defenses available under the Texas/Oklahoma Business And Commerce Code and Texas/Oklahoma common law and under the terms of any and all agreements with Bank shall be available to Bank. Bank retains the right to assert Depositor's failure to exercise reasonable care and the defense that Depositor has sustained no actual damages because Bank's honor of an Exception Check discharged for value an indebtedness of Depositor.

16. **Applicable Law.** This Agreement and its interpretation shall be governed by Texas/Oklahoma law.

17. **Termination.** The Positive Pay Service will automatically terminate if the Account is closed for any reason. Termination of the Positive Pay Service will not terminate Depositor's or Bank's rights or obligations with respect to events or actions, which occurred before such termination.

18. **Survival.** Sections 9 and 19 will survive termination of the Positive Pay Service.

19. **Arbitration.** All disputes between Depositor and Bank shall be resolved by binding arbitration pursuant to the arbitration provision contained in the pertinent Deposit Account Agreement.

20. **Failure Attributable To Third-Party Providers.** In no event shall Bank be liable for any defect in, failure of, or unavailability of any electronic communication necessary for the Positive Pay Services, any internet site or other web-based application necessary for utilization of the Positive Pay Services, any associated software or any technical or editorial errors contained in user manual or guide pertaining thereto.

21. **Amendment.** Bank may amend this Agreement in compliance with the Texas/Oklahoma statutes regarding amendment of the Deposit Account Agreements.

22. **Severability.** If any court of competent jurisdiction determines that any provision of this Agreement is illegal, invalid or unenforceable, the remaining provisions of this Agreement shall remain in full force and effect.

23. **NO ORAL AGREEMENTS**

THIS WRITTEN AGREEMENT REPRESENTS THE FINAL AGREEMENT BETWEEN THE PARTIES AND MAY NOT BE CONTRADICTED BY EVIDENCE OF PRIOR, CONTEMPORANEOUS, OR SUBSEQUENT ORAL AGREEMENT OF THE PARTIES.

THERE ARE NO UNWRITTEN ORAL AGREEMENTS BETWEEN THE PARTIES.

Customer _____

International Bank of Commerce

By: _____
Customer's Authorized Signature

By: _____
Bank Officer's Authorized Signature

Name: _____
Please Print

Name: _____
Please Print

Title: _____

Title: _____

Date: _____

Date: _____

ATTACHMENT 1 – Positive Pay
Representatives authorized to confirm an exception check

Exception Checks. The following representatives are authorized by Customer to confirm any check identified as an exception on behalf of Company.

(Print/Type Name)

(Phone Number)

(Print/Type Name)

(Phone Number)

(Print/Type Name)

(Phone Number)

Date: _____

Approved: _____
Depositor

**V. CONSIDERATION AND APPROVAL OF A RESOLUTION
APPROVING THE CAMERON COUNTY REGIONAL
MOBILITY AUTHORITY AMENDED TOLL POLICIES**

**SPECIAL MEETING OF THE BOARD OF DIRECTORS
OF THE CAMERON COUNTY
REGIONAL MOBILITY AUTHORITY**

AMENDMENT TO RESOLUTION ON ADOPTION OF SH 550 TOLL RATES

WHEREAS, the Cameron County Regional Mobility Authority (“CCRMA”) was created pursuant to the request of Cameron County and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.01, *et seq.* (the “RMA Rules”); and

WHEREAS, the Board of Directors of the CCRMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, pursuant to Chapter 370 of the Texas Transportation Code and the rules appearing in 43 Tex. Admin. Code § 27.50 *et seq.* (the “Toll Equity Rules”), a regional mobility authority may submit to the Texas Department of Transportation (“TxDOT”) a request for financial assistance to be used in connection with the development, construction, operation, and maintenance of turnpike projects; and

WHEREAS, the CCRMA is governed by Chapter 370 of the Texas Transportation Code, which authorizes regional mobility authorities to study, evaluate, design, finance, acquire, construct, maintain, repair, and operate transportation projects, individually or as one or more systems, provided that the projects are included in a plan approved by the applicable metropolitan planning organization and that the projects are consistent with the statewide transportation plan and the statewide transportation improvement program; and

WHEREAS, Senate Bill 792 (“SB 792”) enacted by the 80th Texas Legislature requires that a market valuation be determined for proposed toll projects, and that the valuation be determined based on terms and conditions agreed to by TxDOT and the “local toll project entity” within whose jurisdiction the project is located—in this case the CCRMA; and

WHEREAS, on June 14, 2007, the Texas Transportation Commission (the “Commission”) approved Minute Order Number 110964 (as amended by Minute Order Number 110974, dated June 28, 2007) in which it (i) approved a list of candidate projects for development, construction, and operation as toll projects; and (ii) authorized the initiation of the process for establishing terms and conditions for the development of market valuations for those projects; and

WHEREAS, TxDOT’s Pharr District (the “District”) and the CCRMA agreed to begin discussions to develop a market valuation for the SH 550 Project; and

WHEREAS, on June 26, 2008, the Commission approved Minute Order 111410 in which it adopted certain policies regarding the market valuation process, including policies related to the agreement on the terms and conditions for the development, construction,

and operation of a toll project, agreement on the valuation of a toll project, and the waiver of the development of a market valuation as authorized in Section 228.0111(f-1); and

WHEREAS, the initial project scope was set forth by TxDOT and CCRMA in the session on April 16, 2008. By letter dated June 23, 2008, the CCRMA set forth the additional business terms and conditions of the SH 550 Project that would be agreeable to the CCRMA. The CCRMA further noted that if such terms and conditions were acceptable to TxDOT, that the waiver provisions of Section 228.0111(f-1) should be utilized to waive the formal development of a market valuation for the SH 550 Project; and

WHEREAS, TxDOT evaluated the terms and conditions and determined that the development of a market valuation for the SH 550 Project should be waived; and

WHEREAS, following the formal waiver of development of a market valuation of the SH 550 Project the CCRMA presented the terms and conditions to the Brownsville Metropolitan Planning Organization ("the MPO") for its consideration pursuant to Section 228.0111(g). The MPO approved the terms and conditions on September 23, 2009; and

WHEREAS, effective September 9, 2009, a Market Valuation Agreement incorporating the initial terms and conditions was executed on behalf of TxDOT and the CCRMA; and

WHEREAS, on November 10, 2009, the Federal Highway Administration ("FHWA") issued a Finding of No Significant Impact ("FONSI") pursuant to an Environmental Assessment ("EA") prepared for the SH 550 Project. The EA and FONSI covered project limits that extended beyond those covered by the initial terms and conditions and the Market Valuation Agreement; and

WHEREAS, on December 11, 2009, CCRMA submitted a written request to the District to amend the previously agreed to terms and conditions and the Market Valuation Agreement to reflect the extended project limits for SH 550 which are incorporated in the EA and FONSI. Specifically, CCRMA proposed that the "Project Scope" element of the terms and conditions be amended with no changes to the other terms and conditions; and

WHEREAS, on January 13, 2010, the District responded by letter to CCRMA's request to amend the previously agreed to terms and conditions and the Market Valuation Agreement to reflect the extended project limits for SH 550, and the CCRMA confirmed in writing its concurrence with the amended terms and conditions; and

WHEREAS, TxDOT has evaluated the requested amendment to the terms and conditions and to the Market Valuation Agreement and has determined that amendment does not affect the previous determination that a market valuation for the SH 550 Project should be waived.

NOW THEREFORE, BE IT RESOLVED, that the CCRMA Board of Directors hereby approves and adopts this amendment to the Toll Rates for the SH 550, attached hereto as Attachment "A"; and

BE IT FURTHER RESOLVED, that the CCRMA will initiate a no toll introductory period of 60 days; and

BE IT FURTHER RESOLVED, that the CCRMA Toll Rate for SH 550 may be amended from time to time at the discretion of the Board of Directors of the CCRMA; and

BE IT FURTHER RESOLVED, that the RMA Coordinator is directed to take such steps as may be necessary to effectively communicate the CCRMA's Toll Rates for SH 550; and

BE IT FURTHER RESOLVED, that the CCRMA shall develop and implement a marketing program to provide general information on toll rates and how they are set to the general public.

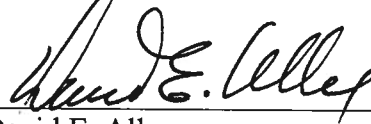
Adopted by the Board of Directors of the Cameron County Regional Mobility Authority on the 31st day of May, 2011.

Submitted and reviewed by:








Pete Sepulveda, Jr.
RMA Coordinator for the
Cameron County Regional Mobility Authority

Approved:



David E. Allex
Chairman, Board of Directors
Date Passed: 3/31/11

Attachment A
SH 550 Toll Gantry Overpass - Amended May 25, 2011

<u>Vehicle Type</u>	<u>At the Main Toll Gantry</u>
2 Axles 	\$.50
3 Axles 	\$1.00
4 Axles 	\$1.50
5 Axles 	\$2.00
6 or More Axles 	\$2.50

Setting the toll rate:

Market Valuation for SH 550 completed setting toll rates, toll rates escalation and methodology.

TXDOT Approval

CCRMA Approval

MPO Approval